

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	7831	0.45	CNX IT	10400	0.91
Sensex	26272	0.48	BANK NIFTY	15534	0.46
DowJones	17084	(0.02)	S&P CNX 500	6279	0.29
Nasdaq	4472	(0.04)	CNX FMCG	18610	0.68
Hangseng	24092	(0.20)	CNX REALTY	3632	1.11
Shanghai	2110	0.26	CNX AUTO	7032	(0.02)
Nikkei	15373	0.58	CNX ENERGY	9774	(0.22)
Strait Times	3348	(0.19)	CNX PHARMA	8917	(0.09)
Kospi	2032	0.25	Advances / Declines	BSE	NSE
Taiwan	9461	(0.70)	Advances	1479	762
FTSE	6821	0.34	Declines	1487	762
CAC	4411	0.78	Unchanged	119	68
DAX	9794	0.42	Total	3085	1592

Nifty Gainers		
Company	Price(Rs)	Chg(%)
BANKBARODA	883.50	3.50
ASIANPAINT	620.30	2.81
HCLTECH	1583.00	2.65
HINDALCO	198.80	2.61
TATASTEEL	567.95	2.42

Nifty Losers		
Company	Price(Rs)	Chg(%)
CAIRN	322.45	(6.68)
GAIL	429.90	(1.95)
POWERGRID	134.65	(1.21)
HEROMOTOCO	2530.00	(1.11)
DRREDDY	2704.50	(1.08)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
IPCA Lab	5.93	0.1	66
VA Tech Wabag	1.21	0.0	32
SANOFI	0.90	0.0	22
Gabriel India-\$	10.86	0.8	13
Bajaj Finserv	1.55	0.2	10

Indian Forex	Closing	Chg	% Chg
USD/INR	60.002	(0.181)	(0.30)
GBP/INR	102.189	(0.495)	(0.48)
EUR/INR	80.679	(0.352)	(0.43)
JPY/INR	59.130	(0.210)	(0.35)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	27816	(138)
Silver (Rs/1kg)	44692	(191)

Commodities	Price	% Chg.
Crude (US\$/BBL)	102.0	(1.03)
Brent (US\$/BBL)	107.2	(0.87)
Gold (US/oz)	1294.4	(0.61)
Silver (US\$/oz)	20.5	(1.82)
Copper (US\$/MT)	7151.0	1.22
Alum (US\$/MT)	2013.5	0.12
Zinc(US\$/MT)	2393.0	0.89

ADR	Cl. Values	% Chg.
ICICI Bank	51.44	0.65
HDFC Bank	48.98	(0.04)
Infosys	55.77	0.28
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	44.50	(0.81)
Wipro	11.99	(0.36)
Tata Motors	41.52	(0.67)

Market Sensor

US market closed little changed on Thursday, with the S&P 500 at another record, as investors considered mostly upbeat earnings from companies including Ford Motor and Facebook and mixed economic reports. Dow Jones Industrial Average was down 0.02% or 2.83 points at 17083.80. Nasdaq Composite was down 0.04% or 1.59 points at 4472.11. Standard & Poor's 500 was up 0.05% or 0.97 points at 1987.98.

Indian Equity market started on a negative note but soon gained strength at the latter half to end the previous trading session on a positive note. The sudden rise was mainly attributable to European market reversing losses after mfg and service data showed improved growth. Nifty ended the previous trading session with a gain of 0.45% or 34.85 points at 7830.60. On Thursday's trading session, FIIs bought net Rs.282.44 Cr in cash market and sold net Rs.118.49 in derivative segment. Whereas, DII sold net Rs.290.35 Cr in cash segment.

Coming to today's trade Nifty to remain volatile, crucial intraday support exists at 7785 followed by 7745 while resistance is seen at 7850 followed by 7910

Global News

❖ Japan's inflation slowed in June, highlighting the task Bank of Japan Governor Haruhiko Kuroda faces in reaching the bank's target. Consumer prices excluding fresh food rose 3.3 percent from a year earlier. (Bloomberg)

❖ The International Monetary Fund lowered its outlook for global growth this year as expansions weaken from China to the U.S. and military conflicts raise the risk of a surge in oil prices. The world economy will advance 3.4 percent in 2014. (Bloomberg)

❖ Euro-area manufacturing and services activity strengthened in a sign of confidence that further stimulus by the European Central Bank will consolidate a fledgling economic recovery. A Purchasing Managers Index for both industries jumped to 54 in July. (Bloomberg)

❖ Fewer U.S. new homes than forecast were sold in June and data for the prior month was revised down by a record, painting a troubling picture of a market struggling to gain traction. Sales declined 8.1 percent to a 406,000 annualized pace. (Bloomberg)

Economic News

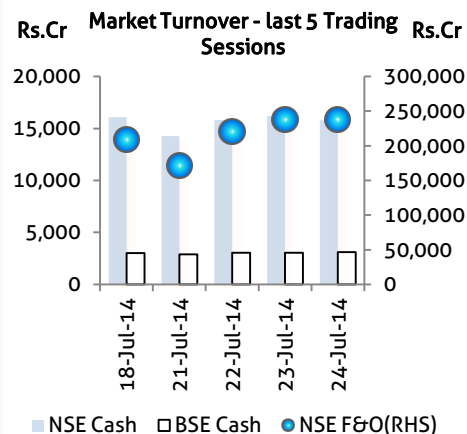
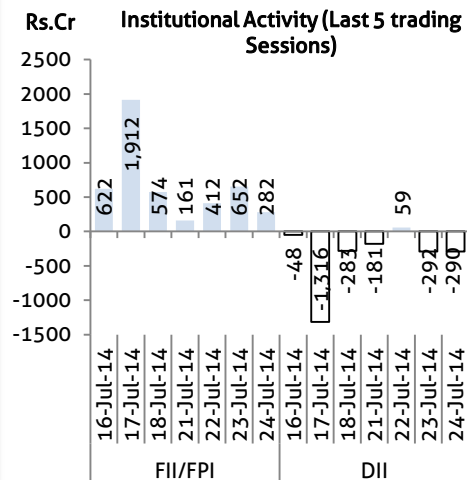
- ❖ Finance Minister Arun Jaitley said the country has "miles to go" to improve investment flows into farm sector, rural infrastructure and housing in villages. (BS)
- ❖ FIPB has cleared 19 FDI proposals including that of Walt Disney Company and Reckitt Benckiser (India) entailing total investments of Rs 2,326.72 crore. (BS)
- ❖ On the issue of compensating power producers due to fuel price escalation, the Appellate Tribunal for Electricity (Aptel) might review the rate-setting powers of the Central Electricity Regulatory Commission (CERC). (BS)
- ❖ Hopeful of a new law empowering Sebi to crack down on ponzi menace, its chief U K Sinha said Parliament nod for such a bill would send a strong signal to those defrauding gullible investors with illegal schemes. (BS)
- ❖ Banks are not showing eagerness to sanction loans for the handloom sector, forcing the Textiles Ministry to urge its Finance counterpart to fix a sub-target for the sector under priority sector lending, Parliament was informed. (BS)
- ❖ Efforts are on to expand and evolve the start up village into a multi nodal innovation, incubation and business ecosystem centre with the state government aiming to make Kerala the country's start-up capital, state's IT and Industries Minister, P K Kunhali Kutty said. (BS)
- ❖ The 1,200 MW Teesta III hydel project in Sikkim, that has been delayed due to multiple factors, is now expected to be commissioned in June 2015. (BS)
- ❖ The number of mobile connections in India is expected to grow by 8% to touch 815 million this year, even as the market is expected to remain at almost the same level as last year - at \$19.2 billion, research firm Gartner said. (BS)
- ❖ Power projects worth over Rs 36,000 crore and having total generation capacity of 7,230 MW are stranded due to shortage of coal, the government said. (BS)
- ❖ The government may soon take a decision on easing FDI in Railways and Defence sectors, with the Department of Industrial Policy and Promotion awaiting final comments from the concerned ministries to put these proposals for consideration of the Union Cabinet. (BS)
- ❖ India will free up another 10 million tonnes of wheat in the open market, Food Minister Ram Vilas Paswan said on Thursday after a cabinet meeting, as part of efforts to keep a lid on food prices. (BS)

Domestic News

- ❖ Mahindra Holidays & Resorts India Ltd has said that its wholly owned subsidiary MHR Holdings (Mauritius) Ltd has acquired Covington S.a.r.l, Luxembourg, consequent to which Covington has become a wholly owned subsidiary of the Company, with effect from July 17, 2014. (BS)
- ❖ The CBI grilled a Reliance ADAG official before a Delhicourt alleging that Swan Telecom Pvt Ltd (STPL), an accused firm facing trial in the 2G spectrum allocation case, was one of the group companies of Anil Ambani-led enterprise. (BS)
- ❖ Hyderabad-based listed company Nava Bharat Ventures Limited (NBVL) on Thursday stated Navabharat Power Private Limited (NPPL) to Essar Power Limited (EPL) for a consideration of Rs 169 crore "without attributing any value to the shared coal block". (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.3466	0.0002	0.01
GBP-USD	1.6990	0.0004	0.02
USD-JPY	101.78	(0.04)	(0.04)

Bond Markets	Closing	Chg
10-yr bond	8.68	-2.4 bps
Interbank call	8.76	6.26 bps



Domestic News (Cont...)

❖ Pulling the plug on illegal mobilisation of funds by Sunplant Constructions, Sebi barred the company and its directors from raising money by issuing securities. (BS)

❖ Drug major Ranbaxy said it has inked a licensing pact with Canada's Cipher Pharmaceuticals Inc to exclusively market its isotretinoin capsules, used to treat acne, in Brazil. (BS)

❖ Mastek, an IT solutions player announced its consolidated net profit dropped by 88% to Rs 0.85 crore in the first quarter June 30, 2014. (BS)

❖ Telecom tower company Bharti Infratel, on Thursday, reported a 29% increase in consolidated net profit at Rs 463 crore in the quarter ended June 2014 backed by better tenancy, as compared with Rs 358 crore reported in the corresponding quarter previous year. (BS)

❖ Naresh Goyal-promoted Jet Airways, which recently completed sales of 24% stake to Etihad Airways, has announced 20-50% special limited period discount on fares across 135 international destinations of the two carriers. (BS)

❖ IT services major Wipro reported a 29.5% growth in its consolidated net profit at Rs 2,103.2 crore for April-June period, helped by large deals in the application and infrastructure space. (BS)

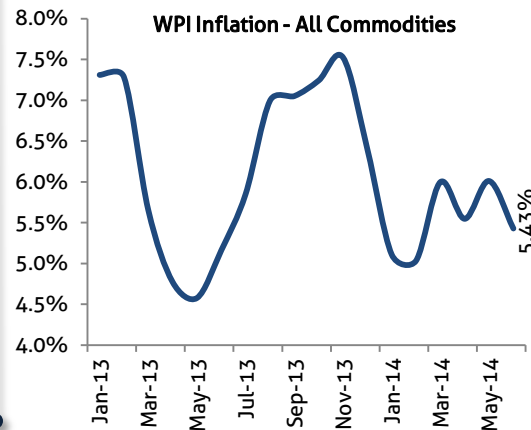
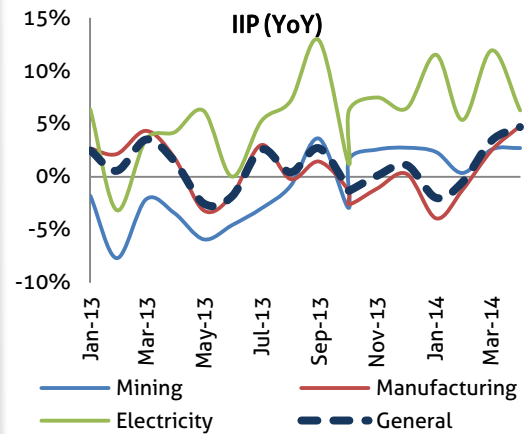
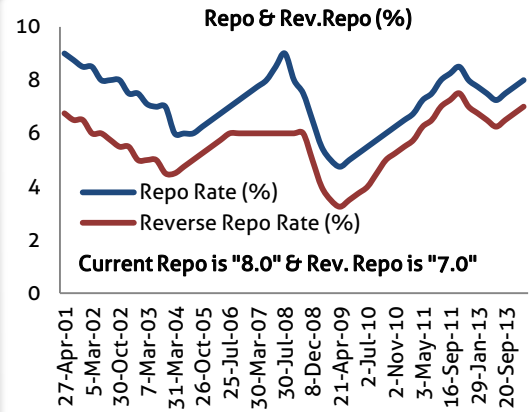
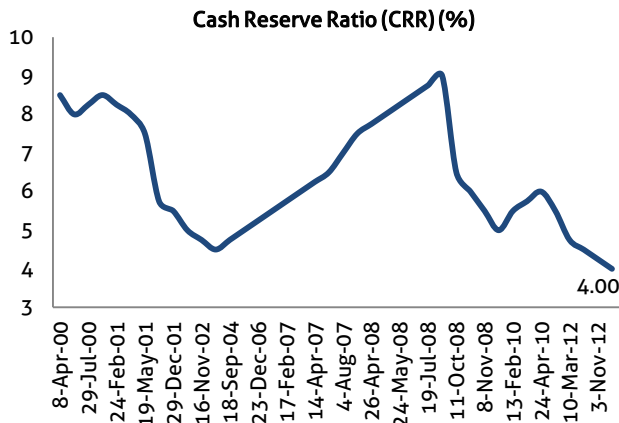
❖ Coal India projects worth at least Rs 400 crore, expected to add about 50 million tonnes in output, have been held up due to delays in environmental clearance and land acquisition, the government said. (BS)

❖ Glenmark Pharmaceuticals reported 43.7% jump in consolidated net profit at Rs 184.8 crore for the first quarter ended June 30, 2014. (BS)

❖ Drug firm Pfizer reported 3.10% decline in net profit at Rs 46.15 crore for the first quarter ended June 30, 2014. (BS)

❖ TVS Motor Company reported a 39.42% increase in its standalone net profit to Rs 72.32 crore for the quarter ended June 30, on account of robust sales. (BS)

❖ Cement company ACC reported a 7% dip in its Q2 net profit to Rs 241 crore. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
24-Jul-14	Gammon India Ltd.	HDFC MUTUAL FUND	BUY	7621000	27.3
24-Jul-14	Sanghvi Movers Ltd.	SBI MUTUAL FUND -024 - MBAL	BUY	552000	165.0
24-Jul-14	Gammon India Ltd.	BAJAJ ALLIANZ LIFE INSURANCE COMPANY LTD	BUY	1500000	27.3
24-Jul-14	Energy Development Compan	GATISHEEL TRADERS LLP	BUY	1500000	20.1
24-Jul-14	A2Z Mnt. & Eng. Serv Ltd	GAJANAN ENTERPRISES	SELL	445817	34.9

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
24-Jul-14	Centum Elect	HDFC MUTUAL FUND	B	200,000	390.0
24-Jul-14	Tata Sponge	A K G SECURITIES AND CONSULTANCY LTD	S	80,271	949.9
24-Jul-14	Gammon India	HDFC MUTUAL FUND	B	878,918	27.5
24-Jul-14	Tata Metaliks	GAJANAN ENTERPRISES	B	169,197	131.1
24-Jul-14	Pokarna	PREMIER INVESTMENT FUND LIMITED	B	49,919	274.0

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
500020	Bombay Dyeing	25-Jul-14	Dividend - Rs.0.80	-
532929	Brigade Enter	25-Jul-14	Dividend - Rs.2.00	-
523708	Eimco Elecon	25-Jul-14	Dividend - Rs.4.00	-
504028	GEE	25-Jul-14	Dividend - Rs.0.30	-
505255	GMM Pfaudler	25-Jul-14	1st Interim Dividend - Rs.0.70	28-Jul-14
509488	Graphite India	25-Jul-14	Dividend - Rs.3.50	-
535387	Lakhotia Poly	25-Jul-14	BONUS 18:10	28-Jul-14
534690	Lakshmi Vilas Bank	25-Jul-14	Dividend - Rs.1.00	28-Jul-14
534690	Lakshmi Vilas Bank	25-Jul-14	Right5:6	28-Jul-14
500298	National Perox	25-Jul-14	Dividend - Rs.15.00	-
523628	PODDARDEV	25-Jul-14	Dividend - Rs.1.50	-
532503	Rajapalayam-\$	25-Jul-14	Final Dividend - Rs.2.50	-
532755	Tech Mahindra	25-Jul-14	Dividend - Rs.20.00	-
506685	Ultramarine-\$	25-Jul-14	Dividend - Rs.2.50	-
500410	ACC	28-Jul-14	Interim Dividend - Rs.15.00	30-Jul-14
506767	Alkyl Amines-\$	28-Jul-14	Dividend - Rs.8.00	-
532215	Axis Bank	28-Jul-14	Stock Split from Rs.10/- to Rs. 2/-	30-Jul-14
533336	Dhunseri Inv	28-Jul-14	Dividend - Rs.1.25	-
531599	FDC	28-Jul-14	Final Dividend - Rs.2.25	-
506803	Fulford India-\$	28-Jul-14	Final Dividend - Rs.2.00	-
523574	Future Retail	28-Jul-14	Dividend - Rs.0.60	-
570002	Future Retail	28-Jul-14	Dividend - Rs.0.64	-

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
21-Jul-14	USD	Chicago Fed National Activity			0.21
22-Jul-14	GBP	CBI Industrial Trends Orders		8	11
22-Jul-14	USD	CPI (MoM)		0.30%	0.40%
22-Jul-14	USD	House Price Index (YoY)			5.90%
22-Jul-14	USD	Existing Home Sales		4.98M	4.89M
22-Jul-14	USD	Richmond Manufacturing Index			3
23-Jul-14	USD	MBA 30-Year Mortgage Rate			4.33%
23-Jul-14	EUR	Consumer Confidence		-7.5	-7.4
24-Jul-14	JPY	Trade Balance		-643B	-909B
24-Jul-14	CNY	Chinese HSBC Manufacturing PMI			50.7
24-Jul-14	EUR	Manufacturing PMI		51.7	51.8
24-Jul-14	EUR	Services PMI		52.7	52.8
24-Jul-14	GBP	Retail Sales (MoM)		0.30%	-0.50%
24-Jul-14	USD	Continuing Jobless Claims		2,510K	2,507K
24-Jul-14	USD	Initial Jobless Claims		308K	302K
24-Jul-14	USD	Manufacturing PMI		57.5	57.3
24-Jul-14	USD	New Home Sales		480K	504K
24-Jul-14	USD	KC Fed Manufacturing			6
25-Jul-14	JPY	National CPI (YoY)			3.70%
25-Jul-14	JPY	Tokyo CPI (YoY)			3.00%
25-Jul-14	EUR	Private Loans (YoY)		-1.80%	-2.00%
25-Jul-14	GBP	GDP (YoY)		3.10%	3.00%
25-Jul-14	USD	Durable Goods Orders (MoM)		0.50%	-0.90%

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
23-Jul-14	INR	Indian M3 Money Supply			12.20%
25-Jul-14	INR	Indian Bank Loan Growth			13.30%

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