

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	5995	(0.06)	CNX IT	8795	0.31
Sensex	20217	(0.06)	BANK NIFTY	10706	(0.01)
DowJones	16065	0.34	S&P CNX 500	4640	0.17
Nasdaq	3992	0.57	CNX FMCG	16425	(0.51)
Hangseng	23696	0.49	CNX REALTY	169	(0.53)
Shanghai	2196	(0.43)	CNX AUTO	5072	(1.17)
Nikkei	15382	0.10	CNX ENERGY	7665	0.78
Strait Times	3173	0.01	CNX PHARMA	7297	0.18
Kospi	2006	0.62	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	8117	0.21	Advances	1166	550
FTSE	6674	(0.11)	Declines	1263	624
CAC	4279	0.58	Unchanged	168	121
DAX	9219	0.25	Total	2597	1295

Nifty Gainers		
Company	Price(Rs)	Chg(%)
ONGC	279.25	3.25
CAIRN	327.50	3.23
TATASTEEL	393.50	2.85
GAIL	328.80	2.25
LT	969.10	2.21

Nifty Losers		
Company	Price(Rs)	Chg(%)
SSLT	174.30	(2.79)
TATAMOTORS	374.10	(2.36)
BAJAJ-AUTO	1888.90	(2.27)
IDFC	101.65	(1.50)
SBIN	1738.45	(1.39)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
Ingersoll Rand	1.58	0.03	45
FIEM Inds	2.06	0.06	34
Oscar Invest	3.20	0.10	32
Max India	5.38	0.29	19
Tata Elxsi	3.43	0.41	8

Indian Forex	Closing	Chg	% Chg
USD/INR	63.024	0.134	0.21
GBP/INR	102.042	0.903	0.89
EUR/INR	84.920	0.502	0.59
JPY/INR	62.370	(0.080)	(0.13)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	30800	0
Silver (Rs/1kg)	45100	(125)

Commodities	Price	% Chg.
Crude (US\$/BBL)	94.8	(0.39)
Brent (US\$/BBL)	111.1	0.98
Gold (US/oz)	1244.6	(0.03)
Silver (US\$/oz)	19.9	(0.75)
Copper (US\$/MT)	7065.5	1.05
Alum (US\$/MT)	1747.0	0.95
Zinc(US\$/MT)	1872.5	0.73

ADR	Cl. Values	% Chg.
ICICI Bank	34.28	0.59
HDFC Bank	32.93	0.80
Infosys	53.92	0.40
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	39.34	0.62
Wipro	11.58	0.26
Tata Motors	30.20	0.08

## Market Sensor

US market closed higher propelled by a combination of solid corporate earnings, a steadily strengthening economy and easy-money policies from the Federal Reserve. Dow Jones Industrial Average was up 0.34% or 54.78 points at 16064.77. Nasdaq Composite was up 0.57% or 22.49 points at 3991.65 Standard & Poor's 500 was up 0.50% or 8.91 points at 1804.76.

Indian market ended the previous trading session on a flattish note after a volatile session of trade. Nifty ended the previous trading session with a decline of 0.06% or 3.60 points at 5995.45. On Friday's trading session, FII sold net Rs.2.83 Cr in cash market and bought net Rs 426.94 in derivative segment. Whereas, DII sold net Rs.252.45 Cr in cash segment.

**Coming to today's trade Nifty to remain volatile while crucial intraday support seen at 5960 breach of which can witness lower levels of 5900.**

## Global News

❖Iran's accord with world powers to limit its nuclear program in exchange for as much as \$7 billion in relief from sanctions left Presidents Barack Obama and Hassan Rouhani the task of selling the deal to critics.(Bloomberg)

❖As Federal Reserve policy makers consider a world without quantitative easing, they are dusting off an idea similar to one proposed by Ben S. Bernanke a decade ago to ward off deflation. (Bloomberg)

❖Spanish banks should limit cash dividends for another year and take advantage of a jump in share prices to raise capital, the International Monetary Fund said. (Bloomberg)

❖Consumer prices in Canada rose less than forecast in October, putting the inflation rate below the Bank of Canada's target range. (Bloomberg)

❖Payrolls increased in 34 U.S. states in October and the unemployment rate fell in 28, a sign labor market progress is picking up across much of the country. (Bloomberg)

❖German business confidence surged to the highest level in more than 1 1/2 years, signaling that the recovery in Europe's largest economy remains on track even after growth slowed in the third quarter. (Bloomberg)

## Economic News

❖ Two leading foreign brokerages have projected a bright outlook for Indian equity markets amid heightened prospects of significant gains in the run-up to the general elections early next year. Credit Suisse has said India, MSCI China and South Korea are its biggest 'overweights' while CLSA Asia-Pacific Markets has said it is adding 1 per cent to India's rating in its Asia Pacific excluding-Japan Relative Return portfolio. (BS)

❖ A high-powered ministerial panel approved hiking by up to 25% the reserve or start price for the auction of mobile phone spectrum in January. (BS)

❖ India, which is implementing an ambitious food security plan, may finally agree to a WTO proposal that will give immunity from penalty only for four years for breaching the food subsidy cap. (BS)

❖ Government will take up on Monday the issue of tightening FDI in existing pharmaceutical companies in the wake of concerns over multinationals taking over domestic drug makers. (BS)

❖ Two leading foreign brokers painted a positive outlook for India amid heightened prospects of sharp gains in the run-up to the general elections early next year. (BS)

❖ The government is likely to take a decision on Monday on relaxing FDI norms for the housing sector, including easing conditions for exit before the three-year lock-in period. (BS)

❖ The economy is likely to have grown 5.5% in the second quarter on good monsoons, higher industrial growth and an increase in public spending, a Deutsche Bank report said. (BS)

❖ To ensure effective enforcement of competition rules, the BRICS nations agreed to strengthen co-operation among their fair trade regulators by exchanging views and boosting communication. (BS)

❖ Former Planning Commission member Kirit Parikh, the government's key energy policy advisor, has lambasted the Comptroller and Auditor General of India (CAG) for its controversial calculation of Rs 1.86 lakh crore loss to the exchequer in the alleged coal allocation scam and said corporates must be allowed "efficiency gains" that might accrue from low production cost in captive mines. (BS)

❖ Vegetable oil industry body SEA demanded that the Maharashtra state government withdraw the recent notification that allowed sale of unpacked edible oils in smaller quantity for one year, saying that such a move would encourage sale of adulterated edible oils. (BS)

## Domestic News

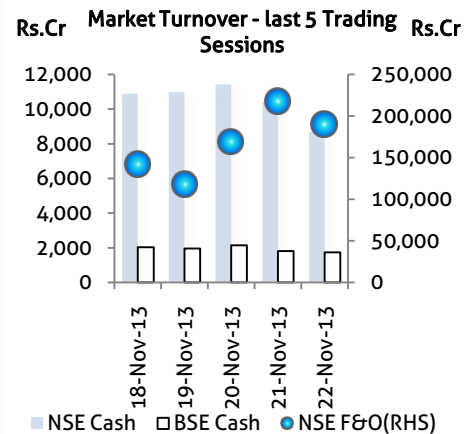
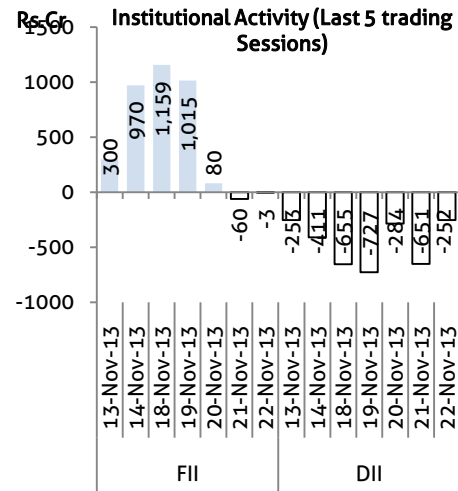
❖ Cairn India on Friday informed the BSE its board of directors would meet next Tuesday to consider a proposal for buyback of the company's equity shares. The move is likely to help the Anil Agarwal-led Vedanta Group increase its stake in Cairn India. (BS)

❖ Siemens Ltd reported a net profit of Rs149 crore for quarter ended September in comparison to Rs 55 crore loss during the same period last year. Revenue from operations fell from Rs 3,375 crore in same quarter last year to Rs 3258 crore in September end 2013. (BS)

❖ Infrastructure development firm Valecha Engineering said it has won a Rs 176 crore contract from NHPC for civil work of a tunnel in Himachal Pradesh. (BS)

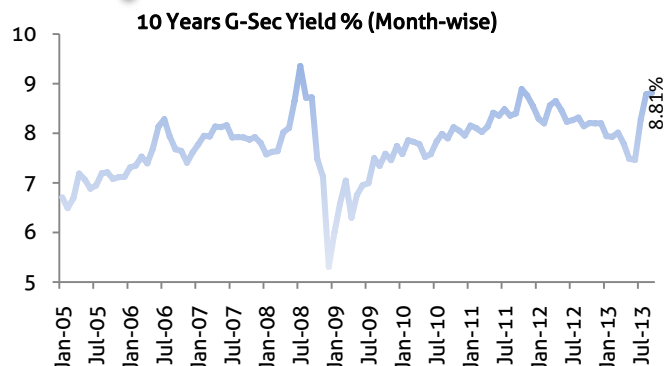
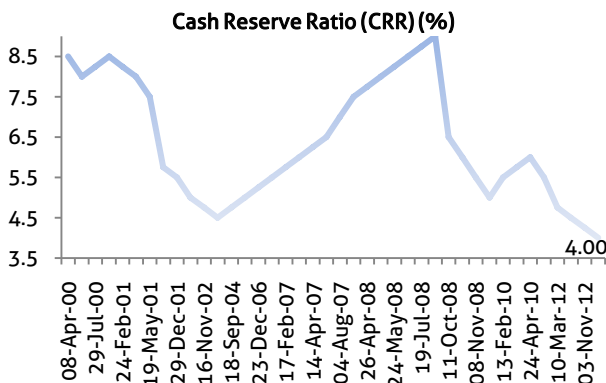
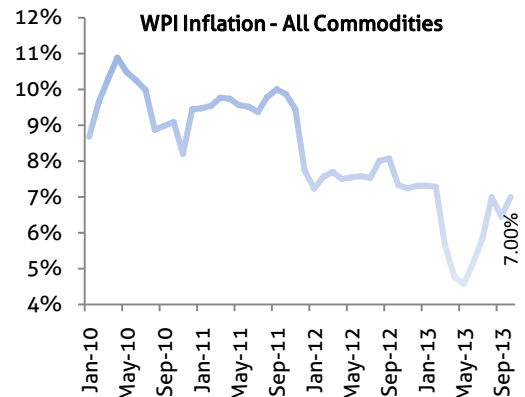
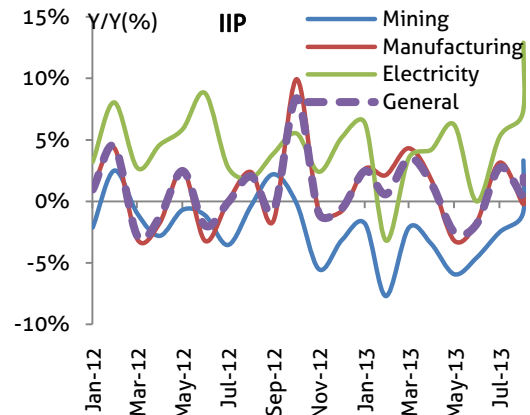
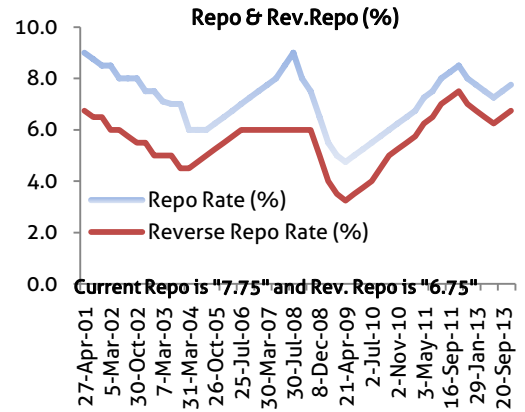
Global Forex	Closing	Chg	% Chg
EUR-USD	1.3558	0.0076	0.56
GBP-USD	1.6226	0.0027	0.17
USD-JPY	101.27	0.11	0.11

Bond Markets	Closing	Chg
10-yr bond	9.09	3.1 bps
Interbank call	8.67	0.0 bps



## Domestic News (Cont...)

- ❖ Petroleum Minister M Veerappa Moily has told the Supreme Court that he has not done any favour to Reliance Industries Ltd and allegations levelled against him by CPI MP Gurudas Dasgupta are baseless and politically motivated. (BS)
- ❖ FMCG firm, Dabur India Ltd said its board of directors have approved increasing the investment limit for Foreign Institutional Investors (FIIs) in the company to 30% from 24% at present. (BS)
- ❖ Titan Eye Plus, part of Titan Company Ltd, is targeting 30% revenue growth in the current fiscal and is aiming to break even by 2015-16. (BS)
- ❖ State-owned NHPC, the country's largest hydel power producer, will commence the buyback of shares worth up to Rs 2,368 crore from November 29. (BS)
- ❖ Betting big on India's potential, Swedish industrial group Alfa Laval said it has started work on its fourth manufacturing plant here and is looking for acquisitions. (BS)
- ❖ Taking a stand in contrast to GSM industry body COAI, Bharti Airtel asked the Department of Telecom (DoT) to liberalise the allocation of numbers to operators. (BS)
- ❖ The domestic safes market, dominated by banks and other institutions, is pegged at almost Rs 1,200 crore. (BS)
- ❖ Tata Motors launched CNG versions of mid sized sedan Tata Indigo and compact car Tata Indica under its emax series priced up to Rs 5.27 lakh (ex-showroom Delhi). (BS)
- ❖ State-owned Coal India (CIL) has tweaked the provision pertaining to the settlement of disputes in the model fuel supply agreements (FSA) for the existing and new state-owned power utilities. (BS)
- ❖ India's manufacturing sector is at its lowest point in the last ten years with the share of manufacturing in overall GDP being the lowest in the last decade, a joint report has shown. (BS)
- ❖ A close look at United Spirits' performance during the quarter ended September shows the company's strategy of premiumisation has taken a toll on the company's volumes on a sequential basis. Diageo, which recently acquired strategic controlling stake in the company, acknowledged the slowdown, but added this had already been factored in. (BS)



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
22-Nov-13	Navneet Education Limited	THE ROYAL BANK OF SCOTLAND PLC AS TRUSTEE OF JUPITER INDIA	SELL	2037000	55
22-Nov-13	Navneet Education Limited	ICICI PRUDENTIAL MUTUAL FUND	BUY	2010595	55
22-Nov-13	Lanco Industries Ltd	DALMIA SECURITIES PVT. LTD.	BUY	442453	20.96
22-Nov-13	Lanco Industries Ltd	NIMMAGADDA UPENDRANATH	SELL	256365	20.94
22-Nov-13	Goa Carbon Ltd	CROSSEAS CAPITAL SERVICES PVT. LTD.	SELL	50693	73.55

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
22-Nov-13	Kirloskar Oil Engines	NALANDA INDIA EQUITY FUND LIMITED	B	892,076	163.35
22-Nov-13	Oscar Invest	SUNRISE ENTERPRISES	S	320,000	157
22-Nov-13	Suraj-₹	BSURINVEST BVBA	S	1,545,000	26.84
22-Nov-13	Jolly Plast	SURYA MEDI TECH LIMITED	B	74,400	302.63
22-Nov-13	Parikh Herbals	HEENA RAMESHBHAI PATEL	B	905,820	20.4

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
502820	DCM	25-Nov-13	Interim Dividend - Rs.1.50	26-Nov-13
531213	Manappuram Finance	25-Nov-13	Interim Dividend - Rs.0.45	26-Nov-13
500102	Ballarpur Inds	26-Nov-13	Dividend - Rs.0.30	-
534804	Care	26-Nov-13	2nd Interim Dividend - Rs.6.00	27-Nov-13
532440	MPS	26-Nov-13	Interim Dividend - Rs.5.00	27-Nov-13
524598	Aksharchem-₹	27-Nov-13	Interim Dividend - Rs.2.50	28-Nov-13
500339	RAIN	27-Nov-13	Interim Dividend - Rs.1.00	28-Nov-13
534707	Anshus Clothing	28-Nov-13	BONUS 1:1	29-Nov-13
505714	Gabriel India-₹	28-Nov-13	Interim Dividend - Rs.0.35	29-Nov-13
533482	Readymade Steel	28-Nov-13	1st Interim Dividend - Rs.0.50	29-Nov-13
532908	Sharon Bio-₹	03-Dec-13	Dividend - Rs.1.50	-
500139	Fedders Lloyd	04-Dec-13	Dividend - Rs.1.00	-
531307	S R K Inds	04-Dec-13	Interim Dividend - Rs.0.05	05-Dec-13
533407	CIL Nova Petro	05-Dec-13	Consolidation of Shares	06-Dec-13
526881	Financial Tech	05-Dec-13	2nd Interim Dividend - Rs.-	06-Dec-13
517385	SYMPHONY	05-Dec-13	Dividend - Rs.6.50	-
522165	Indsil Hydro-₹	06-Dec-13	Dividend - Rs.0.50	-
506146	Visagar Poly	06-Dec-13	Final Dividend - Rs.0.10	-
500830	Colgate Palmolive	09-Dec-13	2nd Interim Dividend - Rs.-	10-Dec-13
500312	ONGC	10-Dec-13	Interim Dividend - Rs.-	11-Dec-13
519295	Bambino Agro	19-Dec-13	Dividend - Rs.1.50	-
532920	Empee Dist	19-Dec-13	Dividend - Rs.1.00	-

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
25-Nov-13	USD	Pending Home Sales (MoM)		2.00%	-5.60%
25-Nov-13	USD	Dallas Fed Mfg Business Index			3.6
26-Nov-13	USD	Building Permits (MoM)			-2.90%
26-Nov-13	USD	Housing Starts (MoM)			
26-Nov-13	USD	House Price Index (MoM)			0.30%
26-Nov-13	USD	CB Consumer Confidence		72.5	71.2
26-Nov-13	USD	Richmond Manufacturing Index			1
27-Nov-13	GBP	GDP (YoY)		1.50%	1.50%
27-Nov-13	USD	Initial Jobless Claims			
27-Nov-13	USD	MBA 30-Year Mortgage Rate			4.46%
27-Nov-13	USD	Chicago Fed National Activity			0.14
27-Nov-13	USD	Durable Goods Orders (MoM)		-1.50%	3.80%
27-Nov-13	USD	Chicago PMI		62	65.9
27-Nov-13	USD	Michigan Consumer Sentiment			72
28-Nov-13	EUR	Business Climate		0.1	0
28-Nov-13	EUR	Consumer Confidence		-15	-14.5
28-Nov-13	EUR	Industrial Sentiment		-5	-4.8
29-Nov-13	JPY	Manufacturing PMI			54.2
29-Nov-13	JPY	Tokyo CPI (YoY)			0.60%
29-Nov-13	JPY	Industrial Production (MoM)			1.30%
29-Nov-13	GBP	GfK Consumer Confidence		-10	-11
29-Nov-13	JPY	Construction Orders (YoY)			89.80%
29-Nov-13	JPY	Housing Starts (YoY)			19.40%
29-Nov-13	GBP	BoE Consumer Credit		0.60B	0.41B
29-Nov-13	GBP	Mortgage Approvals		68K	67K
29-Nov-13	EUR	Unemployment Rate		12.20%	12.20%

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
27-Nov-13	INR	Indian M3 Money Supply			14.10%
29-Nov-13	INR	Indian Bank Loan Growth			16.40%
29-Nov-13	INR	Indian GDP Quarterly (YoY)			4.40%

### Disclaimer:

This report is for the personal information of the authorized recipient and does not constitute to be any investment, legal or taxation advice to you. Ashika Stock Broking Ltd., is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon such. Ashika Stock Broking Ltd. or any of its affiliates or employees shall not be in anyway responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Ashika Stock Broking Ltd., or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations. "Ashika Stock Broking Ltd., and/or its affiliates and /or employees may have interests/positions, financial or otherwise in the securities mentioned in this report."