

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	5493	0.23	CNX IT	8941	0.13
Sensex	7367	1.25	BANK NIFTY	15286	1.53
DowJones	16606	0.38	S&P CNX 500	5924	1.41
Nasdaq	4186	0.76	CNX FMCG	17761	(0.32)
Hangseng	93	1.13	CNX REALTY	255	2.31
Shanghai	2148	0.80	CNX AUTO	6434	1.58
Nikkei	14462	0.87	CNX ENERGY	10211	2.80
Strait Times	24693	1.31	CNX PHARMA	7489	0.25
Kospi	9008	0.43	Advances / Declines	BSE	NSE
Taiwan	7241	0.80	Advances	2192	1113
FTSE	3203	0.49	Declines	840	444
CAC	6816	(0.07)	Unchanged	96	41
DAX	4493	0.33	Total	3128	1598

Nifty Gainers		
Company	Price(Rs)	Chg(%)
SBIN	2769.80	10.28
TATAPOWER	106.40	6.99
JINDALSTEL	302.00	6.39
IDFC	143.75	5.70
MARUTI	2390.15	5.53

Nifty Losers		
Company	Price(Rs)	Chg(%)
KOTAKBANK	879.20	(1.58)
HDFCBANK	790.00	(1.57)
HINDALCO	152.80	(1.48)
ITC	341.00	(1.39)
INFY	3071.00	(1.38)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
Eclerx Serv	0.64	0.1	8
BASF India	1.41	0.2	7
Dewan Housing	40.54	6.1	7
Gayatri Proj	5.54	1.0	5
Vardhman Tex	1.71	0.3	5

Indian Forex	Closing	Chg	% Chg
USD/INR	58.483	(0.091)	(0.16)
GBP/INR	98.673	(0.206)	(0.21)
EUR/INR	79.806	(0.244)	(0.31)
JPY/INR	57.570	(0.050)	(0.09)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	27600	(250)
Silver (Rs/1kg)	40795	(55)

Commodities	Price	% Chg.
Crude (US\$/BBL)	104.4	0.66
Brent (US\$/BBL)	110.5	0.17
Gold (US/oz)	1291.9	(0.18)
Silver (US\$/oz)	19.4	(0.36)
Copper (US\$/MT)	6991.0	0.66
Alum (US\$/MT)	1781.5	2.06
Zinc(US\$/MT)	2083.5	0.12

ADR	Cl. Values	% Chg.
ICICI Bank	51.46	(0.70)
HDFC Bank	45.65	(1.15)
Infosys	52.65	0.04
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	39.16	0.26
Wipro	11.49	0.31
Tata Motors	40.70	1.37

Market Sensor

US market stocks gained for a third day on Friday, lifting the S&P 500 to a record finish, as Hewlett-Packard surged and after a better-than-expected report on the sale of new homes in April. Dow Jones Industrial Average was up 0.38% or 63.19 points at 16606.27. Nasdaq Composite was up 0.76% or 31.47 points at 4185.81. Standard & Poor's 500 was up 0.42% or 8.04 points at 1900.53.

Indian Equity market settled higher on expectation that new government policy will boost economy. Moreover, better than expected results from SBI added further boost for the market. Nifty ended the previous trading session with a gain of 1.25% or 90.70 points at 7367.10. On Friday's trading session, FIIs bought net Rs.416.8 Cr in cash market and bought net Rs.167.89 in derivative segment. Whereas, DII sold net Rs.135.5 Cr in cash segment.

Coming to today's trade Nifty to remain volatiles with positive bias, crucial intraday support exists at 7320 followed by 7240 while resistance is seen at 7400 followed by 7485.

Global News

❖ Russia's bonds are set to extend the best rally in at least four years as exit polls showed Petro Poroshenko winning Ukraine's presidential ballot with a mandate to resolve the crisis that's roiled the nation since November. (Bloomberg)

❖ Chancellor Angela Merkel's bloc won the most votes in Germany's election for the European Parliament, even as a campaign to ditch the euro gained support, ARD television projections showed. (Bloomberg)

❖ As the recovery in euro-region's fourth-largest economy extends and its record unemployment subsides, the property market whose slump locked the country into a recession is showing signs of life. (Bloomberg)

❖ Thailand's military junta ordered 35 more people to report to it by this afternoon or risk arrest, including ruling party members ousted in the coup, academics and a former protest leader who once seized Bangkok's airports. (Bloomberg)

❖ Italian government bonds fell for a second week, pushing 10-year yields up from near a record low, amid speculation results of European Parliament elections may derail the euro region's recovery. (Bloomberg)

Economic News

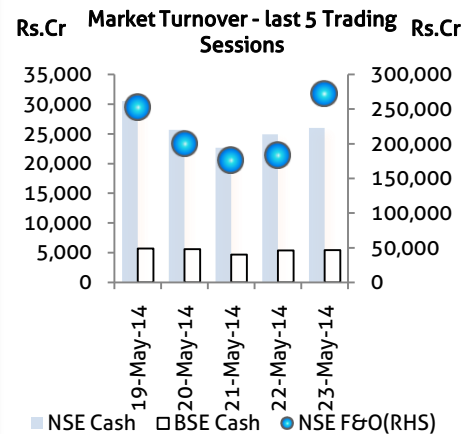
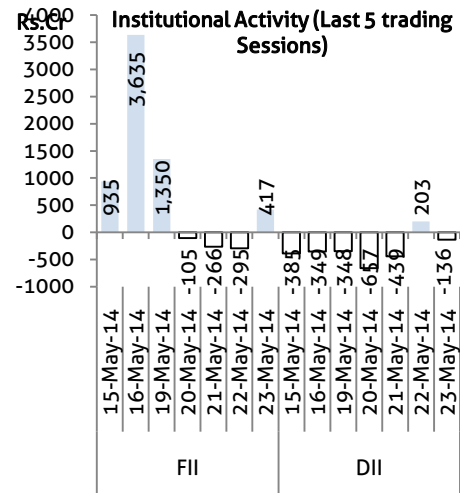
- ❖ The Bharatiya Janata Party (BJP)'s big ticket agenda for farmers -- to guarantee them a 50% higher minimum support price (MSP) over the cost of production -- could be delayed due to persistently high food inflation, senior party functionaries and government officials said. (BS)
- ❖ Diluting PSUs' stake to 51%, ensuring raw material security to steel makers and steps to boost production are among a dozen suggestions by the Steel Ministry for the new government. (BS)
- ❖ The procurement of wheat during the ongoing marketing year (April-March) has increased by 8% to 266.68 lakh tonnes so far on account of rise in procurement from major producing states. (BS)
- ❖ The National Highways Authority of India, responsible for development, maintenance and management of NHs, allowed nine of the stressed 23 road projects to reschedule their premium payments, a development that can revive stalled road works and attract investments. (BS)
- ❖ The Haryana Government notified the sale of Haryana Government Stock (Securities) of 4-year tenure for an aggregate amount of Rs 500 crore (Nominal). (BS)
- ❖ The Ministry of Road Transport and Highways may seek greater autonomy in decision making for faster implementation of projects from Prime Minister- designate Narendra Modi when he assumes charge next week. (BS)
- ❖ National Highways Authority of India in its board meeting may consider allowing rescheduling of premium payments by some highway developers. (BS)
- ❖ The case has been regd against M/s Jayaswal Neco Industries Nagpur and unknown public servants under Section 120 B r/w 406 of IPC and 13(2) r/w 13(1)(d) of the PC Act for criminal conspiracy and cheating. Searches are being conducted at two places in Raipur, one place in Nagpur and one place in Raigarh. (BS)
- ❖ The state government high level committee on mines lease renewal has recommended to extend leases of another eight mines which were closed by an interim order of Supreme Court on May 16. (BS)
- ❖ Uncertain taxation policies with regard to SEZs, harsh labour laws and failure to improve export competitiveness are among the issues which will be highlighted by the Commerce Ministry in its presentation to Narendra Modi after he takes over as Prime Minister next week. (BS)

Domestic News

- ❖ National Spot Exchange Limited started its payout of e-gold at an average rate of Rs 2,935.9925 per gram to 21,000 unit holders. Unit holders will get 89.7% of each unit while the rest will be given after the auctioning of the remaining stock. (BS)
- ❖ Real estate major DLF has raised Rs 525 crore through debt instruments backed by a luxury shopping mall in Delhi, making it the country's first commercial mortgage backed securities (CMBS) offering. (BS)
- ❖ Smartphones that work on fourth generation (4G) or long-term evolution networks are very limited in India and those available are very expensive. (BS)
- ❖ State Bank of India, which has an exposure of Rs 1,600 crore to grounded airline Kingfisher, said it is exploring ways to declare the carrier's promoter Vijay Mallya as a 'wilful defaulter'. (BS)

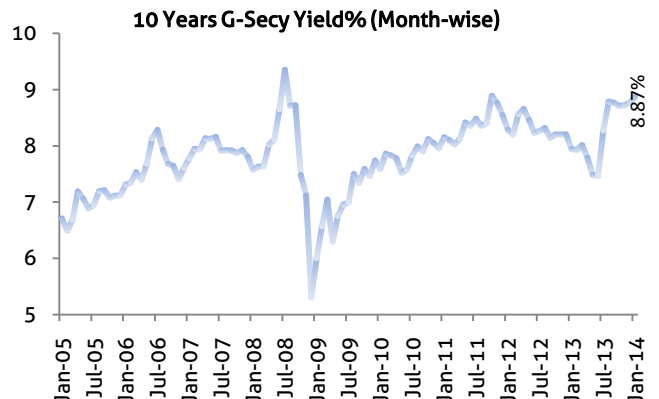
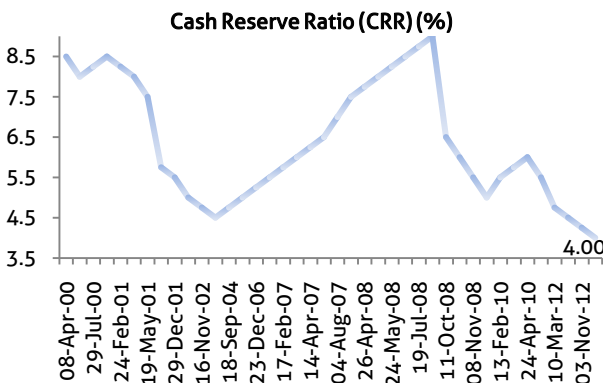
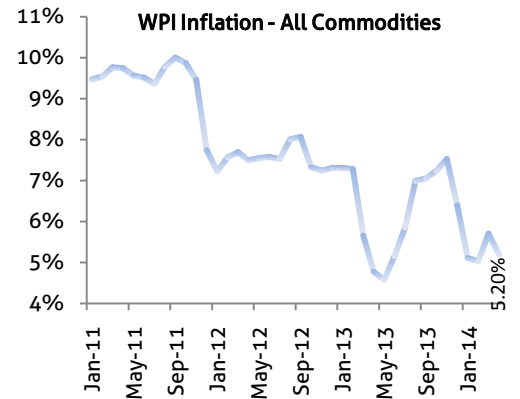
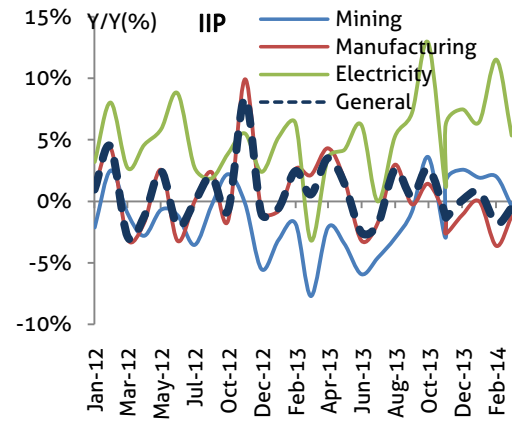
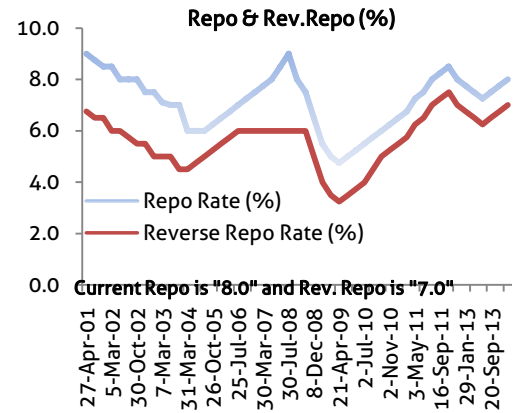
Global Forex	Closing	Chg	% Chg
EUR-USD	1.3629	(0.0027)	(0.20)
GBP-USD	1.6833	(0.0037)	(0.22)
USD-JPY	101.97	0.23	0.23

Bond Markets	Closing	Chg
10-yr bond	8.77	-8.1bps
Interbank call	7.94	22.0bps



Domestic News (Cont...)

- ❖ Drug firm Strides Arcolab reported a net loss of Rs 48.26 crore for the quarter ended March 31, 2014. (BS)
- ❖ Country's top manganese ore producer MOIL reported 35.67% increase in net profit at Rs 149.35 crore for the quarter ended March 31, 2014, largely due to rise in sales and decrease in expenses. (BS)
- ❖ Microsoft Ventures announced the graduation of the fourth batch from its startup incubator, Microsoft Accelerator. This batch included 16 companies, which varied from early-to-mature business stages. (BS)
- ❖ A low carbon refunding scheme for the power sector and larger industrial enterprises can facilitate climate friendly industrial development in Odisha and West Bengal, says a report by the Confederation of Indian Industry (CII). (BS)
- ❖ Aggressive dividend payouts by top 500 companies has seen 419 of them together borrowing around Rs 20,000 crore, while paying around Rs 1.2 trillion (Rs 1.2 lakh crore) in FY14, according to India Ratings. (BS)
- ❖ Driven by improved sales, Housing Development and Infrastructure (HDIL) posted a net profit of Rs 113.52 crore in the fourth quarter ended March 31 as against a loss of Rs 279.95 crore in the same period last fiscal. (BS)
- ❖ Security software maker Quick Heal Technologies said it has plans to go for AN initial public offering (IPO) next fiscal to fund its expansion into new markets and products. (BS)
- ❖ India Inc witnessed a massive 37.4% drop in profit growth and narrowing of margins in FY14 due to muted investments and lower demand, says a report by Care Ratings. (BS)
- ❖ PepsiCo, on Friday, said it will source cashew from small farmers in Maharashtra in partnership with the Clinton Foundation. The move will benefit 15,000 farmers, PepsiCo said in a statement. (BS)
- ❖ Media tycoon Kalanidhi Maran-owned Sun TV Network Ltd (Sun TV) reported a net profit of Rs 197.5 crore for the quarter ended March 31, 2014 as compared to Rs 177.5 crore for the quarter ended March 31, 2013, an increase of around 11%. (BS)
- ❖ No-frills airline SpiceJet said it has sought regulatory approvals for operating 7,000 seats a week to Qatar and talks were on with certain investors who had evinced interest in investing in it. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
23-May-14	Gayatri Projects Ltd	GRANTHAM A/C GMO EMERGING MARKETS FUND	BUY	1035229	115.0
23-May-14	JSW Holdings Limited	BARCLAYS CAPITAL MAURITIUS LIMITED	SELL	117248	832.9
23-May-14	TV Today Network Limited	RELIANCE CAPITAL LTD	SELL	715000	133.0
23-May-14	Gayatri Projects Ltd	LEMAN DIVERSIFIED FUND	SELL	576510	115.0
23-May-14	Orbit Corporation Limited	IFCI LTD.	SELL	1096000	25.3

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
23-May-14	Dewan Housing	CALEDONIA INVESTMENTS PLC	S	3,800,000	300.1
23-May-14	Gayatri Proj	SPARROW ASIA DIVERSIFIED OPP FUND	S	448,490	115.0
23-May-14	Sanghi Inds	SAFAL INVESTORS SERVICES PRIVATE LIMITED	S	1,350,000	27.0
23-May-14	APL Apollo Tubes	AJAY RELAN	B	120,000	236.8
23-May-14	Modern India-\$	LTS INVESTMENT FUND LTD	B	493,519	52.4

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
523445	Reliance Indl Infra	26-May-14	Dividend - Rs.3.50	-
533146	DLINK IND	27-May-14	Dividend - Rs.0.60	-
590043	Harita Seat-\$	27-May-14	Interim Dividend - Rs.1.50	28-May-14
522241	MM Forgings-\$	27-May-14	2nd Interim Dividend - Rs.2.00	28-May-14
530273	Liberty Phos	28-May-14	Amalgamation	29-May-14
530117	Adi Finechem	29-May-14	Dividend - Rs.1.50	-
523269	Advani Hotels	29-May-14	Interim Dividend - Rs.0.24	30-May-14
506894	Chemfab Alk	29-May-14	Final Dividend - Rs.1.25	-
500209	Infosys	29-May-14	Final Dividend - Rs.43.00	-
500313	Oil Country Tub	29-May-14	Dividend - Rs.2.00	-
500112	SBI	29-May-14	Dividend - Rs.15.00	-
534680	SRG Hsg Fin	29-May-14	BONUS 2:5	30-May-14
532648	Yes Bank	29-May-14	Final Dividend - Rs.8.00	-
500330	Raymond	30-May-14	Dividend - Rs.2.00	-
532804	Technocraft	30-May-14	Interim Dividend - Rs.5.00	02-Jun-14
532240	India Nippon	03-Jun-14	2nd Interim Dividend - Rs.5.00	-
500875	ITC	03-Jun-14	Dividend - Rs.6.00	-
532938	Capital First	05-Jun-14	Dividend - Rs.2.00	-
500180	HDFC Bank	05-Jun-14	Dividend - Rs.6.85	-
532174	ICICI Bank	05-Jun-14	Dividend - Rs.23.00	-
532527	Ramkrishna Forg	05-Jun-14	Dividend - Rs.1.00	-
500315	Oriental Bank	10-Jun-14	Final Dividend - Rs.3.60	-

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
27-May-14	USD	Durable Goods Orders (MoM)		0.40%	2.50%
27-May-14	USD	House Price Index (YoY)			6.90%
27-May-14	USD	S&P/CS HPI Composite - 20 (YoY)		12.00%	12.90%
27-May-14	USD	CB Consumer Confidence		83	82.3
27-May-14	USD	Dallas Fed Mfg Business Index			11.7
28-May-14	EUR	Business Climate		0.3	0.3
28-May-14	EUR	Consumer Confidence		-7	-8.6
28-May-14	USD	MBA 30-Year Mortgage Rate			4.33%
29-May-14	JPY	Retail Sales (YoY)		-3.30%	11.00%
29-May-14	USD	GDP (QoQ)		-0.20%	0.10%
29-May-14	USD	Initial Jobless Claim			
29-May-14	USD	Pending Home Sales (MoM)		1.60%	3.40%
30-May-14	JPY	Household Spending (YoY)		-3.20%	7.20%
30-May-14	JPY	National CPI (YoY)			1.60%
30-May-14	JPY	Tokyo CPI (YoY)			2.90%
30-May-14	JPY	Industrial Production (MoM)		-2.00%	0.70%
30-May-14	USD	Core PCE Price Index (MoM)		0.20%	0.20%
30-May-14	USD	Personal Income (MoM)		0.30%	0.50%
30-May-14	USD	Chicago PMI		60.3	63
30-May-14	USD	Michigan Consumer Sentiment			81.8

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
28-May-14	INR	Indian M3 Money Supply			13.60%
30-May-14	INR	Indian Bank Loan Growth			13.80%
30-May-14	INR	Indian GDP Annual (YoY)			4.50%

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