

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	8370	(1.05)	CNX IT	11623	(0.90)
Sensex	27644	(1.12)	BANK NIFTY	18325	(0.59)
DowJones	18232	(0.29)	S&P CNX 500	6911	(0.77)
Nasdaq	5089	(0.03)	CNX FMCG	19767	(1.99)
Hangseng	28400	1.45	CNX REALTY	3490	(0.98)
Shanghai	4869	1.14	CNX AUTO	8565	(0.19)
Nikkei	20416	0.01	CNX ENERGY	8505	(0.19)
Strait Times	3464	0.08	CNX PHARMA	12618	(0.57)
Kospi	2142	(0.20)	Advances / Declines	BSE	NSE
Taiwan	9662	0.17	Advances	1149	563
FTSE	7032	0.26	Declines	1531	904
CAC	5117	(0.50)	Unchanged	114	72
DAX	11815	(0.42)	Total	2794	1539

Nifty Gainers		
Company	Price(Rs)	Chg(%)
ONGC	328.55	1.70
BANKBARODA	158.00	1.67
HCLTECH	998.60	1.47
BPCL	792.50	1.30
POWERGRID	142.75	1.28

Nifty Losers		
Company	Price(Rs)	Chg(%)
TECHM	630.65	(5.46)
AMBUJACEM	232.00	(3.97)
ITC	316.50	(3.84)
VEDL	199.95	(3.03)
TATASTEEL	332.20	(2.67)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
PRISMCEM	32.67	0.6	56
CHENNPETRO	16.16	0.7	24
INFINITE	5.41	0.6	8
CANBK	6.65	1.9	4
WIPRO	3.68	1.1	4

Indian Forex	Closing	Chg	% Chg
USD/INR	63.623	0.050	0.08
GBP/INR	98.507	(1.162)	(1.17)
EUR/INR	69.934	(0.994)	(1.40)
JPY/INR	52.340	(0.320)	(0.61)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	27049	(154)
Silver (Rs/1kg)	38675	(375)

Commodities	Price	% Chg.
Crude (US\$/BBL)	59.8	(0.02)
Brent (US\$/BBL)	65.5	0.03
Gold (US\$/oz)	1205.9	0.07
Silver (US\$/oz)	17.1	(0.12)
Copper (US\$/MT)	6197.5	0.00
Alum (US\$/MT)	1726.0	0.00
Zinc(US\$/MT)	2168.5	0.00

ADR	Cl. Values	% Chg.
ICICI Bank	10.46	(0.02)
HDFC Bank	59.57	1.48
Infosys	31.83	(0.01)
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	57.37	0.61
Wipro	11.65	(0.04)
Tata Motors	41.17	(0.02)

Market Sensor

European equities closed lower on Monday amid low volumes, with a number of markets shut for the holiday weekend. The London Stock Exchange and its German counterpart were both closed for the Whit Monday holiday, while markets in the U.S. were closed for Memorial Day.

Indian equity market ended the session on a steep lower note tracking mixed global cues, weak earnings from FMCG major ITC and concern of MAT issue with IT dept. sending notices to foreign portfolio investors (FPIs) on Friday weighed on the market. Sentiment got further beating after Fed chairman Janet Yellen stated that interest rate hike to be likely this year. Nifty ended the previous day with a decline of 1.05% or 88.70 at 8370.25. On Monday's trading session, FII's bought Rs.74.14 Cr in cash market and bought net Rs.284.50 in derivative segment. Whereas, DII bought net Rs.0.17 Cr in cash segment.

Global News

❖ Greece intends to make good on its debt obligations but needs aid urgently to be able to do so, the government said on Monday, after several senior officials insisted Athens had no money to pay a loan instalment falling due next week. (Reuters)

❖ Brazil's economy is expected to contract by nearly one-quarter this year in dollar terms due to a depreciating currency and a deepening recession, according to government figures. (Financial Times)

❖ Africa's fitful and uneven economic growth will gain momentum this year and next, three prominent organizations said in a joint report released on Monday. (WSJ)

❖ The Singapore economy grew a moderate 2.6 per cent in the first three months of 2015 over the same period a year ago, faster than the 2.1 per cent expansion seen in the previous quarter, the Ministry of Trade and Industry (MTI) said on Tuesday. (The Strait Times)

❖ Switzerland may have managed to avoid a contraction in the first quarter, temporarily defying a record surge by the franc that's depressed the outlook for the economy. (Swissinfo)

Economic News

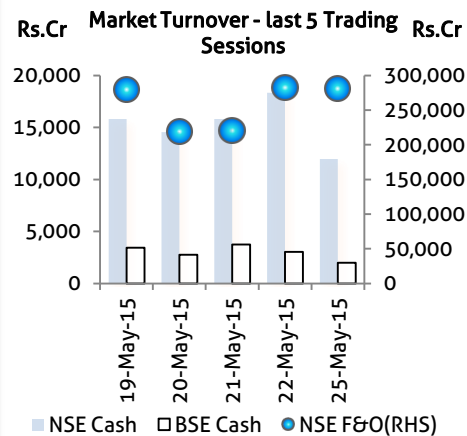
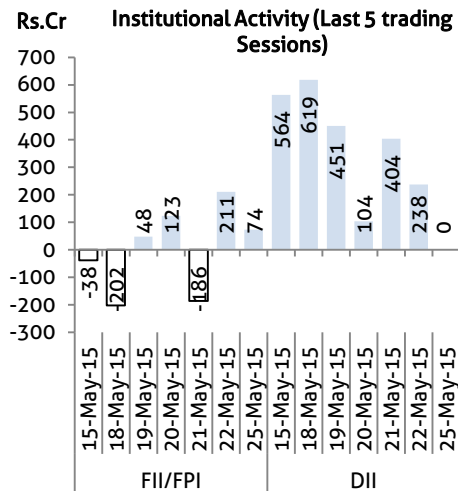
- ❖ India has cleared foreign investment proposals of single-brand retailers Forever, Mont Blanc, Oliver Fashion and 19 others worth nearly Rs 281 crore. The Foreign Investment Promotion Board on Monday cleared Montblanc Services Blank B V, Netherlands and Titan Company's proposal to set up a joint venture company for retailing of 'Montblanc' products. (BS)
- ❖ Country's textile and garment exports registered an almost flat growth at USD 41.4 billion in FY 2014-15, against USD 40.8 billion in the previous fiscal, falling short of USD 45 billion target for the year. (BS)
- ❖ Telangana and Andhra Pradesh, which together account for a third of India's poultry industry of Rs 90,000 crore, have incurred over Rs 100 crore of losses last week with unprecedented heatwaves in the region claiming nearly 70 lakh birds. (BS)
- ❖ Business sentiment fell sharply in the March quarter due to concerns over investment climate amid "patchy" and "uneven growth", said a survey. (BS)
- ❖ Union Finance Minister Arun Jaitley said he was confident that Goods and Services Tax regime would come into force from April 2016. (BS)
- ❖ The high-level Justice Shah committee on levy of MAT on FII met for the first time as it looked to expeditiously give its recommendations to resolve the contentious issue that has riled investors. (BS)
- ❖ The Direct Tax collection target of Rs 7.98 lakh crore for the current financial year is likely to be met on account of improvement in economic growth, government said. (BS)
- ❖ Taking on his predecessor A K Antony, Defence Minister Manohar Parrikar said the Congress leader cannot "escape" the responsibility for the "stalemate" that he created during his tenure. (BS)
- ❖ After finally notifying the mineral auction rules, the government is now planning to bring fresh mining exploration rules separately. (BS)
- ❖ Union Finance Minister Arun Jaitley on Monday praised income tax officials for achieving a nine percent growth in direct tax collections in the previous year when the economy was recovering from a slowdown and said they have a responsibility to recover every rupee that is due to the government. (BS)
- ❖ Finance Minister Arun Jaitley asked taxmen to squeeze parallel economy in a fair manner, without being harsh, and assured that the honest taxpayers have nothing to fear about the new black money law. (BS)

Domestic News

- ❖ ONGC Videsh Ltd (OVL), the unlisted overseas arm of state-run petroleum explorer Oil and Natural Gas Corporation (ONGC), said its net profit for the financial year ended March (2014-15) stood at Rs 1,904 crore, a 57 per cent slump as compared to the previous year (2013-14). (BS)
- ❖ Cairn Energy of UK has named former Bulgarian minister and lawyer Stanimir A. Alexandrov as its arbitrator for resolution of the Rs 10,247-crore tax demand the Indian government had slapped on it using retrospective taxation. (BS)
- ❖ The Delhi High Court asked Coal India Ltd (CIL) how it was offering coal from two Chhattisgarh mines to NTPC when it had cited production issues to cancel an e-auction of 49,000 metric tonnes (MT) of the mineral, mined from the same area, which was won by JPL. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.0951	(0.0027)	(0.25)
GBP-USD	1.5453	(0.0017)	(0.11)
USD-JPY	121.75	0.19	0.16

Bond Markets	Closing	Chg
10-yr bond	7.80	-5.50bps
Interbank call	7.52	-11.67bps



Domestic News (Cont...)

❖ TVS Srichakra, tyre manufacturing arm of TVS Group which sells tyres under the brand TVS Tyres, is in the process of developing radial tyres for the TVS Motor-BMW joint venture two wheeler products, which are expected to be revealed in 2016, said a senior management official. (BS)

❖ Mumbai-based dairy products manufacturer Parag Milk Foods (P) Ltd is planning to increase its turnover to around Rs 2,400 crore in 2015-16 from from around Rs 1,500 crore. (BS)

❖ Bengaluru-based public sector lender Canara Bank's net profit has remained flat at Rs 613 crore for the fourth quarter ended March 2015 compared to Rs 611 crore in the corresponding quarter last year. (BS)

❖ The Kishore Biyani-led Future Retail posted a five times jump in its standalone net profit at Rs 10 crore for the quarter ending March 31, 2015 as compared to Rs 2 crore for the corresponding quarter of previous financial year. (BS)

❖ After a subdued March quarter, North-centric mid-cap cement stocks have seen deep correction. JK Lakshmi Cement, JK Cement and Mangalam Cement have fallen 21-30 per cent from their highs, to Rs 338, Rs 605 and Rs 250, respectively. (BS)

❖ Chennai Petroleum Corporation Ltd (CPCL), a group company of Indian Oil Corporation (IOC), will raise around Rs 1,000 crore from its parent to strengthen its net worth. This, in turn, is expected to help the company borrow more to complete its Rs 3,110 crore upgradation project to improve profitability. (BS)

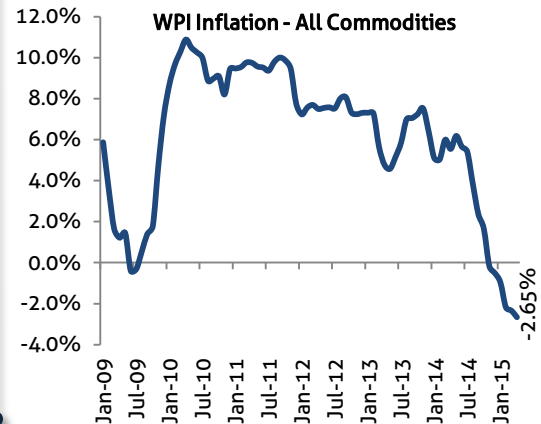
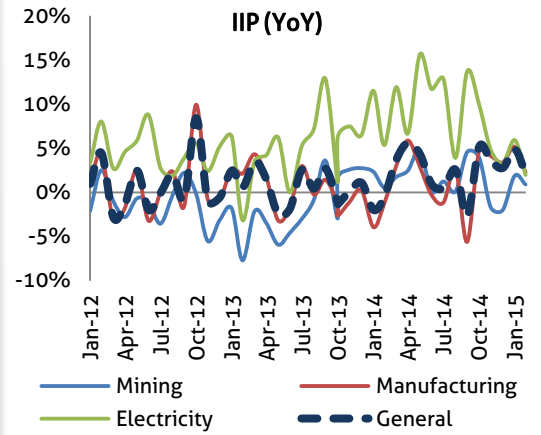
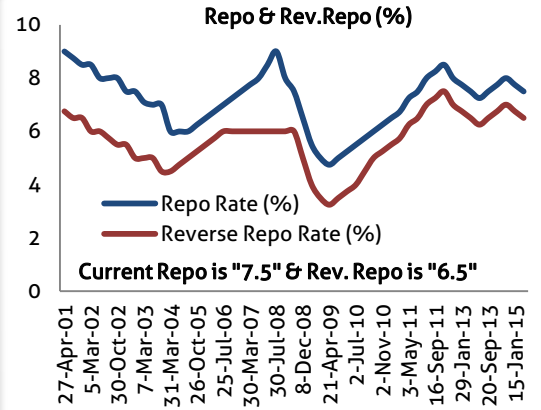
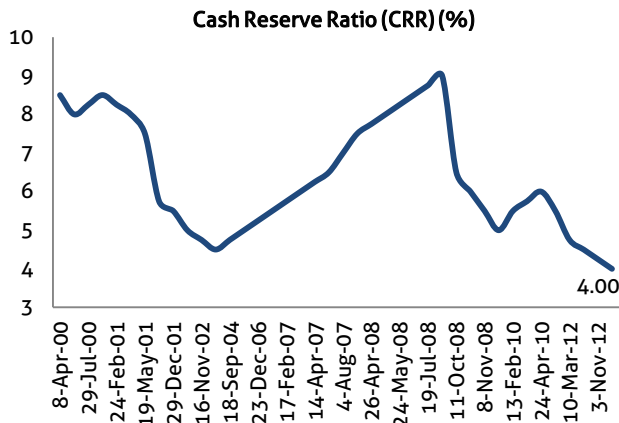
❖ JSW Steel reported a 2 per cent growth in crude steel production for April at 1.01 million tonnes. (BS)

❖ Mahindra & Mahindra unveiled an updated version of its sports utility vehicle XUV500, with the price starting at Rs 11.21 lakh (ex-showroom Delhi). (BS)

❖ Chennai Petroleum Corporation Ltd (CPCL), an Indian Oil Group company, reported over seven-fold rise in net profit at Rs 364.57 crore for the fourth quarter ended March 31, 2015. (BS)

❖ Bharat Heavy Electricals Ltd (BHEL) said it commissioned six hydro sets with a combined 736 MW capacity in 2014-15. (BS)

❖ Chennai Petroleum Corporation Ltd (CPCL), a subsidiary of Indian Oil Corporation Ltd (IOCL), posted a net profit of Rs 364.57 crore for the quarter ended March 31, 2015. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
25-May-15	Gateway Distriparks Limit	FIL INVESTMENT MAURITIUS LIMITED	SELL	1638029	350.5
25-May-15	Punj Lloyd Limited	ADROIT FINANCIAL SERVICES PRIVATE LIMITED	BUY	2799086	26.5
25-May-15	Lambodhara Textiles Ltd.	AARAV FINANCIAL SERVICES PVT.LTD	SELL	34694	434.1
25-May-15	Rasoya Proteins Ltd	JMP SECURITIES PVT LTD	SELL	28753594	0.2
25-May-15	Rasoya Proteins Ltd	RACA TRADING COMPANY PVT LTD	SELL	11000000	0.2

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
25-May-15	PRISMCEM	MORGAN STANLEY ASIA SINGAPORE PTE	B	3,144,617	101.0
25-May-15	EXCAST	SAMPATI BROKING PRIVATE LIMITED	S	481,694	29.5
25-May-15	PREMEXPLQ	MINDSPACE CONSULTANTS	S	53,518	250.3
25-May-15	BHANDHOS	ARCADIA SHARE & STOCK BROKERS PVT. LTD	B	200,000	45.1
25-May-15	TIRIN	SHREYAS DINESH SHARMA	B	166,000	45.2

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
532456	COMPUAGE	26-May-15	Bonus issue 3:5	27-May-15
538503	MARICOKAYEL	26-May-15	Amalgamation	27-May-15
523445	RELIANCEINF	26-May-15	Dividend - Rs. - 3.5000	-
523477	GUJRATGAS	27-May-15	Amalgamation	28-May-15
530057	IVEE	27-May-15	Reduction of Capital	28-May-15
500330	RAYMOND	27-May-15	Dividend - Rs. - 3.0000	-
500101	ARVIND	28-May-15	Spin Off	29-May-15
500469	FEDERALBNK	28-May-15	Dividend - Rs. - 2.2000	-
522241	MMFL	28-May-15	Interim Dividend - Rs. - 3.0000	29-May-15
506146	VIVIDHA	28-May-15	Bonus issue 10:1	30-May-15
500182	HEROMOTOCO	01-Jun-15	Final Dividend - Rs. - 30.0000	-
533353	IPRU1073	01-Jun-15	Temporary Suspension	02-Jun-15
533355	IPRU1074P	01-Jun-15	Temporary Suspension	02-Jun-15
533357	IPRU1304	01-Jun-15	Temporary Suspension	02-Jun-15
533359	IPRU1305P	01-Jun-15	Temporary Suspension	02-Jun-15
533356	IPRU1688	01-Jun-15	Temporary Suspension	02-Jun-15
533360	IPRU1689	01-Jun-15	Temporary Suspension	02-Jun-15
535031	IPRU8063	01-Jun-15	Temporary Suspension	02-Jun-15
535032	IPRU8064	01-Jun-15	Temporary Suspension	02-Jun-15
535033	IPRU8117	01-Jun-15	Temporary Suspension	02-Jun-15
507912	LKPFIN	02-Jun-15	Final Dividend - Rs. - 2.0000	-
500875	ITC	03-Jun-15	Dividend - Rs. - 6.2500	-

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
25-May-15	JPY	Trade Balance (Apr)		-319B	229B
26-May-15	USD	Durable Goods Orders (MoM) (Apr)		-1.00%	4.70%
26-May-15	USD	House Price Index (MoM) (Mar)			0.70%
26-May-15	USD	S&P/CS HPI Composite - 20 n.s.a. (MoM) (Mar)			0.50%
26-May-15	USD	New Home Sales (Apr)		515K	481K
26-May-15	USD	Richmond Manufacturing Index (May)			-3
26-May-15	USD	Dallas Fed Mfg Business Index (May)			-16
27-May-15	USD	MBA 30-Year Mortgage Rate			4.04%
27-May-15	USD	Services PMI (May)		57.5	57.4
28-May-15	GBP	GfK Consumer Confidence (May)			4
28-May-15	GBP	Business Investment (YoY) (Q1)			3.70%
28-May-15	GBP	GDP (YoY) (Q1)		2.50%	2.40%
28-May-15	EUR	Business and Consumer Survey (May)		103.5	103.7
28-May-15	EUR	Industrial Sentiment (May)		-3	-3.2
28-May-15	USD	Pending Home Sales (MoM) (Apr)		1.00%	1.10%
28-May-15	USD	Initial jobless claims			
29-May-15	GBP	GfK Consumer Confidence (May)		4	4
29-May-15	JPY	Household Spending (YoY) (Apr)		3.10%	-10.60%
29-May-15	JPY	National CPI (YoY) (Apr)			2.30%
29-May-15	JPY	Tokyo CPI (YoY) (May)			0.70%
29-May-15	JPY	Unemployment Rate (Apr)		3.40%	3.40%
29-May-15	JPY	Industrial Production (MoM) (Apr)		0.80%	-0.80%
29-May-15	EUR	Private Sector Loans (YoY) (Apr)		0.30%	0.10%
29-May-15	GBP	Business Investment (YoY) (Q1)			3.70%
29-May-15	USD	GDP (QoQ) (Q1)		-0.70%	0.20%
29-May-15	USD	Real Consumer Spending (Q1)			1.90%
29-May-15	USD	Chicago PMI (May)		53	52.3
29-May-15	USD	Michigan Consumer Sentiment (May)		93.3	88.6

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
27-May-15	INR	M3 Money Supply (2wk)			11.70%
29-May-15	INR	GDP Quarterly (YoY) (Q4)			7.50%
29-May-15	INR	Bank Loan Growth (2wk)			10.50%
29-May-15	INR	Deposit Growth (2wk)			12.30%
29-May-15	INR	Infrastructure Output (YoY) (Apr)			-0.10%

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