

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	7912	(1.13)	CNX IT	11186	1.01
Sensex	26468	(1.03)	BANK NIFTY	15299	(2.80)
DowJones	16946	(1.54)	S&P CNX 500	6343	(1.46)
Nasdaq	4467	(1.94)	CNX FMCG	20084	(0.52)
Hangseng	23618	(0.63)	CNX REALTY	3305	(5.09)
Shanghai	2344	(0.04)	CNX AUTO	7867	(1.00)
Nikkei	16211	(1.00)	CNX ENERGY	9123	(2.72)
Strait Times	3280	(0.34)	CNX PHARMA	10383	0.15
Kospi	2029	(0.27)	Advances / Declines	BSE	NSE
Taiwan	8990	(0.23)	Advances	647	220
FTSE	6640	(0.99)	Declines	2325	1353
CAC	4355	(1.32)	Unchanged	86	38
DAX	9510	(1.57)	Total	3058	1611

Nifty Gainers		
Company	Price(Rs)	Chg(%)
GAIL	457.00	3.24
TCS	2715.00	2.72
DRREDDY	3305.80	2.37
ZEEL	305.25	1.73
INFY	3705.00	1.65

Nifty Losers		
Company	Price(Rs)	Chg(%)
JINDALSTEL	175.20	(7.55)
PNB	872.45	(5.89)
NMDC	161.00	(4.59)
HINDALCO	149.55	(4.20)
AXISBANK	380.40	(4.18)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
PGHH	0.94	0.2	6
SASKEN	9.53	1.7	6
TECHNO	3.83	1.0	4
ABAN	10.89	2.9	4
JPASSOCIAT	264.87	71.4	4

Indian Forex	Closing	Chg	% Chg
USD/INR	61.025	(0.005)	(0.01)
GBP/INR	99.427	(0.563)	(0.56)
EUR/INR	77.843	(0.531)	(0.68)
JPY/INR	55.870	(0.300)	(0.53)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	26517	(153)
Silver (Rs/1kg)	38895	(376)

Commodities	Price	% Chg.
Crude (US\$/BBL)	92.6	(0.24)
Brent (US\$/BBL)	97.0	0.14
Gold (US/oz)	1225.0	0.94
Silver (US\$/oz)	17.6	0.17
Copper (US\$/MT)	6766.0	0.24
Alum (US\$/MT)	1927.0	0.23
Zinc (US\$/MT)	2263.0	0.58

ADR	Cl. Values	% Chg.
ICICI Bank	49.71	(2.71)
HDFC Bank	46.50	(1.46)
Infosys	58.98	(0.68)
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	53.35	0.09
Wipro	11.61	(0.31)
Tata Motors	42.88	(2.10)

Market Sensor

US market declined on Thursday, with the benchmark indexes recording their worst session since July 31, as Apple tumbled on glitches tied to its new smartphone and as investors considered a proposal in Russia that would let its courts seize foreign assets. Dow Jones Industrial Average was down 1.54% or 264.26 points at 16945.80. Nasdaq Composite was down 1.94% or 88.47 points at 4466.75. Standard & Poor's 500 was down 1.62% or 32.31 points at 1965.99.

Indian equity market fell to its one month low level intraday with recovery seen in last hour of trade. SC verdict on cancellation of coal blocks since 1993 have tempered the market sentiment. Nifty ended the previous trading session with a decline of 1.13% or 90.55 points at 7911.85. On Thursday's trading session, FII's sold net Rs.851.24 Cr in cash market and bought net Rs.912.25 in derivative segment. Whereas, DII bought net Rs.818.62 Cr in cash segment.

Coming to today's trade day Nifty to remain volatile, crucial intraday support seen at 7840 followed by 7800 while resistance exist at 7950 and then at 7990.

Global News

❖ Applications for unemployment benefits in the U.S. increased less than forecast last week as an improving economy prompted employers to retain staff. (Bloomberg)

❖ Consumer confidence fell last week to an almost four-month low as Americans' views of the economy and their finances deteriorated. (Bloomberg)

❖ The easing of tensions in Ukraine will offer little respite to Russia as the lowest oil prices in more than two years threaten to tilt the \$2 trillion economy toward recession, according to a Bloomberg survey of analysts. (Bloomberg)

❖ Japan's inflation slowed more than expected in August, highlighting the risks facing Bank of Japan Governor Haruhiko Kuroda in his push for prices to rise 2 percent. (Bloomberg)

❖ Vietnam's economic growth accelerated as rising foreign investment boosted manufacturing and exports, helping counter slower bank lending. (Bloomberg)

Economic News

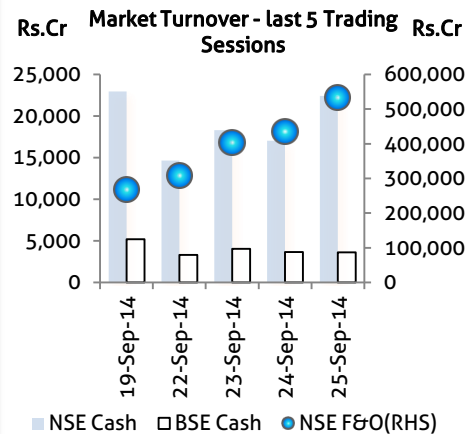
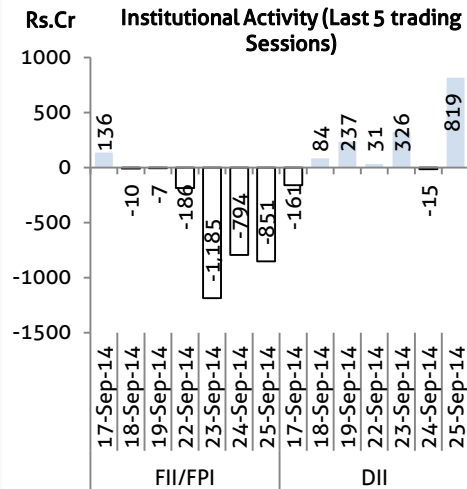
- ❖ A special court has fixed October 9 for considering a closure report in which CBI has concluded that no undue benefit was given to M/s JLD Yavatmal Energy Ltd by the Coal Ministry in allocation of coal block to it. (BS)
- ❖ With almost half the thermal power stations in the country left with less than a week's coal stock, the Coal Ministry has called a meeting to review the fuel position at the plants. (BS)
- ❖ The union labour ministry will launch nationwide minimum pension scheme awareness programme on September 30 this year. Various union ministers of the Narendra Modi-led National Democratic Alliance (NDA) government will officially launch this pension scheme notified by the government recently from around 30 locations across the country. (BS)
- ❖ Prime Minister Narendra Modi launched the much touted, NDA Government's "Make in India" initiative with the objective of making the country a manufacturing hub for domestic and foreign companies. (BS)
- ❖ The Ministry of Textiles has called a high-level meeting of all state governments to discuss new schemes and modification in existing schemes in the textile sector. (BS)
- ❖ As US businessmen and investors await Prime Minister Narendra Modi's US visit, the investor community and the industry leaders said the success of 'Mangalyaan' goes on to prove India's growth story based on 'frugal innovations'. (BS)
- ❖ World Trade Organisation (WTO) economists have reduced their forecast for world trade growth in 2014 to 3.1% (down from the 4.7% forecast made in April) and cut their estimate for 2015 to 4% from 5.3% previously. (BS)
- ❖ The Supreme Court order on coal block allocation over the past two decades, is a body blow to West Bengal, in more ways than one. (BS)
- ❖ Before he embarks on the much talked about US trip, Prime Minister Narendra Modi on Thursday launched the 'Make in India' campaign, an initiative to boost manufacturing by easing business processes and attracting foreign companies to set up factories in India and invest in the country's infrastructure. (BS)
- ❖ India has invited countries like the UK, Norway and Greece to invest in ambitious projects and proposals unveiled by the new government to boost the economy. (BS)
- ❖ Goa Chief Minister Manohar Parrikar has said that the cancellation of coal-block allocations by Supreme Court will set aside the 'policy paralysis' which had affected the Centre for a decade. (BS)

Domestic News

- ❖ JSW Energy Ltd has agreed to buy three hydropower plants from Jaiprakash Power Ventures Ltd, two local television channels reported on Thursday. Financial terms of the deal were not mentioned. (BS)
- ❖ Emami Biotech, the edible oil and bio-diesel arm of the Rs 8,000 crore Emami Group, announced acquisition of Kolkata-based vanaspati oil brand 'Rasoi', for an undisclosed amount. (BS)
- ❖ Sports utility vehicle market leader Mahindra & Mahindra launched a majorly refreshed version of its flagship model Scorpio, a day after former partner Renault added a new variant of its best seller Duster. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.2743	(0.0008)	(0.06)
GBP-USD	1.6307	(0.0011)	(0.07)
USD-JPY	109.05	0.30	0.28

Bond Markets	Closing	Chg
10-yr bond	8.64	0.2 bps
Interbank call	7.90	-4.99 bps



Domestic News (Cont...)

❖ Auto components maker Rico Auto Industries said it would sell its 50% stake in FCC RICO Ltd for Rs 495 crore to its Japanese partner FCC Co Ltd. (BS)

❖ Strides Arcolab, the Bangalore-based publicly held pharmaceutical company, said that it will be getting only \$150 million of the \$250 million which was supposed to flow into the company as part of a transaction with US-based generics major Mylan. (BS)

❖ Indian oil and gas company Petronet LNG said it is working on a commercial structure of its proposed Gangavaram terminal on the east coast of India and expected to commence construction in about six months. (BS)

❖ Pune-headquartered manufacturer Bharat Forge of forged and machined auto components has been riding the wave of revival in the auto manufacturing segment. This is evident in the firm's share price which has rallied over three times since early August last year – from Rs 195 levels to Rs 795 now. In fact, since April 1, 2014 to September 20, 2014, the stock price has gone up by over 100%. (BS)

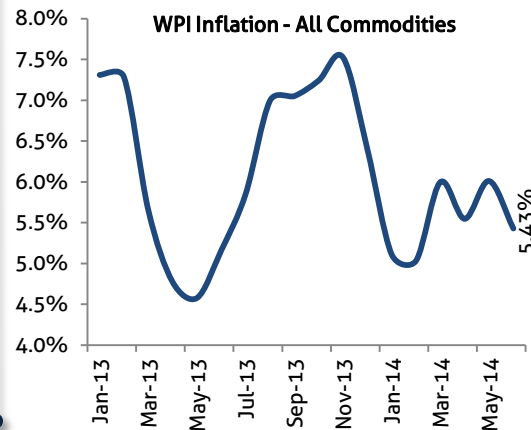
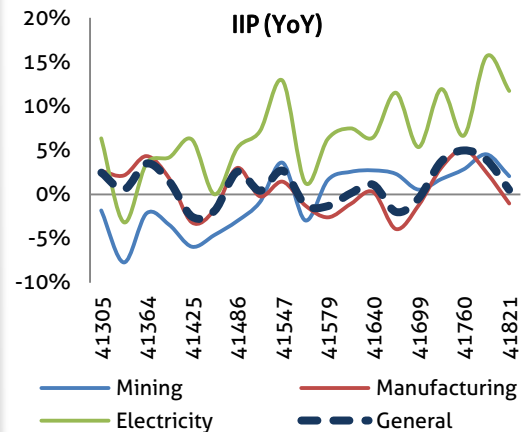
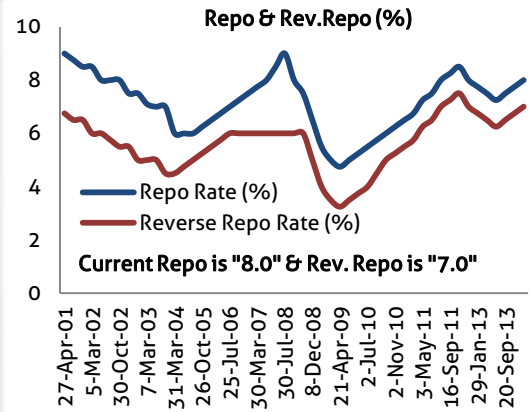
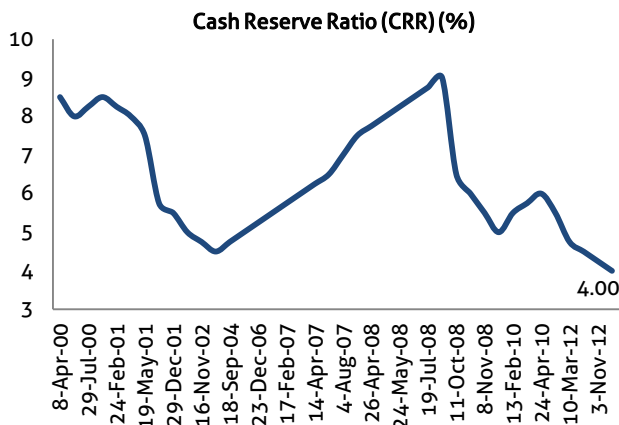
❖ The government is looking at a proposal to allow Coal India Ltd to engage consultants through competitive bidding for assisting the PSU in taking over the deallocated mines following the Supreme Court's verdict on blocks. (BS)

❖ Pharma major Venus Remedies will start selling its pain reliever 'Trois' in the Singapore market and is expecting a revenue of \$10 million in the next three years. (BS)

❖ Adani Mining on Thursday took a step closer to the development of a A\$2.2 billion (\$1.94 billion) coal mining project in Australia after the federal government approved construction of a rail haulage line. (BS)

❖ Thousands of tiny shops in India's biggest auto components market do brisk business selling a bewildering array of spare parts for about a third of the official price charged by the likes of Toyota Motor Co or Volkswagen AG. (BS)

❖ Reliance Industries chairman Mukesh Ambani, committing himself to PM Narendra Modi's 'Make In India' project, on Thursday said the long term GDP growth potential of India is eight to ten percent and that India is poised on high growth trajectory. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
25-Sep-14	Jaiprakash Associates Lim	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	SELL	12570991	27.3
25-Sep-14	Sharda Cropchem Limited	HDFC MF PRUDENCE FD	BUY	855000	262.2
25-Sep-14	Sasken Commu Techno Ltd	CROSSEAS CAPITAL SERVICES PVT. LTD.	BUY	136572	268.2
25-Sep-14	GSS Infotech Limited	SARASWATHI MADANLAL	BUY	201000	33.0
25-Sep-14	Sudar Industries Limited	PRUDENT FINTRADE PRIVATE LIMITED	SELL	120617	42.5

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
25-Sep-14	SASKEN	CROSSEAS CAPITAL SERVICES PRIVATE LIMITED	S	136,436	268.3
25-Sep-14	VIRTUALG	SWARNIM TRADECOM PRIVATE LIMITED	B	2,277,351	9.3
25-Sep-14	POLOHOT	JYOTI SINGH VISHWAKARMA	S	72,224	64.2
25-Sep-14	HILTON	PRAFUL BHAGWANDAS MEHTA	B	90,000	26.9
25-Sep-14	ZYDEN	DHAVAL JAYANT PAREKH	B	143,474	15.9

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
536553	H370S28DD5	26-Sep-14	Redemption of Mutual Fund	29-Sep-14
536552	H370S28DG5	26-Sep-14	Redemption of Mutual Fund	29-Sep-14
536555	H370S28RD5	26-Sep-14	Redemption of Mutual Fund	29-Sep-14
536554	H370S28RG5	26-Sep-14	Redemption of Mutual Fund	29-Sep-14
526739	SHAWGELTIN	26-Sep-14	BONUS 1:2	-
526739	SHAWGELTIN	26-Sep-14	Dividend - Rs.5.00	-
500830	COLPAL	29-Sep-14	1st Interim Dividend - Rs.8.00	30-Sep-14
534623	JUPITERIN	29-Sep-14	BONUS 1:1	30-Sep-14
534532	LYPSAGEMS	29-Sep-14	BONUS 1:2	30-Sep-14
533620	BSLCP7G	30-Sep-14	Redemption of Mutual Fund	01-Oct-14
506655	SUDARSCHHEM	30-Sep-14	BONUS 1:1	01-Oct-14
506655	SUDARSCHHEM	30-Sep-14	Stock Split from Rs.10/- to Rs.2/-	01-Oct-14
533559	TFTF2BA	30-Sep-14	Dividend On Mutual Fund	01-Oct-14
533559	TFTF2BA	30-Sep-14	Redemption of Mutual Fund	01-Oct-14
533558	TFTF2BB	30-Sep-14	Redemption of Mutual Fund	01-Oct-14
533634	TSIPF3A	07-Oct-14	Dividend On Mutual Fund	08-Oct-14
533634	TSIPF3A	07-Oct-14	Redemption of Mutual Fund	08-Oct-14
533633	TSIPF3B	07-Oct-14	Redemption of Mutual Fund	08-Oct-14
532528	DATAMATICS	08-Oct-14	Interim Dividend - Rs.0.35	09-Oct-14
532468	KAMAHOLD	08-Oct-14	Interim Dividend - Rs.-	09-Oct-14
538567	GULFOILLUB	09-Oct-14	Interim Dividend - Rs.2.00	10-Oct-14
500209	INFY	16-Oct-14	Interim Dividend - Rs.-	17-Oct-14

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
22-Sep-14	USD	Existing Home Sales		5.20M	5.15M
22-Sep-14	EUR	Consumer Confidence		-10.5	-10
23-Sep-14	CNY	HSBC Manufacturing PMI			50.2
23-Sep-14	EUR	Manufacturing PMI		50.8	50.7
23-Sep-14	EUR	Services PMI		53	53.1
23-Sep-14	GBP	Public Sector Net Borrowing		10.00B	-1.10B
23-Sep-14	USD	House Price Index			212.7
23-Sep-14	USD	Manufacturing PMI		58	57.9
24-Sep-14	JPY	Manufacturing PMI			52.4
24-Sep-14	USD	MBA 30-Year Mortgage Rate			4.36%
24-Sep-14	USD	Mortgage Market Index			352.9
24-Sep-14	USD	New Home Sales		433K	412K
25-Sep-14	EUR	M3 Money Supply (YoY)		1.90%	1.80%
25-Sep-14	GBP	CBI Distributive Trades Survey		30	37
25-Sep-14	USD	Durable Goods Orders (MoM)		-17.10%	22.60%
25-Sep-14	USD	Goods Orders Non Defense Ex Air (MoM)		0.40%	-0.70%
25-Sep-14	USD	Services PMI		59	59.5
25-Sep-14	USD	KC Fed Manufacturing Index			4
26-Sep-14	JPY	National CPI (YoY)			3.40%
26-Sep-14	JPY	Tokyo CPI (YoY)			2.80%
26-Sep-14	USD	GDP (QoQ)		4.50%	4.20%
26-Sep-14	USD	GDP Price Index (QoQ)		2.20%	2.20%
26-Sep-14	USD	PCE Prices		2.30%	2.30%
26-Sep-14	USD	Real Consumer Spending			2.50%
26-Sep-14	USD	Michigan Consumer Sentiment		84.4	84.6

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous

Disclaimer:

This report is for the personal information of the authorized recipient and does not constitute to be any investment, legal or taxation advice to you. Ashika Stock Broking Ltd., is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon such. Ashika Stock Broking Ltd. or any of its affiliates or employees shall not be in anyway responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Ashika Stock Broking Ltd., or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations. "Ashika Stock Broking Ltd., and/or its affiliates and /or employees may have interests/positions, financial or otherwise in the securities mentioned in this report."