

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	8463	(0.79)	CNX IT	11790	(0.17)
Sensex	28338	(0.57)	BANK NIFTY	18037	(1.34)
DowJones	17815	(0.02)	S&P CNX 500	6810	(1.02)
Nasdaq	4758	0.07	CNX FMCG	19702	(2.90)
Hangseng	23849	0.02	CNX REALTY	4011	(2.19)
Shanghai	2580	0.49	CNX AUTO	8302	(1.09)
Nikkei	17395	(0.07)	CNX ENERGY	9419	(0.02)
Strait Times	3335	(0.31)	CNX PHARMA	11180	0.37
Kospi	1983	0.12	Advances / Declines	BSE	NSE
Taiwan	9121	0.06	Advances	789	287
FTSE	6731	0.02	Declines	2211	1254
CAC	4382	0.32	Unchanged	87	49
DAX	9861	0.77	Total	3087	1590

Nifty Gainers		
Company	Price(Rs)	Chg(%)
BHEL	265.50	3.05
ZEEL	393.80	2.19
HINDUNILVR	765.50	2.05
CIPLA	628.50	1.67
DRREDDY	3579.85	1.64

Nifty Losers		
Company	Price(Rs)	Chg(%)
ITC	356.15	(5.01)
DLF	141.70	(3.93)
NMDC	140.50	(3.77)
KOTAKBANK	1159.00	(3.40)
IDFC	154.45	(3.04)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
BAJAJCORP	125.99	12.9	10
MANINFRA	85.90	9.4	9
MAYURUNIQ	2.55	0.3	8
EMAMILTD	1.32	0.2	7
RISAINTL	5.00	1.0	5

Indian Forex	Closing	Chg	% Chg
USD/INR	61.920	0.140	0.23
GBP/INR	97.121	0.337	0.35
EUR/INR	76.929	0.334	0.44
JPY/INR	52.520	0.110	0.21

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	26500	30
Silver (Rs/1kg)	36775	635

Commodities	Price	% Chg.
Crude (US\$/BBL)	73.9	(2.51)
Brent (US\$/BBL)	78.2	(1.76)
Gold (US/oz)	1199.0	0.01
Silver (US\$/oz)	16.7	0.54
Copper (US\$/MT)	6696.0	(0.52)
Alum (US\$/MT)	2084.0	1.17
Zinc(US\$/MT)	2287.5	(0.54)

ADR	Cl. Values	% Chg.
ICICI Bank	57.75	(2.34)
HDFC Bank	51.38	(2.91)
Infosys	68.85	(0.81)
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	57.51	0.41
Wipro	12.78	0.10
Tata Motors	46.09	(0.38)

Market Sensor

US market finished little changed Tuesday, with the S&P 500 wavering around its peak, as data had the economy growing more than previously forecast in the third quarter, offsetting an unexpected drop in consumer confidence in November. Dow Jones Industrial Average was down 0.02% or 2.96 points at 17814.94. Nasdaq Composite was up 0.07% or 3.36 points at 4758.25. Standard & Poor's 500 was down 0.12% or 2.38 points at 2067.03.

Indian equity market saw profit booking activity after it touched all time high as delay in passing the Insurance bill in the parliament impacted the market negatively followed by SEBI imposing restriction on issue of Offshore Derivative Instruments (ODIs) by foreign portfolio investors (FPIs). Nifty ended the previous trading session with a decline of 0.79% or 67.05 points at 8463.10. On Tuesday's trading session, FII's bought net Rs.1168.94 Cr in cash market and sold net Rs.64.70 in derivative segment. Whereas, DII sold net Rs.732.12 Cr in cash segment.

Coming to today's trade Nifty might remain volatile, crucial intraday support seen at 8400 followed by 8320 while resistance exist at 8490 and then at 8530.

Global News

❖ China's first interest-rate cut since 2012 is set to halt a slide in property sales, reducing developers' stock of unsold homes that has weighed on prices. (Bloomberg)

❖ Consumer confidence unexpectedly declined in November to a five-month low as Americans became less upbeat about the economy and labor market. (Bloomberg)

❖ Vietnamese lawmakers approved a law allowing broad foreign ownership of property, as the government seeks to boost an ailing real-estate market and accelerate economic growth. (Bloomberg)

❖ The world's largest economy grew faster in the third quarter than first estimated, capping its strongest six months in a decade, as consumers went shopping and companies boosted spending. Gross domestic product rose at a 3.9 percent annualized rate. (Bloomberg)

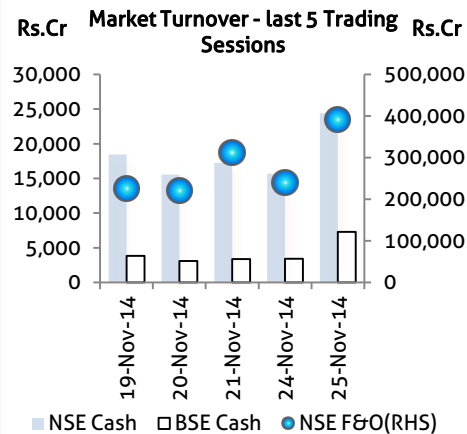
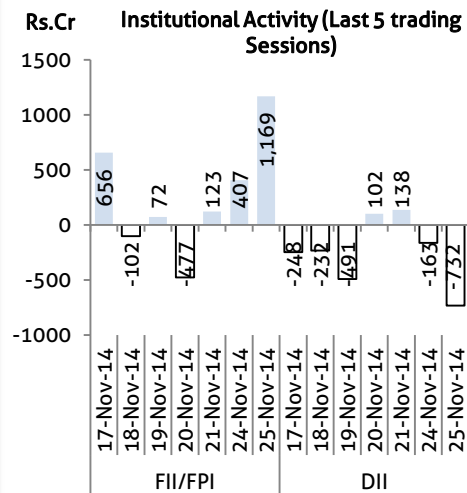
❖ Euro-area financial institutions should consider creating securities that combine sovereign bonds to give the European Central Bank more assets to buy, the Organization for Economic Cooperation and Development said. (Bloomberg)

Economic News

- ❖ The reformist government that many Indians and free-market flag-bearers had hoped would emerge after this year's election isn't in New Delhi - at least not yet. It's a dusty day's drive to the southwest. (BS)
- ❖ Union Minister of State for Petroleum and Natural Gas Dharmendra Pradhan said the government had no immediate plan to remove the subsidy on Liquefied Petroleum Gas (LPG). (BS)
- ❖ Indian economy is set for a 'goldilocks' period -- used to describe a timeframe of high growth and low inflation -- while it can become Asia's fastest growing economy in 2016, Japanese financial major Nomura said. (BS)
- ❖ An economic corridor comprising Bangladesh, China, India and Myanmar (BCIM) will benefit the region's economy and help resolve contentious issues of these countries with neighbours, says a survey. (BS)
- ❖ Economic growth probably slowed to around 5% in the three months to September, slipping from 5.7% in the previous quarter, two government sources said, putting pressure on the central bank to cut interest rates. (BS)
- ❖ Maharashtra needs a clear policy on allowing grid connectivity to roof top solar power generators in homes even as the Centre is taking steps to promote and popularise solar power across the country, according to clean energy activists here. (BS)
- ❖ An Indian Railways team is in China to chalk out plans for conducting feasibility study to build the 1,754 km-long Delhi-Chennai high-speed train corridor, world's second largest bullet train line. (BS)
- ❖ With just four months left for the fiscal year to end, the government is rushing to complete at least a part of its FY15 disinvestment plan. Finance Ministry officials sound confident that the big four big PSUs of this year's disinvestment roadmap, namely Coal India, ONGC, SAIL, and NHPC will hit the market by January-end. (BS)
- ❖ The much-awaited India-US Trade Policy Forum (TPF) met here after a gap of more than four years with both sides seeking to address outstanding issues concerning bilateral trade and investment. Both sides have set a target of achieving \$500 billion worth of trade in goods and services from the present \$100 billion. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.2473	(0.0001)	(0.01)
GBP-USD	1.5706	(0.0002)	(0.01)
USD-JPY	117.81	(0.16)	(0.14)

Bond Markets	Closing	Chg
10-yr bond	8.20	0.1 bps
Interbank call	7.86	-15.38 bps



Domestic News

- ❖ Bajaj Electricals (BEL) stock has under-performed the S&P BSE Sensex since July this year and corrected over 20% in the past one month. The company's consensus earnings estimates for FY15 have been cut by 50% to Rs 9.1 per share since 1st July. The FY16 earnings estimates, too, have been trimmed by 23.5% to Rs 16.9 per share in the same period. Slowdown in overall revenue growth (from 18.4% year-on-year in June 2013 quarter to 7.2% in the September 2014 quarter) and continued losses in the Engineering and Projects (E&P) business are key reasons for the earnings cuts and stock price under-performance. (BS)
- ❖ With the new government remaining steadfast on overhauling safety regulations followed by car manufacturers, companies fear that the 10-15% upward revision in prices will adversely impact sales. (BS)
- ❖ Despite a 19% fall in domestic sales this year, Mayank Pareek, the new head of passenger vehicle business unit at Tata Motors, is confident of a recovery in demand in the coming months. (BS)

Domestic News (Cont...)

❖ News Corp, the media and publishing company controlled by Rupert Murdoch, has acquired a 25% stake in Indian real estate website PropTiger.com for \$30 million. (BS)

❖ Not so long ago the ultimate dream for an executive in the fast moving consumer goods (FMCG) business was a posting with a multinational company. There were reasons for this: It assured an aspirant of international exposure, access to best practices and of course, a good pay package. While that dream hasn't fizzled out altogether, there is now a growing bunch of people, who don't mind making that jump from an MNC to a home-grown company. (BS)

❖ Aurobindo Pharma's American subsidiary has initiated a voluntary recall of a batch of Gabapent in capsules, which are used in the treatment of epilepsy, as some of the capsules were found to be empty. (BS)

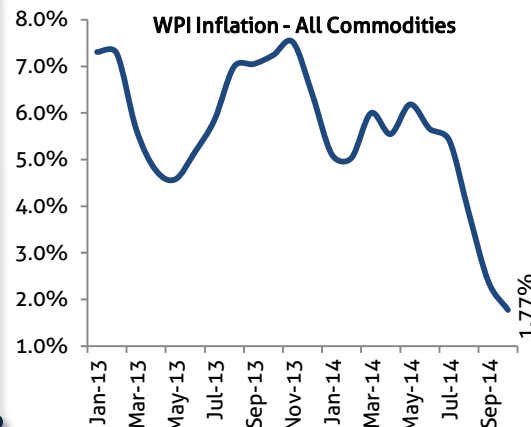
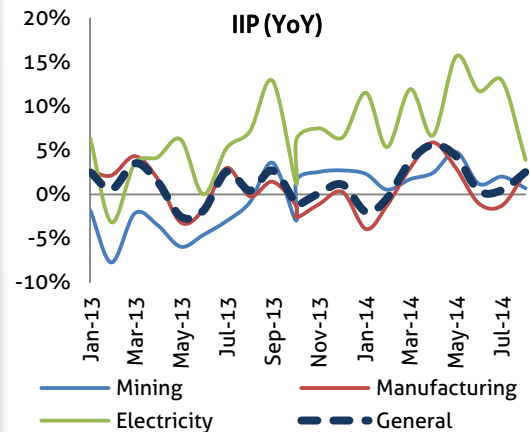
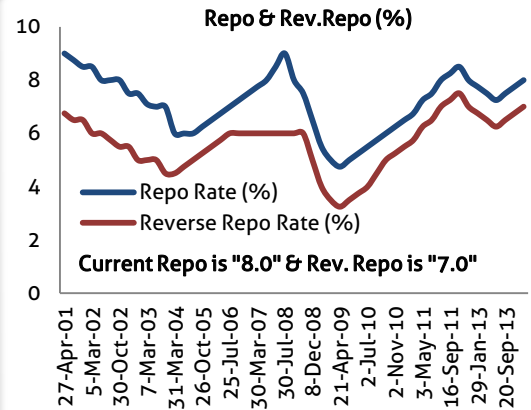
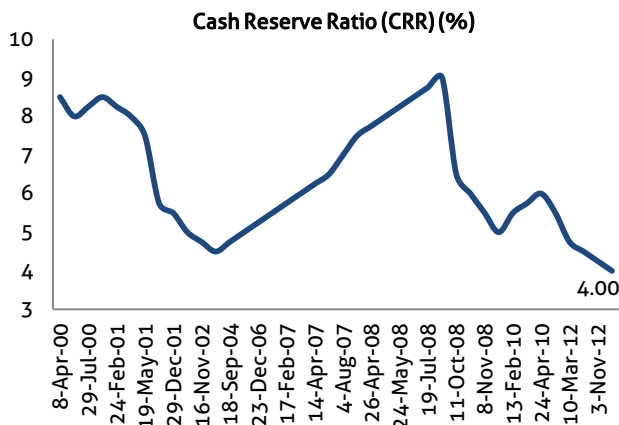
❖ Travel companies are now focussing on education tours to drive business. Thomas Cook India, Cox & Kings and Kuoni India have beefed up their offerings in this segment, hoping to tap the growing demand. (BS)

❖ India has emerged as the third largest country downloading apps from Google's Play store. With Android dominating the Indian handset market, developers have been tirelessly creating applications with the hope that they can get their millions but with no sight of carrier billing being brought in by Google, many developers are facing an uphill task of monetizing. (BS)

❖ Indu Shahani, the principal of Mumbai's HR College of Commerce and Economics, is no stranger to corporate boards. The college website shows that the former Sheriff of Mumbai sits on boards of at least half a dozen companies besides international universities and organizations. (BS)

❖ Hyderabad-based infrastructure development company NCCLimited (NCCL), which recently mobilised Rs 600 crore through a rights issue, said that the worst was behind it. "Ache din aa chuke hai" (good days have arrived), the company's executive vice president (finance), YD Murthy, told Business Standard. (BS)

❖ Tata Power will soon become a distant number two in private sector power production with Adani Power acquiring the 600 MW Korba West unit from Gautam Thapar-led Avantha Group. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
25-Nov-14	Zee Entertain. Enterp.Ltd	ABU DHABI INVESTMENT AUTHORITY GULAB	BUY	6570966	394.3
25-Nov-14	Reliance Capital Limited	ABU DHABI INVESTMENT AUTHORITY	SELL	1520667	478.8
25-Nov-14	Jaiprakash Associates Lim	ABU DHABI INVESTMENT AUTHORITY GULAB	SELL	16787473	29.0
25-Nov-14	Atul Auto Limited	KEDIA SECURITIES PRIVATE LIMITED	SELL	440000	428.9
25-Nov-14	Man Infra Ltd	STANDARD CHARTERED PVT EQ MAURITIUS III LTD	SELL	7900000	23.6

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
25-Nov-14	BAJAJCORP	BAYTREE INVESTMENTS MAURITIUS PVT LTD	B	11,934,215	270.0
25-Nov-14	MAYURUNIQ	DSP BLACKROCK MUTUAL FUND	B	250,000	428.0
25-Nov-14	MANINFRA	STANDARD CHARTERED PVT EQ MAURITIUS III LTD	S	3,500,000	23.5
25-Nov-14	ADHUNIKIND	VRINDAVAN ADVISORY SERVICES LLP	B	500,000	154.0
25-Nov-14	GENNEX	SILVER GOLDEN PROPERTY DEVELOP FIN INVESTMENT LIMITED	S	2,000,000	4.7

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
502820	DCM	26-Nov-14	Interim Dividend - Rs.1.50	27-Nov-14
531717	VIDHIDYE-\$	26-Nov-14	1st Interim Dividend - Rs.0.25	27-Nov-14
538433	CCFCL	27-Nov-14	Stock Split from Rs. 10/- to Re. 1/-	28-Nov-14
532457	GULPOLY	27-Nov-14	Interim Dividend - Rs.1.75	28-Nov-14
532859	HGS	27-Nov-14	2nd Interim Dividend - Rs.5.00	28-Nov-14
523539	PRECWIRE	27-Nov-14	Interim Dividend - Rs.2.00	28-Nov-14
517500	ROTO	27-Nov-14	Stock Split from Rs.10/- to Rs.2/-	28-Nov-14
516072	VISHNU	27-Nov-14	Interim Dividend - Rs.1.00	28-Nov-14
500163	GODFRYPHLP	28-Nov-14	Stock Split from Rs.10/- to Rs.2/-	01-Dec-14
500209	INFY	02-Dec-14	BONUS 1:1	03-Dec-14
500102	BALLARPUR	03-Dec-14	Dividend - Rs.0.20	-
509895	HINDMILL	04-Dec-14	Dividend - Rs.10.00	-
532174	ICICIBANK	04-Dec-14	Stock Split from Rs.10/- to Rs.2/-	05-Dec-14
532932	MANAKSIA	04-Dec-14	Scheme of Arrangement	05-Dec-14
524742	CAPPL	11-Dec-14	Final Dividend - Rs.4.00	-
532908	SHARONBIO	11-Dec-14	Dividend - Rs.0.36	-
522165	INDSILHYD-\$	12-Dec-14	Dividend - Rs.1.20	-
500830	COLPAL	15-Dec-14	2nd Interim Dividend - Rs.-	16-Dec-14
506146	VIVIDHA	16-Dec-14	Final Dividend - Rs.0.10	-
519295	BAMBINO	18-Dec-14	Dividend - Rs.1.50	-
517271	HBLPOWER	18-Dec-14	Dividend - Rs.0.20	-

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
24-Nov-14	EUR	German Business Expectations (Nov)			98.3
24-Nov-14	USD	Services PMI (Nov)			57.1
25-Nov-14	EUR	German GDP (QoQ) (Q3)			0.001
25-Nov-14	USD	GDP (QoQ) (Q3)			0.035
25-Nov-14	USD	House Price Index (Sep)			214
26-Nov-14	EUR	German Import Price Index (YoY) (Oct)			-0.016
26-Nov-14	GBP	GDP (QoQ) (Q3)			0.007
26-Nov-14	USD	New Home Sales (Oct)			467K
27-Nov-14	EUR	German Unemployment Rate (Nov)			0.067
27-Nov-14	EUR	Consumer Confidence (Nov)			-11.1
27-Nov-14	EUR	Services Sentiment (Nov)			4.4
27-Nov-14	EUR	German CPI (MoM) (Nov)			-0.003
27-Nov-14	JPY	Unemployment Rate (Oct)			0.036
27-Nov-14	JPY	Retail Sales (YoY) (Oct)			0.023
28-Nov-14	JPY	Construction Orders (YoY) (Oct)			-0.403
28-Nov-14	EUR	German Retail Sales (MoM) (Oct)			-0.032
28-Nov-14	EUR	CPI (YoY) (Nov)			0.004
28-Nov-14	EUR	Unemployment Rate (Oct)			0.115

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
26-Nov-14	INR	M3 Money Supply (2wk)			11.30%
28-Nov-14	INR	Bank Loan Growth (2wk)			11.20%
28-Nov-14	INR	GDP Quarterly (YoY) (Q2)			5.7%

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