

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	8174	(1.12)	CNX IT	10928	(1.50)
Sensex	27209	(1.08)	BANK NIFTY	18535	(0.37)
DowJones	18030	0.03	S&P CNX 500	6651	(0.78)
Nasdaq	4773	0.17	CNX FMCG	20091	(1.05)
Hangseng	23349	0.07	CNX REALTY	4172	(0.05)
Shanghai	3078	0.17	CNX AUTO	8184	(0.91)
Nikkei	17774	(0.19)	CNX ENERGY	8567	(1.65)
Strait Times	3342	(0.13)	CNX PHARMA	10706	(1.23)
Kospi	1952	0.27	Advances / Declines	BSE	NSE
Taiwan	9163	0.05	Advances	1309	710
FTSE	6610	0.18	Declines	1525	778
CAC	4296	(0.44)	Unchanged	108	72
DAX	9922	0.57	Total	2942	1560

Nifty Gainers		
Company	Price(Rs)	Chg(%)
ULTRACEMCO	2615.85	2.80
SSLT	206.00	0.86
ACC	1391.55	0.72
ZEEL	381.50	0.70
BANKBARODA	1065.40	0.58

Nifty Losers		
Company	Price(Rs)	Chg(%)
GAIL	431.50	(3.54)
DRREDDY	3138.05	(2.13)
HDFC	1101.00	(2.08)
NTPC	140.05	(2.03)
INFY	1932.00	(2.01)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
GREENPLY	0.81	0.1	10
NIRLON	29.94	6.3	5
POLYMED	1.57	0.3	5
ZYDUSWELL	0.78	0.2	4
MTNL	20.47	4.8	4

Indian Forex	Closing	Chg	% Chg
USD/INR	63.461	0.014	0.02
GBP/INR	98.511	(0.372)	(0.38)
EUR/INR	77.309	(0.313)	(0.40)
JPY/INR	52.730	(0.090)	(0.17)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	26660	35
Silver (Rs/1kg)	36250	(65)

Commodities	Price	% Chg.
Crude (US\$/BBL)	56.1	(1.18)
Brent (US\$/BBL)	60.4	(1.53)
Gold (US/oz)	1183.6	0.58
Silver (US\$/oz)	15.9	2.31
Copper (US\$/MT)	6361.0	(0.03)
Alum (US\$/MT)	1834.0	(0.97)
Zinc(US\$/MT)	2152.5	(0.09)

ADR	Cl. Values	% Chg.
ICICI Bank	11.65	0.08
HDFC Bank	50.86	(0.06)
Infosys	31.74	(0.31)
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	49.58	(0.10)
Wipro	11.81	(0.05)
Tata Motors	41.13	(0.35)

Market Sensor

US market ended near unchanged on Wednesday, with the Dow furthering its record climb, a day after its first trip above 18,000. Dow Jones Industrial Average was up 0.03% or 6.04 at 18030.21. Nasdaq Composite was up 0.17% or 8.05 points at 4773.47. Standard & Poor's 500 was down 0.01% or 0.29 points at 2081.88.

Indian equity market markets ignored cabinet's approval on executive order to implement coal and insurance reforms and a strong selling across the broader market in the concluding hour dragged the index lower to shed more than a percent as compared to the previous close. Nifty ended the previous trading session with a decline of 1.12% or 92.90 points at 8174.10. On Wednesday's trading session, FIIs sold net Rs.2808.27 Cr in cash market and sold net Rs.1858.14 in derivative segment. Whereas, DII bought net Rs.509.09 Cr in cash segment.

Coming to today's trade Nifty to remain volatile, crucial intraday support seen at 8140 followed by 8100 while resistance exist at 8220 and then at 8270.

Global News

❖Japan's inflation slowed for a fourth month in November, and industrial production and retail sales unexpectedly dropped, pointing to further weakness in an economy Prime Minister Shinzo Abe is trying to revive from recession. (Bloomberg)

❖China plans to temporarily waive a requirement for banks to set aside reserves for some deposits, people with knowledge of the matter said, highlighting efforts to boost lending amid a slowdown of the world's second-largest economy. (Bloomberg)

❖Saudi authorities pledged to curb wages and push ahead with investments next year as the world's largest oil exporter seeks to counter the effect of tumbling crude prices on the economy. (Bloomberg)

❖Russia is facing a "considerably higher" deficit next year than planned as the economy slides toward recession, according to Finance Minister Anton Siluanov. (Bloomberg)

❖Six years into the U.S. economic expansion, the recession in American consumer confidence is finally over. The Bloomberg Consumer Comfort Index increased to 43.1 in the period ended Dec. 21, its highest level since October 2007. (Bloomberg)

Economic News

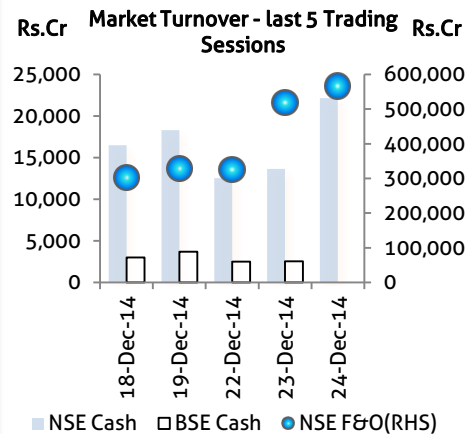
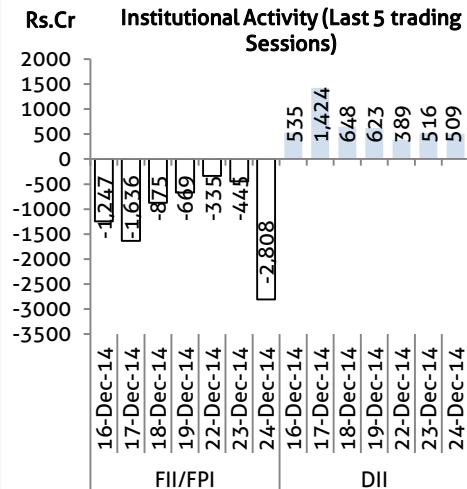
- ❖ Prime Minister Narendra Modi called for giving importance to "dignity of labour" and providing a conducive environment where people can work with satisfaction and peace. (BS)
- ❖ Government needs to introduce new reforms and ensure their prompt implementation to revive the real estate sector, industry body Credai said. (BS)
- ❖ The government has hiked import duty on both crude and refined edible oil by 5% to protect the interest of domestic farmers and oil processors amid fall in global prices, a move that may lead to rise in retail prices. (BS)
- ❖ From ratifying the additional protocols of the International Atomic Energy Agency (IAEA) to signing of the nuke deal with Australia and agreements for building units 3 and 4 for Kudankulam Nuclear Power Plant (KKNPP) with Russia, the nuclear energy sector saw steady progress in 2014. (BS)
- ❖ The country's Gross Domestic Product (GDP) is likely to grow at a rate of 6.4 per cent on the back of pick-up in investment cycle in 2015, says a report. (BS)
- ❖ In a bid to increase transparency and strengthen the clearing mechanism for commodity exchanges the government of India has proposed for a common clearing system for all commodity exchanges. (BS)
- ❖ In a bid to encourage the domestic production of medical devices like pacemakers, nebulisers and cardiovascular stents, the government Wednesday de-linked it from pharmaceuticals and allowed 100-percent foreign equity under the automatic route. (BS)
- ❖ Prime Minister Narendra Modi resorted to a rarely-used executive decree on Wednesday to implement coal and insurance reforms, displaying his resolve to revamp Asia's third-largest economy despite political opposition in parliament. (BS)
- ❖ With an above-global average output growth, India has retained its position as the world's fourth-largest steel producer this year but faces tough times ahead in 2015 amid growing imports and other concerns. (BS)
- ❖ Several rubber farmers have put away their tapping knives and switched to planting other crops, as ample global supplies and sinking benchmark prices of the tyre-making raw material squeeze their profit margins. (BS)

Domestic News

- ❖ Government will look into Airtel's plan to charge separately for internet call services (VoIP) offered by apps like Skype, Viber and Line that will cost up to Rs 10,000 per GB on 2G network and up to Rs 4,000 per GB on 3G network to a user. (BS)
- ❖ Looking to tap into the upbeat investor sentiment, as many as 20 companies including Videocon D2H, Rashtriya Ispat Nigam Ltd and Adlabs Entertainment have filed initial papers with market regulator Sebi for their public offers. (BS)
- ❖ Reliance Capital Ltd on Thursday said Japan's Bank Sumitomo Mitsui Trust will acquire an initial 2.77% stake in the company for \$58.4 million. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.2216	(0.0009)	(0.07)
GBP-USD	1.5561	0.0002	0.01
USD-JPY	120.22	0.12	0.10

Bond Markets	Closing	Chg
10-yr bond	8.00	-0.30 bps
Interbank call	8.03	-9.46 bps



Domestic News (Cont...)

❖ US-based educational institution Massachusetts Institute of Technology (MIT) has sold Rs 149.5 crore worth of equity shares in Shriram City Union Finance Ltd (SCUF), which was acquired by ABG Capital. (BS)

❖ A fund managed by JPMorgan Chase is in advanced talks to partner with carrier SpiceJet Ltd's co-founder for a planned \$200 million investment into the cash-strapped airline, the Economic Times reported on Thursday, citing unnamed sources with knowledge of the discussions. (BS)

❖ State-run National Thermal Power Corporation (NTPC) Ltd will issue bonus debentures of Rs 10,360 crore against the company's free reserves. As of March 31, 2014, NTPC has cash worth Rs 72,418 crore. (BS)

❖ Essar Oil said it will convert over \$1 billion worth of rupee loan into dollar debt by March to reduce its cost of borrowings and will acquire group firm, Vadinar Power Co, for Rs 2,100 crore. (BS)

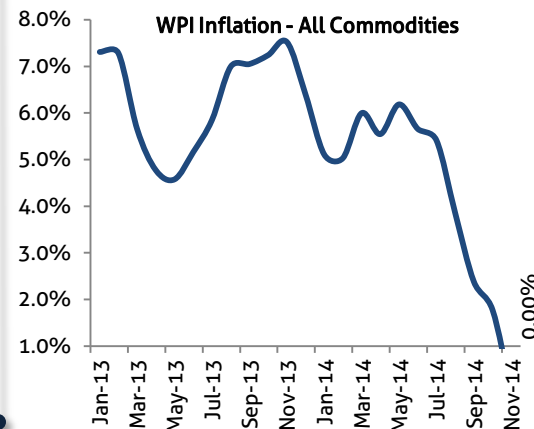
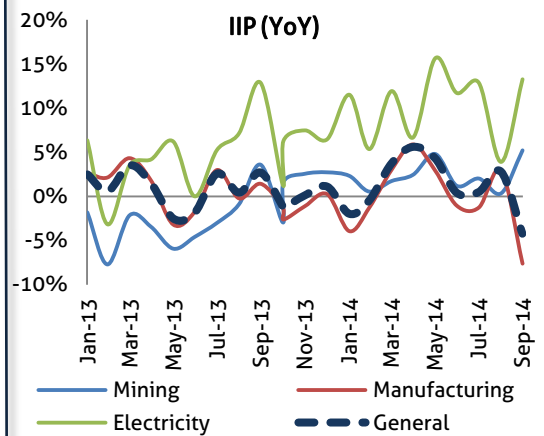
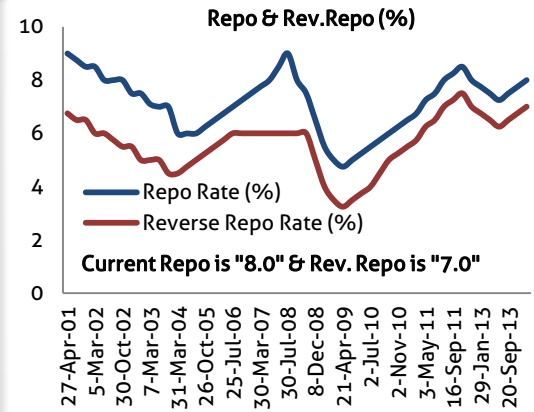
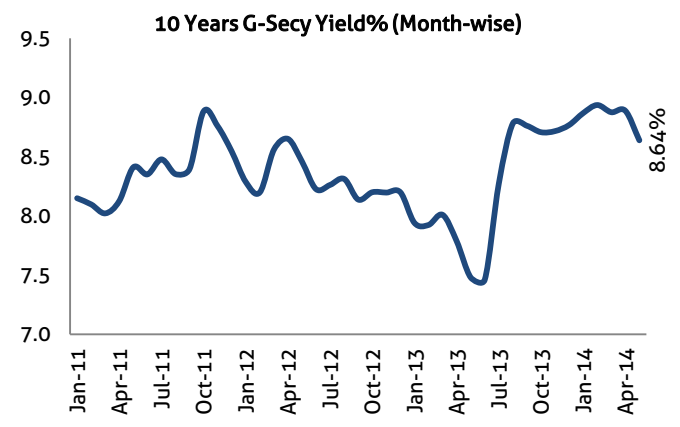
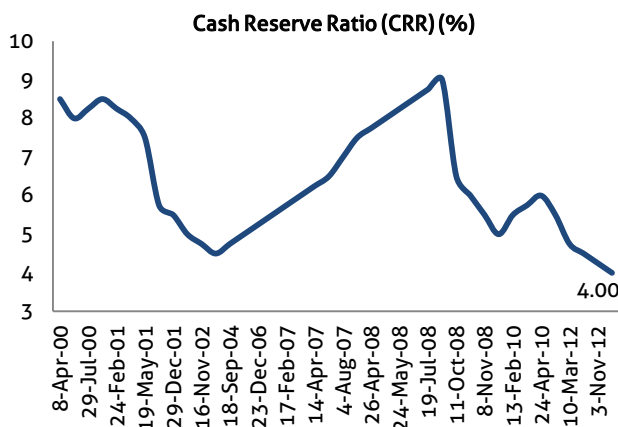
❖ Bharti Airtel Ltd, India's largest telecommunications carrier by subscribers, will soon start charging users extra money for using services such as Skype as Indian operators look to boost their data network and revenues. (BS)

❖ Kolkata-based diversified PSU, Andrew Yule & Company said that they would give a thrust on sale of packet tea to reclaim market share. For that the company has decided to walk the e-commerce way beside concentrating on the offline mode. (BS)

❖ Citigroup's Orbitech Ltd has sold its entire shares in Intellect Design Arena, the demerged banking, financial services and institutions (BFSI) focused product firm from Polaris, through two bulk deals in National Stock Exchange on Monday and Tuesday. Orbitech has sold a total of 1,74,58,692 equity shares, which is around 17 per cent of the total shares in the company, for a total of around Rs 129.8 crore, according to the NSE data. (BS)

❖ South Africa will spend 10 billion rand (\$860 million) between 2015 and 2017 on life-prolonging HIV/AIDS treatment drugs, health authorities said on Wednesday, as studies show the prevalence of the virus is rising. (BS)

❖ Kedaara Capital, the India-focussed private equity fund, has made an investment in Au Financiers India Limited, a financial services firm offering secured lending to under-served rural and semi-urban customers in India. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
24-Dec-14	Page Industries Limited	ABG CAPITAL	BUY	195889	12120.0
24-Dec-14	Shriram City Union Financ	ABG CAPITAL	BUY	837307	1786.0
24-Dec-14	V-Guard Industries Limite	ABG CAPITAL	BUY	955207	1090.3
24-Dec-14	Hathway Cable & Datacom	ABG CAPITAL	BUY	1499602	348.0
24-Dec-14	Astral Poly Technik Limit	ABG CAPITAL	BUY	1218272	388.0

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
24-Dec-14	SPICEJET	ADROIT FINANCIAL SERVICES PRIVATE LIMITED	S	6,164,253	17.5
24-Dec-14	INTELLECT	RELIANCE MUTUAL FD-RELIANCE REGULAR SAVING FD - BALANCED OPTION	B	1,025,956	80.1
24-Dec-14	AAGAMCAP	WINSOME TRACOM PRIVATE LIMITED	S	240,000	110.0
24-Dec-14	CAMSONBIO-\$	INDIANIVESH SECURITIES PRIVATE LIMITED	S	156,208	118.5
24-Dec-14	FRLDVR	BALASHRI COMMERCIAL LIMITED	S	170,720	47.3

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
537138	H372D29DD1	26-Dec-14	Redemption of Mutual Fund	29-Dec-14
537140	H372D29DF1	26-Dec-14	Redemption of Mutual Fund	29-Dec-14
537137	H372D29DG1	26-Dec-14	Redemption of Mutual Fund	29-Dec-14
537139	H372D29DQ1	26-Dec-14	Redemption of Mutual Fund	29-Dec-14
537142	H372D29RD1	26-Dec-14	Redemption of Mutual Fund	29-Dec-14
537141	H372D29RG1	26-Dec-14	Redemption of Mutual Fund	29-Dec-14
537143	H372D29RQ1	26-Dec-14	Redemption of Mutual Fund	29-Dec-14
532735	RSYSTEMS	26-Dec-14	Interim Dividend - Rs.2.55	29-Dec-14
538566	POTENTIAL	31-Dec-14	Stock Split from Rs.10/- to Rs.2/-	01-Jan-15
511092	JMDTELEFILM	01-Jan-15	BONUS 1:1	02-Jan-15
526161	SPENTA	01-Jan-15	Buy Back of Shares	02-Jan-15
533162	HATHWAY	06-Jan-15	Stock Split from Rs.10/- to Rs.2/-	07-Jan-15
534839	EFPL	08-Jan-15	Stock Split from Rs.10/- to Re.1/-	09-Jan-15
537235	TFM45DA	12-Jan-15	Dividend On Mutual Fund	13-Jan-15
537235	TFM45DA	12-Jan-15	Redemption of Mutual Fund	13-Jan-15
537236	TFM45DB	12-Jan-15	Redemption of Mutual Fund	13-Jan-15
537237	TFM45DD	12-Jan-15	Redemption of Mutual Fund	13-Jan-15
500550	SIEMENS	14-Jan-15	Dividend - Rs.6.00	-
532134	BANKBARODA	22-Jan-15	Stock Split from Rs.10/- to Rs.2/-	23-Jan-15
532179	CORPBANK	22-Jan-15	Stock Split from Rs.10/- to Rs.2/-	23-Jan-15
537390	TFM46IB	27-Jan-15	Redemption of Mutual Fund	28-Jan-15
537389	TFM46IC	27-Jan-15	Dividend On Mutual Fund	28-Jan-15

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
22-Dec-14	USD	Chicago Fed National Activity (Nov)			0.14
22-Dec-14	USD	Existing Home Sales (Nov)		5.23M	5.26M
22-Dec-14	EUR	Consumer Confidence (Dec)		-11	-11.6
23-Dec-14	USD	Dallas Fed PCE (Nov)			1.80%
23-Dec-14	GBP	Business Investment (QoQ) (Q3)		1.60%	-0.70%
23-Dec-14	GBP	Current Account (Q3)		-17.1B	-23.1B
23-Dec-14	GBP	GDP (YoY) (Q3)		2.90%	3.00%
23-Dec-14	USD	Durable Goods Orders (MoM) (Nov)		2.30%	0.30%
23-Dec-14	USD	GDP (QoQ) (Q3)		4.20%	3.90%
23-Dec-14	USD	PCE Prices (Q3)		1.90%	1.30%
23-Dec-14	USD	Real Consumer Spending (Q3)			2.20%
23-Dec-14	USD	House Price Index (YoY) (Oct)			4.30%
23-Dec-14	USD	Michigan Consumer Expectations (Dec)		82	86.1
23-Dec-14	USD	New Home Sales (Nov)		470K	458K
23-Dec-14	USD	Personal Spending (MoM) (Nov)		0.50%	0.20%
23-Dec-14	USD	Richmond Manufacturing Index (Dec)			4
24-Dec-14	USD	MBA 30-Year Mortgage Rate			4.06%
25-Dec-14	JPY	Housing Starts (YoY) (Nov)		-13.20%	-12.30%
26-Dec-14	JPY	Household Spending (YoY) (Nov)		-3.80%	-4.00%
26-Dec-14	JPY	Tokyo CPI (YoY) (Dec)			2.10%
26-Dec-14	JPY	Unemployment Rate (Nov)		3.50%	3.50%
26-Dec-14	JPY	Industrial Production (MoM) (Nov)		1.00%	0.40%

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
24-Dec-14	INR	M3 Money Supply (2wk)			11.00%
26-Dec-14	INR	Bank Loan Growth (2wk)			11.30%
26-Dec-14	INR	Deposit Growth (2wk)			11.70%

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