

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	6279	0.17	CNX IT	9430	0.41
Sensex	21075	0.20	BANK NIFTY	11386	0.49
DowJones	16480	0.75	S&P CNX 500	4888	0.24
Nasdaq	4167	0.28	CNX FMCG	16854	0.25
Hangseng	23210	0.13	CNX REALTY	186	(0.29)
Shanghai	2088	0.72	CNX AUTO	5312	(0.37)
Nikkei	16124	(0.31)	CNX ENERGY	7932	0.03
Strait Times	3146	0.37	CNX PHARMA	7601	(0.52)
Kospi	2002	0.14	Advances / Declines	BSE	NSE
Taiwan	8513	0.32	Advances	1627	796
FTSE	6694	0.23	Declines	897	383
CAC	4218	0.07	Unchanged	138	50
DAX	9489	0.00	Total	2662	1229

Nifty Gainers		
Company	Price(Rs)	Chg(%)
TATAPOWER	90.25	4.64
ONGC	292.55	2.38
BPCL	354.75	1.94
WIPRO	549.95	1.82
HDFCBANK	669.00	1.78

Nifty Losers		
Company	Price(Rs)	Chg(%)
BAJAJ-AUTO	1946.00	(2.23)
HEROMOTOCO	2091.00	(1.86)
DRREDDY	2495.05	(1.75)
PNB	625.15	(1.54)
LUPIN	904.80	(1.54)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
SANOFI	0.35	0.04	9
Indian Terrain	4.24	0.61	7
Firstsource Sol	72.76	11.69	6
ACCELYA	0.98	0.16	6
Opto Circuits	25.83	4.38	6

Indian Forex	Closing	Chg	% Chg
USD/INR	61.976	0.109	0.18
GBP/INR	101.491	0.388	0.38
EUR/INR	84.793	0.142	0.17
JPY/INR	59.150	(0.220)	(0.37)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	29500	654
Silver (Rs/1kg)	43985	465

Commodities	Price	% Chg.
Crude (US\$/BBL)	99.7	0.21
Brent (US\$/BBL)	111.9	(0.12)
Gold (US/oz)	1210.2	0.47
Silver (US\$/oz)	19.8	1.85
Copper (US\$/MT)	7280.0	0.00
Alum (US\$/MT)	1710.0	0.00
Zinc(US\$/MT)	2077.0	0.00

ADR	Cl. Values	% Chg.
ICICI Bank	36.66	(0.04)
HDFC Bank	34.00	(0.60)
Infosys	57.49	0.34
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	41.05	(0.14)
Wipro	12.54	(0.01)
Tata Motors	30.19	(0.30)

Market Sensor

US market rose on Thursday, with Wall Street continuing its record-setting advance after data had fewer Americans than expected filing applications for jobless benefits last week, casting a positive light on the labor market. Dow Jones Industrial Average was up 0.75% or 122.33 points at 16479.88 Nasdaq Composite was up 0.28% or 11.76 points at 4167.18 Standard & Poor's 500 was up 0.47% or 8.70 points at 1842.02.

Indian equity market ended the previous trading session with marginal gain on F&O clearing settlement day. Nifty ended the previous trading session with a gain of 0.17% or 10.50 points at 6278.90. On Thursday's trading session, FII's bought net Rs.743.7 Cr in cash market and sold net Rs.632.02 in derivative segment. Whereas, DII sold net Rs.203.44 Cr in cash segment.

Coming to today's trade day Nifty to remain volatile. Crucial intraday support in Nifty exist at 6240 followed by 6200 while resistance is seen at 6320 followed by 6370.

Global News

❖ Japan's inflation accelerated to the fastest pace since 2008 last month, bringing the rate closer to policy makers' target while threatening to erode household spending power unless employers boost wages. (Bloomberg)

❖ U.S. retail sales rose 3.5 percent during the holiday season this year, helped by deep discounts at malls and purchases of children's apparel and jewelry, MasterCard Advisors Spending Pulse said. (Bloomberg)

❖ Consumer confidence climbed last week to a four-month high as an improving job market and holiday discounts put Americans in the mood to shop. (Bloomberg)

❖ Fewer Americans than projected filed applications for unemployment benefits last week, indicating the U.S. labor market is improving. (Bloomberg)

❖ China estimates that growth slowed to 7.6 percent this year, with mounting challenges putting pressure on the nation's traditional growth model of investment-led spending, according to the official Xinhua News Agency. (Bloomberg)

Economic News

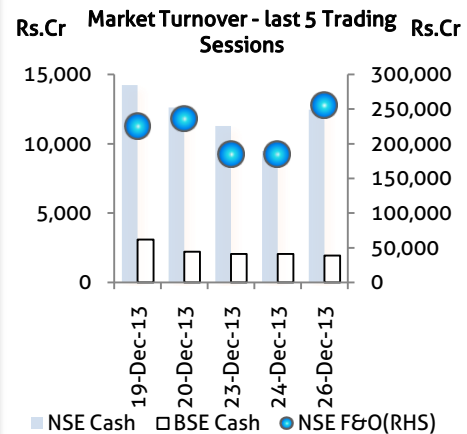
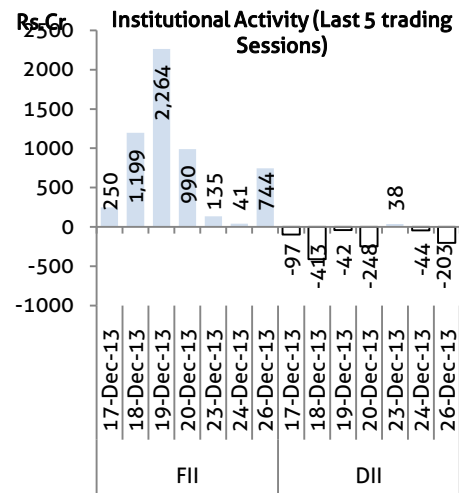
- ❖ India should reduce its debt within 5-6 years by putting fiscal policy on the right path, but "draconian changes" are not the answer, Planning Commission Deputy Chairman Montek Singh Ahluwalia said. (BS)
- ❖ Sluggish capital markets and financial debt are emerging as challenges for project management for the country's public sector enterprises, PSUs' apex body SCOPE said. (BS)
- ❖ The Union cabinet approved coal supplies by state-owned miner Coal India Ltd for nine power plants built on tapering fuel linkages. The projects had been stranded as a result of the environment ministry's No-Go policy of 2010 that barred mining in critically polluted areas. (BS)
- ❖ Planning commission deputy chairman Montek Singh Ahluwalia is of the view that Government's earning (the tax income) need to be increased by around 4-5 percentage point from the existing level. (BS)
- ❖ Electricity regulator CERC will hear next month a petition by Western Region Load Despatch Centre challenging Reliance Power's claim of commissioning the first unit of its Sasan ultra mega power project. (BS)
- ❖ Multi-national firms have shown interest in setting up units to manufacture defence systems in India which will help reduce dependence on imports and encourage exports. (BS)
- ❖ In order to benefit farmers, the cabinet Thursday approved the merger of two public sector units, the State Farms Corporation of India (SFCI) and the National Seeds Corporation (NSC), a statement released by the government said. (BS)
- ❖ The government provided Rs 116.86 crore to eleven sick public sector units (PSUs) including HMT Machine Tools towards payment of wages and other dues. (BS)
- ❖ The government Thursday said it will provide financial aid in the form of interest subsidy to cash-strapped sugar mills to enable them make payments to farmers for cane purchases. (BS)
- ❖ Partial deregulation of diesel prices and the government's nod for doubling natural gas prices from April 2014 were the highlights of India's oil economy in 2013, as the sector seeks a new thrust in the new year for the production of hydrocarbons. (BS)
- ❖ Seeking to ensure fair play, Competition Commission this year slapped penalties, slammed cartels and nudged entities to be competitive in their trade practices, including in cases involving Jet Airways, state-run Coal India and cricketing body BCCI. (BS)

Domestic News

- ❖ Indian information technology (IT) service companies are facing existential challenges and their response to the current market conditions will be a key determinant for the industry going forward, advisory firm Zinnov said in its outlook for the Indian IT landscape in 2014 released. (BS)
- ❖ Country's largest power producing firm NTPC has lined up new projects of 19,000 MW capacity, nearly half of that would be commissioned by 2017. (BS)
- ❖ Tata Steel is likely to commission the first phase of its six million tonne (MT) plant in Odisha by March 2015. (BS)
- ❖ Bajaj Allianz Life Insurance plans to launch individual and group insurance plans under the new product guidelines. (BS)

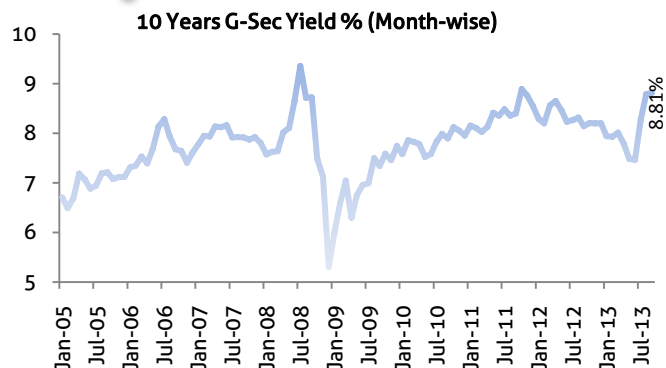
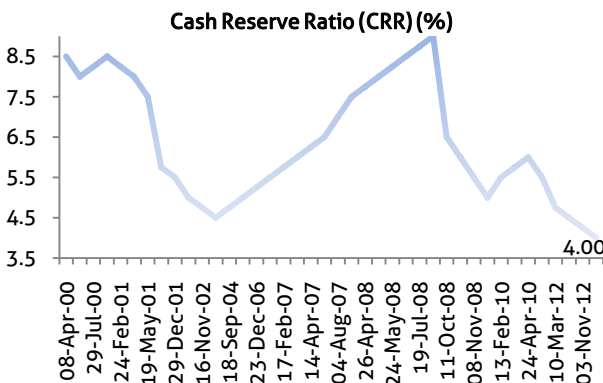
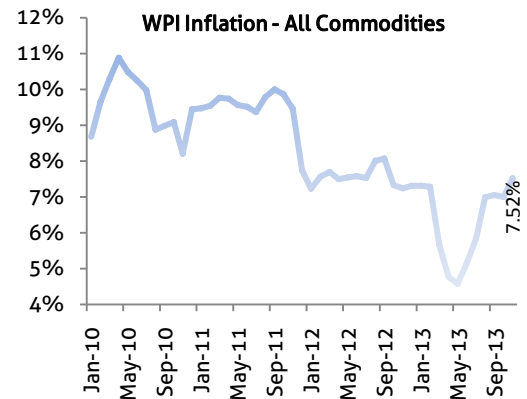
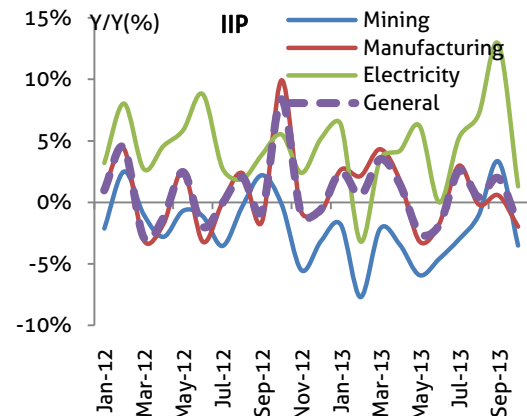
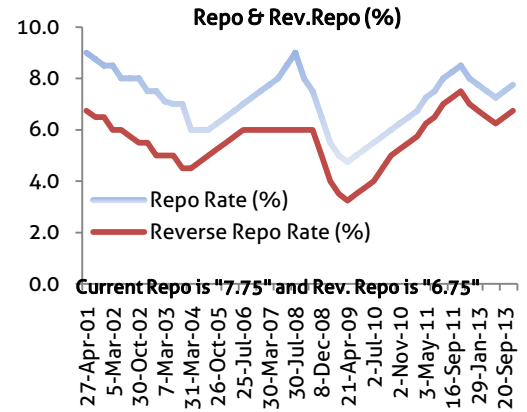
Global Forex	Closing	Chg	% Chg
EUR-USD	1.3717	0.0026	0.19
GBP-USD	1.6432	0.0021	0.13
USD-JPY	104.91	0.10	0.10

Bond Markets	Closing	Chg
10-yr bond	9.04	2.5 bps
Interbank call	8.76	0 bps



Domestic News (Cont...)

- ❖ The modernisation of the Indian Iron and Steel Company, the country's oldest steel plant here is to be completed by early next year. (BS)
- ❖ UltraTech Cement Limited is planning to set up a cement plant with 5.5 Million Metric Tonnes Per Annum (MMTPA) cement and a 75 mega watt (MW) captive power plant, with an investment of Rs 2,500 crore. The company has received approval from Expert Appraisal Committee (EAC), under the Ministry of Environment, for the proposed facility. (BS)
- ❖ FMCG firm Bajaj Corp has formed a 100% subsidiary Bajaj Corp International (FZE) for skin and hair care products business. (BS)
- ❖ Technology giant Microsoft launched a new application 'Guardian' with safety features, exclusively for WindowsPhone users. (BS)
- ❖ Global financial services major Morgan Stanley has exited from Jindal Saw by selling off almost all its stake in the pipe maker through open market operations. (BS)
- ❖ Air India can now go ahead with the sale of its five long-haul Boeing 777 aircraft to Etihad Airways, with the government giving its nod to the deal. (BS)
- ❖ Kamdhenu Ispat, a leading TMT bar manufacturer, hopes to clock over 60% rise in turnover this fiscal to Rs 900 crore on higher sales of construction material despite the prevailing lull in market conditions. (BS)
- ❖ A combination of factors - the general economic slowdown, high interest rates and increasing fuel prices - affected the Indian automobile industry to a large extent, resulting in a slide in sales volumes this calendar year. (BS)
- ❖ IRB Infrastructure Developers, a highway developer, has announced that its wholly-owned Subsidiary - IRB Westcoast Tollway Pvt. Ltd. - SPV for Goa/Karnataka Border toKundapur Project, has tied up project finance of Rs 1,406 crore for this project. (BS)
- ❖ The Rs 11,200 crore-tax dispute with British telecom giant Vodafone continued to linger for yet another year, the period during which the government also toiled without success to bring in major tax reforms, especially, the GST and DTC. (BS)



Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
23-Dec-13	USD	Chicago Fed National Activity			-0.18
23-Dec-13	USD	Core PCE Price Index (MoM)		0.10%	0.10%
23-Dec-13	USD	Personal Spending (MoM)		0.50%	0.30%
23-Dec-13	USD	Michigan Consumer Sentiment		83	82.5
24-Dec-13	USD	MBA 30-Year Mortgage Rate			4.62%
24-Dec-13	USD	Durable Goods Orders (MoM)		1.70%	-1.60%
24-Dec-13	USD	House Price Index (MoM)			0.30%
24-Dec-13	USD	New Home Sales		445K	444K
24-Dec-13	USD	Richmond Manufacturing Index			13
26-Dec-13	JPY	Housing Starts (YoY)		9.20%	7.10%
26-Dec-13	USD	Continuing Jobless Claims		2,800K	2,884K
26-Dec-13	USD	Initial Jobless Claims		349K	379K
27-Dec-13	JPY	Tokyo CPI (YoY)			0.90%
27-Dec-13	JPY	Retail Sales (YoY)		2.90%	2.30%
27-Dec-13	JPY	Unemployment Rate		3.90%	4.00%
27-Dec-13	JPY	Industrial Production (MoM)		0.40%	1.00%

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
27-Dec-13	INR	Indian Bank Loan Growth			14.20%
27-Dec-13	INR	Eight Infrastructure Industries			

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