

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	6126	(0.16)	CNX IT	9838	(1.01)
Sensex	20684	(0.12)	BANK NIFTY	10508	(0.31)
DowJones	15929	0.57	S&P CNX 500	4721	(0.11)
Nasdaq	4098	0.35	CNX FMCG	16900	0.43
Hangseng	22167	0.94	CNX REALTY	157	1.32
Shanghai	2045	0.34	CNX AUTO	5010	0.23
Nikkei	15252	1.82	CNX ENERGY	7543	0.01
Strait Times	3051	(0.37)	CNX PHARMA	7666	(1.00)
Kospi	1932	0.76	Advances / Declines	BSE	NSE
Taiwan	8463	(1.58)	Advances	1263	706
FTSE	6572	0.33	Declines	1272	671
CAC	4185	0.98	Unchanged	154	93
DAX	9407	0.62	Total	2689	1470

Nifty Gainers		
Company	Price(Rs)	Chg(%)
TATASTEEL	365.80	3.46
RANBAXY	317.65	2.68
SSLT	199.50	2.28
HINDALCO	113.55	2.21
JPASSOCIAT	41.00	2.12

Nifty Losers		
Company	Price(Rs)	Chg(%)
MARUTI	1543.40	(9.33)
AXISBANK	1119.50	(3.58)
LUPIN	874.95	(2.39)
SUNPHARMA	583.80	(2.34)
CIPLA	408.80	(1.49)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
Styrolution	132.0	0.01	15335
ABS	4		
Honeywell Auto	0.20	0.00	52
BF Utilities-\$	11.68	0.50	23
Maruti Suzuki	8.22	0.43	19
IPCA Lab	1.38	0.09	15

Indian Forex	Closing	Chg	% Chg
USD/INR	62.990	0.275	0.44
GBP/INR	104.614	1.110	1.07
EUR/INR	86.172	0.349	0.41
JPY/INR	61.360	0.150	0.25

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	29790	(210)
Silver (Rs/1kg)	44461	(836)

Commodities	Price	% Chg.
Crude (US\$/BBL)	97.1	1.41
Brent (US\$/BBL)	107.4	0.39
Gold (US/oz)	1252.6	(0.47)
Silver (US\$/oz)	19.6	(1.01)
Copper (US\$/MT)	7215.0	(0.28)
Alum (US\$/MT)	1713.0	0.12
Zinc(US\$/MT)	1997.5	(0.52)

ADR	Cl. Values	% Chg.
ICICI Bank	33.73	0.37
HDFC Bank	31.54	0.19
Infosys	58.05	(0.15)
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	42.33	1.05
Wipro	13.04	0.29
Tata Motors	28.86	1.61

Market Sensor

US stocks surged on Tuesday, with the Dow Jones Industrial Average rebounding after a five-session rout, as investors embraced better-than-expected quarterly earnings from companies including D.R. Horton and Pfizer. Dow Jones Industrial Average was up 0.57% or 90.68 points at 15928.56. Nasdaq Composite was up 0.35% or 14.35 points at 4097.96. Standard & Poor's 500 was down 0.61% or 10.94 points at 1792.50.

Indian equity market ended marginally lower even amidst RBI's unexpected hike in interest rate by 25 bps instead Rupee appreciated. Nifty ended the previous trading session with a decline of 0.16% or 9.60 points at 6126.25. On Tuesday's trading session, FIIs sold net Rs.1267.35 Cr in cash market and sold net Rs.574.90 in derivative segment. Whereas, DII bought net Rs.1178.81 Cr in cash segment.

Coming to today's trade day Nifty to remain volatile. Crucial intraday support in Nifty exists at 6110 followed by 6060 while resistance is seen at 6180 followed by 6230.

Global News

❖ The U.K. economy expanded 0.7 percent in the fourth quarter, ending the best year since 2007 amid growth in every industry except construction (bloomberg)

❖ Confidence among U.S. consumers unexpectedly climbed to a five-month high in January as optimism about the economy and labor market improved. (bloomberg)

❖ China's official in charge of investing the world's largest foreign-exchange reserves left the government agency that oversees the holdings, according to a person with direct knowledge of the situation (bloomberg)

❖ Home prices in 20 U.S. cities rose in November from a year ago by the most in almost eight years, providing a boost to household wealth. (bloomberg)

❖ President Barack Obama tonight will say the U.S. must break the economic stagnation of lower- and middle-income Americans, calling on Congress to work with him on "concrete, practical proposals" while vowing to act on his own wherever he can. (bloomberg)

Economic News

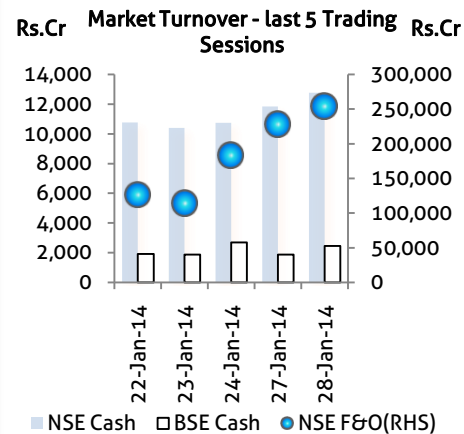
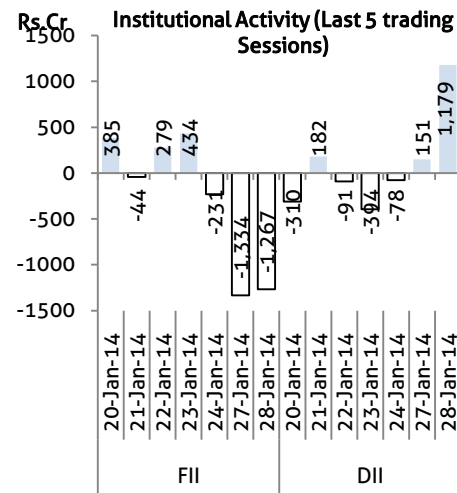
- ❖ Ahead of the general elections, the expenditure pattern of states are showing a higher increase in non-development expenditure over development expenditure, according to data recently released RBI study on State Finances A Study of Budgets of 2013-14. (BS)
- ❖ South Korea has demanded drastic tariff reduction on its goods entering India under the Comprehensive Economic Partnership Agreement (CEPA) even as both sides have agreed to revise trade. (BS)
- ❖ Mumbaikars' wait for the commissioning of a slew of infrastructure upgrade projects to the tune of Rs 66,000 crore seems to be over. Mono rail will be the first among the much delayed projects to start service between Chembur & Wadala covering 8.8 km in the first week of February. (BS)
- ❖ The decision to impose 5% export duty on iron ore pellets is a setback for the industry, which is known for upgrading the low grade ore into usable raw material, said pellet producers and pro-mining lobby bodies. (BS)
- ❖ The Reserve Bank's hiking the key policy rate will hit property sales, particularly in the residential segment, real estate developers said while expressing disappointment at the move. (BS)
- ❖ The Reserve Bank said Current Account Deficit (CAD) in this fiscal is expected to decline to below 2.5% of GDP from 4.8% a year ago, raising hopes of a cut in import duty on gold. (BS)
- ❖ Telecom regulator Trai recommended allowing outright transfer of spectrum by telecom companies to other operators, but has suggested a bar on its leasing for now. (BS)
- ❖ Government will review its tight curbs on gold imports by the end of March, the finance ministry said on Monday. (BS)
- ❖ Terming the toll policy of the government "non-transparent", apex transporters' body AIMTC demanded that road contracts on build, operate and transfer structure be brought under the purview of CAG. (BS)

Domestic News

- ❖ Around 350 workers staged protest outside the factory gates of Ahmedabad-based pharmaceutical major Cadila Healthcare's (Zydus Cadila) Moraiya plant demanding re-instatement of a section of workers who were asked to leave. (BS)
- ❖ Maharashtra government, in a bid to avoid long drawn legal battle, has sought opinion from its law and judiciary department on whether or not it can order an audit of the private distribution companies in Greater Mumbai by Comptroller & Auditor General (CAG). Tata Power has a consumer base of 4,50,000 while its is 2.8 million of Reliance Infrastructure (R Infra). (BS)
- ❖ Within a year after Gopal Vittal became the joint managing director and CEO of Bharti Airtel's India operations, the Sunil Mittal-led telecom operator, on Tuesday, elevated Vittal as the Managing Director and CEO for Bharti Airtel's operations in India and South Asia, giving more power to the ex-Hindustan Unilever hand. (BS)
- ❖ The coal ministry would next week review the progress of 61 coal blocks allocated to 41 companies which are facing cancellation of licenses due to delays in commencing production (BS)

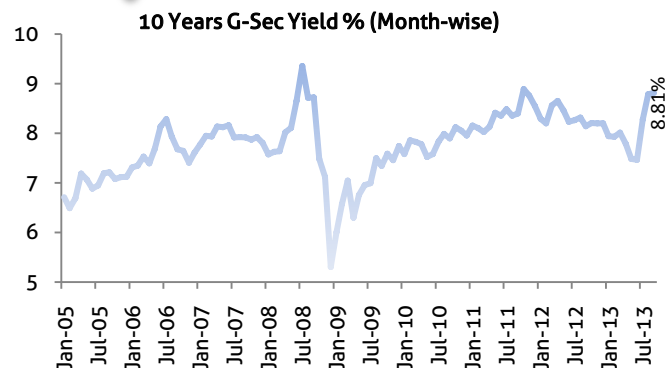
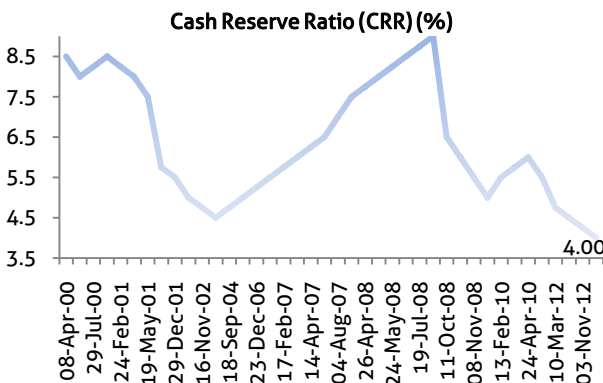
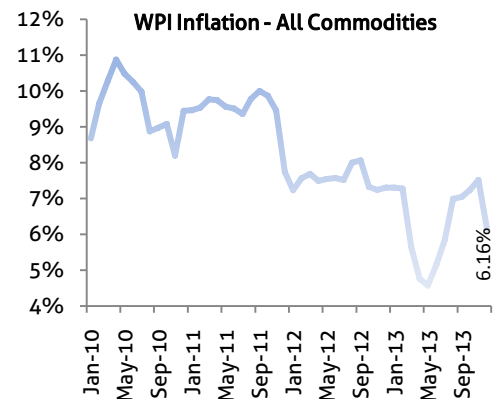
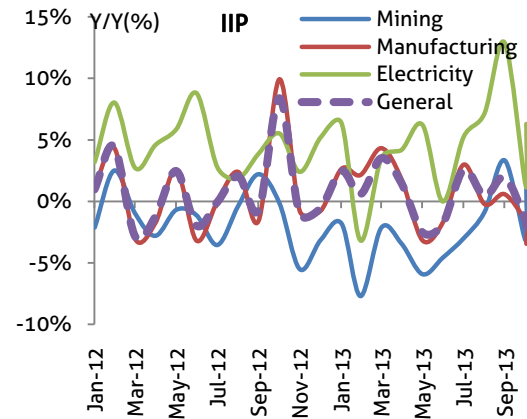
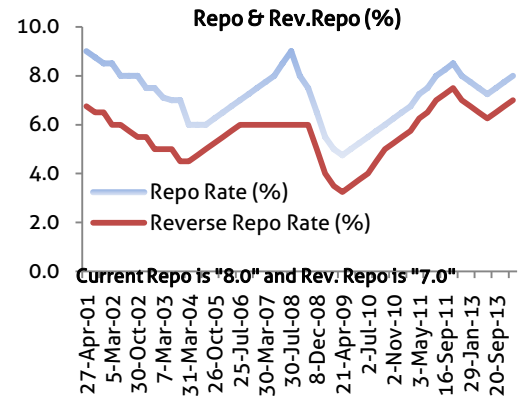
Global Forex	Closing	Chg	% Chg
EUR-USD	1.3666	(0.0005)	(0.04)
GBP-USD	1.6586	0.0007	0.04
USD-JPY	103.15	0.21	0.20

Bond Markets	Closing	Chg
10-yr bond	8.97	1.9 bps
Interbank call	8.05	-3.0 bps



Domestic News (Cont...)

- ❖ Realtor Tulsiani Constructions and Developers Limited has planned to invest almost Rs 2,000 crore in Uttar Pradesh over the next 3-4 years. The investment would flow in its various residential and commercial projects either already underway or in pipeline. (BS)
- ❖ German luxury car maker Mercedes-Benz India rolled out its 50,000th car in the form of C-Class Grand Edition from its Chakan Plant. Mercedes Benz assembles the C Class, ML Class, GL Class and E Class and ready to assemble the new S Class in April this year. The production facility currently assembles five models, the C-Class, the E-Class, the S-Class, ML-Class and GL-Class. (BS)
- ❖ The seven Public Sector Undertakings of Indian Railways handed over dividends amounting to Rs 505 crore for 2012-13 to the Indian Railways. (BS)
- ❖ The Supreme Court directed Sahara India, the nodal partnership firm which controls the various businesses of the group, to submit bank statements and supporting ledger records to show the source of Rs 20,000 crore refunds made to the group's investors. (BS)
- ❖ The Telecom regulatory Authority of India (Trai), on Tuesday, cleared the working guidelines for spectrum trading allowing cellular operators to buy and sell spectrum, but has recommended a bar on leasing of airwaves for now. (BS)
- ❖ Riding on a 51% jump in sales, JSW Steel reported a consolidated net profit of Rs 466.49 crore for the quarter ended December 31. (BS)
- ❖ The manufacturer of 'Pan Parag' masala has come under the scanner of revenue department for allegedly evading excise duty worth over Rs 20 crore. (BS)
- ❖ Air India can not unilaterally change service conditions of its employees, Bombay High Court has ruled. However the court did not stay Air India's decision to cut salary and allowances by 25% taking into account poor financial health of the airline. (BS)
- ❖ The country's largest car-maker Maruti Suzuki India posted a 35.87% increase in net profit to Rs 681.15 crore for the third quarter ended December 31. (BS)
- ❖ The latest move by the Reserve Bank of India (RBI) to increase its repo rate by 25 basis points, will increase the number of stressed debt-ridden companies, says India Ratings. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
28-Jan-14	Panama Petrochem Ltd	PANAMA PETROCHEM LIMITED	BUY	53621	142
28-Jan-14	Rushil Decor Limited	CHARU SHARAD RATHI	SELL	113611	60.67
28-Jan-14	Rushil Decor Limited	CHARU SHARAD RATHI	BUY	113611	60.66
28-Jan-14	Southern Ispat Ltd	CHERRY COSMETICS PRIVATE LIMITED	SELL	2071448	2.35
28-Jan-14	Southern Ispat Ltd	CHERRY COSMETICS PRIVATE LIMITED	BUY	1866808	2.56

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
28-Jan-14	Styrolution ABS	STYROLUTION SOUTH EAST ASIA PTE. LTD.	B	13,189,218	402
28-Jan-14	BF Utilities-\$	SUNDARAM TRADING AND INVESTMENT PVT LTD	S	1,148,650	521.1
28-Jan-14	Karma Energy	KOTTA ENTERPRISES LIMITED	B	2,294,026	11.8
28-Jan-14	Rushil Decor	GKN SECURITIES	B	105,805	61.31
28-Jan-14	SUYOG TELE	STELLAR CAPITAL SERVICES PVT LTD	B	252,000	25.1

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
532179	Corporation Bank	28-Jan-14	Interim Dividend - Rs.4.50	29-Jan-14
531531	Hatsun Agro	28-Jan-14	2nd Interim Dividend - Rs.1.00	29-Jan-14
532401	Vijaya Bank	28-Jan-14	Interim Dividend - Rs.1.00	29-Jan-14
505036	Automobile Corp-\$	29-Jan-14	Interim Dividend - Rs.2.50	30-Jan-14
500049	Bharat Elect	29-Jan-14	Interim Dividend - Rs.6.00	30-Jan-14
517447	RS Software	29-Jan-14	Interim Dividend - Rs.1.00	30-Jan-14
504345	Sam Leaseco	29-Jan-14	Stock Split from Rs.10/- to Re.1/-	30-Jan-14
534804	Care	30-Jan-14	3rd Interim Dividend - Rs.6.00	31-Jan-14
533151	D B CORP	30-Jan-14	Interim Dividend - Rs.3.00	31-Jan-14
535789	IBUL HSG FIN	30-Jan-14	3rd Interim Dividend - Rs.7.00	01-Feb-14
533033	ISGEC Heavy Eng	30-Jan-14	Dividend - Rs.10.00	-
533286	MOIL	30-Jan-14	Interim Dividend - Rs.4.00	31-Jan-14
500290	MRF	30-Jan-14	Final Dividend - Rs.24.00	-
534809	PC Jeweller	30-Jan-14	Interim Dividend - Rs.1.50	31-Jan-14
533179	Persistent Sys	30-Jan-14	Interim Dividend - Rs.8.00	01-Feb-14
504067	Zensar Tech	30-Jan-14	Interim Dividend - Rs.4.00	31-Jan-14
511072	Dewan Housing	31-Jan-14	Interim Dividend - Rs.3.00	03-Feb-14
532555	NTPC	31-Jan-14	Interim Dividend - Rs.-	03-Feb-14
500387	Shree Cement	31-Jan-14	Interim Dividend - Rs.10.00	03-Feb-14
532349	Transport Corp	31-Jan-14	Interim Dividend - Rs.0.50	03-Feb-14
524598	Aksharchem-\$	03-Feb-14	Interim Dividend - Rs.0.50	04-Feb-14
513108	Gandhi Spec-\$	03-Feb-14	Interim Dividend - Rs.-	04-Feb-14

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
27-Jan-14	EUR	German Business Expectations		108.00	107.40
27-Jan-14	USD	Services PMI			55.70
27-Jan-14	USD	New Home Sales		457K	464K
28-Jan-14	EUR	German Import Price Index (MoM)		0.20%	0..1%
28-Jan-14	EUR	French Consumer Confidence		85	85
28-Jan-14	EUR	Italian Consumer Confidence		97	96.2
28-Jan-14	GBP	GDP (YoY)		2.80%	1.90%
29-Jan-14	EUR	M3 Money Supply (YoY)			1.50%
29-Jan-14	USD	MBA 30-Year Mortgage Rate			4.57%
29-Jan-14	JPY	Retail Sales (YoY)		3.80%	4.00%
29-Jan-14	CNY	Chinese HSBC Manufacturing PMI			49.6
30-Jan-14	USD	GDP (QoQ)		3.20%	4.10%
30-Jan-14	USD	Initial Jobless Claims		330K	326K
30-Jan-14	USD	Pending Home Sales (MoM)		0.30%	0.20%
30-Jan-14	JPY	Industrial Production (MoM)		1.20%	-0.10%
31-Jan-14	EUR	Unemployment Rate		12.10%	12.10%
31-Jan-14	USD	Employment Cost Index (QoQ)		0.40%	0.40%

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
28-Jan-14	INR	RBI Policy Meet			

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