

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	7236	(1.28)	CNX IT	8927	(3.35)
Sensex	24234	(1.31)	BANK NIFTY	15030	(0.94)
DowJones	16699	0.39	S&P CNX 500	5796	(1.11)
Nasdaq	4248	0.54	CNX FMCG	17622	(0.43)
Hangseng	23043	0.14	CNX REALTY	238	(1.20)
Shanghai	2037	(0.16)	CNX AUTO	6375	0.01
Nikkei	14643	(0.27)	CNX ENERGY	9650	(1.35)
Strait Times	3289	(0.36)	CNX PHARMA	7484	0.24
Kospi	2009	(0.17)	Advances / Declines	BSE	NSE
Taiwan	9114	0.05	Advances	1390	648
FTSE	3245	(0.05)	Declines	1581	900
CAC	6871	0.29	Unchanged	90	45
DAX	4531	(0.02)	Total	3061	1593

Nifty Gainers		
Company	Price(Rs)	Chg(%)
HINDALCO	149.65	1.66
DRREDDY	2385.00	1.42
NTPC	152.95	0.99
M&M	1172.95	0.98
SUNPHARMA	588.55	0.76

Nifty Losers		
Company	Price(Rs)	Chg(%)
INFY	2921.30	(3.43)
JINDALSTEL	297.00	(3.37)
AMBUJACEM	212.90	(3.05)
HCLTECH	1398.40	(2.92)
IDFC	127.60	(2.89)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
KPIT CUMMIN	13.83	0.7	20
Redington India	7.08	0.8	9
Bajaj Elect-\$	2.78	0.4	8
Techno Elec And Engg	8.40	1.1	7
Network18 Media	13.28	2.4	6

Indian Forex	Closing	Chg	% Chg
USD/INR	58.842	(0.235)	(0.40)
GBP/INR	98.407	(0.796)	(0.80)
EUR/INR	80.032	(0.499)	(0.62)
JPY/INR	57.850	(0.130)	(0.22)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	27000	(200)
Silver (Rs/1kg)	39865	(425)

Commodities	Price	% Chg.
Crude (US\$/BBL)	103.4	0.54
Brent (US\$/BBL)	110.1	0.19
Gold (US/oz)	1258.4	0.15
Silver (US\$/oz)	19.0	0.05
Copper (US\$/MT)	6970.0	(0.92)
Alum (US\$/MT)	1784.5	(0.94)
Zinc(US\$/MT)	2047.0	(2.03)

ADR	Cl. Values	% Chg.
ICICI Bank	50.77	(0.02)
HDFC Bank	45.89	0.11
Infosys	50.75	(0.41)
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	40.06	0.49
Wipro	11.25	(0.19)
Tata Motors	37.67	(1.05)

Market Sensor

US market advanced for a fifth day in six on Thursday, pushing the S&P 500 to an all-time high, as Wall Street tracked Treasury yields while betting the U.S. economy would rebound from its first contraction in three years. Dow Jones Industrial Average was up 0.39% or 65.56 points at 16698.74. Nasdaq Composite was up 0.54% or 22.87 points at 4247.95. Standard & Poor's 500 was up 0.54% or 10.25 points at 1920.03.

Indian Equity market settled the F&O clearing on a lower note as traders succumbed to profit booking activity. Nifty ended the previous trading session with a decline of 1.28% or 94.00 points at 7235.65 On Thursday's trading session, FII's sold net Rs.522.9 Cr in cash market and sold net Rs.1283.44 in derivative segment. Whereas, DII bought net Rs.195.2 Cr in cash segment.

Coming to today's trade Nifty to remain volatile with positive bias, crucial intraday support exists at 7190 followed by 7150 while resistance is seen at 7300 followed by 7360.

Global News

❖ Japan's inflation accelerated in April to a 23-year high while industrial output and household spending fell after a sales-tax increase. (Bloomberg)

❖ Easy money is feeding a global rally in bonds that drove Australia's sovereign debt to the best month in more than a year and the nation's largest lender says the "pain trade" is poised to continue. (Bloomberg)

❖ The Bank of Japan revised guidance for its government bond purchases for a third time since it began unprecedented easing last year, reflecting challenges Governor Haruhiko Kuroda faces in reflating the economy. (Bloomberg)

❖ Less is more for the U.S. economy, which suffered its first contraction since 2011 last quarter. (Bloomberg)

❖ A political consensus against trade with communist Cuba that has prevailed in Washington for half a century is showing signs of cracking. (Bloomberg)

❖ China's effort to catch up with the U.S. in developing shale gas and become more energy independent is coming at a big cost: It's spending four times as much developing some fields, according to a new report. (Bloomberg)

Economic News

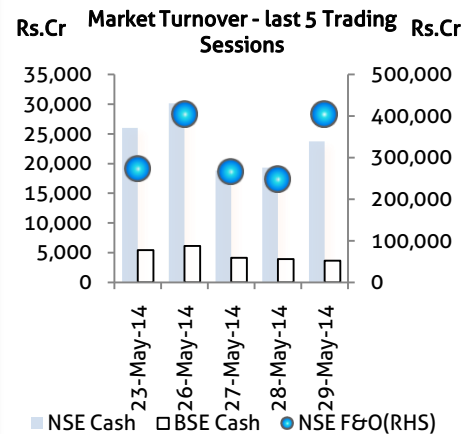
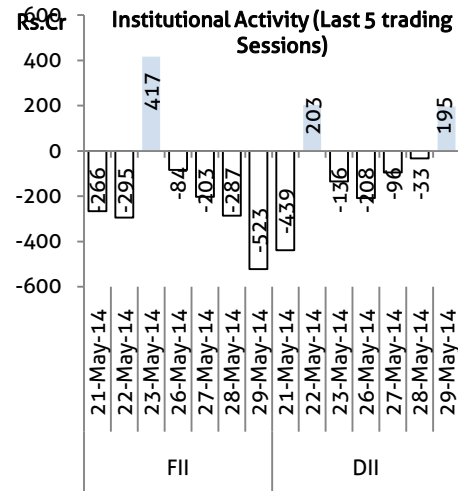
- ❖ The Odisha government has sought Central grant of Rs 20 crore under Assistance to States for Infrastructure Development of Exports (ASIDE) scheme for the convention centre in Bhubaneswar. (BS)
- ❖ Prime Minister Narendra Modi government's first budget in July will give early economic trends for investors, especially issues related to power for the states, land laws and taxes, a senior executive of Morgan Stanley Investment Management (MSIM) said. (BS)
- ❖ India's top hydrocarbon producers, under the banner of the Association of Oil and Gas Operators (AOGO), have written to Cabinet Secretary Ajit Seth to appraise the new government of what went wrong in the sector, while seeking measures like honouring the sanctity of contracts and quick decision-making. (BS)
- ❖ The monthly diesel price hikes of 40-50 paise a litre are likely to continue as the new government is keen to cut the subsidy bill, a top Oil Ministry official has said. (BS)
- ❖ Coal Ministry has reconstituted an inter-ministerial panel set up to assess the total amount of surplus coal produced from Monnet Ispat and Energy Ltd's mine in Chhattisgarh. (BS)
- ❖ Revisions in various nutrient fertilisers will be soon put up for consideration by the finance ministry as a subsidy rationalisation measure. (BS)
- ❖ Civil Aviation Minister Puspapati Ashok Gajapathi Raju said Thursday that he will discuss Air India's revival with Prime Minister Narendra Modi. (BS)
- ❖ India has benefited greatly from the ease with which foreign investors can invest in its stock markets, says Cornell University economist Eswar Prasad. (BS)
- ❖ The finance ministry has differed with the Reserve Bank of India's (RBI) view that lack of governance is a key issue for the public sector banks and has led to rise in bad loans. (BS)
- ❖ International rating agency Moody's has warned that implementation of the bank resolution regime as proposed by the high-level FSDC working group may raise risks of the creditors to the domestic banks and other financial institutions. (BS)

Domestic News

- ❖ Central transmission utility Power Grid Corporation reported nearly 6 per cent jump in net profit at Rs 1,175.84 crore for the quarter ended March 31, aided by increase in income from transmission and consultancy services businesses. (BS)
- ❖ Tata Hitachi Construction Machinery Company Ltd, a joint venture between Tata Motors and Japanese manufacturer Hitachi Construction Machinery, is expecting its 100 tonne dump truck to hit the market during the first half of 2016. (BS)
- ❖ Crompton Greaves profit rose 2.5 times to Rs 63.82 crore in fourth quarter FY 14 as against Rs 25.27 core profit in same period last year due to improvement in power systems business and rise in other income. (BS)
- ❖ HSIL has reported a 38.97% decline in standalone net profit at Rs 29.36 crore for the fourth quarter ended March 31, 2014. (BS)

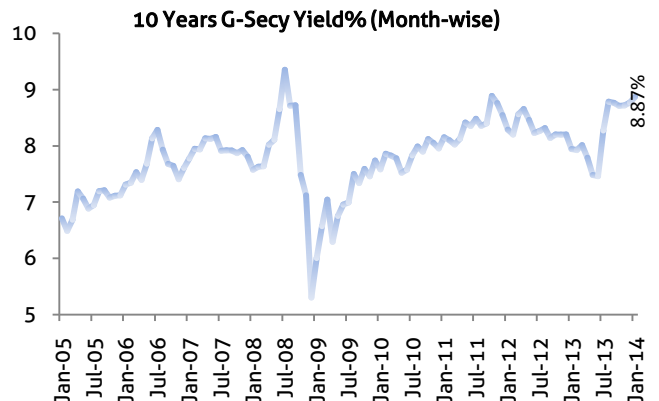
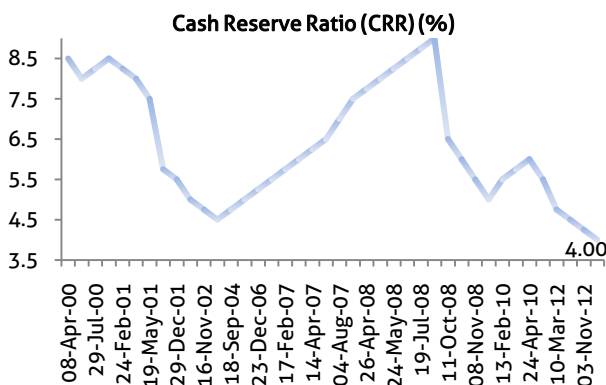
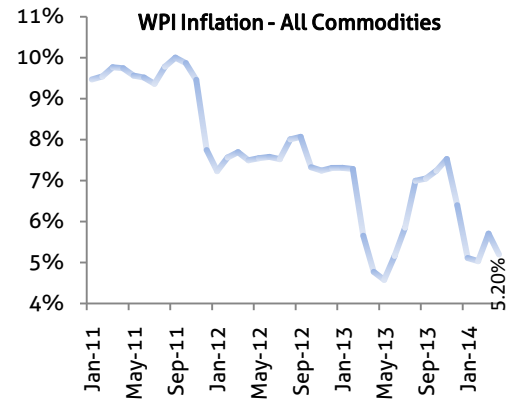
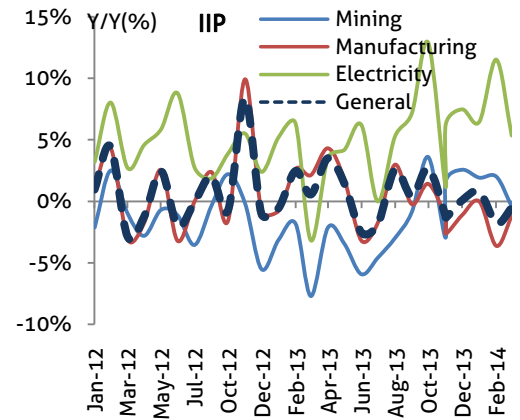
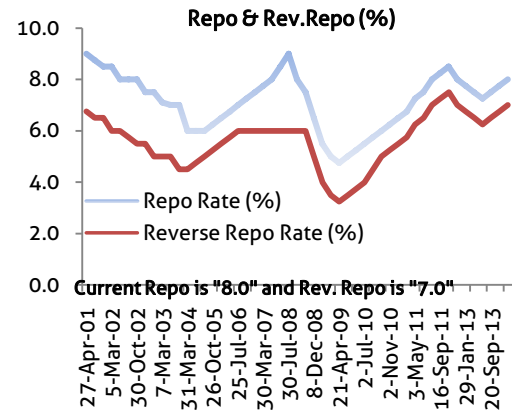
Global Forex	Closing	Chg	% Chg
EUR-USD	1.3604	0.0002	0.01
GBP-USD	1.6727	0.0010	0.06
USD-JPY	101.52	(0.27)	(0.27)

Bond Markets	Closing	Chg
10-yr bond	8.79	0.5 bps
Interbank call	7.95	22.0 bps



Domestic News (Cont...)

- ❖ Fortis Healthcare reported a consolidated net loss of Rs 77.31 crore for the quarter ended March 31, 2014, against a loss of Rs 116.22 crore in the same period of previous year. (BS)
- ❖ Film distribution company Eros International Media Ltd reported a 30.22 per cent increase in net profit at Rs 41.4 crore for the fourth quarter ended March 31, 2014. (BS)
- ❖ Leading metals producer Hindalco Industries reported a 48.51% decline in standalone net profit to Rs 248.15 crore in the fourth quarter ended March 31, mainly due to exceptional items. (BS)
- ❖ Tamil Nadu Newsprint & Papers Ltd (TNPL) has reported a net profit of Rs 48.12 crore during the quarter ended March 31, 2014 as compared to Rs 41.12 crore, a year ago, an increase of around 17%. (BS)
- ❖ Coal India Ltd (CIL), the world's largest coal miner, posted an 18% drop in net profit for the fourth quarter ended March as the Kolkata-headquartered company had had to write off Rs 876 crore as settlement for a quality dispute with its largest customer NTPC Ltd. (BS)
- ❖ The Comptroller and Auditor General of India (CAG) has pulled up Reliance Industries for charging a rate in excess of the government approved price for its KG-D6 gas field and not including the marketing margin for calculating royalties and government's share. (BS)
- ❖ Sun Pharmaceutical Industries Ltd, India's third-largest drugmaker by revenue, on Thursday reported a 57% jump in fourth-quarter net profit, slightly above expectations, helped by higher sales in the United States, its largest market. (BS)
- ❖ State-run National Fertilizers Ltd (NFL) reported a substantial decline in net loss to Rs 9.80 crore for the quarter ended March 31 on the back of the company's highest-ever urea sales. (BS)
- ❖ Indian Oil Corp, the nation's largest oil firm, reported a 35 per cent drop in fourth-quarter net profit as refining margins shrank and the government did not fully compensate it for losses on fuel sales. (BS)
- ❖ Wonderla Holidays has reported a net profit of Rs 40 crore in 2013-14 as against Rs 33.6 crore in the previous financial year, registering a growth of 18.76%. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
29-May-14	Dish TV India Limited	MORGAN STANLEY MAURITIUS COMPANY LTD	SELL	7017328	51.1
29-May-14	Techno Elt & Eng Co. Ltd	GRANTHAM A/C GMO EMERGING MARKETS FUND	BUY	600000	245.0
29-May-14	Techno Elt & Eng Co. Ltd	TRIMURTI ASSOCIATES PVT LTD	SELL	360964	245.0
29-May-14	Rei Agro Limited	M AND G ASIAN FUND	SELL	7155822	2.7
29-May-14	Rei Agro Limited	THE RBS PLC DEP MGGL EME MKT FD A SUB FD OF M AND G INV FD 7	SELL	5865490	2.7

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
29-May-14	Strides Arco	MORGAN STANLEY ASIA (SINGAPORE) PTE	S	302,000	530.0
29-May-14	Techno Elec And Engg	GMO EMERGING MARKETS FUND	B	572,897	245.0
29-May-14	Fortune Fin	SHARYANS RESOURCES LIMITED	B	500,329	75.0
29-May-14	STAMPEDE	AFFLUENCE COMMODITIES PVT.LTD.	S	142,500	123.7
29-May-14	Modern India-\$	LTS INVESTMENT FUND LTD	B	265,000	52.5

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
532808	PGIL	30-May-14	Scheme of Arrangement	02-Jun-14
500330	Raymond	30-May-14	Dividend - Rs.2.00	-
532804	Technocraft	30-May-14	Interim Dividend - Rs.5.00	02-Jun-14
532240	India Nippon	03-Jun-14	2nd Interim Dividend - Rs.5.00	-
500875	ITC	03-Jun-14	Dividend - Rs.6.00	-
531537	Jyothi Infraventures	03-Jun-14	Reduction of Capital	04-Jun-14
532819	Mindtree	03-Jun-14	BONUS 1:1	04-Jun-14
532938	Capital First	05-Jun-14	Dividend - Rs.2.00	-
531737	GREENCREST	05-Jun-14	Stock Split from Rs.10/- to Re.1/-	06-Jun-14
500180	HDFC Bank	05-Jun-14	Dividend - Rs.6.85	-
532174	ICICI Bank	05-Jun-14	Dividend - Rs.23.00	-
532527	Ramkrishna Forg	05-Jun-14	Dividend - Rs.1.00	-
500315	Oriental Bank	10-Jun-14	Final Dividend - Rs.3.60	-
532893	VTM	10-Jun-14	Final Dividend - Rs.0.70	-
500696	Hindustan Unilever	11-Jun-14	Final Dividend - Rs.7.50	-
531807	ING Vysya Bank	11-Jun-14	Dividend - Rs.6.00	-
500165	Kansai Nerolac	11-Jun-14	Dividend - Rs.11.00	-
532276	Syndicate Bank	11-Jun-14	Final Dividend - Rs.3.00	-
532215	Axis Bank	12-Jun-14	Dividend - Rs.20.00	-
532134	BOB	12-Jun-14	Final Dividend - Rs.10.50	-
517326	CMC	12-Jun-14	Dividend - Rs.22.50	-
532504	NAVIN FLUORI-\$	12-Jun-14	Final Dividend - Rs.8.50	-

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
27-May-14	USD	Durable Goods Orders (MoM)		0.40%	2.50%
27-May-14	USD	House Price Index (YoY)			6.90%
27-May-14	USD	S&P/CS HPI Composite - 20 (YoY)		12.00%	12.90%
27-May-14	USD	CB Consumer Confidence		83	82.3
27-May-14	USD	Dallas Fed Mfg Business Index			11.7
28-May-14	EUR	Business Climate		0.3	0.3
28-May-14	EUR	Consumer Confidence		-7	-8.6
28-May-14	USD	MBA 30-Year Mortgage Rate			4.33%
29-May-14	JPY	Retail Sales (YoY)		-3.30%	11.00%
29-May-14	USD	GDP (QoQ)		-0.20%	0.10%
29-May-14	USD	Initial Jobless Claim			
29-May-14	USD	Pending Home Sales (MoM)		1.60%	3.40%
30-May-14	JPY	Household Spending (YoY)		-3.20%	7.20%
30-May-14	JPY	National CPI (YoY)			1.60%
30-May-14	JPY	Tokyo CPI (YoY)			2.90%
30-May-14	JPY	Industrial Production (MoM)		-2.00%	0.70%
30-May-14	USD	Core PCE Price Index (MoM)		0.20%	0.20%
30-May-14	USD	Personal Income (MoM)		0.30%	0.50%
30-May-14	USD	Chicago PMI		60.3	63
30-May-14	USD	Michigan Consumer Sentiment			81.8

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
28-May-14	INR	Indian M3 Money Supply			13.60%
30-May-14	INR	Indian Bank Loan Growth			13.80%
30-May-14	INR	Indian GDP Annual (YoY)			4.50%

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