

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	6314	0.56	CNX IT	9579	1.58
Sensex	21194	0.56	BANK NIFTY	11460	0.65
DowJones	16478	(0.01)	S&P CNX 500	4915	0.55
Nasdaq	4157	(0.25)	CNX FMCG	16976	0.72
Hangseng	23243	0.27	CNX REALTY	187	0.46
Shanghai	2101	1.36	CNX AUTO	5309	(0.05)
Nikkei	16179	0.03	CNX ENERGY	7903	(0.36)
Strait Times	3150	0.49	CNX PHARMA	7661	0.79
Kospi	2002	0.15	Advances / Declines	BSE	NSE
Taiwan	8535	0.58	Advances	1384	628
FTSE	6751	0.85	Declines	1170	542
CAC	4278	1.40	Unchanged	150	62
DAX	9589	1.06	Total	2704	1232

Nifty Gainers		
Company	Price(Rs)	Chg(%)
TCS	2165.15	3.09
NMDC	142.50	2.78
KOTAKBANK	739.00	1.80
CIPLA	405.00	1.75
WIPRO	557.40	1.60

Nifty Losers		
Company	Price(Rs)	Chg(%)
JPASSOCIAT	53.70	(1.74)
MARUTI	1773.45	(1.12)
RELIANCE	878.05	(1.07)
ASIANPAINT	485.25	(0.94)
ULTRACEMCO	1765.25	(0.82)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
Sundaram Fin	1.63	0.03	59
YBRANTDIGI	78.34	1.36	58
Max India	2.42	0.08	29
Monsanto India	0.83	0.05	17
Dhanuka Agri	7.30	0.53	14

Indian Forex	Closing	Chg	% Chg
USD/INR	62.060	0.084	0.14
GBP/INR	102.032	0.541	0.53
EUR/INR	85.275	0.482	0.57
JPY/INR	59.230	0.080	0.14

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	29200	(300)
Silver (Rs/1kg)	44530	545

Commodities	Price	% Chg.
Crude (US\$/BBL)	100.3	0.67
Brent (US\$/BBL)	112.2	0.22
Gold (US/oz)	1214.0	0.31
Silver (US\$/oz)	20.1	1.11
Copper (US\$/MT)	7375.0	1.30
Alum (US\$/MT)	1753.5	2.54
Zinc(US\$/MT)	2116.0	1.88

ADR	Cl. Values	% Chg.
ICICI Bank	37.11	0.45
HDFC Bank	34.38	0.38
Infosys	58.25	0.76
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	41.13	0.08
Wipro	12.54	0.00
Tata Motors	30.43	0.24

Market Sensor

US market finished little changed on Friday, with the S&P 500 and Dow industrials not far from record highs, as Wall Street pondered the impact of increased borrowing costs on the economy. Dow Jones Industrial Average was down 0.01% or 1.47 points at 16478.41 Nasdaq Composite was down 0.25% or 10.59 points at 4156.59 Standard & Poor's 500 was down 0.03% or 0.62 points at 1841.40.

Indian equity market ended had been trading within a narrow range in the previous week due to lack of major trigger in the market as well as reduced FII activity on the back of Christmas holiday. Nifty ended the previous trading session with a gain of 0.56% or 34.90 points at 6313.80. On Friday's trading session, FIIs bought net Rs.295.76 Cr in cash market and bought net Rs.627.69 in derivative segment. Whereas, DII sold net Rs.159.85 Cr in cash segment.

Coming to 's trade day Nifty to remain volatile. Crucial intraday support in Nifty exists at 6240 followed by 6200 while resistance is seen at 6340 followed by 6380.

Global News

❖ French President Francois Hollande received approval from the country's constitutional court to proceed with his plan to tax salaries above 1 million euros at 75 percent for this year and next. (Bloomberg)

❖ Japanese employers will fail in the next fiscal year to heed Prime Minister Shinzo Abe's goal of wage increases that outpace inflation, highlighting risks that the nation's recovery will stall, surveys of economists show. (Bloomberg)

❖ BlackRock Inc., the world's biggest money manager, sees Australia's dollar falling 10 percent as disappointing economic growth forces the central bank to cut its benchmark rate to as low as 2 percent. (Bloomberg)

❖ European Central Bank President Mario Draghi sees no need for further cuts to the institution's benchmark rate amid "encouraging signs" that the euro crisis may be resolved, Der Spiegel reported, citing an interview. (Bloomberg)

❖ The pound rose the most in two months against the dollar this week as confidence in Britain's economic recovery was boosted by a revival in the housing market and falling unemployment. (Bloomberg)

Economic News

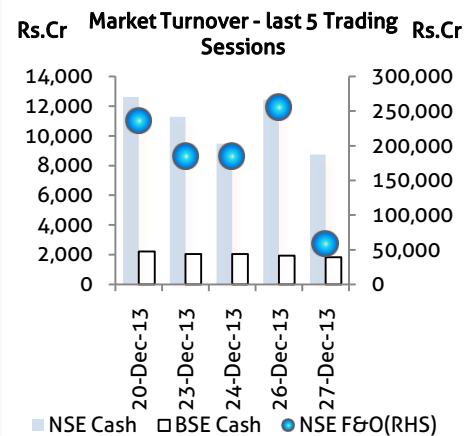
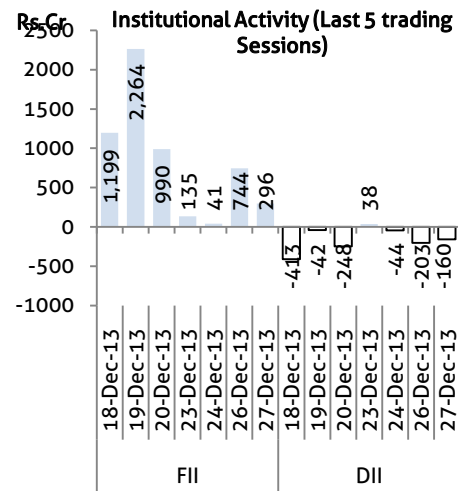
- ❖ The Goa Chamber of Commerce and Industry (GCCCI) has requested the central government to make special provisions to give a boost to the state economy in the wake of ban on mining. (BS)
- ❖ Moving ahead with implementation of the new companies law, government will soon begin notifying detailed rules for its various provisions, beginning with the much-awaited CSR norms in first week of January. (BS)
- ❖ The Foreign Investment Promotion Board will tomorrow take a call on Tesco's proposal to enter India's multi-brand retail segment and HDFC Bank's request for raising foreign investment holding limit, among others. (BS)
- ❖ Consumers can look forward to better telecom services next year with the government aiming to firm up in 2014 new guidelines to boost the existing system of monitoring services provided by operators. (BS)
- ❖ The Cabinet Committee on Economic Affairs is likely to take up this week the Power Ministry's proposal to amend the Mega Power Policy. (BS)
- ❖ The UPA government has received flak for the country's growth plunging to a decade low of 5% last year, but had it paid greater attention to ensuring more accurate industrial statistics, the numbers would possibly have looked a lot better. (BS)
- ❖ Indicating signs of economic revival, the CII Business Confidence Index (BCI) rose sharply to 54.9 during the October-December period of 2013-14 fiscal, from 45.7 in the previous quarter. (BS)
- ❖ Global coffee exports fell by 9.6 per cent to 8.5 million bags in October, the first month of the new marketing year, as farmers in Indonesia and Vietnam held back stocks, according to the International Coffee Organisation (ICO). (BS)
- ❖ The government is planning to give state-level coordination committees (SLCCs) the power to regulate companies running collective investment schemes, a move aimed at checking illegal deposit taking and Ponzi schemes. (BS)

Domestic News

- ❖ Chhattisgarh government has issued an alert to the district and police administration across the state to give a close watch on the activities of chit fund companies. (BS)
- ❖ Apex body of public sector enterprises 'SCOPE' has advocated for the empowerment and autonomy to state-run units for improved functioning and faster growth. (BS)
- ❖ After much delay, state electricity boards or SEBs have decided to execute their plans to buy long-term power. Jharkhand, Punjab and Maharashtra are looking to call for bids for power supply over 10-12 years. This would bring relief to generators like JSW Energy, Jindal Power and Essar Power which have been looking for such sale opportunities. (BS)
- ❖ Increasingly expensive airports and poor infrastructure are acting as deterrents to the growth of the civil aviation sector in the country, global airlines body IATA has said. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.3749	0.0058	0.42
GBP-USD	1.6483	0.0072	0.44
USD-JPY	105.17	0.36	0.34

Bond Markets	Closing	Chg
10-yr bond	9.12	4.3 bps
Interbank call	8.71	110 bps



Domestic News (Cont...)

❖ The employees of the grounded Kingfisher Airlines, who have not been paid their salaries for the past 17 months, said they will seek help from Delhi Chief Minister Arvind Kejriwal in getting their dues. (BS)

❖ Country's third largest telecom operator Idea Cellular has received shareholders' approval for increasing the investment limit for overseas investors to 49%, according to sources. (BS)

❖ Sebi will soon put in place a new set of norms to deal with insider trading menace, which would clearly demarcate 'innocent mistakes' from serious violations committed by top corporate executives and other connected entities while trading in shares of listed companies. (BS)

❖ North America may account for the lion's share of India's IT exports but, growing demand for outsourcing services from Europe is expected to drive the \$108 billion IT sector in 2014, industry body Nasscom said. (BS)

❖ Information technology, banking and agriculture-related businesses are going to be among the key job creating sectors in 2014, according to a study by industry body Assocham. (BS)

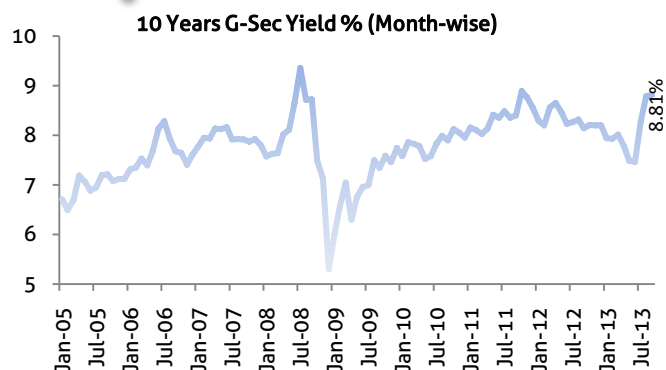
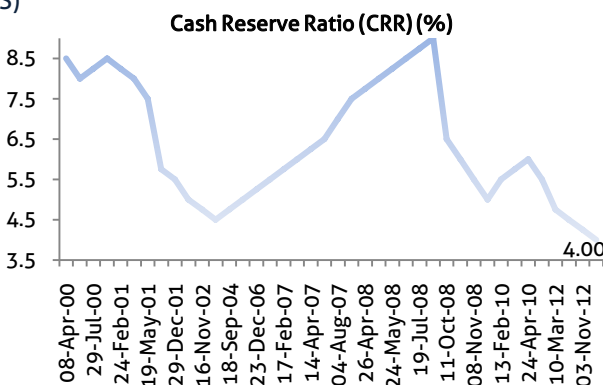
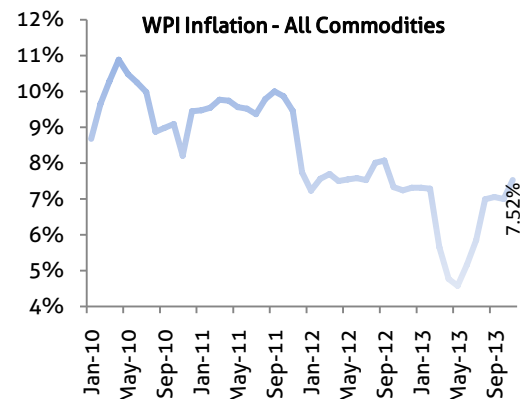
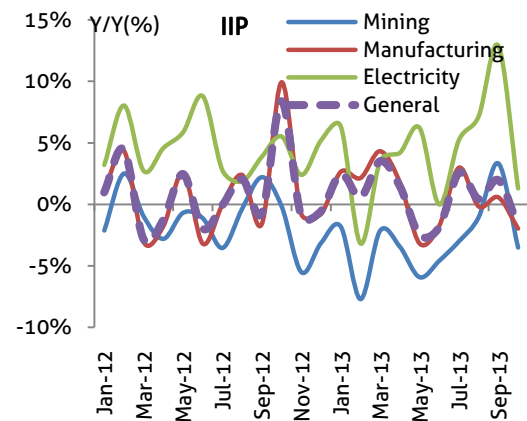
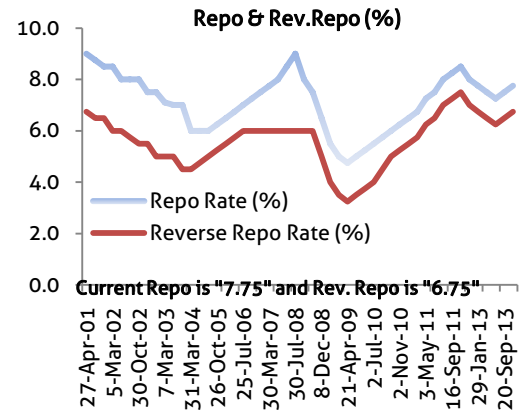
❖ As the new year knocks on the door, iron ore mining industry - which is going through the most trying times following the Supreme Court restrictions - continues to grapple with challenges. (BS)

❖ Disapproving the "casual" approach by the government in ensuring CSR activities by firms, a parliamentary panel has asked it to initiate immediate steps for mandatory such spending by private companies, which have been allocated captive coal blocks. (BS)

❖ The ongoing slowdown and steep rupee fall are among the factors making the country a riskier realty destination for global investors, even as it continues to be a high return market, say experts. (BS)

❖ Domestic firms coming under increased scrutiny of global regulators, resulting in Ranbaxy paying a record \$500 million fine, and drugs becoming cheaper in India thanks to a new pricing policy marked a roller-coaster year 2013 for the pharma industry. (BS)

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Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
30-Dec-13	GBP	Nationwide House PX MoM		0.70%	0.60%
30-Dec-13	USD	Pending Home Sales (MoM)		1.00%	-0.60%
30-Dec-13	USD	Dallas Fed Mfg Business Index			1.9
31-Dec-13	USD	Redbook (MoM)			-1.00%
31-Dec-13	USD	S&P/CS HPI Composite - 20 (YoY)		13.00%	12.80%
31-Dec-13	USD	Chicago PMI		61	63
31-Dec-13	USD	CB Consumer Confidence		76	70.4
01-Jan-14	CNY	Chinese Manufacturing PMI			51.4
02-Jan-14	CNY	Chinese HSBC Manufacturing PMI			50.5
02-Jan-14	EUR	Manufacturing PMI		52.7	52.7
02-Jan-14	GBP	Manufacturing PMI		58	58.4
02-Jan-14	USD	Construction Spending (MoM)		0.60%	0.80%
02-Jan-14	USD	Initial Jobless Claims			
02-Jan-14	USD	ISM Manufacturing PMI		56.9	57.3
03-Jan-14	EUR	M3 Money Supply (YoY)		1.50%	1.40%
03-Jan-14	GBP	BoE Consumer Credit		0.70B	0.46B
03-Jan-14	GBP	Construction PMI		62	62.6
03-Jan-14	GBP	Mortgage Approvals		69K	68K

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
02-Jan-14	INR	HSBC Markit Manufacturing PMI			51.3
03-Jan-14	INR	Indian HSBC Services PMI			47.2

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