

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17613	39	0.23
Nasdaq	4651	19	0.41
S&P 500	2038	6	0.31
FTSE 100	6611	44	0.67
DAX	9351	60	0.65
Hang Seng	23879	135	0.57
Nikkei	16893	112	0.67
Sensex	27874	6	0.02
Nifty	8344	7	0.09

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1153.80	-6.00	-0.52
Silver (\$/Oz)	15.63	-0.09	-0.57
Copper(USD/lb.)	301.85	-0.15	-0.05
Brent Crude(USD/bbl)	82.34	-1.05	-1.26
USD/INR	61.50	-0.13	-0.21
USD/YEN	114.76	-0.10	-0.09
USD/EUR	1.2435	0.0014	0.11

Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	27740	27555	27874	28055	28185
Nifty	8285	8230	8344	8380	8420
Nifty (Fut)	8325	8270	8379	8420	8460

Pivot Level

Sensex	27889
Nifty	8343

US: US market stepped modestly higher on Monday, with health-care companies leading the charge that again lifted benchmarks to records, as investors tracked corporate results as the earnings season starts to wind down. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

Amid a divergent trend among various index constituents, key benchmark indices eked out small gains. The market breadth indicating the overall health of the market was negative.

Technical Build up

- ❖ Doji candle formation with decrease in volume.
- ❖ Oscillators in overbought price region with buy crossover.
- ❖ Upper band of Bollinger exist at 8430
- ❖ Crucial moving average of 20/50 SMA are at 8035 and 8023
- ❖ 200 SMA trend deciding level exist at 7226

Outlook for the day

Indian equity market remained rangebound and major correction in the market presently can be ruled out due to the falling commodity prices and hopes of decline in inflation and subsequently cut in interest rates. On the technical front not much of an imperative change can be noticed on technical front as Nifty continued to remain confined within a narrow trading range of 8250-8370, breach on either side would dictate the next directional movement in the market. The projected retracement of the entire fall since September 2014 initiates resistance from 138.2% retracement at 8354 and Nifty seems unable to breach past further on oscillator front Nifty is entering into overbought price region hence indicating that Nifty might witness some price consolidation after reaching such important level. However bullish fervor is likely to remain and corrective decline need to be utilized to enter long. On the F&O front rise in OI with marginal increase in price indicates of long buildup however decrease in premium and CoC indicates of a cautious approach. Implied Volatility decreased marginally. On the option front put writers continue to remain active in 8300 & 8400 strike price while long buildup is seen in higher strike price call option of 8500 & 8600. Overall it seems traders had been initiating 'Long Synthetic' strategy in the market with a bullish market direction. During the day Nifty likely to remain volatile, crucial intraday support seen at 8285 followed by 8230 while resistance exist at 8380 and then at 8420.

TOP PICK OF THE DAY

BHARATFORGE: (CMP –885.00)

Strategy: Short term buy – buy at 875
 With stop loss 840 for the Target 930 & 945
 Support: 845 & 805 Resistance: 910 & 935
 Rationale: Buy crossover in oscillator.



COLPAL: (CMP –1877.30)

Strategy: Short term buy call – buy at 1860
 With stop loss 1800 for the Target 1950 & 1970
 Support: 1810 & 1750 Resistance: 1915 & 1960
 Rationale: Buy crossover in oscillator.



Nifty gained by 0.09% with Nifty future added 0.6 lakh shares in open interest and stock future added 171.7 lakh shares in open interest.

- Nifty PCR increased to 0.99 from 0.97.
- Total Nifty Calls added 3.1 lakh shares in open interest.
- Total Nifty Puts added 18.2 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Oct. series is at 8500 and 8000 put.
- FII's bought net Rs.355.3(provisional), while DIIs sold net Rs.314.93 Cr in cash market.
- FII sold net Rs.1084.55 Cr. In F&O
- Securities in Ban Period: IBREALEST

Nifty Tracker

PARTICULARS	10/11/2014	07/11/2014	05/11/2014	03/11/2014
Spot	8344.25	8337	8338.3	8324
% Change in Spot	0.09%	-0.02%	0.17%	0.02%
Nifty(FUT) Nov	8379.5	8381.65	8380.15	8361.05
Nifty(FUT) Nov Vol.	299921	297377	347274	281835
Nifty(FUT) Nov - OI	23122925	23072675	22694325	21417575
Nifty(FUT) Dec	8429.7	8440.6	8432.55	8412.9
Nifty(FUT) Dec Vol.	11202	12243	14058	18653
Nifty(FUT) Dec - OI	1649950	1644400	1556025	1512425

Trade Statistics for 10/11/2014

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	4,04,724	10550	-
NSE Stock Futures	7,91,420	23785	-
NSE Index Options	51,74,207	243716	-
NSE Stock Options	3,50,408	13703	0.53
NSE F&O Total Turnover	67,20,762	159,018	1.02
NSE Cash Turnover	-	16678	-
BSE Cash Turnover	-	3,867.10	-
Total Turnover	-	179563	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	10/11/2014		07/11/2014		05/11/2014	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-89	255	332	429	722	1778
Index option	-566	1214	114	1758	972	3128
Stock Future	-393	-194	-535	375	-836	868
Stock option	-37	188	45	345	67	225
Total	-1085	1463	-44	2906	925	5999

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	10/11/2014	07/11/2014	05/11/2014	03/11/2014	01/11/2014
Index Futures	-117	262	1596	838	2818
Index Options	177	903	1173	1603	2445
Stock Futures	2154	3711	4175	5178	21490
Stock Options	869	1680	1271	1390	2859
F&O Total	3083	6556	8215.12	9008.66	29612.11

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
27-Nov-14	8600	CE	12.85	349476	3927575	782875
27-Nov-14	8300	PE	53.75	661676	4319600	778550
27-Nov-14	8500	CE	32.9	574577	5019150	535125
27-Nov-14	8100	PE	17.15	293535	4394725	387525
27-Nov-14	8400	PE	92.85	323104	2174275	271125
27-Nov-14	8200	PE	30.15	417769	4898675	183450
27-Nov-14	8150	PE	22.4	24596	392950	116825
24-Dec-14	8200	PE	70	20466	769800	113975
27-Nov-14	8450	CE	49.95	42186	484825	99100
27-Nov-14	8350	PE	72.45	32529	363225	72400

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
27-Nov-14	8700	CE	4.75	179871	1641225	-503825
27-Nov-14	8300	CE	130	210462	2799175	-351425
27-Nov-14	8800	CE	2.4	84944	684100	-132225
27-Nov-14	8200	CE	204.55	30173	1605850	-123675
24-Dec-14	8000	CE	472.4	4287	3293825	-68325
27-Nov-14	8900	CE	1.4	10429	238325	-67350
27-Nov-14	7700	PE	3.65	64047	2058100	-65475
24-Dec-14	7900	CE	559.55	4876	1776725	-65350
27-Nov-14	7800	PE	4.75	78179	2669050	-60425
27-Nov-14	8100	CE	292.6	9783	1185200	-60050

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
UNITECH	27-Nov-14	22.5	CE	1.15	740	12971000	3077000
UNITECH	27-Nov-14	25	CE	0.55	1070	15589000	2210000
GMRINFRA	27-Nov-14	22.5	CE	0.45	432	6530000	2000000
ADANIPOWER	27-Nov-14	50	CE	0.6	757	3584000	1144000
UNITECH	27-Nov-14	30	CE	0.15	310	6528000	986000
JPPOWER	27-Nov-14	17.5	CE	0.25	590	6315000	915000
IFCI	27-Nov-14	40	CE	1.3	488	5337000	729000
ADANIPOWER	27-Nov-14	42.5	PE	0.4	210	1128000	688000
JPPOWER	27-Nov-14	15	CE	0.85	488	5775000	615000
UNITECH	27-Nov-14	22.5	PE	2	243	2941000	612000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
ASHOKLEY	27-Nov-14	50	CE	1.5	2005	6534000	-1155000
ITC	27-Nov-14	360	CE	14.45	1945	373000	-838000
ASHOKLEY	27-Nov-14	47.5	CE	2.85	747	3289000	-792000
NHPC	27-Nov-14	20	PE	0.2	182	3756000	-756000
GMRINFRA	27-Nov-14	27.5	CE	0.1	74	1670000	-270000
ASHOKLEY	27-Nov-14	45	CE	4.7	96	1221000	-264000
RPOWER	27-Nov-14	75	PE	3.15	170	868000	-232000
ITC	27-Nov-14	365	CE	10.95	630	105000	-212000
JPASSOCIAT	27-Nov-14	35	CE	1.25	577	8088000	-192000
IOB	27-Nov-14	55	PE	1.3	83	668000	-188000

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