

Closing Brief

Key benchmark indices edged lower in choppy trade as weakness in global stocks weighed on sentiment. The market breadth indicating the overall health of the market was weak.

Technical Build up

- ❖ Bearish candle formation with marginal rise in volume.
- ❖ Oscillators in neutral price region with sell crossover.
- ❖ Lower band of Bollinger exist at 8299
- ❖ Crucial moving average of 20/50 SMA are at 8460 and 8212
- ❖ 200 SMA trend deciding level exist at 7488

Outlook for the day

Indian equity market witnessed a gap down opening and closed in red amid excessive volatility. Weak Asian markets and USDINR appreciation are major cause of concern in the market presently. On the technical front Nifty presently is clinging at its 38.2% retracement level at 8280 decisive close below it would intensify the selling pressure and lower levels of 8175 can be seen. On the oscillator front too the Index has neutralized after the recent correction providing every room for the Index to provide the necessary pullback. One should refrain from aggressive long till a clear reversal is noticed in daily chart. On the F&O front increase in OI with decrease in price indicates of short covering. India VIX too witnessed an uptick while premium and CoC remained almost static. On the option front higher strike price call saw writing activity while lower strike price put saw unwinding of long position hence it seems that Nifty might witness another rangebound trading session. During the day Nifty to remain volatile, crucial intraday support seen at 8270 followed by 8230 while resistance exist at 8380 and then at 8420

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17596	63	0.36
Nasdaq	4708	24	0.52
S&P 500	2035	9	0.45
FTSE 100	6461	-38	-0.59
DAX	9862	62	0.64
Hang Seng			
Nikkei			
Sensex	27602	-229	-0.82
Nifty	8292	-62	-0.75

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1225.70	0.10	0.01
Silver (\$/Oz)	17.10	-0.02	-0.10
Copper(USD/lb.)	291.30	-0.80	-0.27
Brent Crude(USD/bbl)	63.00	-0.68	-1.07
USD/INR	62.34	0.32	0.52
USD/YEN	119.15	0.50	0.42
USD/EUR	1.2395	-0.0016	-0.13

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	27560	27430	27602	27930	28060
Nifty	8270	8230	8292	8380	8420
Nifty (Fut)	8320	8580	8342	8430	8470

Pivot Level	
Sensex	27645
Nifty	8304

US: US market advanced on Thursday, cutting weekly losses, but euphoria over increased retail sales in November faded as oil fell to another five-year low and renewed worries of a government shutdown. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.

TOP PICK OF THE DAY

WOCKPHARMA: (CMP –1051.95)

Strategy: Short term buy – buy at 1040
 With stop loss 1010 for the Target 1100 & 1130
 Support: 1015 & 980 Resistance: 1075 & 1100
 Rationale: Breakout from congestion zone.



CANBANK: (CMP –423.10)

Strategy: Short term buy call – buy at 419
 With stop loss 412 for the Target 435 & 440
 Support: 410 & 397 Resistance: 432 & 442
 Rationale: Buy crossover in oscillator.



Nifty declined by 0.75% with Nifty future added 2.2 lakh shares in open interest and stock future added 179.2 lakh shares in open interest.

- Nifty PCR decreased to 0.90 from 0.91.
- Total Nifty Calls added 15.8 lakh shares in open interest.
- Total Nifty Puts shaded 7.5 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Dec. series is at 8500 and 8300 put.
- FII's sold net Rs.808.27(provisional), while DIIs bought net Rs.431.93 Cr in cash market.
- FII sold net Rs.1335.32 Cr. In F&O
- Securities in Ban Period: NIL

Nifty Tracker

PARTICULARS	11/12/2014	10/12/2014	09/12/2014	08/12/2014
Spot	8292.9	8355.65	8340.7	8438.25
% Change in Spot	-0.75%	0.18%	-1.16%	-1.17%
Nifty(FUT) Dec	8342.1	8406.8	8393.45	8489.75
Nifty(FUT) Dec Vol.	433216	335101	450194	403704
Nifty(FUT) Dec - OI	22143425	21981675	22130900	21307450
Nifty(FUT) Jan	8402.45	8466.7	8452.4	8548.45
Nifty(FUT) Jan Vol.	18291	14388	20751	21691
Nifty(FUT) Jan - OI	1661325	1615700	1538750	1426925

Trade Statistics for 11/12/2014

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	6,10,559	16711	-
NSE Stock Futures	7,94,862	25216	-
NSE Index Options	1,01,21,622	2,28,421.20	-
NSE Stock Options	4,11,030	13371	0.5
NSE F&O Total Turnover	1,19,38,073	283,719	0.81
NSE Cash Turnover	-	15513	-
BSE Cash Turnover	-	3,307.19	-
Total Turnover	-	302539	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	11/12/2014		10/12/2014		09/12/2014	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-724	398	-845	-2	210	437
Index option	-179	139	-653	-360	386	288
Stock Future	-404	-508	-426	859	-802	-957
Stock option	-29	98	9	165	-50	-86
Total	-1336	128	-1915	662	-256	-317

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	11/12/2014	10/12/2014	09/12/2014	08/12/2014	05/12/2014
Index Futures	-111	39	277	1060	231
Index Options	-300	1273	-664	221	-202
Stock Futures	2182	1987	3738	2830	1216
Stock Options	813	751	860	1365	887
F&O Total	2584	4051	4210.81	5475.26	2131.43

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
24-Dec-14	8400	CE	47.1	1362357	4077850	1147900
24-Dec-14	8500	CE	19.55	1245980	7337525	1056275
24-Dec-14	8300	CE	95.25	426229	1916075	617725
24-Dec-14	8350	CE	69.25	94603	700425	601900
24-Dec-14	8200	PE	25.85	878490	4382250	471600
24-Dec-14	8100	PE	11.55	373559	3136775	454350
24-Dec-14	7900	PE	3.25	114039	1347000	434400
24-Dec-14	8000	PE	6.35	226284	3741300	419300
24-Dec-14	8250	PE	36.4	140618	1712425	345050
24-Dec-14	8450	CE	29.35	171933	763500	280650

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
24-Dec-14	8400	PE	102.3	655970	4031800	-964900
24-Dec-14	8700	CE	3.85	340727	4125925	-743600
24-Dec-14	8550	CE	12.1	240710	858150	-544950
24-Dec-14	8600	CE	8.25	759562	5915475	-496200
24-Dec-14	8500	PE	172.45	159483	3046975	-468600
24-Dec-14	8650	CE	5.15	106838	771200	-330925
24-Dec-14	8600	PE	257.2	43905	1055375	-330425
24-Dec-14	8800	CE	2.4	106835	3644500	-254650
24-Dec-14	8350	PE	76.2	82084	644625	-199925
24-Dec-14	8900	CE	1.75	27142	937100	-133375

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
HDIL	24-Dec-14	75	CE	1.15	1011	1868000	1176000
JPASSOCIAT	24-Dec-14	27.5	CE	1.15	353	2536000	1096000
GMRINFRA	24-Dec-14	20	CE	0.35	360	8010000	820000
HDIL	24-Dec-14	70	CE	2.65	667	776000	720000
RCOM	24-Dec-14	95	CE	2.8	1049	888000	576000
UNITECH	24-Dec-14	15	PE	0.2	152	5236000	561000
UNITECH	24-Dec-14	15	CE	2.75	31	1649000	527000
ASHOKLEY	24-Dec-14	50	PE	1.45	359	3894000	517000
IFCI	24-Dec-14	40	CE	0.55	974	6246000	504000
RELIANCE	24-Dec-14	940	CE	6.5	8337	869000	498500

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
UNITECH	24-Dec-14	20	CE	0.3	425	16031000	-816000
DLF	24-Dec-14	155	PE	6	971	602000	-408000
JINDALSTEL	24-Dec-14	140	PE	3.8	804	995000	-391000
IBREALEST	24-Dec-14	85	CE	0.15	105	1060000	-328000
DLF	24-Dec-14	140	PE	1.9	1053	2022000	-310000
IFCI	24-Dec-14	45	CE	0.1	110	4671000	-279000
DLF	24-Dec-14	180	CE	0.8	715	1126000	-230000
IFCI	24-Dec-14	37.5	PE	0.95	259	1845000	-225000
RCOM	24-Dec-14	115	CE	0.2	182	1308000	-224000
HDIL	24-Dec-14	75	PE	7.15	249	568000	-200000

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