

Closing Brief

Mirroring gains in global stocks, key equity benchmark indices edged higher on the last trading session of the week. The market breadth indicating the overall health of the market was positive.

Technical Build up

- ❖ Bullish candle formation with rise volume.
- ❖ Oscillators in neutral price region with buy crossover.
- ❖ Lower band of Bollinger exist at 8038
- ❖ Crucial moving average of 20/50 SMA are at 8381 and 8235
- ❖ 200 SMA trend deciding level exist at 7551

Outlook for the day

Indian equity market started in positive zone remained strong the entire day and ended in green, amid positive global cues. On the technical front Nifty took support from the 78.6% retracement level at 8125-8150 and now immediate resistance is seen from 50% retracement of the recent fall around 8300. On the oscillator front Nifty is presently trading in neutral territory hence indicating that positive bias is likely to remain. On the F&O front decrease in OI with increase in price indicates of short covering activity. India VIX too decreased substantially while future premium has declined to 15 points in the December series. However, for the January series, still the future premium is quite high, which may restrict the upsides in the index near 8400. On the option front fresh short being added in lower strike price put option of 8000 & 8100 while short covering in call option in ATM strike price call option too were noticed. Hence it seems positive bias is likely to prevail in the market. During the day Nifty to remain volatile with positive bias, crucial intraday support seen at 8200 followed by 8150 while resistance exist at 8300 and then at 8375

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17804	26	0.15
Nasdaq	4765	16	0.36
S&P 500	2070	9	0.46
FTSE 100	6545	79	1.23
DAX	9786	-24	-0.25
Hang Seng	23369	252	1.09
Nikkei	17619	-2	-0.01
Sensex	27371	245	0.90
Nifty	8225	65	0.81

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1197.00	1.00	0.08
Silver (\$/Oz)	16.04	0.01	0.06
Copper(USD/lb.)	289.05	0.60	0.21
Brent Crude(USD/bbl)	61.78	0.40	0.65
USD/INR	63.30	0.18	0.30
USD/YEN	119.44	-0.06	-0.05
USD/EUR	1.2234	0.0005	0.04

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	27285	27120	27371	27620	27870
Nifty	8200	8150	8225	8300	8375
Nifty (Fut)	8215	8165	8239	8315	8390

Pivot Level	
Sensex	27387
Nifty	8232

US: US market rose for a third session on Friday, with the S&P 500 tallying its second best week in nearly two years. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



TOP PICK OF THE DAY

HDFC: (CMP –1114.95)

Strategy: Short term buy – buy at 1104
 With stop loss 1080 for the Target 1150 & 1165
 Support: 1100 & 1090 Resistance: 1125 & 1145
 Rationale: Buy crossover in oscillator.



HINDALCO: (CMP –157.80)

Strategy: Short term buy call – buy at 156
 With stop loss 150 for the Target 170 & 180
 Support: 153 & 149 Resistance: 160 & 164
 Rationale: Buy crossover in oscillator.



Nifty gained by 0.81% with Nifty future added 5.1 lakh shares in open interest and stock future added 129.5 lakh shares in open interest.

- Nifty PCR increased to 0.92 from 0.86.
- Total Nifty Calls shaded 8.7 lakh shares in open interest.
- Total Nifty Puts added 40.1 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Dec. series is at 8500 and 8000 put.
- FII's sold net Rs.668.85(provisional), while DIIs bought net Rs.622.77 Cr in cash market.
- FII bought net Rs.2280.30 Cr. In F&O
- Securities in Ban Period: HDIL, IBREALEST, UNITECH & WOCKPHARMA

Nifty Tracker

PARTICULARS	19/12/2014	18/12/2014	17/12/2014	16/12/2014
Spot	8225.2	8159.3	8029.8	8067.6
% Change in Spot	0.81%	1.61%	-0.47%	-1.85%
Nifty(FUT) Dec	8239.85	8180.8	8060.85	8116
Nifty(FUT) Dec Vol.	502221	487109	671947	697823
Nifty(FUT) Dec - OI	19795925	22041150	23962050	23949650
Nifty(FUT) Jan	8310	8247.45	8128.1	8180.85
Nifty(FUT) Jan Vol.	174531	100104	67513	50431
Nifty(FUT) Jan - OI	6335775	3613625	2256925	1859575

Trade Statistics for 19/12/2014

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	8,36,539	21286	-
NSE Stock Futures	12,72,309	38171	-
NSE Index Options	1,13,85,029	2,54,011.27	-
NSE Stock Options	4,80,742	15092	0.5
NSE F&O Total Turnover	1,39,74,619	328,560	0.91
NSE Cash Turnover	-	18292	-
BSE Cash Turnover	-	3,692.57	-
Total Turnover	-	350545	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	19/12/2014		18/12/2014		17/12/2014	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-80	959	36	975	-494	154
Index option	2043	3070	1343	2815	113	3823
Stock Future	355	117	311	1281	4	-297
Stock option	-38	70	-62	35	-83	126
Total	2280	4216	1628	5106	-460	3805

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	19/12/2014	18/12/2014	17/12/2014	16/12/2014	15/12/2014
Index Futures	569	114	-14	186	184
Index Options	101	1430	-671	-1025	418
Stock Futures	2918	-1515	4485	5774	2629
Stock Options	-92	5	180	275	783
F&O Total	3496	34	3980.09	5210.22	4013.83

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
24-Dec-14	8000	PE	4.2	558140	5812950	642600
24-Dec-14	8350	CE	9.45	323641	1788700	638550
24-Dec-14	8000	CE	244.1	91686	2946550	637275
24-Dec-14	8250	PE	48.25	264375	1487200	611850
24-Dec-14	8200	PE	28.75	1501361	3697275	591975
24-Dec-14	8150	PE	15.8	258503	1441575	470700
29-Jan-15	8000	PE	55.05	79383	2390925	424775
29-Jan-15	8300	PE	134	50198	1432075	362325
24-Dec-14	8300	PE	78.95	522918	2138100	357625
29-Jan-15	7900	PE	42.5	47012	1278525	345200

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
24-Dec-14	8200	CE	66.15	1031356	3869950	-1394150
24-Dec-14	8100	CE	145.85	193629	1308200	-1142125
24-Dec-14	7900	PE	2.5	234318	2718150	-417500
24-Dec-14	7800	PE	1.8	62198	2518800	-386400
24-Dec-14	8600	CE	1.5	59338	3404325	-245275
24-Dec-14	7950	PE	2.5	82851	1013675	-216225
24-Dec-14	8800	CE	1.15	24905	2992250	-215200
24-Dec-14	8400	PE	157.15	65202	1728375	-207425
24-Dec-14	8150	CE	101.15	49698	483525	-205125
24-Dec-14	8700	CE	1.3	44510	3040300	-168175

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
ASHOKLEY	24-Dec-14	52.5	CE	0.45	3249	8558000	2101000
JPASSOCIAT	24-Dec-14	25	CE	0.35	1225	7512000	1600000
ASHOKLEY	24-Dec-14	50	PE	0.75	803	3960000	1254000
ASHOKLEY	24-Dec-14	55	CE	0.15	2018	10318000	1221000
INDIACEM	29-Jan-15	120	PE	44.7	568	1056000	1056000
DLF	24-Dec-14	140	CE	1.75	2564	2770000	1048000
ICICIBANK	24-Dec-14	350	PE	2.1	1228	726250	640000
SBIN	24-Dec-14	310	CE	3.25	5385	2893750	607500
DLF	24-Dec-14	135	CE	3.15	1355	834000	528000
IBREALEST	24-Dec-14	57.5	PE	0.1	135	480000	480000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
ASHOKLEY	24-Dec-14	47.5	CE	3.1	148	1133000	-1034000
ASHOKLEY	24-Dec-14	50	CE	1.2	935	6160000	-803000
SAIL	24-Dec-14	80	CE	1.9	832	1284000	-768000
ASHOKLEY	24-Dec-14	47.5	PE	0.2	570	2992000	-693000
INDIACEM	24-Dec-14	120	PE	44.95	493	380000	-680000
UNITECH	24-Dec-14	17.5	CE	0.05	51	9639000	-442000
DLF	24-Dec-14	160	CE	0.15	683	2294000	-440000
IDFC	24-Dec-14	150	PE	0.45	848	1548000	-404000
IFCI	24-Dec-14	42.5	CE	0.05	330	4230000	-369000
HDIL	24-Dec-14	80	CE	0.15	142	2728000	-364000

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