

Closing Brief

Key benchmark indices finished the session in red after data showing the fastest US economic growth in more than a decade bolstered the case for the US Federal Reserve to raise interest rates in the world's biggest economy. Investors are concerned that higher US rates will strengthen the dollar and cause inflows into emerging markets to slow.

Technical Build up

- ❖ Bearish candle formation with rise in volume.
- ❖ Oscillators in neutral price region with sell crossover.
- ❖ Lower band of Bollinger exist at 8004
- ❖ Crucial moving average of 20/50 SMA are at 8346 and 8258
- ❖ 200 SMA trend deciding level exist at 7582

Outlook for the day

Indian equity market markets ignored cabinet's approval on executive order to implement coal and insurance reforms and a strong selling across the broader market in the concluding hour dragged the index lower to shed more than a percent as compared to the previous close. On the technical front Nifty ended with a bearish candle formation with rise in volume, strong resistance is seen from 50% retracement level at 8300 followed by 8375. On the oscillator front Nifty is presently trading in neutral territory with sell crossover. It seems Nifty might consolidate further in a broader range of 8050-8450 in near future prior to next directional move. During the day Nifty to remain volatile, crucial intraday support seen at 8140 followed by 8100 while resistance exist at 8220 and then at 8270

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	18030	6	0.03
Nasdaq	4773	8	0.17
S&P 500	2081	-	-0.01
FTSE 100	6609	11	0.18
DAX	9922	56	0.57
Hang Seng	23349	15	0.07
Nikkei	17769	-39	-0.22
Sensex	27208	-297	-1.08
Nifty	8174	-92	-1.12

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1181.50	8	0.68
Silver (\$/Oz)	15.91	0.20	1.24
Copper(USD/lb.)	285.50	0.15	0.05
Brent Crude(USD/bbl)	60.47	0.23	0.38
USD/INR	63.52	0.23	0.37
USD/YEN	120.22	0.12	0.10
USD/EUR	1.2215	-0.0010	-0.08

Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	27095	26960	27208	27360	28525
Nifty	8140	8100	8174	8220	8270
Nifty (Fut)	8240	8200	8277	8320	8370

Pivot Level	
Sensex	27308
Nifty	8205

US: US market ended near unchanged on Wednesday, with the Dow furthering its record climb, a day after its first trip above 18,000.. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



CANBANK: (CMP –441.05)

Strategy: Short term buy call – buy at 438
 With stop loss 430 for the Target 450 & 455
 Support: 432 & 423 Resistance: 447 & 454
 Rationale: Buy crossover in oscillator.



TOP PICK OF THE DAY

ULTRACEMCO: (CMP –2620.55)

Strategy: Short term buy – buy at 2595
 With stop loss 2550 for the Target 2700 & 2750
 Support: 2570 & 2525 Resistance: 2665 & 2710
 Rationale: Buy crossover in oscillator.

Nifty declined by 1.12% on the last day of Dec expiry. Nifty declined by 3.8% in December expiry against a gain of 3.98% in November(expiry to expiry). Nifty started the month with 213 lakh shares in open interest and stock future with 334 lakh shares in open interest.

- Nifty Dec. PCR is at 1.11 against 0.87 on the first day of Dec. expiry.
- Total Nifty Calls started with 299 lakhshares in open interest against 405 lakh shares in last month.
- Total Nifty Puts started with 334 lakh shares in open interest against 354 lakh shares in last month.
- Maximum open interest (Nifty) in Calls for Dec. series is at 8400 and 8000 put.
- FII's sold net Rs.2808.27(provisional), while DIIs bought net Rs.509.09 Cr in cash market.
- FII sold net Rs.1858.14 Cr. In F&O
- Securities in Ban Period: NIL

Nifty Tracker

PARTICULARS	24/12/2014	23/12/2014	22/12/2014	19/12/2014
Spot	8174.1	8267	8324	8225.2
% Change in Spot	-1.12%	-0.68%	1.20%	0.81%
Nifty(FUT) Jan	8277.3	8340.4	8402.55	8310
Nifty(FUT) Jan Vol.	411530	347469	237047	174531
Nifty(FUT) Jan - OI	20862425	15943850	10790050	6335775
Nifty(FUT) Feb	8328.6	0	0	0
Nifty(FUT) Feb Vol.	7859	0	0	0
Nifty(FUT) Feb - OI	439425	0	0	0

Trade Statistics for 24/12/2014

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	12,48,108	30507	-
NSE Stock Futures	24,01,707	69379	-
NSE Index Options	1,99,54,567	4,53,561.76	-
NSE Stock Options	4,37,435	13450	0.57
NSE F&O Total Turnover	2,40,41,817	566,898	0.88
NSE Cash Turnover	-	22159	-
BSE Cash Turnover	-	2,552.83	-
Total Turnover	-	591609	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	24/12/2014		23/12/2014		22/12/2014	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-1303	-11935	1418	1095	106	4571
Index option	1036	-37076	1180	-3280	871	-85
Stock Future	-1646	-6550	-136	409	-63	1586
Stock option	55	-2698	-99	-37	-28	-99
Total	-1858	-58259	2363	-1813	886	5973

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	24/12/2014	23/12/2014	22/12/2014	19/12/2014	18/12/2014
Index Futures	-7751	178	2975	569	114
Index Options	-9502	-822	2049	101	1430
Stock Futures	-63948	1715	-73	2918	-1515
Stock Options	-15030	-149	-171	-92	5
F&O Total	-96231	922	4779.36	3495.8	34.44

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
24-Dec-14	8300	CE	0	3267395	10528025	5078875
24-Dec-14	8250	CE	0	2107033	4272425	2778425
24-Dec-14	8200	CE	0	1416926	4211150	2422075
29-Jan-15	8400	CE	85.9	224575	3089075	1728275
29-Jan-15	8600	CE	29.8	168152	2634550	1292325
24-Dec-14	8100	PE	0	400584	5391725	1195600
29-Jan-15	8000	PE	55.55	172917	3934575	1124800
29-Jan-15	8300	CE	129.5	159209	2655075	1014025
24-Dec-14	8150	PE	0	508692	1980600	892475
29-Jan-15	7900	PE	38.55	98646	2232150	784350

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
24-Dec-14	8200	PE	0	3340902	1262125	-3724300
24-Dec-14	8300	PE	0	946928	438675	-2636950
24-Dec-14	8250	PE	0	1710832	334675	-2331725
24-Dec-14	8350	PE	0	94147	175250	-883375
24-Dec-14	8400	PE	0	104350	551050	-753800
24-Dec-14	8000	CE	0	65802	575150	-723475
24-Dec-14	8500	PE	0	44650	227975	-646850
24-Dec-14	7900	CE	0	29644	418675	-600050
24-Dec-14	8100	CE	0	82170	181975	-576300
24-Dec-14	8500	CE	0	92644	4037375	-300625

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
UNITECH	29-Jan-15	0	XX	16.4	10473	129852000	55791000
GMRINFRA	29-Jan-15	0	XX	17	10356	150210000	53298000
JPASSOCIAT	29-Jan-15	0	XX	25.95	18835	125152000	42648000
RPOWER	29-Jan-15	0	XX	61.75	12693	76028000	26104000
NHPC	29-Jan-15	0	XX	19.05	4719	53070000	23680000
ASHOKLEY	29-Jan-15	0	XX	50.25	6216	62712000	22472000
L&TFH	29-Jan-15	0	XX	66.8	9519	47284000	20504000
RCOM	29-Jan-15	0	XX	80.25	18984	51034000	19928000
ADANIPOWER	29-Jan-15	0	XX	43.05	4159	48232000	18048000
SBIN	29-Jan-15	0	XX	309	26672	52613750	15851250

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
UNITECH	24-Dec-14	0	XX	16.1	6986	17884000	-58259000
JPASSOCIAT	24-Dec-14	0	XX	25.55	19873	28328000	-41480000
GMRINFRA	24-Dec-14	0	XX	16.7	7471	37310000	-38300000
RPOWER	24-Dec-14	0	XX	60.95	13162	9832000	-29764000
NHPC	24-Dec-14	0	XX	18.75	3645	10404000	-23340000
L&TFH	24-Dec-14	0	XX	65.85	9187	5956000	-22680000
ASHOKLEY	24-Dec-14	0	XX	49.65	5093	13662000	-19723000
ADANIPOWER	24-Dec-14	0	XX	42.45	4247	3952000	-18848000
RCOM	24-Dec-14	0	XX	79.25	19811	8068000	-17720000
JPOWER	24-Dec-14	0	XX	12	2674	8520000	-15330000

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