

Closing Brief

Key benchmark indices eked out tiny gains in a volatile session of trade. Indices alternately moved in positive and negative zone throughout the day. The market breadth indicating the overall health of the market turned positive from negative in late trade.

Technical Build up

- ❖ Doji candle formation with marginal rise in volume.
- ❖ Oscillators in neutral price region with buy crossover.
- ❖ Lower band of Bollinger exist at 7997
- ❖ Crucial moving average of 20/50 SMA are at 8299 and 8279
- ❖ 200 SMA trend deciding level exist at 7612

Outlook for the day

Indian equity market remained volatile, turning positive to negative the entire day and ended on a flat note. Oil exploration stocks declined due to fall in crude oil prices. On the technical front Nifty formed yet another indecisive candle with marginal rise in volume. Crucial resistance from the 20dma at 8330-8350 seems to be acting as a hindrance for the market to head higher the said resistance level further coincides with the 50% retracement level. On the oscillator front Nifty is presently trading in neutral territory with buy crossover. It seems Nifty might consolidate further in a broader range of 8050-8450 in near future prior to next directional move. On the F&O front rise in OI with marginal rise in price indicates of long buildup in the future contract, premium though had been gradually coming down from the high of 103. Indian VIX increased marginally compared to previous day. On the option front lower strike price put option was writing activity while higher strike price call option saw added interest. Overall it seems bullish sentiment might prevail. During the day Nifty to remain volatile, crucial intraday support seen at 8210 followed by 8180 while resistance exist at 8300 and then at 8350

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17983	-55	-0.31
Nasdaq	4777	-29	-0.61
S&P 500	2080	-10	-0.49
FTSE 100	6547	-86	-1.30
DAX	9805	-121	-1.22
Hang Seng	23508	7	0.03
Nikkei	17450	-279	-1.57
Sensex	27403	7	0.03
Nifty	8248	1	0.02

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1201.50	1.10	0.09
Silver (\$/Oz)	16.22	-0.06	-0.34
Copper(USD/lb.)	285.70	0.30	0.11
Brent Crude(USD/bbl)	57.37	-0.53	-0.92
USD/INR	63.38	-0.29	-0.47
USD/YEN	119.43	-0.05	-0.04
USD/EUR	1.2164	0.0008	0.07

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	27275	27175	27403	27575	27740
Nifty	8210	8180	8248	8300	8350
Nifty (Fut)	8280	8250	8317	8370	8420

Pivot Level	
Sensex	27398
Nifty	8245

US: US market closed down in low volume trade on Tuesday, pressured by weakness abroad and a sharp decline in the utilities sector. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



TOP PICK OF THE DAY

ANDHRABANK: (CMP –93.95)

Strategy: Short term buy – buy at 92.50
 With stop loss 90 for the Target 97 & 98
 Support: 90.50 & 88 Resistance: 96 & 98
 Rationale: Breakout from congestion zone.



LICHSGFIN: (CMP –432.30)

Strategy: Short term buy call – buy at 428
 With stop loss 420 for the Target 440 & 448
 Support: 421 & 410 Resistance: 438 & 445
 Rationale: Buy crossover in oscillator.



Nifty gained by 0.02% with Nifty future added 2.4 lakh shares in open interest and stock future added 184.6 lakh shares in open interest.

-Nifty PCR increased to 1.11 from 1.10.

-Total Nifty Calls added 17.9 lakh shares in open interest.

-Total Nifty Puts added 27.0 lakh shares in open interest.

-Maximum open interest (Nifty) in Calls for Dec. series is at 8400 and 8000 put.

-FII's bought net Rs.277.92(provisional), while DIIs bought net Rs.160.87 Cr in cash market.

-FII bought net Rs.1579.83 Cr. In F&O

-Securities in Ban Period: NIL

Nifty Tracker

PARTICULARS	30/12/2014	29/12/2014	26/12/2014	24/12/2014
Spot	8248.25	8246.3	8200.7	8174.1
% Change in Spot	0.02%	0.56%	0.33%	-1.12%
Nifty(FUT) Jan	8317.95	8316.45	8273.75	8277.3
Nifty(FUT) Jan Vol.	213744	256065	329455	411530
Nifty(FUT) Jan - OI	21317350	21097275	20715000	20862425
Nifty(FUT) Feb	8373.25	8369.25	8326.05	8328.6
Nifty(FUT) Feb Vol.	4185	4739	5655	7859
Nifty(FUT) Feb - OI	483750	477475	458325	439425

Trade Statistics for 30/12/2014

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	3,07,480	8675	-
NSE Stock Futures	5,29,330	16156	-
NSE Index Options	30,75,112	68162	-
NSE Stock Options	1,87,532	5723	0.48
NSE F&O Total Turnover	40,99,546	98,728	1.01
NSE Cash Turnover	-	10867	-
BSE Cash Turnover	-	2,243.21	-
Total Turnover	-	111838	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	30/12/2014		29/12/2014		26/12/2014	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	473	563	548	716	-21	-87
Index option	1113	2052	1253	1841	980	965
Stock Future	-33	152	-15	164	-55	293
Stock option	27	233	48	283	110	738
Total	1580	2999	1834	3004	1014	1910

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	30/12/2014	29/12/2014	26/12/2014	24/12/2014	23/12/2014
Index Futures	484	569	76	-7751	178
Index Options	456	729	676	-9502	-822
Stock Futures	4770	5061	2490	-63948	1715
Stock Options	819	987	1755	-15030	-149
F&O Total	6529	7347	4996.74	-96231.42	922.29

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Jan-15	8000	PE	42.05	214926	5223650	523475
29-Jan-15	8200	PE	86.75	326540	4416350	434375
29-Jan-15	9000	CE	2.95	76771	2234625	413100
29-Jan-15	8100	CE	61.4	240131	4298750	344825
29-Jan-15	7900	PE	28.4	148870	3545925	301600
29-Jan-15	8700	CE	15.45	152762	2475900	271325
29-Jan-15	7600	PE	8.1	62922	1792550	268750
29-Jan-15	8300	PE	121.55	207485	3752025	256300
29-Jan-15	7800	PE	19.1	85957	2988525	233650
29-Jan-15	8800	CE	7.95	96081	1570475	221175

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Jan-15	7700	PE	12.4	61519	1587875	-79950
26-Feb-15	9000	CE	18.55	5971	506275	-48475
29-Jan-15	8400	PE	168.4	27178	1149725	-14850
31-Dec-15	10000	CE	154.45	298	110850	-12600
29-Jan-15	8350	CE	112.65	6584	151525	-8600
29-Jan-15	6700	PE	1	532	42150	-4925
29-Jan-15	9500	PE	1171.45	258	373975	-4050
29-Jan-15	8500	PE	227.4	9548	1241525	-3800
29-Jan-15	8250	CE	170.4	4481	81400	-3475
26-Feb-15	7700	PE	28.35	851	98700	-2600

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
UNITECH	29-Jan-15	17.5	CE	0.65	1166	6678000	1809000
JPASSOCIAT	29-Jan-15	27.5	CE	0.8	933	6800000	1640000
JPASSOCIAT	29-Jan-15	22.5	PE	0.65	490	4128000	1600000
ASHOKLEY	29-Jan-15	55	CE	1.25	923	8112000	1568000
UNITECH	29-Jan-15	15	PE	0.7	333	3159000	1080000
ASHOKLEY	29-Jan-15	52.5	CE	2.1	483	2968000	912000
UNITECH	29-Jan-15	22.5	CE	0.1	235	4086000	783000
UNITECH	29-Jan-15	20	CE	0.25	641	6048000	648000
IFCI	29-Jan-15	40	CE	0.9	1147	5440000	592000
ADANIPOWER	29-Jan-15	55	CE	0.15	77	600000	544000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
ICICIBANK	29-Jan-15	380	CE	2.4	275	957500	-170000
ASHOKLEY	29-Jan-15	50	CE	3.4	164	2000000	-136000
TATAMTRDVR	29-Jan-15	340	CE	9.6	554	400000	-108000
TATAMTRDVR	29-Jan-15	350	CE	5.9	276	380000	-87000
IFCI	29-Jan-15	37.5	CE	1.9	416	1640000	-80000
HCLTECH	29-Jan-15	1600	CE	51.1	1078	55250	-79000
JPASSOCIAT	29-Jan-15	35	CE	0.1	46	1280000	-72000
SBIN	29-Jan-15	315	CE	9.9	571	1123750	-50000
CROMPGREAV	29-Jan-15	210	CE	2	160	185000	-48000
HINDALCO	29-Jan-15	160	CE	5.4	367	776000	-46000

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