

Technical Report

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17776	-200	-1.11
Nasdaq	4900	-46	-0.94
S&P 500	2067	-18	-0.88
FTSE 100	6773	-118	-1.72
DAX	11966	-119	-0.99
Hang Seng	24996	95	0.38
Nikkei	19095	-111	-0.58
Sensex	27957	-18	-0.07
Nifty	8491	-1	-0.02

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1186.50	3.40	0.29
Silver (\$/Oz)	16.69	0.09	0.55
Copper(USD/lb.)	274.40	0.40	0.15
Brent Crude(USD/bbl)	54.83	-0.28	-0.51
USD/INR	62.49	-0.18	-0.29
USD/YEN	119.54	-0.59	-0.49
USD/EUR	1.0774	0.0043	0.40

Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	27785	27655	27957	28050	28250
Nifty	8440	8400	8491	8520	8580
Nifty (Fut)	8485	8445	8534	8565	8625

Pivot Level

Sensex	28002
Nifty	8498

US: US market closed lower on Tuesday, giving back most of Monday's major gains, as investors eyed mixed economic data and the end of the first quarter. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

Amid divergent trend among various index constituents, key benchmark indices registered small losses on the last day of the financial year. The market breadth indicating the overall health of the market was positive.

Technical Build up

- ❖ Doji candle formation with increase in volume.
- ❖ Oscillators in oversold price region with buy crossover.
- ❖ Lower band of Bollinger exist at 8301
- ❖ Crucial moving average of 20/50 SMA are at 8648 and 8722
- ❖ 200 SMA trend deciding level exist at 8180

Outlook for the day

Indian equity market ended the session on a tad lower note on last trading session of the financial Year. Global cues were negative. Both Asian and European markets declined. On the technical front Nifty yesterday tried to breach past the 100dma but failed to do so oscillator remaining in oversold region had been the only positive for the Index. It can be inferred that as long as Nifty stays below 8650 broader trend is likely to remain negative. However downside also seems limited till 200dma at 8190. On the F&O front decrease in OI with decrease in price indicates of long liquidation. Indian VIX increased compared to previous day while CoC decreased compared to previous day. On the option front long build up were seen in OTM strike price call and put option of 8800 & 8300 indicating 'Long Strangle' strategy being initiated in the market with a neutral market direction and being bullish on volatility.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
SUNTV	657	823	25.3	443.5	3.40
BPCL	5078	6067	19.5	813.8	4.80
BIOCON	8365	9524	13.9	467	7.40
HINDPE					
TRO	13542	14931	10.3	655.70	3.40
IBULHS					
GFIN	6547	7154	9.3	561.10	1.10

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
UPL	3576	4028	12.6	445.20	-
DIVISLA					
B	4012	4467	11.3	1788	-2.0
PETRON					
ET	1168	1289	10.4	173.55	-2.3
WOCKP					
HARMA	4671	5067	8.5	1877	-0.3
ORIENT					
BANK	4331	4642	7.2	205.45	-3.3

Nifty declined by 0.02% with Nifty future shaded 5.6 lakh shares in open interest and stock future added 64.8 lakh shares in open interest.

- Nifty PCR increased to 0.86 from 0.85
- Total Nifty Calls added 12.4 lakh shares in open interest.
- Total Nifty Puts added 11.4 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Mar. series is at 9000 and 8300 put.
- FII's bought net Rs.356.07(provisional), while DIIs bought net Rs.283.71 Cr in cash market.
- FII bought net Rs.1861.99 Cr. In F&O
- Securities in Ban Period: NIL

Nifty Tracker

PARTICULARS	01/04/2015	30/03/2015	27/03/2015	26/03/2015
Spot	8491	8492.3	8341.4	8342.15
% Change in Spot	-0.02%	1.81%	-0.01%	-2.21%
Nifty(FUT) Apr	8534.75	8557.5	8434.9	8455.75
Nifty(FUT) Apr Vol.	397674	406470	496803	595562
Nifty(FUT) Apr - OI	19516750	20123150	21287100	21837850
Nifty(FUT) May	8585.8	8611.4	8488.8	8513.7
Nifty(FUT) May Vol.	8391	12218	14554	14225
Nifty(FUT) May - OI	1019350	1021650	961225	918600

Trade Statistics for 01/04/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	5,37,028	14615	-
NSE Stock Futures	7,18,989	23329	-
NSE Index Options	49,63,563	1,14,685.57	-
NSE Stock Options	2,58,279	8248	0.46
NSE F&O Total Turnover	64,77,861	160,878	0.91
NSE Cash Turnover	-	17525	-
BSE Cash Turnover	-	2,980.16	-
Total Turnover	-	181382	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	01/04/2015		30/03/2015		27/03/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	588	479	-228	62	392	-845
Index option	626	328	1406	2717	3504	6830
Stock Future	631	-10	886	946	142	444
Stock option	17	162	1	289	-7	905
Total	1862	959	2065	4014	4031	7333

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	01/04/2015	30/03/2015	27/03/2015	26/03/2015	25/03/2015
Index Futures	-416	-652	-8217	2301	-763
Index Options	-469	833	-11378	1160	-740
Stock Futures	2373	5124	-72976	17672	5583
Stock Options	822	1078	-14693	1397	254
F&O Total	2310	6383	-107264.25	22530.23	4334.09

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Apr-15	8300	PE	56.05	316598	3109575	529400
30-Apr-15	8800	CE	32.65	380330	2715800	483925
30-Apr-15	8500	PE	116.75	446284	2831075	186725
30-Apr-15	8600	PE	162.85	155781	1642850	170450
30-Apr-15	8700	CE	58.55	501783	2566175	141725
25-Jun-15	8200	PE	104.05	8963	567750	125725
30-Apr-15	9000	CE	8.55	190192	2950600	109875
25-Jun-15	8300	PE	130.8	4744	317850	88850
28-May-15	8500	PE	153.05	13761	557350	86450
30-Apr-15	8900	CE	17.25	215145	1364900	77175

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Apr-15	8600	CE	97.35	460960	2649550	-138725
30-Apr-15	8400	PE	81.4	423447	2981275	-130350
30-Apr-15	8100	PE	25.1	156514	2263675	-92525
30-Apr-15	8800	PE	293.5	19320	977775	-60975
30-Apr-15	10000	PE	1455	7158	584850	-52825
25-Jun-15	9500	CE	19.4	2481	226575	-48025
28-May-15	8100	PE	51.75	10688	1053825	-42350
30-Apr-15	7800	PE	7.2	43515	532300	-38625
30-Apr-15	7100	CE	1425.3	3556	1146150	-32075
30-Apr-15	7500	PE	2.4	12780	476825	-31575

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
ASHOKLEY	30-Apr-15	82.5	CE	0.75	353	1640000	1056000
GMRINFRA	30-Apr-15	17.5	CE	0.45	538	3366491	944819
UNITECH	30-Apr-15	17.5	CE	0.7	840	8172000	918000
JPASSOCIAT	30-Apr-15	27.5	CE	0.45	470	6872000	832000
UNITECH	30-Apr-15	15	PE	0.55	179	5490000	783000
IDBI	30-Apr-15	75	CE	2.05	430	1132000	636000
UNITECH	30-Apr-15	20	CE	0.25	350	7956000	621000
JINDALSTEL	30-Apr-15	160	CE	7.2	2035	1327000	609000
JPASSOCIAT	30-Apr-15	30	CE	0.15	138	2960000	592000
GMRINFRA	30-Apr-15	20	CE	0.15	171	1385123	559553

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
ASHOKLEY	30-Apr-15	75	CE	2.75	1672	4960000	-1344000
JINDALSTEL	30-Apr-15	140	PE	2.5	923	363000	-292000
GMRINFRA	30-Apr-15	12.5	PE	0.05	130	2449191	-229325
AXISBANK	30-Apr-15	560	CE	21.5	1422	582000	-182000
ASHOKLEY	30-Apr-15	70	CE	5.35	146	1480000	-168000
RELIANCE	30-Apr-15	820	CE	27.85	3476	523500	-148750
POWERGRID	30-Apr-15	145	PE	2.65	135	84000	-144000
ASHOKLEY	30-Apr-15	72.5	CE	3.8	142	968000	-112000
RCOM	30-Apr-15	65	CE	1.15	702	2082000	-102000
IDEA	30-Apr-15	180	CE	10.35	271	450000	-94000

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