

Technical Report

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	18040	29	0.16
Nasdaq	5082	12	0.25
S&P 500	2111	4	0.21
FTSE 100	6953	-30	-0.44
DAX	11436	22	0.19
Hang Seng			
Nikkei			
Sensex	27848	20	0.07
Nifty	8433	-	-

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1188.90	0.20	0.02
Silver (\$/Oz)	16.73	0.05	0.27
Copper(USD/lb.)	272.45	0.45	0.17
Brent Crude(USD/bbl)	64.73	-0.15	-0.23
USD/INR	63.70	-0.12	-0.19
USD/YEN	124.81	0.04	0.03
USD/EUR	1.0928	0.0001	0.01

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	27670	27400	27848	27970	28135
Nifty	8380	8300	8433	8470	8520
Nifty (Fut)	8380	8300	8431	8470	8520

Pivot Level	
Sensex	27848
Nifty	8435

US: US market lost slightly higher on Monday, the first day of trade for June, as investors found some encouragement from mixed second-quarter economic reports. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

A divergent trend was witnessed among the two key benchmark indices on first trading session of the week and the month. The barometer index, the S&P BSE Sensex, registered small gains and the 50-unit CNX Nifty ended a tad lower. The market breadth indicating the overall health of the market was negative.

Technical Build up

- ❖ Doji candle with decrease in volume.
- ❖ Oscillators in neutral price region with buy crossover.
- ❖ Upper band of Bollinger exist at 8533
- ❖ Crucial moving average of 20/50 SMA are at 8305 and 8431
- ❖ 200 SMA trend deciding level exist at 8336

Outlook for the day

Indian equity market reacted to GDP figures but cautiousness prevailed ahead of the RBI monetary policy review and hence ended the day on a flat note. On the technical front the longer time frame the upward sloping trendline since August 2013 onward remains perfectly in place and till Nifty is able to sustain above 8300 uptrend is likely to remain. However the downward sloping channel line creates a major resistance around 8550, the said resistance further coincides with the 50% retracement of the entire downmove. Hence twin fold sturdy resistance in the market is likely to maintain a neutral outlook in the market and positive bias is only acceptable if Nifty is able to provide a decisive close above it. Till then Nifty is likely to remain rangebound amidst the broader range of 8100-8550. On the F&O front Nifty future closed at par with the spot. Indian VIX increased marginally ahead of the event risk in the market. The basis again oscillated back to its spot prices. On the option front long addition were seen in higher strike price call option of 9000 & 8600 while put option of 8400 & 8100 saw the same hence indicating that traders have initiated Long Strangle strategy where they are neutral on market directional and bullish on volatility, further rise in IV too indicates that a large move is due in the market.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
OIL	249	472	89.6	487.5	4.6
AJANTP					
HARM	433	700	61.7	1629.95	3.00
KSCL	428	620	44.9	937.5	0.80
ARVIND	3614	3922	8.5	247.5	3.2
VOLTAS	6852	7285	6.3	338.95	1.5

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
ADANIE					
NT	7181	10348	44.1	631.5	-10.4
SUNPHA					
RMA	64422	79638	23.6	884.25	-9.1
POWER					
GRID	8716	10471	20.1	143.5	-0.6
ADANIP					
ORTS	9680	11542	19.2	309.55	-5.1
GLENM					
ARK	11161	12646	13.3	873.95	-0.7

Derivative Report

Technical & Derivative Report

Nifty remained unchanged at 8431.65 with Nifty future added 2.7 lakh shares in open interest and stock future added 156.9 lakh shares in open interest.

- Nifty PCR decreased to 0.94 from 0.95
- Total Nifty Calls added 23.1 lakh shares in open interest.
- Total Nifty Puts added 17.4 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8800 and 8000 put.
- FII's bought net Rs.113.47(provisional), while DIIs bought net Rs.49.34 Cr in cash market.
- FII sold net Rs.485.69 Cr. In F&O
- Securities in Ban Period: NIL

Nifty Tracker

PARTICULARS	01/06/2015	29/05/2015	28/05/2015	26/05/2015
Spot	8433.4	8433.65	8319	8334.6
% Change in Spot	0.00%	1.38%	-0.19%	-0.06%
Nifty(FUT) June	8431.65	8458.65	8318.55	8349.2
Nifty(FUT) June Vol.	309987	680534	375191	282326
Nifty(FUT) June - OI	16097875	15851025	12973375	10164475
Nifty(FUT) July	8468.05	8492.65	8354.6	0
Nifty(FUT) July Vol.	5072	14258	12272	0
Nifty(FUT) July - OI	14700	454825	347375	0

Trade Statistics for 01/06/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	4,11,226	11123	-
NSE Stock Futures	8,32,348	22968	-
NSE Index Options	35,75,493	81773	-
NSE Stock Options	3,80,010	10625	0.51
NSE F&O Total Turnover	51,99,077	126,488	0.8
NSE Cash Turnover	-	15609	-
BSE Cash Turnover	-	3,747.51	-
Total Turnover	-	145845	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	01/06/2015		29/05/2015		28/05/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	67	254	3823	1548	651	-5885
Index option	-365	2217	2713	4702	1303	-30053
Stock Future	-207	485	-1250	3814	-646	-6933
Stock option	20	182	98	948	-25	-2878
Total	-485	3139	5384	11012	1283	-45748

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	01/06/2015	29/05/2015	28/05/2015	27/05/2015	26/05/2015
Index Futures	420	-4128	919	1396	938
Index Options	341	-6809	2272	1419	833
Stock Futures	4444	-63938	10971	2294	3903
Stock Options	1539	-12562	731	566	508
F&O Total	6743	-87437	14893.69	5674.83	6182.37

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
25-Jun-15	9000	CE	7.55	161868	3665225	598400
25-Jun-15	8600	CE	68.15	334180	2583250	582275
25-Jun-15	8100	PE	43.55	152844	3578375	425875
25-Jun-15	8400	PE	126.45	269594	1974075	393900
25-Jun-15	8500	CE	106.6	315472	2595950	355275
25-Jun-15	7300	PE	2.75	39135	530925	288050
25-Jun-15	8800	CE	23.05	196920	3714275	202750
25-Jun-15	8700	CE	40.7	207886	2580875	157300
25-Jun-15	8000	PE	29.55	149901	4271100	136250
25-Jun-15	8300	PE	90.15	293411	3153575	90575

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
25-Jun-15	7700	PE	9	36621	1146525	-82050
25-Jun-15	8300	CE	216.6	53925	1020725	-71300
30-Jul-15	7600	PE	21.7	5414	52675	-57825
25-Jun-15	8000	CE	452.1	6838	555250	-33925
25-Jun-15	8100	CE	366.45	3726	273575	-32350
25-Jun-15	9100	CE	4.45	84158	911900	-29750
25-Jun-15	7500	PE	4.45	17882	1097300	-27125
25-Jun-15	7800	PE	13.35	55468	1275525	-24650
30-Jul-15	7500	PE	17.1	4511	113200	-17075
30-Jul-15	7900	PE	44.9	6591	1265975	-12325

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
JPASSOCIAT	25-Jun-15	20	CE	0.3	877	9240000	2976000
UNITECH	25-Jun-15	15	CE	0.45	800	9621000	2034000
UNITECH	25-Jun-15	17.5	CE	0.15	398	7623000	1431000
SBIN	25-Jun-15	300	CE	3.4	3426	5527500	1081250
GMRINFRA	25-Jun-15	15	CE	0.35	450	8540063	1036549
ASHOKLEY	25-Jun-15	75	CE	1.55	2674	4348000	1032000
NHPC	25-Jun-15	22.5	CE	0.15	193	2840000	980000
ADANIEN	25-Jun-15	700	CE	2.85	9234	1084000	886000
IFCI	25-Jun-15	32.5	CE	0.65	238	2312000	840000
JPASSOCIAT	25-Jun-15	17.5	PE	0.95	277	2856000	792000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
NHPC	25-Jun-15	20	CE	0.5	571	3820000	-920000
NHPC	25-Jun-15	20	PE	0.4	353	1350000	-880000
IOC	25-Jun-15	370	CE	3.65	2142	540000	-329000
IOC	25-Jun-15	380	CE	2	946	659000	-229000
IOC	25-Jun-15	360	CE	7.15	1695	530000	-172000
RCOM	25-Jun-15	60	PE	0.9	450	762000	-166000
GMRINFRA	25-Jun-15	15	PE	1.05	49	1907984	-146768
ITC	25-Jun-15	320	CE	10.75	497	434000	-144000
NTPC	25-Jun-15	140	CE	2.95	463	806000	-132000
ASHOKLEY	25-Jun-15	70	CE	3.8	330	1284000	-120000

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