

Closing Brief

Cement, construction and capital goods led rally on the bourses after the government provided a thrust on the infrastructure sector and sharply increased the government's capital expenditure for 2015-16 in Union Budget 2015-16 tabled by Finance Minister Arun Jaitley in parliament .

Technical Build up

- ❖ Bullish candle formation with rise in volume.
- ❖ Oscillators in neutral price region with buy crossover.
- ❖ Upper band of Bollinger exist at 8977
- ❖ Crucial moving average of 20/50 SMA are at 8758 and 8576
- ❖ 200 SMA trend deciding level exist at 8040

Outlook for the day

Indian equity market made a gap-up opening and managed to end with modest gains amid volatility, HSBC Purchasing Manager's Index fell to five month low in February. On the technical front higher high formation seems to be in place indicating of upward bias. Oscillator too has turned positive with buy crossover with rise in volume. Overall bullish structure might in the making and might provide the necessary breakout from the trading range. On the F&O front rise in OI followed by increase in price indicates of long addition. Indian VIX and CoC too has decreased indicating bullish buildup. On the option front lower strike price put option witnessed writing activity hinting towards limited downside. During the day Nifty to remain volatile, crucial intraday support seen at 8780 followed by 8670 while resistance exist at 8980 and then at 9050.

TOP PICK OF THE DAY

AMBUJACEM: (CMP –285.45)

Strategy: Short term buy – buy at 280
 With stop loss 274 for the Target 293 & 300
 Support: 274 & 264 Resistance: 292 & 300
 Rationale: higher high formation in daily chart.



CIPLA: (CMP –716.95)

Strategy: Short term buy call – buy at 707
 With stop loss 688 for the Target 730 & 740
 Support: 690 & 665 Resistance: 735 & 755
 Rationale: Buy crossover in oscillator.



World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	18288	155	0.86
Nasdaq	5008	44	0.90
S&P 500	2117	12	0.61
FTSE 100	6940	-6	-0.09
DAX	11410	8	0.08
Hang Seng	24888	-	-
Nikkei	18756	-70	-0.37
Sensex	29459	97	0.33
Nifty	8956	54	0.62

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1209.00	0.80	0.07
Silver (\$/Oz)	16.47	0.02	0.12
Copper(USD/lb.)	268.40	-1.35	-0.50
Brent Crude(USD/bbl)	60.26	0.72	1.21
USD/INR	61.86	0.02	0.05
USD/YEN	120.05	-0.08	-0.07
USD/EUR	1.1186	0.0002	0.02

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	29274	29110	29459	29575	29705
Nifty	8900	8850	8956	8990	9030
Nifty (Fut)	8945	8895	9000	9035	9075

Pivot Level	
Sensex	29431
Nifty	8938

US: US market closed higher on Monday, with the Nasdaq above the psychologically key level of 5,000 for the first time since March 2000 and the Dow and S&P 500 at records as investors cheered U.S. economic data and an interest rate cut in China. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Nifty gained by 0.62% with Nifty future added 10.8 lakh shares in open interest and stock future added 564.7 lakh shares in open interest.

- Nifty PCR increased to 0.90 from 0.85
- Total Nifty Calls added 16.6 lakh shares in open interest.
- Total Nifty Puts shaded 37.8 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Mar. series is at 9000 and 8500 put.
- FII's bought net Rs.424.79(provisional), while DIIs bought net Rs.180.35 Cr in cash market.
- FII bought net Rs.3056.39 Cr. In F&O
- Securities in Ban Period: NIL

Nifty Tracker

PARTICULARS	02/03/2015	28/02/2015	27/02/2015	26/02/2015
Spot	8956.75	8901.85	8844.6	8683.85
% Change in Spot	0.62%	0.65%	1.85%	-0.95%
Nifty(FUT) Mar	9000.7	8964.65	8889.95	8729.65
Nifty(FUT) Mar Vol.	519268	1102700	550410	408647
Nifty(FUT) Mar - OI	26584200	25710675	24192825	23984825
Nifty(FUT) Apr	9064.2	9027.1	8947.9	8789.55
Nifty(FUT) Apr Vol.	22234	32460	29315	9293
Nifty(FUT) Apr - OI	1083625	883425	794625	355200

Trade Statistics for 02/03/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	7,39,101	22048	-
NSE Stock Futures	10,39,900	35311	-
NSE Index Options	62,19,086	1,54,277.92	-
NSE Stock Options	3,99,289	13771	0.45
NSE F&O Total Turnover	83,97,382	225,409	0.83
NSE Cash Turnover	-	23941	-
BSE Cash Turnover	-	4,647.93	-
Total Turnover	-	253998	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	02/03/2015		28/02/2015		27/02/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	851	1453	2225	1198	1128	858
Index option	2474	2713	1357	3126	1748	5920
Stock Future	-295	1094	-674	926	-107	2403
Stock option	26	390	10	464	125	1241
Total	3056	5649	2918	5714	2894	10421

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	02/03/2015	28/02/2015	27/02/2015	26/02/2015	25/02/2015
Index Futures	1340	2015	-5972	1434	1293
Index Options	2433	2532	-9647	1295	-336
Stock Futures	5927	7216	-66644	11387	2806
Stock Options	1896	1903	-12871	552	-450
F&O Total	11596	13665	-95133.8	14668.81	3312.83

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Mar-15	9400	CE	19.65	331515	3330125	1070850
26-Mar-15	8900	PE	97.65	380961	2166075	873350
26-Mar-15	8600	PE	29.85	237128	3266100	660550
26-Mar-15	8800	PE	67.85	466301	3503925	560050
26-Mar-15	9000	PE	138.3	211676	1461050	417000
26-Mar-15	9100	CE	92.85	518350	3206375	396575
25-Jun-15	8500	PE	116.05	5495	346250	254900
26-Mar-15	9300	CE	34.8	362401	2380625	249250
26-Mar-15	8700	PE	45.6	358425	2219500	225225
26-Mar-15	8000	PE	3.45	65440	3268250	208950

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Mar-15	9000	CE	140.65	464237	5410975	-377300
26-Mar-15	8200	PE	6	81997	1097950	-247375
26-Mar-15	8800	CE	265.05	47973	1103175	-153000
26-Mar-15	9600	CE	5.45	86861	645325	-139700
26-Mar-15	8500	PE	20.05	263366	4148900	-136500
26-Mar-15	8900	CE	197.8	162250	1523925	-126525
26-Mar-15	8300	PE	8.75	115453	1800500	-90550
26-Mar-15	7700	PE	1.55	3784	774950	-67225
26-Mar-15	9500	CE	10.8	221818	2999900	-41775
26-Mar-15	8700	CE	342.4	14154	577375	-28300

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
ASHOKLEY	26-Mar-15	80	CE	1.25	2532	7704000	5568000
GMRINFRA	26-Mar-15	20	CE	0.45	1015	8874000	2988000
GMRINFRA	26-Mar-15	17.5	CE	1.25	648	5346000	1890000
ASHOKLEY	26-Mar-15	72.5	CE	3.95	1110	4440000	1600000
UNITECH	26-Mar-15	20	CE	2	1290	11142000	1449000
ASHOKLEY	26-Mar-15	65	PE	0.8	453	3120000	1336000
ITC	26-Mar-15	360	CE	6.45	3421	1861000	1249000
UNITECH	26-Mar-15	22.5	CE	1.05	2993	11718000	1161000
GMRINFRA	26-Mar-15	17.5	PE	1.05	334	3357000	1098000
ITC	26-Mar-15	350	CE	9.95	2207	1148000	1097000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
ASHOKLEY	26-Mar-15	70	CE	5.4	860	3592000	-1080000
IDFC	26-Mar-15	170	CE	15.55	554	738000	-330000
IDFC	26-Mar-15	180	CE	8.7	3319	2830000	-274000
IDFC	26-Mar-15	175	CE	11.7	768	842000	-236000
NTPC	26-Mar-15	150	CE	6.6	222	682000	-194000
KTKBANK	26-Mar-15	135	CE	9.1	350	322000	-168000
NTPC	26-Mar-15	140	PE	0.65	224	352000	-164000
ITC	26-Mar-15	360	PE	20.25	627	979000	-152000
LT	26-Mar-15	1800	CE	91.75	2439	541000	-142500
JINDALSTEL	26-Mar-15	220	CE	3.4	788	863000	-132000

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