

Technical Report

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	18011	-28	-0.16
Nasdaq	5076	-6	-0.13
S&P 500	2109	-2	-0.10
FTSE 100	6928	-25	-0.36
DAX	11328	-107	-0.94
Hang Seng	27616	150	0.55
Nikkei	20442	-100	-0.49
Sensex	27188	-660	-2.37
Nifty	8236	-196	-2.34

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1194.10	-0.30	-0.03
Silver (\$/Oz)	16.78	-0.02	-0.11
Copper(USD/lb.)	274.05	0.45	0.16
Brent Crude(USD/bbl)	65.20	-0.29	-0.44
USD/INR	63.82	0.12	0.19
USD/YEN	124.07	-0.04	-0.03
USD/EUR	1.1149	-0.0002	-0.02

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	26970	26835	27188	27270	27370
Nifty	8170	8130	8236	8260	8290
Nifty (Fut)	8160	8120	8225	8250	8280

Pivot Level	
Sensex	27412
Nifty	8302

US: US market closed slightly lower on Tuesday, as investors failed to hold positive momentum on domestic data and Greece debt talks. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

Key benchmark indices dropped sharply after Minister for Earth Sciences Dr Harsh Vardhan said the India Meteorological Department (IMD) has prepared the 2nd stage long range forecast of monsoon which indicates that rainfall for the country as a whole is likely to be deficient this year.

Technical Build up

- ❖ Bearish Marubazu candle with increase in volume.
- ❖ Oscillators in neutral price region with sell crossover.
- ❖ Lower band of Bollinger exist at 8070
- ❖ Crucial moving average of 20/50 SMA are at 8301 and 8422
- ❖ 200 SMA trend deciding level exist at 8338

Outlook for the day

Indian equity market witnessed steep decline on Tuesday after RBI took a cautious stance on the economic recovery even as it cut the policy rates by 25 basis points. Moreover IMD lowered this year's monsoon forecast to 88% of the long-term average. On the technical front the single day decline in the market cursed all the technical indicators and turned the medium term outlook to negative, the broader range for Nifty of 8100-8500 still remains. Closing below 8100 (coinciding with 23.6% retracement level) will turn bearish and there onward strong support zone lies at 7900. On the F&O front Nifty future witnessed fresh short position with rise in OI followed by decrease in price. Indian VIX decreased marginally yesterday. The basis now has resided in negative territory. On the option front higher strike price call option of 8400 & 8500 saw added OI followed by writing activity in put option, hinting towards limited upside.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
ADANIP					
ORTS	10832	14122	30.4	314.2	0.7
ADANIE					
NT	8944	10230	14.4	636.95	0.4
PETRON					
ET	1751	1838	5	182.25	0.4
BHARTI					
ARTL	28633	29795	4.1	418.5	0.30
ZEEL	13056	13125	0.5	329.0	2.2

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
PAGEIN					
D	106	158	49.1	15500	-8.3
PFC	4880	5754	17.9	268.45	-1.1
CANBK	8785	10021	14.1	323.7	-5.6
TVSMO					
TOR	4658	5297	13.7	222.0	-6.6
BEL	1594	1775	11.4	3490	-4.0

Nifty declined by 2.34% with Nifty future added 1.3 lakh shares in open interest and stock future added 146.9 lakh shares in open interest.

- Nifty PCR decreased to 0.90 from 0.94
- Total Nifty Calls added 56.9 lakh shares in open interest.
- Total Nifty Puts added 32.3 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 9000 and 8000 put.
- FII's sold net Rs.594.14(provisional), while DIIs bought net Rs.271.64 Cr in cash market.
- FII sold net Rs.1101.83 Cr. In F&O
- Securities in Ban Period: AMTEKAUTO

Nifty Tracker

PARTICULARS	02/06/2015	01/06/2015	29/05/2015	28/05/2015
Spot	8236.45	8433.4	8433.65	8319
% Change in Spot	-2.34%	0.00%	1.38%	-0.19%
Nifty(FUT) June	8225.35	8431.65	8458.65	8318.55
Nifty(FUT) June Vol.	829989	309987	680534	375191
Nifty(FUT) June - OI	16110750	16097875	15851025	12973375
Nifty(FUT) July	8263.35	8468.05	8492.65	8354.6
Nifty(FUT) July Vol.	18202	5072	14258	12272
Nifty(FUT) July - OI	530550	14700	454825	347375

Trade Statistics for 02/06/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	10,74,485	27827	-
NSE Stock Futures	10,07,354	27361	-
NSE Index Options	97,33,392	2,21,700.02	-
NSE Stock Options	5,78,880	16771	0.48
NSE F&O Total Turnover	1,23,94,115	293,660	0.81
NSE Cash Turnover	-	16983	-
BSE Cash Turnover	-	3,086.68	-
Total Turnover	-	313730	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	02/06/2015		01/06/2015		29/05/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-2164	-262	67	254	3823	1548
Index option	1067	1207	-365	2217	2713	4702
Stock Future	4	-1226	-207	485	-1250	3814
Stock option	-9	-12	20	182	98	948
Total	-1102	-293	-485	3139	5384	11012

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	02/06/2015	01/06/2015	29/05/2015	28/05/2015	27/05/2015
Index Futures	484	420	-4128	919	1396
Index Options	-2043	341	-6809	2272	1419
Stock Futures	9016	4444	-63938	10971	2294
Stock Options	2330	1539	-12562	731	566
F&O Total	9786	6743	-87437.35	14893.69	5674.83

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
25-Jun-15	8500	CE	38.25	992019	3992975	1397025
25-Jun-15	7700	PE	14.7	168564	2101500	954975
25-Jun-15	8400	CE	64.65	807447	3084925	930525
25-Jun-15	8300	CE	102	334457	1858525	837800
25-Jun-15	8600	CE	21.3	764010	3378725	795475
25-Jun-15	7900	PE	38.05	308613	2745825	733150
25-Jun-15	7800	PE	24.15	222842	1857725	582200
25-Jun-15	9000	CE	2.8	223128	4055400	390175
25-Jun-15	8200	CE	149.25	91358	943025	367250
25-Jun-15	8300	PE	175.15	693113	3490450	336875

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
25-Jun-15	8400	PE	235.25	326938	1749250	-224825
30-Jul-15	9200	CE	6.95	25671	357675	-195900
25-Jun-15	9100	CE	2.2	77364	770850	-141050
25-Jun-15	8600	PE	386.7	26668	588950	-73875
25-Jun-15	8700	PE	479	8384	538075	-70100
25-Jun-15	8500	PE	306.95	97584	1225375	-49075
30-Jul-15	9000	CE	12.65	18945	1491950	-36475
25-Jun-15	8700	CE	11.45	536334	2546500	-34375
25-Jun-15	8350	PE	203.65	17762	78250	-32825
30-Jul-15	9300	CE	5.25	8347	59500	-32050

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
ADANIENT	25-Jun-15	640	CE	0	39092	4182500	3994500
ADANIENT	25-Jun-15	660	CE	0	26842	3491500	3009000
ADANIENT	25-Jun-15	700	CE	0	18915	3086000	2002000
SBIN	25-Jun-15	300	CE	1.35	9916	7381250	1853750
SBIN	25-Jun-15	280	CE	4.25	6832	4235000	1825000
UNITECH	25-Jun-15	15	CE	0.3	1083	11376000	1755000
JPASSOCIAT	25-Jun-15	17.5	CE	0.55	789	5040000	1712000
SBIN	25-Jun-15	290	CE	2.3	7010	4442500	1543750
ADANIENT	25-Jun-15	680	CE	0	16096	2080500	1530000
SBIN	25-Jun-15	270	CE	7.5	2841	1603750	1277500

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
JPASSOCIAT	25-Jun-15	22.5	CE	0.05	132	3816000	-304000
IOC	25-Jun-15	360	PE	13.8	569	250000	-302000
JPPOWER	25-Jun-15	10	CE	0.05	46	1635000	-285000
BANKINDIA	25-Jun-15	190	PE	9.65	759	228000	-197000
DISHTV	25-Jun-15	100	PE	5.5	308	352000	-172000
IOC	25-Jun-15	360	CE	5.3	885	385000	-145000
ADANIENT	25-Jun-15	660	PE	0	1009	76000	-141500
DISHTV	25-Jun-15	95	PE	2.95	357	472000	-112000
DISHTV	25-Jun-15	115	CE	0.5	137	552000	-108000
DISHTV	25-Jun-15	90	PE	1.4	253	784000	-108000

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