

Technical Report

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17730	-27	-0.16
Nasdaq	5009	-3	-0.08
S&P 500	2076	-	-0.03
FTSE 100	6630	21	0.33
DAX	11099	-81	-0.73
Hang Seng	26374	92	0.35
Nikkei	20442	-75	-0.37
Sensex	27945	-75	-0.27
Nifty	8444	-8	-0.10

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1165.20	1.70	0.15
Silver (\$/Oz)	15.61	0.04	0.28
Copper(USD/lb.)	263.25	0.15	0.06
Brent Crude(USD/bbl)	61.82	-0.25	-0.40
USD/INR	63.51	-0.09	-0.15
USD/YEN	123.01	-0.06	-0.05
USD/EUR	1.1086	0.0002	0.02

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	27845	27700	27945	28065	28295
Nifty	8415	8370	8444	8480	8550
Nifty (Fut)	8410	8365	8438	8475	8545

Pivot Level	
Sensex	27989
Nifty	8452

US: US market closed little changed on Thursday, the last day of trade for the week, as investors eyed a soft jobs report and were on edge ahead of Greece's Sunday referendum. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

Key benchmark indices edged lower amid a divergent trend among various index constituents. The Sensex alternately moved above and below the psychological 28,000 level in intraday trade. The market breadth indicating the overall health of the market was positive.

Technical Build up

- ❖ Bearish candle with marginal decrease in volume.
- ❖ Oscillators in neutral price region with buy crossover.
- ❖ Upper band of Bollinger exist at 8547
- ❖ Crucial moving average of 20/50 SMA are at 8213 and 8256
- ❖ 200 SMA trend deciding level exist at 8376

Outlook for the day

Indian equity market traded range bound on Thursday and ended almost flat in the end. In absence of any major cue and existence of psychological hurdle in index, participants preferred to book some profit off the table and wait on sidelines for further clarity. Investors seems to awaiting the Greek referendum on creditors' proposals this weekend. On the technical front Nifty provided a clear case of a breakout and closed above the 38.2% retracement of the entire correction since March 2015. Now Nifty too confirms of a downward sloping channel breakout too. Hence it seems Nifty might have bottomed out and a move above 8500 should accelerate the uptrend for initial target of 8900 with pattern target of 9200. On the F&O long unwinding were seen with decrease in OI followed by decrease in price. Basis now has entered into negative territory while Indian VIX decreased continues to decline, CoC too turned negative. On the option front writing activity seems to have taken the center stage with call writers seems to concentrate at 8500 & 8700 while put writers have concentrated at 8100 & 8200. Overall a neutral outlook seems to be inferred from the data.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
KOTAKB ANK	14347	16105	12.3	1423	1.9
CROMP GREAV	5861	6550	11.8	169.8	3.9
PAGEIN D	332	370	11.5	15298	1.00
HINDPE TRO	13600	14782	8.7	783.5	5.6
TVSMO TOR	4170	4492	7.7	258.25	5.5

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
CASTRO LIND	847	1040	22.8	433.5	-0.8
PIDILITI ND	687	799	16.3	542	-2.8
HINDZIN C	1110	1282	15.5	165.15	-2.1
MINDTR EE	1091	1208	10.7	1271	-2.1
AMARAJ ABAT	896	981	9.5	885	-0.2

Nifty declined by 0.10% with Nifty future added 0.8 lakh shares in open interest and stock future added 22.8 lakh shares in open interest.

- Nifty PCR remained unchanged at 1.09
- Total Nifty Calls added 12.1 lakh shares in open interest.
- Total Nifty Puts added 11.1 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8500 and 7900 put.
- FII's bought net Rs.575.32(provisional), while DIIs sold net Rs.219.02 Cr in cash market.
- FII bought net Rs.1791.11 Cr. In F&O
- Securities in Ban Period: AMTEKAUTO

Nifty Tracker

PARTICULARS	02/07/2015	01/07/2015	30/06/2015	29/06/2015
Spot	8444.9	8453.05	8368.5	8318.4
% Change in Spot	-0.10%	1.01%	0.60%	-0.75%
Nifty(FUT) July	8438.3	8455.2	8377.8	8319.15
Nifty(FUT) July Vol.	369378	452062	438151	685923
Nifty(FUT) July - OI	16975375	17025675	16329550	15200625
Nifty(FUT) Aug	8474.7	8490.7	8410.8	8354.15
Nifty(FUT) Aug Vol.	13780	13241	11031	14065
Nifty(FUT) Aug - OI	1018825	890725	841375	806000

Trade Statistics for 02/07/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	4,83,830	12719	-
NSE Stock Futures	7,55,113	22175	-
NSE Index Options	46,28,954	1,03,615.48	-
NSE Stock Options	3,06,107	9110	0.44
NSE F&O Total Turnover	61,74,004	147,620	1.01
NSE Cash Turnover	-	15286	-
BSE Cash Turnover	-	2,710.70	-
Total Turnover	-	165617	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	02/07/2015		01/07/2015		30/06/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	361	470	398	627	353	1200
Index option	699	1682	826	2717	246	2192
Stock Future	551	310	615	790	180	573
Stock option	180	374	15	116	29	162
Total	1791	2836	1854	4250	808	4128

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	02/07/2015	01/07/2015	30/06/2015	29/06/2015	26/06/2015
Index Futures	141	1099	1147	1123	-10142
Index Options	284	1332	1833	89	-14647
Stock Futures	2528	3903	4358	5799	-68256
Stock Options	879	434	809	1162	-11295
F&O Total	3832	6767	8146.99	8172.78	-104340.04

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Jul-15	8100	PE	39.8	286376	3350425	768300
30-Jul-15	8400	PE	116.9	321842	2628950	428575
30-Jul-15	8200	PE	57.3	302439	3945925	384425
30-Jul-15	8700	CE	33.95	345592	3567250	305150
30-Jul-15	8500	CE	100.2	475763	3631450	284950
24-Sep-15	8000	PE	77.05	15704	1693800	204475
24-Sep-15	8800	CE	105.15	10289	317725	196375
24-Sep-15	8900	CE	79.85	11203	1372800	130750
30-Jul-15	8400	CE	152.6	184479	2999825	120525
30-Jul-15	8300	PE	81.8	344141	3607925	118050

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Jul-15	8000	PE	28.4	364772	5082425	-676650
30-Jul-15	7800	PE	14.35	105888	3348450	-165100
30-Jul-15	7700	PE	10.05	54334	1967200	-122175
30-Jul-15	8900	CE	9.25	93561	1423600	-103025
30-Jul-15	7500	PE	5.2	24847	1215650	-95125
30-Jul-15	8300	CE	214.55	43473	1757075	-69925
30-Jul-15	7900	PE	20.35	172556	5444850	-69875
30-Jul-15	8200	CE	290.1	13473	979775	-57475
30-Jul-15	7600	PE	7.1	35614	1011275	-54675
30-Jul-15	8000	CE	458.6	4522	876850	-49125

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
UNITECH	30-Jul-15	7.5	PE	0.4	680	5379000	2090000
JPASSOCIAT	30-Jul-15	15	CE	0.05	223	7304000	1176000
ASHOKLEY	30-Jul-15	80	CE	1.1	2951	3828000	1152000
JPASSOCIAT	30-Jul-15	12.5	CE	0.35	762	13776000	960000
RCOM	30-Jul-15	62.5	PE	2.15	450	1016000	740000
IOC	30-Jul-15	420	CE	9.45	1817	896000	693000
AXISBANK	30-Jul-15	600	CE	10.55	4175	1117500	649000
RCOM	30-Jul-15	75	CE	0.7	1152	1636000	600000
RPOWER	30-Jul-15	50	CE	0.55	529	3584000	600000
SBIN	30-Jul-15	270	CE	7.55	4018	3642000	555000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
L&TFH	30-Jul-15	65	CE	3.1	321	1280000	-264000
RCOM	30-Jul-15	60	CE	5.95	246	1348000	-212000
HDIL	30-Jul-15	85	PE	2.55	291	510000	-192000
RCOM	30-Jul-15	65	CE	3.1	1657	3632000	-164000
DISHTV	30-Jul-15	100	PE	2.4	219	604000	-152000
JPASSOCIAT	30-Jul-15	10	CE	1.6	68	1224000	-144000
HDIL	30-Jul-15	90	PE	4.35	334	640000	-134000
JINDALSTEL	30-Jul-15	80	PE	1.65	357	652000	-130000
IOC	30-Jul-15	370	PE	1.45	325	113000	-126000
ICICIBANK	30-Jul-15	340	PE	28.4	187	236000	-114000

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