

Closing Brief

Gains in IT stocks and index heavyweights Reliance Industries and HDFC led rally as 50-unit CNX Nifty hit record high above the psychological 9,000 level. The market breadth indicating the overall health of the market was positive.

Technical Build up

- ❖ Bullish candle formation with rise in volume.
- ❖ Oscillators in neutral price region with buy crossover.
- ❖ Upper band of Bollinger exist at 9011
- ❖ Crucial moving average of 20/50 SMA are at 8770 and 8591
- ❖ 200 SMA trend deciding level exist at 8051

Outlook for the day

Indian equity market gained for three consecutive day since the budget day and scaled new high and crossed the psychological mark of 9000, budget proposal to encourage foreign investments is likely to materialize by keeping the market firm. On the technical front higher high formation seems to be in place indicating of upward bias. Oscillator too has turned positive with buy crossover with rise in volume. Overall bullish structure might in the making and might provide the necessary breakout from the trading range. On the F&O front rise in OI followed by increase in price indicates of long addition. Indian VIX and CoC too has decreased indicating bullish buildup. On the option front writing activity were seen in ATM put option of 9000 and lower indicating limited downside with higher strike price call option saw long addition. It seems 'Long Synthetic' position might have been initiated. During the day Nifty to remain volatile, crucial intraday support seen at 8950 followed by 8890 while resistance exist at 9020 and then at 9100.

TOP PICK OF THE DAY

HDFC: (CMP –1368.05)

Strategy: Short term buy – buy at 1360
 With stop loss 1320 for the Target 1410 & 1440
 Support: 1345 & 1325 Resistance: 1380 & 1410
 Rationale: Buy crossover in oscillator.



TATACHEM: (CMP –479.10)

Strategy: Short term buy call – buy at 473
 With stop loss 464 for the Target 494 & 506
 Support: 466 & 453 Resistance: 486 & 495
 Rationale: Breakout from congestion zone.



World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	18203	-85	-0.47
Nasdaq	4979	-28	-0.56
S&P 500	2107	-9	-0.45
FTSE 100	6889	-51	-0.74
DAX	11280	-130	-1.14
Hang Seng	24701	-1	-0.01
Nikkei	18679	-135	-0.72
Sensex	29593	134	0.46
Nifty	8996	39	0.44

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1205.10	0.70	0.06
Silver (\$/Oz)	16.29	-0.01	-0.07
Copper(USD/lb.)	265.50	-0.15	-0.06
Brent Crude(USD/bbl)	60.84	-0.18	-0.29
USD/INR	61.91	0.05	0.08
USD/YEN	119.55	-0.18	-0.15
USD/EUR	1.1178	0.0002	0.02

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	29440	29240	29593	29675	29940
Nifty	8950	8890	8996	9020	9100
Nifty (Fut)	9010	8950	9054	9080	9180

Pivot Level	
Sensex	29531
Nifty	8976

US: US market pulled back from recent highs to close lower in light volume trade on Tuesday, as investors weighed soft auto sales and looked ahead to domestic data. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Nifty gained by 0.44% with Nifty future added 13.5 lakh shares in open interest and stock future added 465.0 lakh shares in open interest.

- Nifty PCR increased to 0.95 from 0.90
- Total Nifty Calls added 6.6 lakh shares in open interest.
- Total Nifty Puts shaded 30.6 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Mar. series is at 9000 and 8500 put.
- FII's bought net Rs.772.92(provisional), while DIIs sold net Rs.303.88 Cr in cash market.
- FII bought net Rs.1546.84 Cr. In F&O
- Securities in Ban Period: UNITECH

Nifty Tracker

PARTICULARS	03/03/2015	02/03/2015	28/02/2015	27/02/2015
Spot	8996.25	8956.75	8901.85	8844.6
% Change in Spot	0.44%	0.62%	0.65%	1.85%
Nifty(FUT) Mar	9054.85	9000.7	8964.65	8889.95
Nifty(FUT) Mar Vol.	434027	519268	1102700	550410
Nifty(FUT) Mar - OI	27814575	26584200	25710675	24192825
Nifty(FUT) Apr	9121.9	9064.2	9027.1	8947.9
Nifty(FUT) Apr Vol.	14802	22234	32460	29315
Nifty(FUT) Apr - OI	1186400	1083625	883425	794625

Trade Statistics for 03/03/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	5,69,403	16131	-
NSE Stock Futures	8,91,892	29443	-
NSE Index Options	45,93,006	1,11,715.65	-
NSE Stock Options	3,69,311	12122	0.43
NSE F&O Total Turnover	64,23,616	169,412	0.88
NSE Cash Turnover	-	21327	-
BSE Cash Turnover	-	4,647.93	-
Total Turnover	-	195387	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	03/03/2015		02/03/2015		28/02/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	1185	1365	851	1453	2225	1198
Index option	837	1059	2474	2713	1357	3126
Stock Future	-476	1441	-295	1094	-674	926
Stock option	1	315	26	390	10	464
Total	1547	4181	3056	5649	2918	5714

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	03/03/2015	02/03/2015	28/02/2015	27/02/2015	26/02/2015
Index Futures	1448	1340	2015	-5972	1434
Index Options	1796	2433	2532	-9647	1295
Stock Futures	3673	5927	7216	-66644	11387
Stock Options	1349	1896	1903	-12871	552
F&O Total	8266	11596	13665.33	-95133.8	14668.81

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Mar-15	8700	PE	34	277987	2782500	563000
26-Mar-15	8800	PE	51.25	365469	3983750	479825
26-Mar-15	9000	PE	108.35	243613	1769800	308750
26-Mar-15	8900	PE	74.85	337982	2458375	292300
26-Mar-15	9200	CE	66	410314	4153775	272000
26-Mar-15	9300	CE	38.35	284404	2647975	267350
26-Mar-15	8500	PE	15.25	186504	4361200	212300
26-Mar-15	9100	CE	106.2	484213	3406375	200000
26-Mar-15	9400	CE	20.75	214739	3525900	195775
30-Apr-15	9700	CE	29.4	10212	195925	152750

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Mar-15	9000	CE	160.95	332163	4938625	-472350
26-Mar-15	8900	CE	225.8	108013	1293125	-230800
26-Mar-15	7700	PE	1.35	3611	738250	-36700
26-Mar-15	7800	PE	1.65	4771	876575	-35975
26-Mar-15	8300	PE	6.65	80250	1764625	-35875
26-Mar-15	8700	CE	382.05	9769	548050	-29325
26-Mar-15	8800	CE	301.2	24770	1078750	-24425
26-Mar-15	8600	CE	469.4	2833	225875	-20975
26-Mar-15	10000	CE	1.35	13553	862575	-17200
26-Mar-15	9600	PE	540	1017	3425	-15500

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
UNITECH	26-Mar-15	25	CE	0.4	1706	15210000	2556000
UNITECH	26-Mar-15	22.5	CE	0.75	2181	13689000	1971000
GMRINFRA	26-Mar-15	17.5	CE	0.95	458	7263000	1917000
UNITECH	26-Mar-15	30	CE	0.1	549	6102000	1899000
GMRINFRA	26-Mar-15	20	CE	0.3	512	10287000	1413000
ITC	26-Mar-15	350	CE	8.1	3954	2461000	1313000
GMRINFRA	26-Mar-15	17.5	PE	1	222	4509000	1152000
UNITECH	26-Mar-15	20	CE	1.6	841	12150000	1008000
UNITECH	26-Mar-15	17.5	PE	0.55	580	5733000	954000
IDBI	26-Mar-15	90	CE	1.7	735	1036000	860000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
ASHOKLEY	26-Mar-15	80	CE	1.25	1351	6912000	-792000
ASHOKLEY	26-Mar-15	70	CE	5.65	178	3016000	-576000
IDFC	26-Mar-15	180	CE	8.75	1041	2268000	-562000
IDBI	26-Mar-15	75	CE	8.85	403	432000	-416000
IFCI	26-Mar-15	37.5	CE	2.8	206	1056000	-344000
ASHOKLEY	26-Mar-15	72.5	CE	4.05	330	4120000	-320000
IDBI	26-Mar-15	80	CE	5.35	1477	1376000	-252000
HDIL	26-Mar-15	110	PE	4.1	192	428000	-204000
IBREALEST	26-Mar-15	90	CE	1	111	1368000	-160000
L&TFH	26-Mar-15	67.5	CE	3.4	177	696000	-156000

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