

Technical Report

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	18024	183	1.03
Nasdaq	5005	63	1.29
S&P 500	2108	22	1.09
FTSE 100	6985	25	0.36
DAX	11454	21	0.19
Hang Seng	28113	-19	-0.07
Nikkei	19531	11	0.06
Sensex	27011	-214	-0.79
Nifty	8181	-58	-0.71

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1174.50	-7.90	-0.67
Silver (\$/Oz)	16.14	-0.02	-0.11
Copper(USD/lb.)	292.95	4.30	1.49
Brent Crude(USD/bbl)	66.46	-0.32	-0.48
USD/INR	63.42	0.11	0.18
USD/YEN	120.15	0.77	0.64
USD/EUR	1.1199	-0.0025	-0.22

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	26875	26740	27011	27175	27305
Nifty	8140	8100	8181	8230	8270
Nifty (Fut)	8200	8160	8244	8290	8330

Pivot Level	
Sensex	27121
Nifty	8185

US: US market closed about 1 percent higher on Friday, recovering from Thursday's selloff, as investors eyed higher Treasury yields and looked for signs of economic growth. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

Key benchmark indices edged lower after the US Federal Reserve left open the chance of an interest-rate hike as early as June in a statement following a two-day monetary policy meeting. The market breadth indicating the overall health of the market was negative.

Technical Build up

- ❖ Bearish candle with increase in volume.
- ❖ Oscillators in oversold price region with sell crossover.
- ❖ Lower band of Bollinger exist at 8110
- ❖ Crucial moving average of 20/50 SMA are at 8522 and 8640
- ❖ 200 SMA trend deciding level exist at 8269

Outlook for the day

Indian equity market upheld its negative bias on the expiry day of the April contract. Weak global cues, delayed government policy implementation USDINR appreciation and higher oil price are the major concerns in the market. On the technical front Nifty formed a bearish candle closed below the 200dma indicating negative bias for the market. However, the market breadth remained marginally in favor of advances inspite of negative closing. Next level of support for the market is seen from 23.6% retracement of the entire upmove since August 2013 at 8150-8175. The said support level further coincides with the rising trendline since that period. Hence breach of the said support level might change the immediate trend to negative. On the F&O front rollover stood at 68% lower than 3-months average with lower cost of carry indicating ack of long rollover before clarity on MAT is scheduled.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)

Nifty declined by 0.71% on the last day of April expiry. Nifty declined by 1.93% in April expiry against a decline of 3.93% in March(expiry to expiry). Nifty started the month with 288 lakh shares in open interest and stock future with 294 lakh shares in open interest.

- Nifty PCR is at 1.06 against 0.58 on the first day of Apr expiry.
- Total Nifty Calls started with 966 lakh shares in open interest against 988 lakh shares in last month.
- Total Nifty Puts started with 686 lakh shares in open interest against 576 lakh shares in last month.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8300 and 8100 put.
- FII's sold net Rs.3157.61(provisional), while DIIs bought net Rs.2460.8 Cr in cash market.
- FII bought net Rs.519.09 Cr. In F&O
- Securities in Ban Period: NIL

Nifty Tracker

PARTICULARS	30/04/2015	29/04/2015	28/04/2015	27/04/2015
Spot	8181.5	8239.75	8285.6	8213.8
% Change in Spot	-0.71%	-0.55%	0.87%	-1.10%
Nifty(FUT) May	8244.05	8292.2	8349.35	8280.35
Nifty(FUT) May Vol.	544411	338434	288833	186419
Nifty(FUT) May - OI	18924450	12973550	8654225	4913400
Nifty(FUT) June	8275.3	0	0	0
Nifty(FUT) June Vol.	13658	0	0	0
Nifty(FUT) June - OI	719975	0	0	0

Trade Statistics for 30/04/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	15,96,883	38407	-
NSE Stock Futures	25,81,075	75427	-
NSE Index Options	2,24,90,646	4,96,045.92	-
NSE Stock Options	5,36,505	17125	0.65
NSE F&O Total Turnover	2,72,05,109	627,005	0.84
NSE Cash Turnover	-	25559	-
BSE Cash Turnover	-	3,688.86	-
Total Turnover	-	656253	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	30/04/2015		29/04/2015		28/04/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-504	-6548	-197	1644	-408	461
Index option	1050	-26458	-1253	-316	-423	1900
Stock Future	-26	-6953	315	-114	1264	1525
Stock option	-1	-3781	23	31	18	93
Total	519	-43739	-1112	1244	451	3978

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	30/04/2015	29/04/2015	28/04/2015	27/04/2015	24/04/2015
Index Futures	3672	1126	218	457	-360
Index Options	2371	-446	2030	-606	-936
Stock Futures	12797	4235	-1287	2856	2661
Stock Options	842	354	-592	483	503
F&O Total	19682	5269	368.5	3190.18	1868.73

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-May-15	8500	CE	50.35	255419	2391875	880375
28-May-15	8600	CE	30.5	204037	2629900	822650
28-May-15	8300	CE	121.55	167498	1226750	661450
28-May-15	8200	CE	174.45	113293	925625	622775
25-Jun-15	8100	PE	155.05	40248	1636575	562925
28-May-15	8800	CE	11.4	113416	2809275	547725
28-May-15	8000	PE	65.15	173269	2429675	499100
28-May-15	7700	PE	19.6	68510	767500	488775
28-May-15	7800	PE	30	87252	1260975	427850
28-May-15	8400	CE	80.1	184137	1423250	407475

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-May-15	8300	PE	173.9	117438	2526600	-107850
28-May-15	9500	CE	1.55	12685	692425	-100175
28-May-15	9400	CE	1.85	10628	747700	-62125
28-May-15	9300	CE	2.05	10751	630675	-13675
28-May-15	9600	CE	1.25	883	103525	-9200
25-Jun-15	9500	CE	4.1	2585	503125	-9000
25-Jun-15	8300	PE	223.35	3007	914075	-8400
25-Jun-15	9100	CE	17.2	683	493625	-5700
25-Jun-15	8200	PE	185.8	11269	1447400	-3925
25-Jun-15	9200	CE	12.35	243	487625	-3000

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
JPASSOCIAT	28-May-15	22.5	CE	0.75	436	4608000	1632000
JPASSOCIAT	28-May-15	25	CE	0.3	327	5368000	1080000
ASHOKLEY	28-May-15	75	CE	1.6	403	2968000	960000
IFCI	28-May-15	35	CE	0.85	236	1992000	896000
UNITECH	28-May-15	15	PE	0.7	127	2511000	882000
JPPOWER	28-May-15	10	CE	0.2	92	2640000	870000
GMRINFRA	28-May-15	17.5	CE	0.25	154	2118963	798051
GMRINFRA	28-May-15	20	CE	0.1	106	1027376	761359
GMRINFRA	28-May-15	15	CE	0.85	365	3540778	724667
GMRINFRA	28-May-15	17.15	CE	0.35	129	1917157	687975

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
HEXAWARE	28-May-15	330	CE	1.5	278	178000	-194000
UNITECH	28-May-15	5	PE	0.05	20	0	-180000
AXISBANK	28-May-15	560	CE	27.1	1054	173000	-122000
HEXAWARE	28-May-15	300	PE	22.65	170	104000	-110000
AXISBANK	28-May-15	550	CE	34.4	852	284000	-91500
IOC	28-May-15	360	CE	11.25	211	71000	-78000
ICICIBANK	28-May-15	320	CE	18.55	265	258750	-70000
ASHOKLEY	28-May-15	62.5	PE	0.75	23	272000	-40000
BIOCON	28-May-15	440	CE	27.85	131	32000	-32500
AXISBANK	28-May-15	530	PE	6.2	308	153500	-28500

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