

Technical Report

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17905	-170	-0.94
Nasdaq	5059	-40	-0.79
S&P 500	2095	-18	-0.86
FTSE 100	6859	-91	-1.31
DAX	11340	-79	-0.69
Hang Seng	27472	-79	-0.29
Nikkei	20399	-89	-0.44
Sensex	26813	-23	-0.09
Nifty	8130	-4	-0.05

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1177.70	2.50	0.21
Silver (\$/Oz)	16.14	0.03	0.20
Copper(USD/lb.)	268.75	0.05	0.02
Brent Crude(USD/bbl)	62.11	0.08	0.13
USD/INR	64.00	0.10	0.16
USD/YEN	124.48	0.12	0.10
USD/EUR	1.1203	-0.0035	-0.31

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	26655	26490	26813	26955	27085
Nifty	8080	8030	8130	8170	8210
Nifty (Fut)	8090	8040	8141	8180	8220

Pivot Level	
Sensex	26771
Nifty	8115

US: US market closed lower as recent volatility in bonds and lack of resolution on Greece kept investors on edge ahead of Friday's employment report. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

Key benchmark indices ended slightly lower after seeing high intraday volatility. However, bargain hunting emerged at lower levels, which helped key indices sharply pare losses in late trade. The market breadth indicating the overall health of the market was negative.

Technical Build up

- ❖ Doji candle with decrease in volume.
- ❖ Oscillators in neutral price region with sell crossover.
- ❖ Lower band of Bollinger exist at 8098
- ❖ Crucial moving average of 20/50 SMA are at 8307 and 8404
- ❖ 200 SMA trend deciding level exist at 8343

Outlook for the day

Indian equity market ended the previous trading session slightly lower however bargain hunting was evident after two continuous day of decline for the market. On the technical front Nifty formed a bullish Hammer pattern in daily chart however further confirmation in the form of decisive close above the 8200 would confirm of the said pattern. Though on the oscillator front too Nifty is presently trading in neutral price territory. It seems that Nifty is fast approaching the May low of 8000, the broader range for Nifty of 8100-8500 still remains. Closing below 8100 (coinciding with 23.6% retracement level) will turn bearish and there onward strong support zone lies at 7900. On the F&O front Nifty future continued to witness fresh short. Basis for the Index however increased marginally. Indian VIX has been on an increasing trend. On the option front higher strike price call option of 8200 & 8300 saw long addition while unwinding were seen in 8300 strike price put option, however long addition in 8000 strike price put option indicates that traders might have initiated long strangle strategy in the market with neutral market directional bet.



Increase in OI with Increase in Price (Long Buildup)

Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
BRITANNIA	1052	1255	19.3	2603	3.30
AJANTA PHARM	824	971	17.8	1554	0.50
JUSTDIAL	6327	7142	12.9	1118.4	2.0
POWER GRID	8414	9257	10	143.4	0.20
SRF	670	728	8.7	1085.85	2.3

Increase in OI with Decrease in Price (Short Buildup)

Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
APOLLO TYRE	4198	7634	81.9	172	-2.2
CEAT LTD	474	709	49.6	702	-4.4
EICHER MOT	2322	2831	21.9	17240	-5.6
PIDILITIND	566	662	17	542.8	-0.3
GODREJIND	2002	2273	13.5	333.45	-2.8

Nifty declined by 0.05% with Nifty future added 2.6 lakh shares in open interest and stock future shaded 172.1 lakh shares in open interest.

- Nifty PCR increased to 0.88 from 0.87
- Total Nifty Calls added 14.5 lakh shares in open interest.
- Total Nifty Puts added 16.1 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8500 and 8000 put.
- FII's bought net Rs.511.9(provisional), while DIIs bought net Rs.772.04 Cr in cash market.
- FII bought net Rs.1768.06 Cr. In F&O
- Securities in Ban Period: AMTEKAUTO & UNITECH

Nifty Tracker

PARTICULARS	04/06/2015	03/06/2015	02/06/2015	01/06/2015
Spot	8130.65	8135.1	8236.45	8433.4
% Change in Spot	-0.05%	-1.23%	-2.34%	0.00%
Nifty(FUT) June	8141.6	8136.35	8225.35	8431.65
Nifty(FUT) June Vol.	472806	529274	829989	309987
Nifty(FUT) June - OI	16256250	16024700	16110750	16097875
Nifty(FUT) July	8177.1	8173.65	8263.35	8468.05
Nifty(FUT) July Vol.	14334	16894	18202	5072
Nifty(FUT) July - OI	623275	605000	530550	14700

Trade Statistics for 04/06/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	7,15,807	18488	-
NSE Stock Futures	11,12,219	25699	-
NSE Index Options	76,07,870	1,69,493.40	-
NSE Stock Options	5,30,050	12553	0.62
NSE F&O Total Turnover	99,65,946	226,233	0.84
NSE Cash Turnover	-	18912	-
BSE Cash Turnover	-	4,681.34	-
Total Turnover	-	249826	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	04/06/2015		03/06/2015		02/06/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	0	1118	-577	-593	-2164	-262
Index option	1572	1999	2505	2308	1067	1207
Stock Future	197	30	31	-648	4	-1226
Stock option	0	77	-36	75	-9	-12
Total	1769	3225	1923	1143	-1102	-293

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	04/06/2015	03/06/2015	02/06/2015	01/06/2015	29/05/2015
Index Futures	372	-54	484	420	-4128
Index Options	426	-1356	-2043	341	-6809
Stock Futures	3073	5359	9016	4444	-63938
Stock Options	838	-351	2330	1539	-12562
F&O Total	4709	3597	9786.19	6743.37	-87437.35

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
27-Aug-15	8900	CE	32.9	25680	644700	411850
25-Jun-15	8300	CE	69.35	599773	3510375	382350
25-Jun-15	8000	PE	86.35	588330	4903375	372700
25-Jun-15	7700	PE	23.85	245801	2606975	302100
25-Jun-15	8200	CE	108.4	456220	2257125	299825
25-Jun-15	8500	CE	23.25	436784	4865875	298750
25-Jun-15	7900	PE	58.1	389081	3119775	284725
25-Jun-15	7500	PE	9.75	97149	1541700	248100
25-Jun-15	7800	PE	37.7	342501	2758825	227875
25-Jun-15	8000	CE	220.7	66304	1063725	205600

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
25-Jun-15	8300	PE	225.2	68584	2458925	-379800
25-Jun-15	8100	PE	121.6	393542	3470175	-323600
25-Jun-15	8200	PE	168.6	214535	3126425	-236475
30-Jul-15	9000	CE	12.65	25457	1229825	-221875
30-Jul-15	9100	CE	9.15	19150	633200	-188025
25-Jun-15	8700	CE	7.35	152847	2132950	-128875
25-Jun-15	8400	PE	294.3	26823	1541200	-117000
25-Jun-15	8400	CE	41.4	528590	3723700	-102950
25-Jun-15	8600	PE	460.6	5882	475875	-89425
25-Jun-15	8800	CE	4.85	103579	3870750	-75300

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
JPASSOCIAT	25-Jun-15	15	CE	0.35	3230	10816000	3888000
JPASSOCIAT	25-Jun-15	10	PE	0.25	1131	5544000	2368000
JPASSOCIAT	25-Jun-15	12.5	PE	0.7	1474	4752000	2248000
IBREALEST	25-Jun-15	50	CE	3.15	573	1768000	1372000
GMRINFRA	25-Jun-15	15	CE	0.2	453	11025946	1091587
JPASSOCIAT	25-Jun-15	12.5	CE	1.35	680	3768000	1056000
NHPC	25-Jun-15	22.5	CE	0.05	197	4230000	980000
ASHOKLEY	25-Jun-15	70	CE	1.45	771	4044000	956000
NHPC	25-Jun-15	17.5	PE	0.15	96	1400000	810000
IFCI	25-Jun-15	30	CE	0.3	294	3072000	744000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
UNITECH	25-Jun-15	15	CE	0.05	737	11259000	-3105000
UNITECH	25-Jun-15	10	CE	0.8	1237	9063000	-2529000
UNITECH	25-Jun-15	12.5	CE	0.2	910	8649000	-1503000
UNITECH	25-Jun-15	7.5	CE	2.4	356	801000	-1404000
UNITECH	25-Jun-15	7.5	PE	0.25	455	2979000	-648000
JPASSOCIAT	25-Jun-15	10	CE	3.3	100	416000	-336000
JPASSOCIAT	25-Jun-15	15	PE	2.2	158	1744000	-280000
IFCI	25-Jun-15	25	PE	0.4	161	400000	-248000
UNITECH	25-Jun-15	12.5	PE	3.1	27	1800000	-180000
GMRINFRA	25-Jun-15	17.5	CE	0.05	88	4503943	-174287

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