

## Technical Report

## Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17763	65	0.37
Nasdaq	4886	6	0.14
S&P 500	2066	7	0.35
FTSE 100	6833	23	0.35
DAX	11967	-33	-0.28
Hang Seng	25275	192	0.77
Nikkei	19367	-67	-0.35
Sensex	28260	302	1.08
Nifty	8586	95	1.12

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1200.90	-7.30	-0.60
Silver (\$/Oz)	16.70	-0.36	-2.10
Copper(USD/lb.)	273.40	-1.45	-0.53
Brent Crude(USD/bbl)	54.95	-2.15	-3.77
USD/INR	62.49	-0.18	-0.29
USD/YEN	118.97	-0.75	-0.63
USD/EUR	1.0969	0.0089	0.82

### Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	27945	27680	28260	28440	28610
Nifty	8490	8410	8586	8640	8690
Nifty (Fut)	8540	8460	8633	8690	8740

### Pivot Level

Sensex	28149
Nifty	8551

**US:** US stock index futures plunged on Good Friday after the nonfarm payrolls came in far below expectations at 126,000. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



### Closing Brief

Key benchmark indices surged on the last trading session of the truncated trading week and the first trading session of the new financial year. A rally in European stocks and lower Brent crude oil prices underpinned sentiment on the domestic bourses.

### Technical Build up

- ❖ Bullish candle formation with decrease in volume.
- ❖ Oscillators in oversold price region with buy crossover.
- ❖ Lower band of Bollinger exist at 8320
- ❖ Crucial moving average of 20/50 SMA are at 8628 and 8722
- ❖ 200 SMA trend deciding level exist at 8185

### Outlook for the day

Indian equity market bounced back over the fall in oil prices and square-off in existing short position in the market before the crucial RBI monetary policy on 7th April. On the technical front Nifty closed decisively above the 100dma and hence indicating of a change in trend further more the downward sloping trendline since March onward too is breached thus reaffirming of a bottoming out situation. However still Nifty lacks any decisive pattern and a clear direction is likely to emerge only above 8650. On the F&O front decrease in OI with increase in price indicates of short covering. Indian VIX decreased compared to previous day while CoC increased. On the option front unwinding of the ATM call option lead to the Nifty rally while alarming situation exist put option saw a decisive OI addition.



### Increase in OI with Increase in Price (Long Buildup)

Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
SUNTV	823	939	14.1	457.85	3.00
DISHTV	5595	5955	6.4	84.70	2.90
CENTUR					
YTEX	16992	17999	5.9	680.20	5.90
EICHER					
MOT	1699	1782	4.9	16134	0.70
DABUR	2245	2350	4.7	268.15	0.20

### Increase in OI with Decrease in Price (Short Buildup)

Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
TVSMO					
TOR	3999	5023	25.6	258.10	-2.8
JUBLFO					
OD	7513	7708	2.6	1488.45	-0.3
TITAN	6879	6922	0.6	393.50	-0.3

Nifty gained by 1.12% with Nifty future shaded 8.9 lakh shares in open interest and stock future shaded 7.5 lakh shares in open interest.

- Nifty PCR increased to 0.96 from 0.86
- Total Nifty Calls shaded 5.4 lakh shares in open interest.
- Total Nifty Puts added 45.1 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Mar. series is at 9000 and 8400 put.
- FII's bought net Rs.209.87(provisional), while DIIs bought net Rs.197.25 Cr in cash market.
- FII bought net Rs.1722.34 Cr. In F&O
- Securities in Ban Period: CENTURYTEX

## Nifty Tracker

PARTICULARS	01/04/2015	31/03/2015	30/03/2015	27/03/2015
Spot	8586.25	8491	8492.3	8341.4
% Change in Spot	1.12%	-0.02%	1.81%	-0.01%
Nifty(FUT) Apr	8633.1	8534.75	8557.5	8434.9
Nifty(FUT) Apr Vol.	416855	397674	406470	496803
Nifty(FUT) Apr - OI	18973525	19516750	20123150	21287100
Nifty(FUT) May	8680.1	8585.8	8611.4	8488.8
Nifty(FUT) May Vol.	25048	8391	12218	14554
Nifty(FUT) May - OI	611400	1019350	1021650	961225

## Trade Statistics for 01/04/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	5,92,524	16282	-
NSE Stock Futures	7,51,451	24386	-
NSE Index Options	53,49,978	1,23,259.54	-
NSE Stock Options	3,22,720	10845	0.52
NSE F&O Total Turnover	70,16,673	174,773	1.01
NSE Cash Turnover	-	15965	-
BSE Cash Turnover	-	2,703.56	-
Total Turnover	-	193441	-

## FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	01/04/2015		31/03/2015		30/03/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	75	367	588	479	-228	62
Index option	1474	5728	626	328	1406	2717
Stock Future	148	293	631	-10	886	946
Stock option	25	153	17	162	1	289
Total	1722	6540	1862	959	2065	4014

## Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	01/04/2015	31/03/2015	30/03/2015	27/03/2015	26/03/2015
Index Futures	-1101	-416	-652	-8217	2301
Index Options	869	-469	833	-11378	1160
Stock Futures	3392	2373	5124	-72976	17672
Stock Options	1242	822	1078	-14693	1397
F&O Total	4402	2310	6383.04	-107264.25	22530.23

## Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
25-Jun-15	8050	PE	59	78653	1966325	1966325
30-Apr-15	8400	PE	48.45	510257	3703550	722275
30-Apr-15	8100	PE	15.3	197737	2693125	429450
30-Apr-15	8600	PE	104.35	171734	2054875	412025
30-Apr-15	8200	PE	22.15	260821	2856725	355175
30-Apr-15	9000	CE	12.4	170121	3135450	184850
30-Apr-15	7500	PE	2.45	19726	650150	173325
25-Jun-15	9100	CE	76.9	9312	228650	169325
30-Apr-15	8900	CE	25.5	242121	1511050	146150
28-May-15	9000	CE	61.65	16235	572150	144400

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Apr-15	8500	CE	199.6	250196	2256725	-487700
30-Apr-15	9000	PE	367.65	17671	802550	-251300
30-Apr-15	8600	CE	136.2	488316	2411075	-238475
30-Apr-15	8000	CE	633.3	19274	1097600	-188725
30-Apr-15	8400	CE	275.2	60172	970050	-174650
30-Apr-15	8700	CE	85.3	478002	2434075	-132100
30-Apr-15	8200	CE	449.25	7535	554325	-97750
30-Apr-15	7500	CE	1121.55	8002	470175	-92600
30-Apr-15	7100	CE	1522.85	4501	1066550	-79600
30-Apr-15	9500	PE	855	5269	760975	-79175

## Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
RANBAXY	30-Apr-15	840	PE	0	7791	1690000	1629000
UNITECH	30-Apr-15	17.5	CE	0.7	594	9450000	1278000
RANBAXY	30-Apr-15	860	CE	0	14737	1374500	1258500
L&TFH	30-Apr-15	70	CE	0.65	468	1748000	1012000
ASHOKLEY	30-Apr-15	80	CE	1.35	1778	4608000	920000
RANBAXY	30-Apr-15	800	PE	0	4341	1061500	911500
DISHTV	30-Apr-15	90	CE	1.25	501	1032000	860000
RANBAXY	30-Apr-15	880	CE	0	5881	861500	834000
RANBAXY	30-Apr-15	820	PE	0	5535	846500	820000
ASHOKLEY	30-Apr-15	70	PE	1.25	611	2688000	624000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
SBIN	30-Apr-15	270	CE	11.35	1774	1205000	-375000
IDFC	30-Apr-15	170	CE	7.2	1156	1314000	-292000
GMRINFRA	30-Apr-15	17.15	PE	0.9	37	2384980	-284363
SUNPHARMA	30-Apr-15	1100	CE	30.75	5018	464000	-240750
SBIN	30-Apr-15	280	CE	6.75	1686	1663750	-236250
ICICIBANK	30-Apr-15	320	CE	12.55	1225	1727500	-188750
ASHOKLEY	30-Apr-15	75	CE	3	1295	4776000	-184000
GMRINFRA	30-Apr-15	17.15	CE	0.65	136	3779276	-183460
PNB	30-Apr-15	160	CE	3.55	645	560000	-172500
RELIANCE	30-Apr-15	800	CE	47.35	1136	121500	-163500

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