

# Technical Report

## Technical & Derivative Report

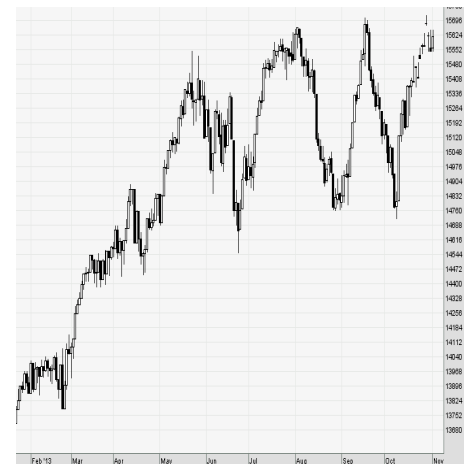
World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17730	-27	-0.16
Nasdaq	5009	-3	-0.08
S&P 500	2076	-	-0.03
FTSE 100	6585	-44	-0.67
DAX	11058	-40	-0.37
Hang Seng	25881	-182	-0.70
Nikkei	20240	-298	-1.45
Sensex	28092	146	0.53
Nifty	8484	40	0.47

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1168.4	4.9	0.42
Silver (\$/Oz)	15.59	0.03	0.18
Copper(USD/lb.)	259.5	-3.60	-1.37
Brent Crude(USD/bbl)	59.80	-0.52	-0.86
USD/INR	63.43	-0.07	-0.12
USD/YEN	122.62	-0.17	-0.14
USD/EUR	1.1046	-0.0068	-0.61

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	27945	27780	28092	28195	28345
Nifty	8440	8390	8484	8515	8560
Nifty (Fut)	8445	8395	8488	8520	8565

Pivot Level	
Sensex	28041
Nifty	8468

**US:** US market were closed Friday for U.S. Independence Day. While Greek voters have decisively rejected the terms of an international bailout. The final result in the referendum, published by the interior ministry, was 61.3% "No", against 38.7% who voted "Yes". Technically DJIA is presently trading at the 5th leg through Elliott wave count with negative divergence in oscillators.



## Closing Brief

Key benchmark indices logged modest gains on the last trading session of the week. The overall movement for the benchmark indices was within a relatively narrow range during the trading session. The market breadth indicating the overall health of the market was positive.

## Technical Build up

- ❖ Bullish candle with decrease in volume.
- ❖ Oscillators in neutral price region with buy crossover.
- ❖ Upper band of Bollinger exist at 8583
- ❖ Crucial moving average of 20/50 SMA are at 8231 and 8258
- ❖ 200 SMA trend deciding level exist at 8377

## Outlook for the day

Indian equity market inched higher on Friday and ended with gain. Some support came in with RBI Governor's statement that the Indian economy is in a recovery phase and the country's exposure to Greece is limited hence the impact of voting outcome will be minimal. However Greece vote on July 5<sup>th</sup> 'NO' in Referendum is bound to impact the Indian stock market and immediate jolt is likely to be seen. On the technical front Nifty provided a clear case of a breakout and closed above the 38.2% retracement of the entire correction since March 2015. Now Nifty too confirms of a downward sloping channel breakout too. Hence it seems Nifty might have bottomed out and a move above 8500 should accelerate the uptrend for initial target of 8900 with pattern target of 9200. Immediate support for the Index is placed at 8150. On the F&O long addition were seen in the future contract with increase in OI followed by increase in price. Basis is presently close to its spot prices while Indian VIX has increased compared to previous day, CoC too turned positive. On the option Buy Straddle strategy got created in the market of the 8500 strike price where traders are expecting a large movement in either direction.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Ch g (%)
UBL	3049	3656	19.9	1023.75	8.9
FEDERA					
LBANK	6370	7616	19.6	154.4	-
PAGEIN					
D	370	419	13.2	15365	0.60
SOUTHB					
ANK	1408	1561	10.9	24.3	4.1
INDUSIN					
DBK	15481	17018	9.9	886.5	2.1

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Ch g (%)
HINDZIN					
C	1282	1435	11.9	162.3	-1.6
EICHER					
MOT	1965	2092	6.5	20381	-3.9
KOTAKB					
ANK	16105	17132	6.4	1415	-0.5
JINDALS					
TEL	18374	19378	5.5	84.8	-4.8
HEXAW					
ARE	5611	5870	4.6	252.35	-1.5

Nifty gained by 0.47% with Nifty future added 4.7 lakh shares in open interest and stock future added 74.6 lakh shares in open interest.

- Nifty PCR increased to 1.11 from 1.09.
- Total Nifty Calls added 19.4 lakh shares in open interest.
- Total Nifty Puts added 30.9 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8500 and 8500 put.
- FII's bought net Rs.356.29(provisional), while DIIs sold net Rs.220.61 Cr in cash market.
- FII bought net Rs.2023.41 Cr. In F&O
- Securities in Ban Period: AMTEKAUTO

## Nifty Tracker

PARTICULARS	03/07/2015	02/07/2015	01/07/2015	30/06/2015
Spot	8484.9	8444.9	8453.05	8368.5
% Change in Spot	0.47%	-0.10%	1.01%	0.60%
Nifty(FUT) July	8488	8438.3	8455.2	8377.8
Nifty(FUT) July Vol.	364786	369378	452062	438151
Nifty(FUT) July - OI	17359875	16975375	17025675	16329550
Nifty(FUT) Aug	8523.65	8474.7	8490.7	8410.8
Nifty(FUT) Aug Vol.	15045	13780	13241	11031
Nifty(FUT) Aug - OI	1048150	1018825	890725	841375

## Trade Statistics for 03/07/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	4,99,660	13495	-
NSE Stock Futures	6,71,771	19712	-
NSE Index Options	47,03,745	1,06,254.63	-
NSE Stock Options	2,58,171	7819	0.46
NSE F&O Total Turnover	61,33,347	147,281	0.96
NSE Cash Turnover	-	12975	-
BSE Cash Turnover	-	2,363.28	-
Total Turnover	-	162619	-

## FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	03/07/2015		02/07/2015		01/07/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	362	475	361	470	398	627
Index option	1311	2467	699	1682	826	2717
Stock Future	322	574	551	310	615	790
Stock option	29	95	180	374	15	116
Total	2024	3611	1791	2836	1854	4250

## Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	03/07/2015	02/07/2015	01/07/2015	30/06/2015	29/06/2015
Index Futures	814	141	1099	1147	1123
Index Options	391	284	1332	1833	89
Stock Futures	4786	2528	3903	4358	5799
Stock Options	564	879	434	809	1162
F&O Total	6555	3832	6767.3	8146.99	8172.78

## Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Jul-15	8500	CE	130.95	448962	4598850	967400
30-Jul-15	8500	PE	145.2	158200	2027950	732100
30-Jul-15	8300	PE	73.8	371342	4108225	500300
30-Jul-15	8200	PE	52.65	345022	4438575	492650
30-Jul-15	8400	PE	104.3	360615	3079575	450625
30-Jul-15	8000	PE	27.1	249775	5468300	385875
30-Jul-15	8600	PE	193.3	38723	856825	258450
30-Jul-15	8800	CE	27.3	251649	2610375	254625
30-Jul-15	8600	CE	83.8	461090	2940950	219100
24-Sep-15	8700	CE	153.35	11016	296425	211350

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Jul-15	8300	CE	257.35	46721	1633125	-123950
27-Aug-15	7800	PE	31.9	11955	829200	-107525
30-Jul-15	7700	PE	10.05	55939	1862475	-104725
30-Jul-15	8100	PE	37.4	232179	3253625	-96800
30-Jul-15	8400	CE	188.7	164072	2904675	-95150
30-Jul-15	7900	PE	19.6	119968	5360500	-84350
30-Jul-15	7600	PE	7.2	31750	953675	-57600
30-Jul-15	8200	CE	335.55	12957	924375	-55400
30-Jul-15	8450	CE	157.75	10525	88200	-33550
27-Aug-15	7900	PE	41.45	8590	675550	-30825

## Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
SOUTHBANK	30-Jul-15	25	CE	0.75	206	2106000	846000
UNITECH	30-Jul-15	7.5	PE	0.4	232	6160000	781000
ADANIPOWER	30-Jul-15	32.5	CE	0.45	309	3560000	584000
ADANIPOWER	30-Jul-15	30	CE	1.15	370	3192000	540000
RCOM	30-Jul-15	65	CE	2.45	1066	4136000	504000
JPASSOCIAT	30-Jul-15	15	CE	0.1	65	7784000	480000
JINDALSTEL	30-Jul-15	95	CE	1.85	630	860000	474000
SOUTHBANK	30-Jul-15	27.5	CE	0.3	123	927000	468000
JPASSOCIAT	30-Jul-15	12.5	CE	0.3	954	14240000	464000
JINDALSTEL	30-Jul-15	100	CE	1.05	664	2592000	450000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
NTPC	30-Jul-15	150	CE	0.55	526	826000	-456000
RCOM	27-Aug-15	70	CE	2.45	92	200000	-260000
RCOM	30-Jul-15	55	PE	0.55	110	956000	-252000
SBIN	30-Jul-15	250	PE	1.9	1058	1703000	-205000
TATAMOTORS	30-Jul-15	440	CE	11.25	1245	963500	-170500
UNIONBANK	30-Jul-15	160	CE	7.85	709	848000	-126000
NTPC	30-Jul-15	140	CE	2.9	367	846000	-110000
KTKBANK	30-Jul-15	130	PE	1.25	107	234000	-102000
ASHOKLEY	30-Jul-15	70	PE	1.55	288	2624000	-96000
GMRINFRA	30-Jul-15	10	PE	0.05	7	507000	-91000

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