

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17371	-130	-0.74
Nasdaq	4592	-59	-1.29
S&P 500	2002	-17	-0.89
FTSE 100	6366	-50	-0.79
DAX	9469	-3	-0.04
Hang Seng	23428	-57	-0.24
Nikkei	16887	3	0.02
Sensex	26987	-854	-3.07
Nifty	8127	-251	-3.00

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1216.90	-2.50	-0.21
Silver (\$/Oz)	16.52	-0.12	-0.70
Copper(USD/lb.)	276.50	-0.20	-0.07
Brent Crude(USD/bbl)	51.21	0.11	0.22
USD/INR	63.57	0.15	0.24
USD/YEN	118.95	0.56	0.47
USD/EUR	1.1876	-0.0014	-0.12

Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	26690	26435	26987	27100	27295
Nifty	8040	7960	8127	8160	8220
Nifty (Fut)	8070	7990	8157	8190	8250

Pivot Level

Sensex	27207
Nifty	8188

US: US market recovered a portion of their losses on Tuesday, with the S&P 500 back above 2,000 after falling below the level for the first time in nearly four weeks. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

As a steep slide in global crude oil prices stoked fears about deflation and as the prospect of Greece dropping the euro weighed on global equity markets, key equity benchmark indices in India registered heavy losses. The market breadth indicating the overall health of the market was quite weak, with more than three losers for every gainer on BSE.

Technical Build up

- ❖ Bearish Marubazu candle formation with rise in volume.
- ❖ Oscillators in neutral price region with sell crossover.
- ❖ Lower band of Bollinger exist at 8019
- ❖ Crucial moving average of 20/50 SMA are at 8242 and 8322
- ❖ 200 SMA trend deciding level exist at 7658

Outlook for the day

Indian equity market had one of its worst day in the market, falling approx 3% in a day due to fall in crude oil prices and weak global cues. Probable exit of Greece from the Euro region and Crude falling to its 5.5 year low lead the Index to plunge. On the technical front though Nifty ended with a bearish Marubazu candle with rise in volume. All short term indicators has turned negative with the single day decline, oscillator turning negative with prices below all short term moving averages. However the Index was able to manage above 100dma at 8127. Going forward negative outlook is likely to remain and might correct towards 8050-8000 levels. On the F&O front decrease in OI with decrease in price indicates of long liquidation in the future contract, premium and CoC also has decreased indicating the same. Indian VIX hence increased substantially. On the option front writing activity were seen in 8200 & 8300 strike price call option while puts saw unwinding of writing activity in 8400 & 8200. During the day Nifty to remain volatile, crucial intraday support seen at 8040 followed by 7960 while resistance exist at 8160 and then at 8220

TOP PICK OF THE DAY

CASTROLIND: (CMP -514.80)

Strategy: Short term buy – buy at 512
 With stop loss 498 for the Target 535 & 544
 Support: 499 & 485 Resistance: 527 & 540
 Rationale: Buy crossover in oscillators.



HINDUNILVR: (CMP -774.70)

Strategy: Short term buy call – buy at 770
 With stop loss 760 for the Target 800 & 810
 Support: 760 & 745 Resistance: 785 & 795
 Rationale: Buy crossover in oscillator.



Nifty declined by 3.00% with Nifty future shaded 14.6 lakh shares in open interest and stock future shaded 290.8 lakh shares in open interest.

-Nifty PCR decreased to 0.95 from 1.07.

-Total Nifty Calls added 71.8 lakh shares in open interest.

-Total Nifty Puts added 8.7 lakh shares in open interest.

-Maximum open interest (Nifty) in Calls for Dec. series is at 8400 and 8000 put.

-FII's sold net Rs.1570.76(provisional), while DIIs bought net Rs.1189.65 Cr in cash market.

-FII sold net Rs.1283.63 Cr. In F&O

-Securities in Ban Period: NIL

Nifty Tracker

PARTICULARS	06/01/2015	05/01/2015	02/01/2015	01/01/2015
Spot	8127.35	8378.4	8395.45	8284
% Change in Spot	-3.00%	-0.20%	1.35%	0.02%
Nifty(FUT) Jan	8157.9	8422.85	8458.4	8343.8
Nifty(FUT) Jan Vol.	807830	362889	384440	152053
Nifty(FUT) Jan - OI	19157775	20698500	21427925	21140550
Nifty(FUT) Feb	8214.15	8479.5	8510.55	8397.3
Nifty(FUT) Feb Vol.	19354	7155	8089	2089
Nifty(FUT) Feb - OI	590500	540650	532150	499525

Trade Statistics for 06/01/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	10,20,850	25960	-
NSE Stock Futures	8,80,467	26460	-
NSE Index Options	1,02,85,755	2,27,360.34	-
NSE Stock Options	3,93,295	12152	0.6
NSE F&O Total Turnover	1,25,80,425	291,940	1.07
NSE Cash Turnover	-	17107	-
BSE Cash Turnover	-	3,139.15	-
Total Turnover	-	312187	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	06/01/2015		05/01/2015		02/01/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-2817	-2471	-605	-659	452	636
Index option	1298	3055	42	2159	111	1201
Stock Future	260	-2186	-26	8	200	380
Stock option	-23	82	18	307	9	104
Total	-1282	-1520	-571	1815	772	2321

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	06/01/2015	05/01/2015	02/01/2015	01/01/2015	31/12/2014
Index Futures	-1576	-697	713	-9	37
Index Options	-3577	101	975	236	317
Stock Futures	7948	2884	293	2097	3076
Stock Options	970	1088	732	506	786
F&O Total	3766	3376	2712.49	2830.18	4215.99

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Jan-15	8300	CE	69.2	819105	4371575	2164600
29-Jan-15	8400	CE	40.85	984237	4797075	1255725
29-Jan-15	8200	CE	110	280463	2138150	1171725
29-Jan-15	8500	CE	22.8	867365	4263600	1032350
29-Jan-15	7700	PE	24.9	220045	2045125	769425
29-Jan-15	8100	CE	161.75	69117	1149925	664725
29-Jan-15	7800	PE	36.7	347044	3553475	502475
29-Jan-15	8100	PE	108.45	925114	4437575	358575
29-Jan-15	8000	CE	228.2	38946	1614850	318525
29-Jan-15	7900	PE	53.35	411310	3281400	296950

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Jan-15	8800	CE	4.6	193311	1939250	-766125
29-Jan-15	8400	PE	276.95	190903	1633400	-750700
29-Jan-15	8200	PE	150.85	968796	4008875	-618375
29-Jan-15	8300	PE	206.85	521691	3757475	-515925
29-Jan-15	9000	CE	2.75	97375	2850200	-237850
29-Jan-15	8500	PE	357.7	52327	1171800	-224675
29-Jan-15	8600	PE	444.75	18932	1195650	-145375
29-Jan-15	8350	PE	242.5	14540	61625	-102975
29-Jan-15	8700	CE	7.5	356369	3442775	-89400
29-Jan-15	8900	CE	3.2	59540	1118700	-71650

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
ASHOKLEY	29-Jan-15	60	CE	1.2	4712	9136000	1912000
IFCI	29-Jan-15	37.5	CE	0.95	316	2480000	1032000
JPASSOCIAT	29-Jan-15	27.5	CE	1.05	1327	7272000	976000
ASHOKLEY	29-Jan-15	57.5	CE	1.9	1775	3888000	912000
ASHOKLEY	29-Jan-15	62.5	CE	0.7	1089	2656000	872000
UNITECH	29-Jan-15	22.5	CE	0.1	154	4473000	819000
ASHOKLEY	29-Jan-15	65	CE	0.45	722	2464000	728000
SBIN	29-Jan-15	310	CE	6.65	2399	1998750	700000
IDFC	29-Jan-15	165	CE	2.1	1123	1864000	666000
RELIANCE	29-Jan-15	860	CE	14.5	5655	587750	528250

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
UNITECH	29-Jan-15	20	CE	0.3	1781	9513000	-1152000
ASHOKLEY	29-Jan-15	50	PE	0.55	821	3024000	-752000
JPASSOCIAT	29-Jan-15	25	CE	2.2	346	2560000	-536000
JPASSOCIAT	29-Jan-15	25	PE	1	725	4688000	-536000
IBREALEST	29-Jan-15	75	CE	0.85	481	1292000	-448000
ASHOKLEY	29-Jan-15	52.5	PE	1	611	2056000	-416000
ASHOKLEY	29-Jan-15	50	CE	6.6	112	1896000	-408000
IFCI	29-Jan-15	35	PE	0.9	365	2808000	-352000
UNITECH	29-Jan-15	15	PE	0.4	361	4770000	-261000
ANDHRABANK	29-Jan-15	90	PE	4.1	351	620000	-236000

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