

Technical Report

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17880	117	0.66
Nasdaq	4917	30	0.62
S&P 500	2080	13	0.66
FTSE 100	6833	23	0.35
DAX	11967	-33	-0.28
Hang Seng	25275	192	0.77
Nikkei	19614	216	1.11
Sensex	28504	244	0.86
Nifty	8659	73	0.86

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1212.40	-6.20	-0.51
Silver (\$/Oz)	16.87	-0.25	-1.43
Copper(USD/lb.)	274.10	2.40	0.88
Brent Crude(USD/bbl)	57.66	-0.46	-0.79
USD/INR	62.18	-0.30	-0.49
USD/YEN	119.58	0.04	0.03
USD/EUR	1.0935	0.0013	0.12

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	28440	28300	28504	28740	28970
Nifty	8640	8600	8659	8730	8800
Nifty (Fut)	8670	8630	8689	8760	8830

Pivot Level	
Sensex	28419
Nifty	8633

US: US market closed higher on Monday, rebounding from initial losses on the disappointing jobs report as weak data renewed hopes of a delayed increase in interest rates. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

Realty, pharma and FMCG stocks led rally as key benchmark indices surged on the first trading session of the week after a weak US jobs report spurred speculation the US Federal Reserve will keep interest rates low. Key benchmark indices surged on the last trading session of the truncated trading week and the first trading session of the new financial year. A rally in European stocks and lower Brent crude oil prices underpinned sentiment on the domestic bourses.

Technical Build up

- ❖ Bullish candle formation with increase in volume.
- ❖ Oscillators in neutral price region with buy crossover.
- ❖ Upper band of Bollinger exist at 8893
- ❖ Crucial moving average of 20/50 SMA are at 8615 and 8722
- ❖ 200 SMA trend deciding level exist at 8190

Outlook for the day

Indian equity market ended session on a higher note following positive global cues and gained close to a percent. RBI will be announcing credit policy today. On the technical front the recent bounce back since last few trading session has lead to form bullish broadening pattern in daily chart which has a bullish implication in the market followed by buy crossover in oscillator from oversold price condition. Nifty closed above all the crucial moving averages further reinstating of a bottoming out situation. On the F&O front decrease in OI with increase in price indicates short covering activity in the market. Indian VIX increased compared to previous day and CoC also decreased. On the option front unwinding of ATM strike price call option of 8500 & 8600 lead towards Nifty rally followed by long buildup in higher strike price call option of 8800 & 8900.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
HDIL	3773	4469	18.5	129.50	24
DRREDDY	8480	9436	11.3	3714.60	4.40
BHARAT FORG	12615	13979	10.8	1328	-
COLPAL	3082	3383	9.8	2051.55	2.00
TATAM OTORS	36744	39767	8.2	567.20	0.10

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
SUNTV	939	1229	30.9	412.5	-9.9
HAVELL S	3443	3664	6.4	306	-0.4
RELINFR A	12371	13021	5.3	433.25	-2.7
NMDC	6483	6820	5.2	127.85	-0.4
FEDERA LBANK	6265	6558	4.7	131.15	-2.4

Nifty gained by 0.86% with Nifty future shaded 3.6 lakh shares in open interest and stock future added 7.3 lakh shares in open interest.

- Nifty PCR increased to 0.98 from 0.96
- Total Nifty Calls added 17.2 lakh shares in open interest.
- Total Nifty Puts added 28.2 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Mar. series is at 9000 and 8400 put.
- FII's bought net Rs.936.81(provisional), while DIIs sold net Rs.170.03 Cr in cash market.
- FII bought net Rs.786.93 Cr. In F&O
- Securities in Ban Period: CENTURYTEX

Nifty Tracker

PARTICULARS	06/04/2015	01/04/2015	31/03/2015	30/03/2015
Spot	8659.9	8586.25	8491	8492.3
% Change in Spot	0.86%	1.12%	-0.02%	1.81%
Nifty(FUT) Apr	8689.8	8633.1	8534.75	8557.5
Nifty(FUT) Apr Vol.	358739	416855	397674	406470
Nifty(FUT) Apr - OI	18603375	18973525	19516750	20123150
Nifty(FUT) May	8738.45	8680.1	8585.8	8611.4
Nifty(FUT) May Vol.	7434	25048	8391	12218
Nifty(FUT) May - OI	601975	611400	1019350	1021650

Trade Statistics for 06/04/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	4,86,457	13462	-
NSE Stock Futures	7,34,932	24045	-
NSE Index Options	44,72,632	1,06,875.75	-
NSE Stock Options	2,81,599	9121	0.43
NSE F&O Total Turnover	59,75,624	153,504	0.92
NSE Cash Turnover	-	17038	-
BSE Cash Turnover	-	2,937.62	-
Total Turnover	-	173480	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	06/04/2015		01/04/2015		31/03/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-753	-136	75	367	588	479
Index option	1002	2858	1474	5728	626	328
Stock Future	486	637	148	293	631	-10
Stock option	52	168	25	153	17	162
Total	787	3527	1722	6540	1862	959

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	06/04/2015	01/04/2015	31/03/2015	30/03/2015	27/03/2015
Index Futures	-382	-1101	-416	-652	-8217
Index Options	-10	869	-469	833	-11378
Stock Futures	4983	3392	2373	5124	-72976
Stock Options	362	1242	822	1078	-14693
F&O Total	4953	4402	2310.11	6383.04	-107264.25

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Apr-15	8900	CE	36.25	304943	2245400	734350
30-Apr-15	8600	PE	82.3	343804	2690525	635650
30-Apr-15	8800	CE	66.4	398306	3337925	557150
30-Apr-15	8200	PE	17.45	183356	3172750	316025
30-Apr-15	8400	PE	38.05	324620	4011375	307825
28-May-15	8300	PE	54.1	18551	1169300	276525
30-Apr-15	9000	CE	17.95	218336	3382000	246550
30-Apr-15	8300	PE	25.9	220672	3319775	211900
25-Jun-15	9200	CE	62.5	8223	248800	152350
30-Apr-15	7800	PE	4.1	38459	603850	140500

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Apr-15	8500	CE	241.2	81384	2125275	-131450
30-Apr-15	8600	CE	168.45	229900	2305400	-105675
30-Apr-15	8400	CE	322.5	21097	867925	-102125
30-Apr-15	7500	PE	2.5	13880	576900	-73250
30-Apr-15	9000	PE	319.7	8859	731750	-70800
30-Apr-15	10000	PE	1297.65	4266	439850	-66225
30-Apr-15	8000	CE	688.9	7087	1032775	-64825
30-Apr-15	8200	CE	500.2	6037	493775	-60550
28-May-15	9600	CE	5	2763	479625	-47725
30-Apr-15	8550	CE	202.2	6875	63200	-46925

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
UNITECH	30-Apr-15	20	CE	0.55	2297	10422000	2088000
HDIL	30-Apr-15	110	PE	1.95	827	1320000	1264000
HDIL	30-Apr-15	135	CE	5.5	1279	1236000	1208000
GMRINFRA	30-Apr-15	17.5	CE	0.5	283	4522289	1064068
UNITECH	30-Apr-15	15	PE	0.25	407	6867000	927000
HDIL	30-Apr-15	130	CE	7.35	1878	1016000	908000
HDIL	30-Apr-15	100	PE	0.8	1026	1388000	908000
HDIL	30-Apr-15	90	PE	0.35	418	1248000	856000
HDIL	30-Apr-15	115	PE	3	414	844000	840000
HDIL	30-Apr-15	120	PE	4.5	591	808000	808000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
HDIL	30-Apr-15	105	CE	24.3	494	380000	-408000
SUNPHARMA	30-Apr-15	1100	CE	80.7	3233	249750	-214250
HDIL	30-Apr-15	100	CE	28.5	183	272000	-188000
HINDALCO	30-Apr-15	135	CE	5.1	411	522000	-160000
UNIONBANK	30-Apr-15	180	CE	1.3	386	625000	-158000
JINDALSTEL	30-Apr-15	160	CE	6.4	795	1121000	-154000
GMRINFRA	30-Apr-15	17.15	PE	0.85	36	2238212	-146768
HEXAWARE	30-Apr-15	310	PE	10.45	156	90000	-146000
JINDALSTEL	30-Apr-15	170	CE	3.6	1092	605000	-146000
NTPC	30-Apr-15	150	CE	4.85	304	582000	-130000

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