

Technical Report

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17841	-86	-0.48
Nasdaq	4919	-19	-0.40
S&P 500	2080	-9	-0.45
FTSE 100	6933	6	0.09
DAX	11350	22	0.20
Hang Seng	27480	-159	-0.58
Nikkei	19360	-171	-0.88
Sensex	26717	-722	-2.63
Nifty	8097	-227	-2.74

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1190.10	-3.10	-0.26
Silver (\$/Oz)	16.52	0.01	0.08
Copper(USD/lb.)	292.15	-1.35	-0.46
Brent Crude(USD/bbl)	67.20	-0.57	-0.84
USD/INR	63.54	0.10	0.16
USD/YEN	119.46	-	-
USD/EUR	1.1327	-0.0020	-0.18

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	26590	26395	26717	26910	27025
Nifty	8060	8000	8097	8155	8190
Nifty (Fut)	8085	8025	8121	8180	8215

Pivot Level	
Sensex	26965
Nifty	8170

US: US market closed lower on Wednesday, reversing a positive open, as investors weighed higher bond yields and oil prices ahead of Friday's important jobs report.. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

As a worldwide sell-off in sovereign bonds deepened, key equity benchmark indices in India slumped. Monthly data showing continuation of slowdown in the Indian service sector in April and increase in crude oil prices also hit investor sentiment adversely.

Technical Build up

- ❖ Bearish Marubazu candle with increase in volume.
- ❖ Oscillators in oversold price region with sell crossover.
- ❖ Lower band of Bollinger exist at 8017
- ❖ Crucial moving average of 20/50 SMA are at 8472 and 8603
- ❖ 200 SMA trend deciding level exist at 8277

Outlook for the day

Indian equity market witnessed aggressive sell off across negative sentiment prevailed over increasing oil prices rising US 10 year bond yield and concern over the Upper House of Parliament approving GST and Land acquisition Bills and sustained capital outflows by foreign funds. All the sectors traded in a narrow range and closed flat, due to prevailing uncertainty, participants preferred to book profit. The GST bill may get tabled in Lower house of the parliament. On the technical front Nifty formed bearish marubazu candle with increasing volume and broke down from the 200dma, oscillator too turned negative. The higher degree trend remains bearish and so any rebound in index can be considered as shorting opportunity. On the F&O front Index saw addition of short positions. Indian VIX too witnessed sharp rise. On the option front concentration were seen in lower strike price put option while Call writers remained active for OTM strikes.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
BHARTI					
ARTL	13672	17027	24.5	392.45	1.00

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
PFC	4017	4951	23.3	272.00	-2.5
DABUR	2625	2954	12.5	264.00	-0.8
BATAIN					
DIA	3883	4273	10	1043.7	-2.4
APOLLO					
TYRE	5533	6057	9.5	166.5	-5.9
RELINFR					
A	12684	13879	9.4	412.2	-7.3

Nifty declined by 2.74% with Nifty future shaded 1.9 lakh shares in open interest and stock future shaded 191.2 lakh shares in open interest.

- Nifty PCR decreased to 0.92 from 0.96
- Total Nifty Calls added 67.7 lakh shares in open interest.
- Total Nifty Puts added 38.1 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8500 and 8000 put.
- FII's sold net Rs.1699.6(provisional), while DIIs bought net Rs.1454.97 Cr in cash market.
- FII sold net Rs.871.33 Cr. In F&O
- Securities in Ban Period: NIL

Nifty Tracker

PARTICULARS	06/05/2015	05/05/2015	04/05/2015	30/04/2015
Spot	8097	8324.8	8331.95	8181.5
% Change in Spot	-2.74%	-0.09%	1.84%	-0.71%
Nifty(FUT) May	8121.75	8361.7	8372.25	8244.05
Nifty(FUT) May Vol.	877887	444945	498328	544411
Nifty(FUT) May - OI	16453250	16792050	18338950	18924450
Nifty(FUT) June	8153.75	8393.8	8404.85	8275.3
Nifty(FUT) June Vol.	22811	8880	11446	13658
Nifty(FUT) June - OI	940050	811975	763175	719975

Trade Statistics for 06/05/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	11,03,444	27515	-
NSE Stock Futures	11,18,488	29205	-
NSE Index Options	1,01,99,748	2,24,574.30	-
NSE Stock Options	4,85,977	12974	0.53
NSE F&O Total Turnover	1,29,07,657	294,267	0.87
NSE Cash Turnover	-	20652	-
BSE Cash Turnover	-	3,565.06	-
Total Turnover	-	318484	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	06/05/2015		05/05/2015		04/05/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-1925	-863	-924	-802	-280	357
Index option	-797	2148	705	1891	2288	7718
Stock Future	1832	-2807	1030	-134	749	1231
Stock option	18	220	58	472	105	824
Total	-872	-1302	869	1426	2862	10130

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	06/05/2015	05/05/2015	04/05/2015	30/04/2015	29/04/2015
Index Futures	27	-1077	-8599	3672	1126
Index Options	-4034	-296	-9667	2371	-446
Stock Futures	10161	3593	-62889	12797	4235
Stock Options	1318	1572	-14756	842	354
F&O Total	7472	3792	-95910.56	19682.37	5269.09

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-May-15	8300	CE	74.95	842607	3233175	1691075
28-May-15	8200	CE	114.1	431719	2109925	1385250
28-May-15	8500	CE	26.9	908272	4353250	1263875
28-May-15	8000	PE	106.8	820534	4256625	1090850
28-May-15	7900	PE	76.65	522056	2476450	938400
28-May-15	8100	CE	163.25	101238	752925	575575
28-May-15	8400	CE	46.1	854907	3203075	531200
28-May-15	7700	PE	37	298711	2797600	446100
28-May-15	7400	PE	11.1	90259	849400	417100
28-May-15	7600	PE	25.4	197474	989000	375675

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-May-15	8400	PE	320.45	112132	1301650	-346375
28-May-15	8300	PE	251.95	346047	2980450	-237750
28-May-15	8200	PE	192.3	626064	3099375	-181250
28-May-15	9200	CE	2.7	75032	1056200	-167250
25-Jun-15	9300	CE	5.95	7227	442100	-61175
28-May-15	8700	PE	578	6798	720600	-49825
28-May-15	8250	PE	219.85	12091	45525	-47800
28-May-15	8600	PE	480.15	9229	815500	-38050
25-Jun-15	8000	PE	155.8	19466	1815650	-37550
28-May-15	8100	PE	144.5	644404	3537925	-36125

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
UNITECH	28-May-15	15	CE	0.65	1061	6300000	3582000
UNITECH	28-May-15	17.5	CE	0.2	1366	11232000	2367000
ASHOKLEY	28-May-15	75	CE	0.85	3349	6492000	1748000
ASHOKLEY	28-May-15	70	CE	2	1553	3732000	1704000
JPASSOCIAT	28-May-15	20	CE	1.2	343	3368000	1304000
JPASSOCIAT	28-May-15	22.5	CE	0.45	612	8096000	1280000
UNITECH	28-May-15	12.5	PE	0.35	376	1476000	1188000
ICICIBANK	28-May-15	340	CE	2.85	2942	2781250	1178750
SBIN	28-May-15	280	CE	5.9	2857	3856250	1072500
JPASSOCIAT	28-May-15	17.5	PE	0.4	268	1736000	1056000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
JINDALSTEL	28-May-15	160	CE	2.4	1066	709000	-323000
IOC	28-May-15	370	CE	2.65	825	335000	-310000
IDFC	28-May-15	165	PE	6.65	565	604000	-288000
SKSMICRO	28-May-15	450	PE	23.2	678	100000	-165500
HEXWARE	28-May-15	300	CE	1.6	1004	424000	-162000
HDIL	28-May-15	120	PE	13.75	438	262000	-154000
HINDALCO	28-May-15	135	PE	3.75	541	956000	-154000
IDBI	28-May-15	77.5	CE	1.1	266	520000	-148000
ONGC	28-May-15	320	PE	5.75	1670	281500	-145500
ORIENTBANK	28-May-15	210	PE	14.1	309	134000	-109000

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