

### Closing Brief

Amid divergent trend among various index constituents, key benchmark indices edged lower. Global crude oil prices hit 5-1/2-year low amid continuing concerns about a global supply glut. Investors fear that the rout in global crude oil prices signals a weak global economy.

### Technical Build up

- ❖ Doji candle formation with rise in volume.
- ❖ Oscillators in neutral price region with sell crossover.
- ❖ Lower band of Bollinger exist at 8039
- ❖ Crucial moving average of 20/50 SMA are at 8231 and 8324
- ❖ 200 SMA trend deciding level exist at 7666

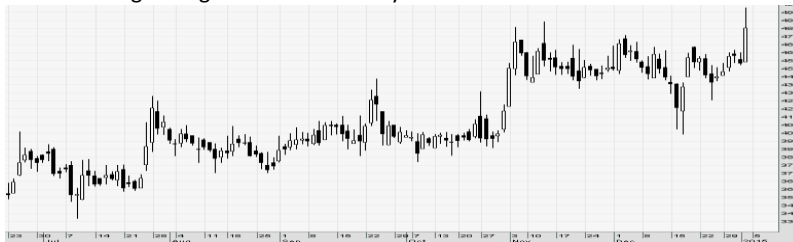
### Outlook for the day

Indian equity market witnessed a partial recovery on account of global market bouncing back though crude oil continued to slide with to \$51/bbl. On the technical front Nifty seems to have been taking a breather after havoc single day fall on Tuesday. Presently 100dma at 8132 might prove to be a trend deciding level for the market as a decisive close above or below it would dictate the short term trend in the market. Since October 2014 the said moving average had been acting havoc for the market and hence proper admiration need to be granted. Further Nifty halted at 8050 which further coincided with 78.6% retracement of the last rally from 7961. Hence in all likelihood Nifty is on the verge of a pullback. On the F&O front decrease in OI with decrease in price indicates of long liquidation in the future contract, premium and CoC though have increased marginally, on the option front bargain hunting seems to have started with higher strike price call option witnessed long addition while long square off in put option is seen in 8300 & 8400, fresh writing were seen in lower strike price put option of 7900 & 8000. During the day Nifty to remain volatile, crucial intraday support seen at 8040 followed by 7960 while resistance exist at 8160 and then at 8220

### TOP PICK OF THE DAY

#### IBULHSGFIN: (CMP -497.50)

Strategy: Short term buy – buy at 494  
 With stop loss 482 for the Target 515 & 530  
 Support: 479 & 480 Resistance: 510 & 520  
 Rationale: Higher high formation in daily chart.



#### ASHOKLEY: (CMP -59.65)

Strategy: Short term buy call – buy at 59  
 With stop loss 57 for the Target 63 & 65  
 Support: 57 & 55 Resistance: 61 & 63  
 Rationale: Higher high formation in daily chart.



World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17584	212	1.23
Nasdaq	4650	57	1.26
S&P 500	2025	23	1.16
FTSE 100	6419	53	0.84
DAX	9518	48	0.51
Hang Seng	23753	72	0.31
Nikkei	17143	257	1.53
Sensex	26908	-78	-0.29
Nifty	8102	-25	-0.31

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1213.60	2.90	0.24
Silver (\$/Oz)	16.57	0.03	0.16
Copper(USD/lb.)	276.50	0.65	0.24
Brent Crude(USD/bbl)	51.13	-0.02	-0.04
USD/INR	63.17	-0.39	-0.63
USD/YEN	119.60	0.34	0.29
USD/EUR	1.1827	-0.0012	-0.10

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	26690	26435	26908	27100	27295
Nifty	8040	7960	8102	8160	8220
Nifty (Fut)	8070	7990	8141	8190	8250

Pivot Level	
Sensex	26912
Nifty	8106

**US:** US jumped on Wednesday, with the S&P 500 rebounding from a five-session dive, as U.S. crude stopped a four-day skid, concerns eased about a Greek exit from the European Union and investors offered a favorable reaction to minutes from the Federal Reserve. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Nifty declined by 0.31% with Nifty future shaded 4.1 lakh shares in open interest and stock future shaded 253.3 lakh shares in open interest.

-Nifty remained unchanged at 0.95.

-Total Nifty Calls added 40.4 lakh shares in open interest.

-Nifty Puts added 37.5 lakh shares in open interest.

-Maximum open interest (Nifty) in Calls for Dec. series is at 8400 and 8000 put.

-FII's sold net Rs.1073.18(provisional), while DIIs bought net Rs.601.4 Cr in cash market.

-FII bought net Rs.2.82 Cr. In F&O

-Securities in Ban Period: NIL

## Nifty Tracker

PARTICULARS	07/01/2015	06/01/2015	05/01/2015	02/01/2015
Spot	8102.1	8127.35	8378.4	8395.45
% Change in Spot	-0.31%	-3.00%	-0.20%	1.35%
Nifty(FUT) Jan	8141.85	8157.9	8422.85	8458.4
Nifty(FUT) Jan Vol.	513814	807830	362889	384440
Nifty(FUT) Jan - OI	18716025	19157775	20698500	21427925
Nifty(FUT) Feb	8196.15	8214.15	8479.5	8510.55
Nifty(FUT) Feb Vol.	11719	19354	7155	8089
Nifty(FUT) Feb - OI	600650	590500	540650	532150

## Trade Statistics for 07/01/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	6,87,631	18087	-
NSE Stock Futures	7,48,168	22483	-
NSE Index Options	82,30,232	1,80,567.33	-
NSE Stock Options	3,61,326	11221	0.58
NSE F&O Total Turnover	1,00,27,363	232,360	0.9
NSE Cash Turnover	-	16357	-
BSE Cash Turnover	-	3,210.35	-
Total Turnover	-	251927	-

## FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	07/01/2015		06/01/2015		05/01/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-217	-768	-2817	-2471	-605	-659
Index option	394	2919	1298	3055	42	2159
Stock Future	-193	381	260	-2186	-26	8
Stock option	19	216	-23	82	18	307
Total	3	2748	-1282	-1520	-571	1815

## Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	07/01/2015	06/01/2015	05/01/2015	02/01/2015	01/01/2015
Index Futures	-356	-1576	-697	713	-9
Index Options	644	-3577	101	975	236
Stock Futures	6853	7948	2884	293	2097
Stock Options	743	970	1088	732	506
F&O Total	7884	3766	3376.07	2712.49	2830.18

## Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Jan-15	8400	CE	36.9	694259	5934325	1137250
29-Jan-15	8200	CE	103.15	635262	3129950	991800
29-Jan-15	8000	PE	84.65	896107	6594375	690050
29-Jan-15	7900	PE	59.7	566488	3915875	634475
29-Jan-15	7800	PE	41.15	370166	4013050	459575
29-Jan-15	8100	CE	155.4	207408	1550350	400425
29-Jan-15	7700	PE	27.4	199446	2425050	379925
29-Jan-15	8300	CE	63.5	923768	4741375	369800
29-Jan-15	7900	CE	293.1	25674	515850	314025
29-Jan-15	7500	PE	12.95	130706	1751725	280475

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Jan-15	8300	PE	219.95	98522	3492750	-264725
29-Jan-15	8400	PE	290.9	52216	1453300	-180100
29-Jan-15	8600	PE	466	10327	1025200	-170450
29-Jan-15	8000	CE	221.1	45786	1455575	-159275
29-Jan-15	8600	CE	11.75	358789	3827575	-158550
29-Jan-15	8900	CE	3.3	35056	994700	-124000
29-Jan-15	9000	CE	2.75	53679	2807525	-42675
29-Jan-15	8800	CE	4.4	99192	1899200	-40050
26-Feb-15	7900	PE	101.85	21077	595525	-36975
29-Jan-15	8550	CE	15.6	16836	250500	-28875

## Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
ASHOKLEY	29-Jan-15	55	PE	1	1444	4384000	2016000
JPASSOCIAT	29-Jan-15	27.5	CE	0.85	689	8656000	1384000
JPASSOCIAT	29-Jan-15	25	PE	1.2	719	5672000	984000
ASHOKLEY	29-Jan-15	57.5	PE	1.75	501	1776000	944000
ASHOKLEY	29-Jan-15	70	CE	0.35	337	1208000	864000
ASHOKLEY	29-Jan-15	50	PE	0.3	961	3864000	840000
ASHOKLEY	29-Jan-15	60	PE	2.85	145	888000	696000
UNITECH	29-Jan-15	15	CE	2.25	181	2421000	603000
ASHOKLEY	29-Jan-15	52.5	PE	0.55	624	2616000	560000
HDIL	29-Jan-15	70	CE	2.3	693	2016000	516000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
ASHOKLEY	29-Jan-15	60	CE	2.45	5507	7064000	-2072000
ASHOKLEY	29-Jan-15	55	CE	5.35	765	6384000	-1288000
SBIN	29-Jan-15	320	CE	3.65	5026	3608750	-858750
ASHOKLEY	29-Jan-15	57.5	CE	3.7	1941	3384000	-504000
TATAMTRDVR	29-Jan-15	330	PE	9.6	899	333000	-463000
IFCI	29-Jan-15	35	CE	2	113	784000	-328000
IFCI	29-Jan-15	35	PE	0.9	325	2480000	-328000
IFCI	29-Jan-15	32.5	PE	0.3	91	792000	-208000
IDBI	29-Jan-15	70	PE	2.15	206	580000	-188000
KTKBANK	29-Jan-15	140	CE	5.5	526	406000	-182000

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