

Technical Report

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17875	-5	-0.03
Nasdaq	4910	-7	-0.14
S&P 500	2076	-4	-0.21
FTSE 100	6961	128	1.88
DAX	12123	156	1.30
Hang Seng	25755	479	1.90
Nikkei	19711	71	0.36
Sensex	28516	12	0.04
Nifty	8660	-	-

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1210.80	0.20	0.02
Silver (\$/Oz)	16.85	0.01	0.06
Copper(USD/lb.)	274.95	-1.35	-0.49
Brent Crude(USD/bbl)	58.39	-0.71	-1.20
USD/INR	62.25	0.06	0.11
USD/YEN	120.19	-0.09	-0.07
USD/EUR	1.0833	0.0019	0.18

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	28450	28315	28516	28750	28980
Nifty	8640	8600	8660	8730	8800
Nifty (Fut)	8690	8650	8711	8780	8850

Pivot Level	
Sensex	28477
Nifty	8646

US: US market closed mildly lower on Tuesday as investors eyed continued gains in oil and the dollar ahead of the unofficial start of earnings season on Wednesday. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

Recovery at the fag end of the trading session took key benchmark indices into the green from red. Recovery in late trade materialized after benchmark indices languished in red earlier during the trading session after the Reserve Bank of India (RBI) kept its benchmark lending rate viz. the repo rate unchanged at 7.5% after first bi-monthly Monetary Policy review for 2015-16

Technical Build up

- ❖ Bullish candle formation with increase in volume.
- ❖ Oscillators in neutral price region with buy crossover.
- ❖ Upper band of Bollinger exist at 8840
- ❖ Crucial moving average of 20/50 SMA are at 8602 and 8721
- ❖ 200 SMA trend deciding level exist at 8195

Outlook for the day

Indian equity market ended the previous trading session on a tad higher note. RBI maintained its status quo stance but the move seems in line with market expectation and witnessed mixed reaction as the day progressed. On the technical front the recent bounce back since last few trading session has led to form bullish broadening pattern in daily chart which has a bullish implication in the market followed by buy crossover in oscillator from oversold price condition. Nifty closed above all the crucial moving averages further reinstating of a bottoming out situation. On the F&O front decrease in OI with increase in price indicates short covering activity in the market. Indian VIX decreased marginally compared to previous day and CoC also increased. On the option front unwinding of ATM strike price call option of 8500 & 8600 while fresh long being added in 8500 strike price put hence some amount of cautious approach need to be maintained.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
COLPAL	3383	4418	30.6	2110	2.70
EXIDEIN					
D	4832	5745	19.1	185.85	3.80
VOLTAS	5177	6062	17.1	295	3.00
UBL	1346	1534	14	1129.80	11.90
ACC	4824	5343	10.8	1666	2.40

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
RECLTD	5034	7206	43.2	320.35	-4.9
ORIENT BANK	4775	5356	12.2	206.8	-0.9
INFY	31060	32413	4.4	2174	-0.6
ASHOKL EY	8801	9134	3.8	74.15	-0.1
PFC	4437	4601	3.7	272.45	-2.5

Nifty remained unchanged at 8660.30 with Nifty future shaded 0.2 lakh shares in open interest and stock future added 175.6 lakh shares in open interest.

- Nifty PCR increased to 1.01 from 0.98
- Total Nifty Calls added 11.6 lakh shares in open interest.
- Total Nifty Puts added 26.2 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Mar. series is at 9000 and 8400 put.
- FII's bought net Rs.143.98(provisional), while DIIs sold net Rs.326.06 Cr in cash market.
- FII bought net Rs.1125.07 Cr. In F&O
- Securities in Ban Period: CENTURYTEX

Nifty Tracker

PARTICULARS	07/04/2015	06/04/2015	01/04/2015	31/03/2015
Spot	8660.3	8659.9	8586.25	8491
% Change in Spot	0.00%	0.86%	1.12%	-0.02%
Nifty(FUT) Apr	8711.3	8689.8	8633.1	8534.75
Nifty(FUT) Apr Vol.	541274	358739	416855	397674
Nifty(FUT) Apr - OI	18555400	18603375	18973525	19516750
Nifty(FUT) May	8761.05	8738.45	8680.1	8585.8
Nifty(FUT) May Vol.	9878	7434	25048	8391
Nifty(FUT) May - OI	614425	601975	611400	1019350

Trade Statistics for 07/04/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	7,28,783	20070	-
NSE Stock Futures	8,56,254	28394	-
NSE Index Options	79,06,108	1,85,924.06	-
NSE Stock Options	3,50,038	11339	0.43
NSE F&O Total Turnover	98,41,194	245,728	0.93
NSE Cash Turnover	-	18092	-
BSE Cash Turnover	-	3,303.88	-
Total Turnover	-	267124	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	07/04/2015		06/04/2015		01/04/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-88	566	-753	-136	75	367
Index option	1013	1703	1002	2858	1474	5728
Stock Future	172	137	486	637	148	293
Stock option	28	173	52	168	25	153
Total	1125	2580	787	3527	1722	6540

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	07/04/2015	06/04/2015	01/04/2015	31/03/2015	30/03/2015
Index Futures	70	-382	-1101	-416	-652
Index Options	815	-10	869	-469	833
Stock Futures	4419	4983	3392	2373	5124
Stock Options	1034	362	1242	822	1078
F&O Total	6338	4953	4401.71	2310.11	6383.04

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Apr-15	8500	PE	49	702981	3838100	821925
30-Apr-15	8700	PE	107.15	366424	1830275	617625
30-Apr-15	8300	PE	22.35	337643	3705375	385600
30-Apr-15	8900	CE	35.9	664831	2615275	369875
30-Apr-15	9000	CE	17.4	474032	3691000	309000
30-Apr-15	8200	PE	15.4	264176	3382875	210125
30-Apr-15	7900	PE	4.9	53119	726125	196075
28-May-15	9000	CE	73.95	20179	763675	125800
28-May-15	9100	CE	46.85	15412	466450	124250
30-Apr-15	8700	CE	116.6	800563	2554950	116100

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Apr-15	8600	CE	177.1	262143	2145950	-159450
30-Apr-15	8400	CE	337.55	16715	725825	-142100
30-Apr-15	8100	PE	10.45	152337	2511850	-138875
28-May-15	9600	CE	6.65	6942	379925	-99700
30-Apr-15	8500	CE	250.15	62941	2048550	-76725
30-Apr-15	8000	PE	7.35	131308	2574775	-50500
30-Apr-15	9400	PE	707.2	3169	34675	-49175
30-Apr-15	8800	CE	67.45	862325	3301175	-36750
30-Apr-15	10000	PE	1268.05	4593	404625	-35225
30-Apr-15	8300	CE	436	4892	424725	-29975

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
UNITECH	30-Apr-15	20	CE	0.4	1651	11844000	1422000
UNITECH	30-Apr-15	17.5	CE	1	2068	10755000	1179000
HDIL	30-Apr-15	140	CE	3.95	2348	1256000	1072000
HDIL	30-Apr-15	150	CE	1.95	788	900000	756000
IDFC	30-Apr-15	180	CE	2.15	2199	3206000	734000
GMRINFRA	30-Apr-15	15	PE	0.1	203	2174001	632937
ADANIPOWER	30-Apr-15	50	CE	1.65	386	2624000	592000
IDBI	30-Apr-15	75	CE	3.1	517	1716000	536000
AXISBANK	30-Apr-15	620	CE	3.1	1688	729500	468500
ASHOKLEY	30-Apr-15	75	CE	2.5	661	5664000	440000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
GMRINFRA	30-Apr-15	17.15	PE	0.5	294	1770389	-467823
JINDALSTEL	30-Apr-15	150	CE	19.8	596	220000	-230000
NTPC	30-Apr-15	155	CE	4.5	479	314000	-210000
JPASSOCIAT	30-Apr-15	30	CE	0.2	183	3440000	-144000
NTPC	30-Apr-15	140	PE	0.25	215	324000	-132000
SBIN	30-Apr-15	260	CE	16.35	229	1420000	-126250
SAIL	30-Apr-15	70	CE	3.65	422	688000	-120000
UNITECH	30-Apr-15	15	CE	2.55	65	1296000	-117000
L&TFH	30-Apr-15	65	CE	1.45	181	1232000	-104000
DISHTV	30-Apr-15	85	CE	5.05	155	324000	-100000

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