

Closing Brief

The Sensex and Nifty, both, hit their lowest level in more than two weeks amid high volatility witnessed towards the latter part the trading session. The latest slide for Indian stocks comes as Brent crude oil futures surged and as concern over the outcome of a standoff between Greece and its creditors continued to bear down on European stock markets.

Technical Build up

- ❖ Bearish candle formation with decrease in volume.
- ❖ Oscillators in overbought price region with sell crossover.
- ❖ Upper band of Bollinger exist at 9075
- ❖ Crucial moving average of 20/50 SMA are at 8650 and 8448
- ❖ 200 SMA trend deciding level exist at 7877

Outlook for the day

Indian equity which started in green, remained volatile the entire day and ended in red, amid below expectations third quarter results. On the technical front Nifty declined for the sixth consecutive day in a row further to add further it closed below the 23.6% retracement level of 8750 and now heading towards the 38.2% retracement at 8600 which further coincides with 20dma. Hence during the week the support zone of 8600-8650 would be crucial to determine the next directional movement in the market. On the F&O front increase in OI with decrease in price indicates of short buildup. Indian VIX and cost of carry both has been inching upward with the advent of event risk in the market. On the option front call writing were seen in higher strike prices of 8900 & 9000 while at the same time long addition were seen in lower strike price put option of 8300 & 8400. During the day Nifty to remain volatile crucial intraday support seen at 8600 followed by 8545 while resistance exist at 8700 and then at 8750

TOP PICK OF THE DAY

ITC: (CMP –373.50)

Strategy: Short term buy – buy at 371
 With stop loss 364 for the Target 385 & 390
 Support: 368 & 363 Resistance: 379 & 385
 Rationale: Buy crossover in oscillator.



CAIRN: (CMP –254.10)

Strategy: Short term buy call – buy at 252
 With stop loss 246 for the Target 265 & 270
 Support: 249 & 244 Resistance: 257 & 261
 Rationale: Buy crossover in oscillator.



World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17824	-60	-0.34
Nasdaq	4744	-20	-0.43
S&P 500	2055	-7	-0.34
FTSE 100	6853	-12	-0.18
DAX	10846	-59	-0.54
Hang Seng	24474	-204	-0.83
Nikkei	17690	41	0.24
Sensex	28717	-133	-0.46
Nifty	8661	-50	-0.58

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1234.00	-	-
Silver (\$/Oz)	16.69	-	-
Copper(USD/lb.)	258.55	-	-
Brent Crude(USD/bbl)	57.80	1.23	2.17
USD/INR	61.70	-0.03	-0.06
USD/YEN	119.12	1.59	1.35
USD/EUR	1.1316	-0.01	-1.40

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	28515	28335	28717	28850	29010
Nifty	8600	8545	8661	8700	8750
Nifty (Fut)	8650	8600	8711	8750	8800

Pivot Level	
Sensex	28762
Nifty	8677

US: US market closed down on Friday, ending the week significantly higher, amid continued concerns over Greece and a strong jobs report that renewed the possibility of an earlier Fed rate hike. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Nifty declined by 0.58% with Nifty future added 1.6 lakh shares in open interest and stock future shaded 93.1 lakh shares in open interest.

-Nifty PCR decreased to 0.86 from 0.88.

-Total Nifty Calls added 17.4 lakh shares in open interest.

-Total Nifty Puts added 5.9 lakh shares in open interest.

-Maximum open interest (Nifty) in Calls for Dec. series is at 9000 and 8500 put.

-FII's sold net Rs.96.45(provisional), while DIIs bought net Rs.115.49 Cr in cash market.

-FII sold net Rs.2919.29 Cr. In F&O

-Securities in Ban Period: IBREALEST

Nifty Tracker

PARTICULARS	06/02/2015	05/02/2015	04/02/2015	03/02/2015
Spot	8661.05	8711.7	8723.7	8756.55
% Change in Spot	-0.58%	-0.14%	-0.38%	-0.46%
Nifty(FUT) Feb	8711.9	8751.3	8776.35	8809.9
Nifty(FUT) Feb Vol.	394508	570515	394733	481794
Nifty(FUT) Feb - OI	24963150	24833675	25280375	25395600
Nifty(FUT) Mar	8774	8810.3	8836.6	8869.2
Nifty(FUT) Mar Vol.	12260	17226	9815	13735
Nifty(FUT) Mar - OI	674950	652425	608825	613050

Trade Statistics for 06/02/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	5,69,969	16573	-
NSE Stock Futures	8,37,874	26128	-
NSE Index Options	53,67,200	1,28,911.66	-
NSE Stock Options	4,04,469	12773	0.53
NSE F&O Total Turnover	71,79,512	184,385	0.78
NSE Cash Turnover	-	17312	-
BSE Cash Turnover	-	3,194.19	-
Total Turnover	-	204891	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	06/02/2015		05/02/2015		04/02/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-1180	-852	-576	-779	221	-835
Index option	-1333	245	731	1093	285	945
Stock Future	-369	-385	275	-1032	-877	606
Stock option	-38	115	60	55	4	87
Total	-2920	-877	490	-662	-367	803

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	06/02/2015	05/02/2015	04/02/2015	03/02/2015	02/02/2015
Index Futures	-310	-781	-303	602	64
Index Options	-543	-1494	582	480	2827
Stock Futures	2906	2392	3392	6577	5662
Stock Options	1105	1006	1351	1685	1896
F&O Total	3158	1123	5021.68	9344.51	10448.46

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Feb-15	9000	CE	40.9	618174	5866875	784375
26-Feb-15	8900	CE	68.05	558155	3676025	387750
26-Feb-15	8400	PE	47.85	313777	2545750	364100
26-Feb-15	8300	PE	31.6	158271	3018925	340275
26-Feb-15	8800	CE	105.7	292814	3079600	305625
26-Feb-15	9200	CE	16.3	271463	3594400	292700
26-Feb-15	8700	CE	153.5	148490	1370950	229925
26-Mar-15	8500	PE	157.75	21347	1408225	154825
26-Feb-15	8500	PE	70.4	418258	3068700	91325
26-Feb-15	8200	PE	21.65	124578	1608450	90675

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Feb-15	9400	CE	6.6	92633	1346175	-389000
26-Feb-15	8800	PE	190	138543	2219950	-192700
26-Feb-15	8700	PE	139.9	262750	2571600	-151225
26-Feb-15	8000	PE	10.95	92354	2051975	-136600
26-Feb-15	8100	PE	15.35	100108	1539500	-135650
26-Feb-15	8900	PE	248.8	40705	1731650	-74750
26-Feb-15	8600	PE	100.75	431245	2641975	-56925
26-Feb-15	9500	CE	4.5	47312	1608800	-48900
26-Feb-15	9700	CE	2.7	9172	475500	-46225
26-Feb-15	9300	CE	10.3	172303	2343025	-45450

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
UNITECH	26-Feb-15	22.5	CE	0.2	1915	17226000	5085000
UNITECH	26-Feb-15	20	CE	0.5	3318	17397000	1791000
UNITECH	26-Feb-15	17.5	CE	1.15	1792	6669000	1503000
JPASSOCIAT	26-Feb-15	27.5	CE	1.1	880	4968000	1456000
ASHOKLEY	26-Feb-15	65	CE	1.5	871	4360000	1232000
IDBI	26-Feb-15	60	PE	1	707	1204000	1052000
GMRINFRA	26-Feb-15	20	CE	0.55	545	9432000	1026000
ASHOKLEY	26-Feb-15	62.5	CE	2.25	287	1424000	952000
RPOWER	26-Feb-15	60	CE	2.85	402	1212000	868000
IFCI	26-Feb-15	40	CE	0.8	573	5040000	824000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IFCI	26-Feb-15	42.5	CE	0.45	436	5440000	-728000
IFCI	26-Feb-15	50	CE	0.1	92	1976000	-472000
ASHOKLEY	26-Feb-15	65	PE	5.15	87	1224000	-424000
UNITECH	26-Feb-15	15	PE	0.55	458	2196000	-405000
ADANIPOWER	26-Feb-15	47.5	PE	2.4	100	744000	-392000
KTKBANK	26-Feb-15	145	PE	14.5	267	138000	-386000
JPASSOCIAT	26-Feb-15	32.5	CE	0.3	248	3816000	-384000
NHPC	26-Feb-15	20	PE	0.6	101	1660000	-350000
NMDC	26-Feb-15	130	CE	9	176	176000	-276000
IOB	26-Feb-15	50	PE	2.2	378	792000	-268000

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