

Closing Brief

Gains in IT stocks and index heavyweights Reliance Industries and HDFC led rally as 50-unit CNX Nifty hit record high above the psychological 9,000 level. The market breadth indicating the overall health of the market was positive.

Technical Build up

- ❖ Bullish candle formation with rise in volume.
- ❖ Oscillators in neutral price region with buy crossover.
- ❖ Upper band of Bollinger exist at 9011
- ❖ Crucial moving average of 20/50 SMA are at 8770 and 8591
- ❖ 200 SMA trend deciding level exist at 8051

Outlook for the day

Indian equity market traded weak in the first half found support near 8850 mark and later buying resumed due to which the index settled marginally positive. On the technical front higher high formation seems to be in place indicating of upward bias. Oscillator too has turned positive with buy crossover with rise in volume. Overall bullish structure might in the making and might provide the necessary breakout from the trading range. On the F&O front decrease in OI followed by increase in price indicates of long unwinding. Indian VIX and CoC too has decreased indicating bullish buildup. On the option front writing activity were seen in ATM put and call option indicating neutral stance for the market. During the day Nifty to remain volatile, crucial intraday support seen at 8880 followed by 8800 while resistance exist at 9020 and then at 9100.

TOP PICK OF THE DAY

HINDUNILVR: (CMP –939.70)

Strategy: Short term buy – buy at 933
 With stop loss 910 for the Target 970 & 980
 Support: 920 & 900 Resistance: 952 & 970
 Rationale: Buy crossover in oscillator.



LUPIN: (CMP –1838.15)

Strategy: Short term buy call – buy at 1825
 With stop loss 1770 for the Target 1890 & 1930
 Support: 1795 & 1750 Resistance: 1862 & 1890
 Rationale: Higher high formation in daily chart.



World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17856	-278	-1.54
Nasdaq	4927	-55	-1.11
S&P 500	2071	-29	-1.42
FTSE 100	6911	-49	-0.71
DAX	11550	46	0.41
Hang Seng	24027	-137	-0.57
Nikkei	18832	-138	-0.73
Sensex	29448	68	0.23
Nifty	8937	15	0.17

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1169.60	5.30	0.46
Silver (\$/Oz)	15.86	0.05	0.30
Copper(USD/lb.)	260.85	-0.05	-0.02
Brent Crude(USD/bbl)	59.35	-0.38	-0.64
USD/INR	62.17	-0.09	-0.15
USD/YEN	120.78	-0.05	-0.04
USD/EUR	1.0842	-0.0002	-0.02

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	29255	28995	29448	29725	29985
Nifty	8880	8800	8937	9020	9100
Nifty (Fut)	8930	8850	8988	9070	9150

Pivot Level	
Sensex	29376
Nifty	8914

US: US market closed down more than 1 percent on Friday as investors weighed a jobs report that indicated an interest rate hike could come sooner rather than later. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Nifty gained by 0.17% with Nifty future shaded 7.8 lakh shares in open interest and stock future added 233.7 lakh shares in open interest.

- Nifty PCR increased to 0.97 from 0.96
- Total Nifty Calls added 5.8 lakh shares in open interest.
- Total Nifty Puts added 11.3 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Mar. series is at 9000 and 8500 put.
- FII's bought net Rs.79.84(provisional), while DIIs sold net Rs.193.54 Cr in cash market.
- FII sold net Rs.74.99 Cr. In F&O
- Securities in Ban Period: UNITECH

Nifty Tracker

PARTICULARS	04/03/2015	03/03/2015	02/03/2015	28/02/2015
Spot	8937.75	8922.65	8996.25	8956.75
% Change in Spot	0.17%	-0.82%	0.44%	0.62%
Nifty(FUT) Mar	8988.75	8956.35	9054.85	9000.7
Nifty(FUT) Mar Vol.	510114	618998	434027	519268
Nifty(FUT) Mar - OI	26084250	26893850	27814575	26584200
Nifty(FUT) Apr	9056.75	9024.2	9121.9	9064.2
Nifty(FUT) Apr Vol.	15292	34080	14802	22234
Nifty(FUT) Apr - OI	1312775	1288975	1186400	1083625

Trade Statistics for 04/03/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	7,09,756	20801	-
NSE Stock Futures	7,86,155	26150	-
NSE Index Options	71,92,945	1,76,905.69	-
NSE Stock Options	3,73,909	12577	0.45
NSE F&O Total Turnover	90,62,769	236,434	0.89
NSE Cash Turnover	-	19542	-
BSE Cash Turnover	-	3,647.80	-
Total Turnover	-	259624	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	04/03/2015		03/03/2015		02/03/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	76	-149	-3	-128	1185	1365
Index option	0	110	1077	1294	837	1059
Stock Future	-154	504	203	-1310	-476	1441
Stock option	3	124	-32	473	1	315
Total	-75	588	1244	329	1547	4181

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	04/03/2015	03/03/2015	02/03/2015	28/02/2015	27/02/2015
Index Futures	-347	-638	1448	1340	2015
Index Options	1120	-1846	1796	2433	2532
Stock Futures	1542	3159	3673	5927	7216
Stock Options	918	1458	1349	1896	1903
F&O Total	3233	2133	8265.56	11595.98	13665.33

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Mar-15	8900	PE	78.45	665638	2476325	544450
26-Mar-15	9300	CE	17.2	427120	3524325	429800
26-Mar-15	8700	PE	31.1	434855	3412500	320625
26-Mar-15	9000	CE	107.85	719667	4316150	270825
26-Mar-15	9100	CE	63.95	738967	3941175	268725
26-Mar-15	8900	CE	163.95	239457	1527525	233650
26-Mar-15	9200	CE	34.9	539188	4233275	173925
30-Apr-15	9000	CE	215.35	10084	345875	118350
30-Apr-15	8300	PE	21.7	9165	357050	111975
30-Apr-15	8200	PE	16.3	8105	362300	103800

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Mar-15	9400	CE	8.5	273514	2728550	-805275
26-Mar-15	9000	PE	118.85	269826	2068425	-228400
26-Mar-15	9600	CE	2.65	34288	516600	-173450
26-Mar-15	9100	PE	173.85	57964	415975	-161775
26-Mar-15	9500	CE	4.55	167019	3073800	-137025
26-Mar-15	9800	CE	1.55	15601	229900	-93050
26-Mar-15	8800	CE	233.6	54029	933525	-72050
26-Mar-15	7900	PE	2.85	28086	929200	-67575
26-Mar-15	8200	PE	3.7	58782	1162225	-45100
26-Mar-15	8500	CE	494.55	4253	643250	-33500

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
JPASSOCIAT	26-Mar-15	30	CE	1.35	5907	11800000	1896000
ASHOKLEY	26-Mar-15	80	CE	0.95	1068	8560000	1320000
JPASSOCIAT	26-Mar-15	32.5	CE	0.7	2192	3600000	1232000
IDFC	26-Mar-15	190	CE	1.95	1574	3388000	1126000
ADANIPOWER	26-Mar-15	65	CE	1.35	1061	4688000	1120000
GMRINFRA	26-Mar-15	17.5	CE	0.95	571	9153000	954000
IDFC	26-Mar-15	180	CE	5.15	1313	3298000	936000
JPASSOCIAT	26-Mar-15	30	PE	2.35	237	1504000	936000
ADANIPOWER	26-Mar-15	60	CE	3.05	1480	7520000	920000
GMRINFRA	26-Mar-15	20	CE	0.3	575	12132000	855000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
UNITECH	26-Mar-15	22.5	CE	0.45	281	11403000	-1224000
JPASSOCIAT	26-Mar-15	27.5	CE	2.55	964	6160000	-672000
IDFC	26-Mar-15	195	CE	1.25	1129	530000	-646000
PNB	26-Mar-15	170	CE	3.85	1210	1456250	-482500
UNITECH	26-Mar-15	20	PE	1.65	142	4752000	-450000
UNITECH	26-Mar-15	30	CE	0.1	60	4185000	-414000
UNITECH	26-Mar-15	25	CE	0.2	161	12636000	-396000
UNITECH	26-Mar-15	17.5	PE	0.65	158	4662000	-387000
SBIN	26-Mar-15	300	PE	11.45	2036	2095000	-353750
UNITECH	26-Mar-15	15	PE	0.2	33	2196000	-225000

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