

## Technical Report

## Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17902	27	0.15
Nasdaq	4950	40	0.83
S&P 500	2081	5	0.27
FTSE 100	6937	-24	-0.35
DAX	12035	-87	-0.72
Hang Seng	27298	1061	4.05
Nikkei	19924	134	0.68
Sensex	28707	191	0.67
Nifty	8714	54	0.62

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1198.80	-11.80	-0.97
Silver (\$/Oz)	16.38	-0.47	-2.76
Copper(USD/lb.)	273.10	-0.05	-0.02
Brent Crude(USD/bbl)	56.10	0.55	0.99
USD/INR	62.24	-0.01	-0.02
USD/YEN	120.27	0.14	0.12
USD/EUR	1.0771	-0.0010	-0.09

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	28590	28460	28707	28760	28990
Nifty	8680	8640	8714	8730	8800
Nifty (Fut)	8730	8690	8762	8780	8850

Pivot Level	
Sensex	28679
Nifty	8708

**US:** US market closed higher on Wednesday as investors shook off a plunge in oil prices and digested the Federal Reserve's meeting minutes as mostly dovish. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



### Closing Brief

Key benchmark indices settled higher after trading in the positive terrain throughout the session after opening higher. The market breadth indicating the overall health of the market was strong, with almost two gainers for every loser on BSE.

### Technical Build up

- ❖ Bullish candle formation with increase in volume.
- ❖ Oscillators in neutral price region with buy crossover.
- ❖ Upper band of Bollinger exist at 8832
- ❖ Crucial moving average of 20/50 SMA are at 8599 and 8719
- ❖ 200 SMA trend deciding level exist at 8200

### Outlook for the day

Indian equity market ended the previous trading session on a tad higher note. The sentiments were on optimistic note after a survey projected economic growth rate at 7.9 percent for the current fiscal year, up from 7.5 percent in 2014-15. On the technical front Nifty since the past couple of days had been maintaining higher high formation in daily chart with buy crossover in oscillator however negative divergence in 60min chart hinting towards a pause in the existing momentum. All crucial moving averages too has synchronized together to form a bullish long term structural buildup. The recent pullback has also crossed the 50% retracement mark now immediate resistance is seen from 61.8% retracement at 8794. On the F&O front increase in OI with increase in price indicates of long addition. Indian VIX increased marginally compared to previous day and CoC however decreased marginally. On the option front unwinding in 8700 strike price call option with long addition in 8600 & 8700 put calls for cautious approach in the market.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
RECLTD	7206	22590	213.5	332.80	3.50
MINDTR					
EE	963	1246	29.4	1531.55	4.20
BPCL	5798	6798	17.3	825.80	3.00
PFC	4601	5354	16.4	281.35	2.90
IOC	7166	8183	14.2	381	1.70

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
SUNTV	1406	2068	47.1	391.1	-4.5
APOLLO					
HOSP	1895	2153	13.6	1391.50	-1.5
HDFC	36157	39416	9	1309.15	-2.00
MOTHE					
RSUMI	4346	4733	8.9	509.85	-0.5
YESBAN K	23351	25342	8.5	826.90	-2.3

Nifty gained by 0.62% with Nifty future added 6.3 lakh shares in open interest and stock future added 253.6 lakh shares in open interest.

- Nifty PCR increased to 1.04 from 1.01
- Total Nifty Calls added 8.1 lakh shares in open interest.
- Total Nifty Puts added 24.5 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Mar. series is at 9000 and 8500 put.
- FII's sold net Rs.479.18(provisional), while DIIs bought net Rs.382.54 Cr in cash market.
- FII bought net Rs.1125.07 Cr. In F&O
- Securities in Ban Period: CENTURYTEX & UNITECH

## Nifty Tracker

PARTICULARS	08/04/2015	07/04/2015	06/04/2015	01/04/2015
Spot	8714.4	8660.3	8659.9	8586.25
% Change in Spot	0.62%	0.00%	0.86%	1.12%
Nifty(FUT) Apr	8762.65	8711.3	8689.8	8633.1
Nifty(FUT) Apr Vol.	364414	541274	358739	416855
Nifty(FUT) Apr - OI	19171300	18555400	18603375	18973525
Nifty(FUT) May	8808.75	8761.05	8738.45	8680.1
Nifty(FUT) May Vol.	8083	9878	7434	25048
Nifty(FUT) May - OI	621175	614425	601975	611400

## Trade Statistics for 08/04/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	4,92,372	13634	-
NSE Stock Futures	8,98,991	29498	-
NSE Index Options	53,53,231	1,25,605.88	-
NSE Stock Options	3,92,543	12483	0.46
NSE F&O Total Turnover	71,37,137	181,221	0.95
NSE Cash Turnover	-	20167	-
BSE Cash Turnover	-	3,631.62	-
Total Turnover	-	205019	-

## FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	08/04/2015		07/04/2015		06/04/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	1174	755	-88	566	-753	-136
Index option	-46	1051	1013	1703	1002	2858
Stock Future	-258	269	172	137	486	637
Stock option	45	208	28	173	52	168
Total	915	2283	1125	2580	787	3527

## Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	08/04/2015	07/04/2015	06/04/2015	01/04/2015	31/03/2015
Index Futures	733	70	-382	-1101	-416
Index Options	1354	815	-10	869	-469
Stock Futures	3121	4419	4983	3392	2373
Stock Options	1092	1034	362	1242	822
F&O Total	6300	6338	4952.83	4401.71	2310.11

## Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Apr-15	8700	PE	85.8	500942	2885725	1055450
30-Apr-15	8600	PE	57.1	472623	3352875	658075
30-Apr-15	9000	CE	25.6	405487	4268925	577925
30-Apr-15	8500	PE	37.85	417719	4395525	557425
30-Apr-15	8800	CE	90.1	585986	3612200	311025
30-Apr-15	9200	CE	5.75	103152	1343325	193700
30-Apr-15	8800	PE	127.85	113993	1243750	185900
30-Apr-15	9100	CE	11.85	203083	1328350	106500
30-Apr-15	8400	PE	24.8	287215	4091050	100925
28-May-15	9200	CE	35.85	12849	726850	99575

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Apr-15	8700	CE	144.65	329378	2294100	-260850
30-Apr-15	8500	CE	293.65	35756	1789475	-259075
30-Apr-15	8300	PE	16.7	209455	3475725	-229650
30-Apr-15	8400	CE	380.35	9819	650850	-74975
30-Apr-15	7600	PE	2.45	10928	290100	-53650
30-Apr-15	8900	CE	50.75	507853	2563175	-52100
30-Apr-15	8650	CE	177.6	6283	64825	-51950
30-Apr-15	8000	PE	5.6	60340	2524625	-50150
30-Apr-15	7700	PE	2.75	13766	413825	-42825
30-Apr-15	9000	PE	257.35	13911	669900	-38625

## Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
UNITECH	30-Apr-15	20	CE	0.5	4476	16884000	5040000
UNITECH	30-Apr-15	17.5	PE	1	857	6183000	3033000
UNITECH	30-Apr-15	17.5	CE	1.25	2536	13203000	2448000
RECLTD	30-Apr-15	320	PE	4.9	3989	2089000	1855000
UNITECH	30-Apr-15	22.5	CE	0.2	1123	5157000	1395000
RECLTD	30-Apr-15	340	CE	7.15	4242	1706000	1373000
RECLTD	30-Apr-15	330	PE	8.8	1721	1069000	999000
RECLTD	30-Apr-15	330	CE	11.1	3659	1446000	964000
HDIL	30-Apr-15	150	CE	3.05	2005	1724000	824000
UNITECH	30-Apr-15	15	PE	0.2	452	7695000	747000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
JPASSOCIAT	30-Apr-15	25	CE	1.45	531	6488000	-672000
IOC	30-Apr-15	360	CE	22.55	489	204000	-432000
HDIL	30-Apr-15	130	CE	10.05	1221	1008000	-380000
HDIL	30-Apr-15	135	CE	7.65	1402	972000	-364000
JPOWER	30-Apr-15	12.5	PE	2.2	21	600000	-225000
POWERGRID	30-Apr-15	140	PE	0.6	184	82000	-224000
RELIANCE	30-Apr-15	840	CE	39.45	3389	490750	-210250
TATASTEEL	30-Apr-15	330	CE	15.15	2214	638500	-181000
ADANIPOWER	30-Apr-15	47.5	CE	2.8	63	816000	-168000
INDIACEM	30-Apr-15	90	CE	12.35	166	144000	-162000

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