

Technical & Derivative Report

Closing Brief

Trading for the week started on a weak note, as key benchmark indices tumbled on weak global stocks. In overseas markets, European stocks fell as Greece worries bubbled to the surface again. Asian stocks fell as strong US jobs data fanned expectations that the US Federal Reserve may raise interest rates sooner than previously thought.

Technical Build up

- ❖ Bearish marubazu candle formation with rise in volume.
- ❖ Oscillators in neutral price region with sell crossover.
- ❖ Lower band of Bollinger exist at 8545
- ❖ Crucial moving average of 20/50 SMA are at 8795 and 8628
- ❖ 200 SMA trend deciding level exist at 8077

Outlook for the day

Indian equity market ended the session on a steep lower note majorly dragged on speculation that Federal Reserve will be faster in raising interest rates. On the technical front Nifty had broken its upwards sloping trendline and closed below it with a bearish Marubazu candle in daily chart implying negative buildup. On the oscillator front too the Index has turned negative with sell crossover. Thus short trend might be under pressure and might test the next support level of 8650. On the F&O front decrease in OI followed by decrease in price indicates of long unwinding. Indian VIX also saw an uptick. On the option front call writing were seen in higher strike price of 8800 & 8900 calls for a cautious approach in the market. During the day Nifty to remain volatile, crucial intraday support seen at 8730 followed by 8660 while resistance exist at 8880 and then at 8920.

TOP PICK OF THE DAY

HCLTECH: (CMP –2065.70)

Strategy: Short term buy – buy at 2050

With stop loss 2010 for the Target 2120 & 2160

Support: 2025 & 1985 Resistance: 2090 & 2115

Rationale: Buy crossover in oscillator.



SUNPHARMA: (CMP –1041.00)

Strategy: Short term buy call – buy at 1032

With stop loss 1000 for the Target 1110 & 1150

Support: 1015 & 990 Resistance: 1060 & 1080

Rationale: Higher high formation in daily chart.



World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17995	138	0.78
Nasdaq	4942	15	0.31
S&P 500	2079	8	0.39
FTSE 100	6876	-35	-0.51
DAX	11582	31	0.27
Hang Seng	24071	-51	-0.21
Nikkei	18863	72	0.39
Sensex	28844	-604	-2.05
Nifty	8756	-181	-2.03

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1168.10	1.60	0.14
Silver (\$/Oz)	15.78	-	-0.01
Copper(USD/lb.)	266.30	-0.75	-0.28
Brent Crude(USD/bbl)	58.41	-0.12	-0.21
USD/INR	62.54	0.37	0.60
USD/YEN	121.72	0.57	0.47
USD/EUR	1.0830	-0.0022	-0.20

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	28755	28525	28844	29255	29385
Nifty	8730	8660	8756	8880	8920
Nifty (Fut)	8760	8690	8784	8910	8950

Pivot Level	
Sensex	28988
Nifty	8796

US: US market closed higher on Monday, recovering from Friday's sharp decline as investors took a more positive outlook on the strong jobs report. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Nifty declined by 2.03% with Nifty future shaded 9.4 lakh shares in open interest and stock future shaded 78.7 lakh shares in open interest.

- Nifty PCR decreased to 0.91 from 0.97
- Total Nifty Calls added 39.8 lakh shares in open interest.
- Total Nifty Puts added 7.1 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Mar. series is at 9000 and 8500 put.
- FII's bought net Rs.838.3(provisional), while DIIs sold net Rs.35.31 Cr in cash market.
- FII bought net Rs.1208.19 Cr. In F&O
- Securities in Ban Period: UNITECH

Nifty Tracker

PARTICULARS	09/03/2015	05/03/2015	04/03/2015	03/03/2015
Spot	8756.75	8937.75	8922.65	8996.25
% Change in Spot	-2.03%	0.17%	-0.82%	0.44%
Nifty(FUT) Mar	8784.85	8988.75	8956.35	9054.85
Nifty(FUT) Mar Vol.	596010	510114	618998	434027
Nifty(FUT) Mar - OI	25018125	26084250	26893850	27814575
Nifty(FUT) Apr	8852	9056.75	9024.2	9121.9
Nifty(FUT) Apr Vol.	28656	15292	34080	14802
Nifty(FUT) Apr - OI	1334575	1312775	1288975	1186400

Trade Statistics for 09/03/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	7,74,786	20875	-
NSE Stock Futures	7,42,004	24214	-
NSE Index Options	80,42,519	1,91,013.00	-
NSE Stock Options	3,67,222	12384	0.48
NSE F&O Total Turnover	99,26,531	248,485	0.93
NSE Cash Turnover	-	18430	-
BSE Cash Turnover	-	4,610.46	-
Total Turnover	-	271525	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	09/03/2015		04/03/2015		03/03/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-1885	-1644	76	-149	-3	-128
Index option	2943	1813	0	110	1077	1294
Stock Future	175	-1568	-154	504	203	-1310
Stock option	-26	31	3	124	-32	473
Total	1207	-1368	-75	588	1244	329

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	09/03/2015	05/03/2015	04/03/2015	03/03/2015	02/03/2015
Index Futures	-1570	-347	-638	1448	1340
Index Options	-1994	1120	-1846	1796	2433
Stock Futures	4790	1542	3159	3673	5927
Stock Options	1027	918	1458	1349	1896
F&O Total	2254	3233	2132.9	8265.56	11595.98

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Mar-15	8900	CE	64.6	713361	3143975	1616450
26-Mar-15	8400	PE	20	292736	3697575	1610650
26-Mar-15	8800	CE	106.3	301789	2017800	1084275
26-Mar-15	9000	CE	36.5	892466	5390975	1074825
26-Mar-15	9100	CE	19.45	612258	4294725	353550
26-Mar-15	8700	CE	161.3	51427	852300	351175
26-Mar-15	8500	PE	33.5	406936	4694675	295675
26-Mar-15	8600	PE	52.45	426039	3265600	242525
30-Apr-15	9000	PE	271.25	16108	456450	204375
28-May-15	9500	CE	40.9	10194	349850	160275

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Mar-15	8800	PE	122.75	729163	3252300	-802900
26-Mar-15	9300	CE	5.8	272594	2730625	-793700
26-Mar-15	8900	PE	178.25	349388	1721175	-755150
26-Mar-15	9000	PE	250.5	124580	1442425	-626000
26-Mar-15	8700	PE	81.5	651629	3104875	-307625
26-Mar-15	9500	CE	3	102662	2839150	-234650
30-Apr-15	9500	PE	644.9	8666	131500	-171025
26-Mar-15	9400	CE	3.7	159216	2586775	-141775
26-Mar-15	8100	PE	5.2	64446	1233200	-115150
30-Apr-15	9500	CE	14.3	21939	1013200	-85900

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
ADANIPOWER	26-Mar-15	60	CE	1.2	1336	9088000	1568000
ASHOKLEY	26-Mar-15	75	CE	2	1125	7328000	1064000
ADANIPOWER	26-Mar-15	57.5	CE	1.85	627	2256000	984000
JPASSOCIAT	26-Mar-15	27.5	CE	1.6	708	7040000	880000
HINDALCO	26-Mar-15	150	CE	2.35	983	1482000	878000
IFCI	26-Mar-15	37.5	CE	0.85	324	2608000	872000
ITC	26-Mar-15	350	CE	4.7	2680	4004000	865000
ADANIPOWER	26-Mar-15	55	CE	2.8	229	1376000	760000
IFCI	26-Mar-15	40	CE	0.35	427	6864000	760000
ASHOKLEY	26-Mar-15	80	CE	0.7	1257	9312000	752000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
UNITECH	26-Mar-15	22.5	CE	0.35	207	10845000	-558000
UNITECH	26-Mar-15	17.5	PE	0.75	107	4131000	-531000
UNITECH	26-Mar-15	25	CE	0.15	133	12114000	-522000
IDFC	26-Mar-15	200	CE	0.35	767	1468000	-478000
JPASSOCIAT	26-Mar-15	32.5	CE	0.4	1195	3224000	-376000
UNITECH	26-Mar-15	20	PE	1.95	82	4428000	-324000
ASHOKLEY	26-Mar-15	65	PE	0.5	270	3448000	-304000
SBIN	26-Mar-15	300	PE	13.55	533	1828750	-266250
IFCI	26-Mar-15	45	CE	0.1	90	2432000	-248000
JPASSOCIAT	26-Mar-15	25	CE	3.05	94	2472000	-232000

Paras Bothra
Research Head- Equities
Email: paras@ashikagroup.com
Ph: (033) 40102529

Tirthankar Das
Technical & Derivative Analyst
Email: tirthankar.d@ashikagroup.com
Ph: (033) 40102500; Extn: 115

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