

Technical Report

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17764	-2	-0.01
Nasdaq	5013	-7	-0.15
S&P 500	2080	-	0.04
FTSE 100	6753	-36	-0.53
DAX	11001	-63	-0.58
Hang Seng	27067	77	0.29
Nikkei	20151	55	0.28
Sensex	26481	-41	-0.16
Nifty	8022	-21	-0.27

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1176.60	-1	-0.08
Silver (\$/Oz)	15.98	0.02	0.11
Copper(USD/lb.)	271.55	0.15	0.06
Brent Crude(USD/bbl)	64.90	0.02	0.03
USD/INR	63.92	-0.16	-0.25
USD/YEN	124.42	0.08	0.06
USD/EUR	1.1298	0.0015	0.13

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	26375	26240	26481	26705	26940
Nifty	7990	7950	8022	8090	8160
Nifty (Fut)	8000	7960	8030	8100	8170

Pivot Level	
Sensex	26508
Nifty	8028

US: US market closed narrowly mixed as investors eyed recovery in bond yields and economic indicators that could shed light on the timing of a rate hike, amid continued Greece debt negotiations. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

The barometer index, the S&P BSE Sensex, and the 50-unit CNX Nifty provisionally registered small losses. The Sensex alternately swung between positive and negative zone throughout the trading session. The Sensex and the Nifty, both, hit their lowest level in almost 5 weeks in late trade. Weakness in Asian and European stocks weighed on sentiment on the domestic bourses. The market breadth indicating the overall health of the market was weak.

Technical Build up

- ❖ Bearish candle with marginal increase in volume.
- ❖ Oscillators in neutral price region with sell crossover.
- ❖ Lower band of Bollinger exist at 8017
- ❖ Crucial moving average of 20/50 SMA are at 8283 and 8374
- ❖ 200 SMA trend deciding level exist at 8349

Outlook for the day

Indian equity market traded range bound. Presence of psychological support level tried to upheld the existing negative bias in the market however the uncertainty on monsoon and the poor results from last quarter are weighing on the sentiment. On the technical front Nifty trend continues to remain weak with its successive lower low formation in daily chart and approaching the May 2015 low of 7997. however the only silver lining is Nifty is near crucial support level from 23.6% retracement of the entire rally since August 2013 onward at around 8000 followed by oversold reading in oscillator. The said level further seems to the neckline region of the bearish Head & shoulder pattern, breach of which would be extremely negative for the market. On the F&O front Nifty future continued to witnessed fresh short. Basis for the Index however increased compared to previous day while CoC increased substantially. Indian VIX dropped which can be viewed positively. On the option front Put Call Ratio went further down indicating OI in call has been outnumbering the puts. ATM strike price call option had been gaining predominance with OI build up while unwinding activity were seen in the put option for the same. Hence it can be judged that a minor pullback might be on the cards.



Increase in OI with Increase in Price (Long Buildup)

Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
BAJFINA					
NCE	324	400	23.5	4554.1	1.9
KSCL	868	1006	15.9	885.8	1.8
NTPC	14818	15917	7.4	139.45	0.3
HINDPE					
TRO	12554	13448	7.1	697.0	3.6
MOTHE					
RSUMI	8557	9048	5.7	458.8	0.80

Increase in OI with Decrease in Price (Short Buildup)

Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
PAGEIN					
D	174	222	27.6	14640	-2.3
BHARAT					
FORG	16188	19252	18.9	1096	-5.2
CEATLT					
D	1055	1244	17.9	616.35	-6.6
APOLLO					
TYRE	6759	7770	15	161.65	-7.3
APOLLO					
HOSP	2109	2311	9.6	1172.5	-3.3

Nifty declined by 0.27% with Nifty future added 1.4 lakh shares in open interest and stock future shaded 54.9 lakh shares in open interest.

- Nifty PCR decreased to 0.85 from 0.87
- Total Nifty Calls added 34.6 lakh shares in open interest.
- Total Nifty Puts added 14.2 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8500 and 8000 put.
- FII's sold net Rs.645.02(provisional), while DIIs bought net Rs.692.29 Cr in cash market.
- FII bought net Rs.799.60 Cr. In F&O
- Securities in Ban Period: AMTEKAUTO & UNITECH

Nifty Tracker

PARTICULARS	09/06/2015	08/06/2015	05/06/2015	04/06/2015
Spot	8022.4	8044.15	8114.7	8130.65
% Change in Spot	-0.27%	-0.87%	-0.20%	-0.05%
Nifty(FUT) June	8030.6	8044.2	8114.25	8141.6
Nifty(FUT) June Vol.	385780	376842	540264	472806
Nifty(FUT) June - OI	16378950	16246550	16334750	16256250
Nifty(FUT) July	8059.9	8079	8150.2	8177.1
Nifty(FUT) July Vol.	14071	18554	13969	14334
Nifty(FUT) July - OI	835575	828425	658475	623275

Trade Statistics for 09/06/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	5,11,315	12848	-
NSE Stock Futures	7,48,514	18645	-
NSE Index Options	59,78,287	1,30,330.85	-
NSE Stock Options	3,39,102	8414	0.55
NSE F&O Total Turnover	75,77,218	170,238	0.72
NSE Cash Turnover	-	13569	-
BSE Cash Turnover	-	2,225.89	-
Total Turnover	-	186033	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	09/06/2015		08/06/2015		05/06/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	157	71	-200	-502	-490	546
Index option	368	2522	349	390	130	1667
Stock Future	297	-178	364	-695	-50	-95
Stock option	-22	143	-45	84	-19	255
Total	800	2558	468	-723	-429	2373

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	09/06/2015	08/06/2015	05/06/2015	04/06/2015	03/06/2015
Index Futures	45	-38	130	372	-54
Index Options	-179	-646	-102	426	-1356
Stock Futures	4514	3606	2678	3073	5359
Stock Options	568	627	827	838	-351
F&O Total	4947	3549	3532.15	4708.65	3597.47

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
25-Jun-15	8300	CE	28.2	540357	5066025	993400
25-Jun-15	8100	CE	87	488825	2459450	695275
25-Jun-15	8200	CE	51.8	547422	3812775	594775
25-Jun-15	7800	PE	44.65	392622	3956200	440300
25-Jun-15	7700	PE	26.55	234306	3336725	436850
25-Jun-15	8000	CE	134.85	209255	1810650	390925
25-Jun-15	7600	PE	15.3	159900	1405400	308150
25-Jun-15	8700	CE	3.15	116169	2401825	286450
25-Jun-15	7400	PE	4.8	48618	1344525	241775
25-Jun-15	7500	PE	8.7	102154	1850800	206275

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
25-Jun-15	8200	PE	219.3	69345	2671225	-293525
25-Jun-15	8100	PE	158	176175	2825800	-217275
25-Jun-15	8000	PE	108.6	574757	4569625	-166150
30-Jul-15	9000	CE	8.15	17044	815525	-162775
25-Jun-15	8600	PE	565.25	5406	369775	-89025
25-Jun-15	7900	PE	71.5	417736	3711475	-69925
25-Jun-15	8300	PE	295.75	24814	2213375	-63550
25-Jun-15	8800	CE	2.8	78992	3635075	-61400
25-Jun-15	8500	PE	469.65	6492	1104725	-52700
30-Jul-15	7800	PE	105.25	10312	1411100	-46550

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
JPASSOCIAT	25-Jun-15	12.5	CE	0.45	984	9568000	1688000
DISHTV	25-Jun-15	100	CE	2.4	2128	3800000	904000
GMRINFRA	25-Jun-15	12.5	CE	0.85	235	4357175	697148
APOLLOTYRE	25-Jun-15	170	CE	2.45	1665	652000	554000
RCOM	25-Jun-15	65	CE	0.95	905	2656000	452000
GMRINFRA	25-Jun-15	12.5	PE	0.5	197	3183031	440304
IFCI	25-Jun-15	22.5	PE	0.1	106	1216000	416000
HDIL	25-Jun-15	105	CE	1.8	784	1362000	390000
ADANIENT	25-Jun-15	100	CE	6.2	3490	1162000	386500
HINDALCO	25-Jun-15	110	PE	0.5	421	944000	360000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
UNITECH	30-Jul-15	2.5	PE	0.05	108	66000	-1144000
UNITECH	25-Jun-15	12.5	CE	0.1	109	7929000	-414000
UNITECH	25-Jun-15	10	CE	0.25	110	7956000	-297000
PTC	25-Jun-15	65	CE	0.45	121	332000	-236000
IDFC	25-Jun-15	160	CE	0.6	534	2258000	-230000
JPASSOCIAT	25-Jun-15	12.5	PE	1.1	500	5472000	-208000
HDIL	25-Jun-15	100	PE	8.35	310	446000	-200000
UNITECH	25-Jun-15	7.5	PE	0.5	123	2439000	-198000
APOLLOTYRE	25-Jun-15	170	PE	11.95	494	160000	-142000
UNITECH	30-Jul-15	17.5	CE	0.1	12	154000	-132000

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