

Technical Report

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17548	33	0.19
Nasdaq	4922	12	0.26
S&P 500	2051	4	0.23
FTSE 100	6581	90	1.40
DAX	10996	249	2.32
Hang Seng	24910	517	2.12
Nikkei	19955	100	0.51
Sensex	27573	-114	-0.41
Nifty	8328	-34	-0.41

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1158.50	-0.70	-0.06
Silver (\$/Oz)	15.38	0.02	0.12
Copper(USD/lb.)	255.15	-	-
Brent Crude(USD/bbl)	58.60	-0.01	-0.02
USD/INR	63.39	-0.20	-0.32
USD/YEN	121.86	0.52	0.43
USD/EUR	1.1086	0.0050	0.45

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	27480	27380	27573	27645	27745
Nifty	8300	8270	8328	8350	8380
Nifty (Fut)	8320	8290	8346	8370	8400

Pivot Level	
Sensex	27637
Nifty	8350

US: US market closed mildly higher on Thursday, giving back more than half of opening gains as investors remained cautious on China and Greece. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

Key benchmark indices edged lower in volatile session of trade. After moving in a narrow range for most part of the day, key benchmark indices dropped to intraday low in late trade led by decline in oil & gas and IT stocks. The market breadth indicating the overall health of the market was positive.

Technical Build up

- ❖ Bearish candle with decrease in volume.
- ❖ Oscillators is sell mode.
- ❖ Upper band of Bollinger exist at 8633
- ❖ Crucial moving average of 20/50 SMA are at 8310 and 8272
- ❖ 200 SMA trend deciding level exist at 8384

Outlook for the day

Indian equity market slipped further lower yesterday and lost nearly half a percent, traders took cautious approach ahead of quarterly result announcements, monsoon and the forthcoming May IIP Data which is scheduled to be released. On the technical front Nifty closed in red for its third consecutive day of decline and hence changing the short term trend to negative however it would be appropriate to term that the Index has again entered into consolidation mode before resuming uptrend. Negative aspect being Nifty closed below the crucial 200dma and provided sell crossover in oscillator and further below the 38.2% retracement level. Overall a cautious approach need to be maintained and significant support is placed at 8150. On the F&O Nifty future witnessed unwinding of position with decrease in OI followed by fall in price basis continues to remain in premium of over 15pts. Indian VIX saw a downtick with surprising fall in prices. On the option front writing activity were seen in higher strike price call option of 8400 & 8600 while fresh short were seen in 8100 & 8200 put option. Hence in totality present data are indicates that Nifty might consolidate within a narrow range.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Ch g (%)
ACC	7724	8406	8.8	1484.5	1.50
BHEL	25147	27223	8.3	264.5	3.9
ALBK	4158	4393	5.7	92.15	4.10
UNIONB					
ANK	4791	5011	4.6	166.8	2.90
BHARTI					
ARTL	9348	9770	4.5	434.1	0.40

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
BAJFINA					
NCE	557	743	33.4	5050	-3.4
OIL	1426	1736	21.7	423.95	-1.9
BPCL	8055	9608	19.3	872.95	-5.2
UPL	15755	17521	11.2	517	-2.6
IBULHS					
GFIN	4695	5181	10.4	626.6	-1.4

Nifty declined by 0.41% with Nifty future shaded 3.0 lakh shares in open interest and stock future added 212.5 lakh shares in open interest.

- Nifty PCR decreased to 1.05 from 1.10.
- Total Nifty Calls added 29.8 lakh shares in open interest.
- Total Nifty Puts added 1.3 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8500 and 7900 put.
- FII's sold net Rs.254.1(provisional), while DIIs bought net Rs.79.08 Cr in cash market.
- FII sold net Rs.1053.39 Cr. In F&O
- Securities in Ban Period: AMTEKAUTO

Nifty Tracker

PARTICULARS	09/07/2015	08/07/2015	07/07/2015	06/07/2015
Spot	8328.55	8363.05	8510.8	8522.15
% Change in Spot	-0.41%	-1.74%	-0.13%	0.44%
Nifty(FUT) July	8346.1	8378	8516.6	8537.75
Nifty(FUT) July Vol.	398298	821591	420806	588517
Nifty(FUT) July - OI	17869225	18189875	18597950	17747600
Nifty(FUT) Aug	8387.1	8418.7	8554.8	8575.05
Nifty(FUT) Aug Vol.	13802	24769	15043	19762
Nifty(FUT) Aug - OI	1275275	1253725	1194800	1115275

Trade Statistics for 09/07/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	5,19,516	13525	-
NSE Stock Futures	7,77,565	21209	-
NSE Index Options	55,76,087	1,24,368.08	-
NSE Stock Options	4,28,486	12402	0.55
NSE F&O Total Turnover	73,01,654	171,504	0.86
NSE Cash Turnover	-	15285	-
BSE Cash Turnover	-	2,675.60	-
Total Turnover	-	189464	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	09/07/2015		08/07/2015		07/07/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-1247	-574	-271	-255	957	1420
Index option	767	1726	1059	2086	909	4155
Stock Future	-497	535	-899	-714	-61	289
Stock option	-77	78	56	146	69	122
Total	-1054	1766	-55	1263	1874	5985

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	09/07/2015	08/07/2015	07/07/2015	06/07/2015	03/07/2015
Index Futures	-409	-826	709	550	814
Index Options	759	-805	287	1571	391
Stock Futures	3001	1864	3829	2348	4786
Stock Options	983	849	735	630	564
F&O Total	4334	1083	5559.29	5099.05	6554.77

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Jul-15	8400	CE	100.2	477226	4666525	1013400
30-Jul-15	8600	CE	34.15	487603	3863450	332700
30-Jul-15	8300	CE	152.15	113078	2062450	326250
30-Jul-15	7700	PE	12.45	80597	2056550	324700
30-Jul-15	8800	CE	9	230678	3499875	321700
24-Sep-15	8100	PE	116.45	20253	1070400	304275
30-Jul-15	8500	CE	60.9	616342	4853150	269850
30-Jul-15	8700	CE	18	355761	3816650	240225
27-Aug-15	8800	CE	45.8	22429	1045325	198800
24-Sep-15	8000	PE	94.25	24367	2583700	178325

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Jul-15	8000	PE	37.85	265985	4922975	-334175
30-Jul-15	9000	CE	3.05	124237	2273850	-213825
30-Jul-15	8400	PE	154.3	259201	3094575	-196350
30-Jul-15	8500	PE	213.5	79910	1709425	-181800
30-Jul-15	8600	PE	284.7	19020	680225	-125375
30-Jul-15	8100	PE	53.9	231456	2683500	-96500
30-Jul-15	8200	PE	77.05	400286	4531475	-87975
30-Jul-15	7800	PE	18.4	139511	3268775	-62300
27-Aug-15	7900	PE	60.4	15177	494425	-59375
30-Jul-15	8900	CE	4.85	156784	1519625	-54025

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
UNITECH	30-Jul-15	5	PE	0.1	975	8305000	6798000
UNITECH	30-Jul-15	7.5	CE	0.7	416	7128000	2090000
RCOM	30-Jul-15	70	CE	2.05	3518	5108000	1196000
UNITECH	30-Jul-15	7.5	PE	0.4	365	7293000	1089000
GMRINFRA	30-Jul-15	15	CE	0.45	159	10881000	780000
VEDL	30-Jul-15	150	CE	3.1	1342	1502000	736000
TATASTEEL	30-Jul-15	290	CE	4.5	2500	1496000	554000
RCOM	30-Jul-15	62.5	PE	1.3	288	1560000	484000
IOC	30-Jul-15	420	PE	11.05	930	636000	482000
RCOM	30-Jul-15	80	CE	0.4	1331	1416000	480000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IOC	30-Jul-15	430	PE	16.8	632	188000	-302000
IOC	30-Jul-15	440	CE	5.25	1014	379000	-251000
JINDALSTEL	30-Jul-15	90	CE	2.25	797	2542000	-194000
IOC	30-Jul-15	450	CE	3.2	801	371000	-190000
L&TFH	30-Jul-15	70	CE	3	328	2672000	-164000
ADANI PORTS	30-Jul-15	340	CE	2.35	472	400000	-163000
ALBK	30-Jul-15	90	CE	4.55	363	260000	-154000
UNIONBANK	30-Jul-15	160	CE	10	231	644000	-144000
HINDALCO	30-Jul-15	115	CE	0.95	631	1450000	-140000
L&TFH	30-Jul-15	85	CE	0.25	164	728000	-120000

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