

Closing Brief

Prospects of victory for the Aam Aadmi Party (AAP) in assembly elections in Delhi, disappointing Chinese trade data and a setback for European stocks triggered by intensifying standoff between Greece's new government and the European Union (EU) sent key equity benchmark in India tumbling on the first trading session of the week.

Technical Build up

- ❖ Doji candle formation with increase in volume.
- ❖ Oscillators in overbought price region with sell crossover.
- ❖ Lower band of Bollinger exist at 8307
- ❖ Crucial moving average of 20/50 SMA are at 8674 and 8448
- ❖ 200 SMA trend deciding level exist at 7895

Outlook for the day

Indian equity market started in green, remained volatile the entire day and ended with smart gains. AAP won the Delhi elections with 67 out of 70 seats, BJP got just 3 seats and no seats were won by congress. On the technical front Nifty halted the seventh consecutive day of decline and took support from the 50% retracement level at 8475 which further coincided with the 50dma. Hence Nifty sustaining above the said support level might be considered that a bottom might in the process. On the F&O front increase in OI with increase in price indicates of long buildup. Indian VIX has declined while cost of carry increased marginally which has a bullish significance. On the option front ATM strike price call option saw long buildup while writing activity were seen in the same for the out option. Overall a bullish structural formation might be in the making. During the day Nifty to remain volatile, crucial intraday support seen at 8450 followed by 8400 while resistance exist at 8650 and then at 8700

TOP PICK OF THE DAY

SUNTV: (CMP –421.45)

Strategy: Short term buy – buy at 418
 With stop loss 404 for the Target 440 & 450
 Support: 408 & 395 Resistance: 430 & 440
 Rationale: Rising channel formation



ASHOKLEY: (CMP –60.45)

Strategy: Short term buy call – buy at 59.60
 With stop loss 57 for the Target 65 & 67
 Support: 57 & 53 Resistance: 63 & 65
 Rationale: Bullish Engulfing candle in daily chart.



World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17868	139	0.79
Nasdaq	4787	61	1.30
S&P 500	2068	21	1.07
FTSE 100	6829	-8	-0.12
DAX	10753	90	0.85
Hang Seng	24476	-51	-0.21
Nikkei	17652	-59	-0.33
Sensex	28355	128	0.45
Nifty	8565	39	0.46

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1236.00	3.80	0.31
Silver (\$/Oz)	16.92	0.04	0.25
Copper(USD/lb.)	254.65	-0.50	-0.20
Brent Crude(USD/bbl)	56.83	0.40	0.71
USD/INR	62.19	0.02	0.04
USD/YEN	119.48	0.05	0.04
USD/EUR	1.1329	0.0008	0.07

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	27975	27810	28355	28635	28800
Nifty	8450	8400	8565	8650	8700
Nifty (Fut)	8495	8450	8611	8700	8750

Pivot Level	
Sensex	28344
Nifty	8560

US: US market closed up about 1 percent on Tuesday as investors shook off early negative news out of Greece on hopes of a resolution. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Nifty gained by 0.46% with Nifty future added 2.7 lakh shares in open interest and stock future added 115.4 lakh shares in open interest.

- Nifty PCR decreased to 0.86 from 0.88.
- Total Nifty Calls added 32.7 lakh shares in open interest.
- Total Nifty Puts added 15.8 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Dec. series is at 9000 and 8300 put.
- FII's sold net Rs.1261.19(provisional), while DIIs bought net Rs.851.32 Cr in cash market.
- FII bought net Rs.297.34 Cr. In F&O
- Securities in Ban Period: HDIL & IBREALEST

Nifty Tracker

PARTICULARS	10/02/2015	09/02/2015	06/02/2015	05/02/2015
Spot	8565.55	8526.35	8661.05	8711.7
% Change in Spot	0.46%	-1.56%	-0.58%	-0.14%
Nifty(FUT) Feb	8611.4	8562.9	8711.9	8751.3
Nifty(FUT) Feb Vol.	679999	470718	394508	570515
Nifty(FUT) Feb - OI	24942100	24804225	24963150	24833675
Nifty(FUT) Mar	8670.75	8626.1	8774	8810.3
Nifty(FUT) Mar Vol.	28268	14988	12260	17226
Nifty(FUT) Mar - OI	885000	759300	674950	652425

Trade Statistics for 10/02/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	9,40,142	26035	-
NSE Stock Futures	9,75,133	30865	-
NSE Index Options	1,00,40,175	2,33,623.43	-
NSE Stock Options	4,48,237	14695	0.52
NSE F&O Total Turnover	1,24,03,724	305,224	0.89
NSE Cash Turnover	-	19753	-
BSE Cash Turnover	-	3,883.69	-
Total Turnover	-	328861	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	10/02/2015		09/02/2015		06/02/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	403	-259	-1793	279	-1180	-852
Index option	-192	3109	594	3118	-1333	245
Stock Future	80	633	-198	-1073	-369	-385
Stock option	6	404	-96	305	-38	115
Total	297	3887	-1493	2629	-2920	-877

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	10/02/2015	09/02/2015	06/02/2015	05/02/2015	04/02/2015
Index Futures	83	-264	-310	-781	-303
Index Options	1069	-1070	-543	-1494	582
Stock Futures	4566	5410	2906	2392	3392
Stock Options	816	1193	1105	1006	1351
F&O Total	6534	5269	3157.69	1123.37	5021.68

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Feb-15	8900	CE	32	661858	4533225	737050
26-Feb-15	8800	CE	52.5	939147	3709225	509075
26-Feb-15	8700	CE	83.45	1026812	2586025	492175
26-Feb-15	8600	PE	116	558305	3280525	433725
26-Mar-15	7700	PE	23.05	20217	792300	326275
26-Feb-15	8500	PE	78.75	953140	3958225	317025
26-Feb-15	8600	CE	129.3	536605	1863325	288700
26-Feb-15	9000	CE	18.8	587026	6177050	281675
26-Mar-15	7800	PE	30.75	21304	683725	273875
26-Feb-15	9200	CE	7.8	194522	3876625	198325

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Feb-15	8700	PE	167.45	199522	1600550	-423675
26-Feb-15	8800	PE	234.35	71602	1629025	-259175
26-Feb-15	8300	PE	33	608800	3835075	-206100
26-Feb-15	9100	CE	11.65	269518	2887200	-108275
26-Feb-15	8100	PE	13.8	186323	1502925	-61650
26-Feb-15	9300	CE	5.6	63234	2381150	-61500
26-Feb-15	8900	PE	308.65	20308	1572500	-56150
26-Feb-15	7500	PE	2.6	8237	535200	-34075
26-Feb-15	9700	CE	2.45	27647	424700	-24625
26-Feb-15	10000	CE	1.95	25171	930450	-22675

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
ICICIBANK	26-Feb-15	330	PE	9.1	2774	2896250	2452500
UNITECH	26-Feb-15	17.5	CE	0.5	1849	11457000	2358000
JPASSOCIAT	26-Feb-15	25	CE	0.95	1116	5600000	2256000
HDIL	26-Feb-15	80	PE	0.25	438	2080000	1232000
ASHOKLEY	26-Feb-15	65	CE	1.45	4185	6768000	1184000
GMRINFRA	26-Feb-15	17.5	CE	0.75	440	5040000	1071000
JPASSOCIAT	26-Feb-15	20	PE	0.3	305	1864000	1056000
JPASSOCIAT	26-Feb-15	27.5	CE	0.4	693	7160000	1008000
ASHOKLEY	26-Feb-15	70	CE	0.65	1810	11776000	808000
JPASSOCIAT	26-Feb-15	22.5	PE	0.8	562	3160000	800000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
ASHOKLEY	26-Feb-15	60	CE	3.3	2226	2872000	-360000
IOB	26-Feb-15	50	PE	2.95	145	428000	-300000
SBIN	26-Feb-15	280	CE	16.65	1089	490000	-297500
JINDALSTEL	26-Feb-15	160	CE	1.7	552	1432000	-216000
HINDALCO	26-Feb-15	150	CE	5.75	724	1108000	-198000
TATAMOTORS	26-Feb-15	600	CE	4.45	1976	875000	-193500
DLF	26-Feb-15	170	PE	13.5	145	172000	-186000
NHPC	26-Feb-15	20	CE	0.5	135	5130000	-180000
JPASSOCIAT	26-Feb-15	37.5	CE	0.05	30	648000	-160000
NHPC	26-Feb-15	20	PE	0.7	53	1500000	-150000

Paras Bothra
Research Head- Equities
Email: paras@ashikagroup.com
Ph: (033) 40102529

Tirthankar Das
Technical & Derivative Analyst
Email: tirthankar.d@ashikagroup.com
Ph: (033) 40102500; Extn: 115

Disclaimer:

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Ashika Stock Broking Ltd., is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon such. Ashika Stock Broking Ltd. or any of its affiliates or employees shall not be in anyway responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Ashika Stock Broking Ltd., or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement.