

Closing Brief

Key benchmark indices edged lower amid high volatility during the latter part of the trading session. The market breadth indicating the overall health of the market was negative.

Technical Build up

- ❖ Bearish candle formation with decrease in volume.
- ❖ Oscillators in neutral price region with sell crossover.
- ❖ Lower band of Bollinger exist at 8586
- ❖ Crucial moving average of 20/50 SMA are at 8806 and 8639
- ❖ 200 SMA trend deciding level exist at 8085

Outlook for the day

Indian equity market settled lower on weak global cues and delay in government policy implementation. On the technical front Nifty had broken its upwards sloping trendline and closed below it with a bearish Marubazu candle in daily chart implying negative buildup. On the oscillator front too the Index has turned negative with sell crossover. Thus short trend might be under pressure and might test the next support level of 8650. On the F&O front decrease in OI followed by decrease in price indicates of long unwinding. Indian VIX also saw an uptick. On the option front call writing were seen in higher strike price of 8700 & 8800 while put writers has moved lower towards 8400 & 8600. During the day Nifty to remain volatile, crucial intraday support seen at 8730 followed by 8660 while resistance exist at 8880 and then at 8920.

TOP PICK OF THE DAY

ASHOKLEY: (CMP -74.50)

Strategy: Short term buy – buy at 74
 With stop loss 72 for the Target 78 & 80
 Support: 72.50 & 71 Resistance: 75.70 & 77
 Rationale: Rise in volume with rise in price



BHARTIARTL: (CMP -367.95)

Strategy: Short term buy call – buy at 363
 With stop loss 355 for the Target 385 & 390
 Support: 345 & 330 Resistance: 386 & 405
 Rationale: Buy crossover in oscillator.



World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17662	-332	-1.85
Nasdaq	4859	-82	-1.67
S&P 500	2044	-35	-1.70
FTSE 100	6702	-173	-2.52
DAX	11500	-81	-0.71
Hang Seng	23853	-43	-0.18
Nikkei	18747	82	0.44
Sensex	28709	-134	-0.47
Nifty	8712	-44	-0.51

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1163.70	3.60	0.31
Silver (\$/Oz)	15.70	0.07	0.43
Copper(USD/lb.)	262.30	-0.10	-0.04
Brent Crude(USD/bbl)	58.92	-1.30	-2.16
USD/INR	62.78	0.23	0.38
USD/YEN	121.36	0.23	0.19
USD/EUR	1.0704	0.0006	0.06

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	28500	28335	28709	28900	29085
Nifty	8650	8600	8712	8770	8825
Nifty (Fut)	8700	8650	8760	8820	8875

Pivot Level	
Sensex	28747
Nifty	8722

US: US market closed more than 1.5 percent lower at one-month lows on Tuesday, pressured by a surge in the dollar and some weakness in oil. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Nifty declined by 0.51% with Nifty future shaded 1.7 lakh shares in open interest and stock future added 108.0 lakh shares in open interest.

- Nifty PCR increased to 0.94 from 0.91
- Total Nifty Calls added 7.0 lakh shares in open interest.
- Total Nifty Puts added 18.5 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Mar. series is at 9000 and 8500 put.
- FII's sold net Rs.748.13(provisional), while DIIs bought net Rs.290.48 Cr in cash market.
- FII sold net Rs.474.56 Cr. In F&O
- Securities in Ban Period: NIL

Nifty Tracker

PARTICULARS	10/03/2015	09/03/2015	05/03/2015	04/03/2015
Spot	8712.05	8756.75	8937.75	8922.65
% Change in Spot	-0.51%	-2.03%	0.17%	-0.82%
Nifty(FUT) Mar	8760.3	8784.85	8988.75	8956.35
Nifty(FUT) Mar Vol.	481922	596010	510114	618998
Nifty(FUT) Mar - OI	24811425	25018125	26084250	26893850
Nifty(FUT) Apr	8821.5	8852	9056.75	9024.2
Nifty(FUT) Apr Vol.	18655	28656	15292	34080
Nifty(FUT) Apr - OI	1352575	1334575	1312775	1288975

Trade Statistics for 10/03/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	6,59,517	18503	-
NSE Stock Futures	7,63,895	25148	-
NSE Index Options	74,07,254	1,75,908.52	-
NSE Stock Options	4,05,461	13633	0.44
NSE F&O Total Turnover	92,36,167	233,197	0.95
NSE Cash Turnover	-	19045	-
BSE Cash Turnover	-	3,633.57	-
Total Turnover	-	255875	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	10/03/2015		09/03/2015		04/03/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-810	-255	-1885	-1644	76	-149
Index option	36	328	2943	1813	0	110
Stock Future	335	-205	175	-1568	-154	504
Stock option	-36	-53	-26	31	3	124
Total	-475	-184	1207	-1368	-75	588

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	10/03/2015	09/03/2015	05/03/2015	04/03/2015	03/03/2015
Index Futures	-407	-1570	-347	-638	1448
Index Options	121	-1994	1120	-1846	1796
Stock Futures	2591	4790	1542	3159	3673
Stock Options	520	1027	918	1458	1349
F&O Total	2824	2254	3232.7	2132.9	8265.56

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Mar-15	8600	PE	56.2	594061	3704800	439200
26-Mar-15	8400	PE	20.75	307318	4113625	416050
26-Mar-15	8700	CE	144.3	150258	1244500	392200
30-Apr-15	8200	PE	25.25	27230	829175	348950
26-Mar-15	8700	PE	87.75	803454	3413925	309050
30-Apr-15	8100	PE	18.05	20155	788400	299450
28-May-15	8100	PE	31.45	14800	353325	277900
26-Mar-15	9000	CE	30.4	620993	5635800	244825
28-May-15	8200	PE	43.4	13999	312725	232425
26-Mar-15	8800	CE	92.7	610358	2244625	226825

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Mar-15	8800	PE	133.7	385454	2825150	-427150
26-Mar-15	8900	PE	193.65	106397	1421875	-299300
26-Mar-15	9100	CE	15.8	401837	4032625	-262100
26-Mar-15	8500	PE	34.9	447003	4469550	-225125
26-Mar-15	9400	CE	3.65	119650	2381350	-205425
26-Mar-15	9500	CE	3.15	81616	2700925	-138225
26-Mar-15	9000	PE	268.2	34516	1331650	-110775
26-Mar-15	9300	CE	4.95	154927	2640850	-89775
30-Apr-15	9000	PE	283.8	8861	372125	-84325
30-Apr-15	9700	CE	5.3	5767	214750	-76425

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
ASHOKLEY	26-Mar-15	77.5	CE	1.55	1238	4896000	1424000
ADANIPOWER	26-Mar-15	55	CE	1.4	591	2560000	1184000
IFCI	26-Mar-15	37.5	CE	0.65	415	3712000	1104000
GMRINFRA	26-Mar-15	17.5	CE	0.45	671	10935000	1035000
ADANIPOWER	26-Mar-15	57.5	CE	0.8	575	3216000	960000
ASHOKLEY	26-Mar-15	72.5	CE	4.05	500	5472000	960000
ADANIPOWER	26-Mar-15	60	CE	0.55	1010	10032000	944000
HINDALCO	26-Mar-15	150	CE	1.7	835	2114000	632000
JPASSOCIAT	26-Mar-15	27.5	CE	1.1	740	7608000	568000
GMRINFRA	26-Mar-15	15	PE	0.15	177	2826000	540000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
ASHOKLEY	26-Mar-15	75	CE	2.55	2500	6472000	-856000
ASHOKLEY	26-Mar-15	80	CE	0.95	2103	8536000	-776000
IDFC	26-Mar-15	180	CE	1.9	1792	3046000	-732000
ITC	26-Mar-15	400	CE	0.45	921	2928000	-509000
IDFC	26-Mar-15	170	PE	3.1	959	1112000	-506000
IDFC	26-Mar-15	190	CE	0.7	1019	2688000	-492000
SBIN	26-Mar-15	285	PE	6.5	1296	762500	-366250
AXISBANK	26-Mar-15	640	CE	3.3	2127	721500	-320000
ADANIPOWER	26-Mar-15	52.5	PE	2.25	182	768000	-272000
IFCI	26-Mar-15	35	PE	0.7	332	1552000	-224000

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