

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17737	-170	-0.95
Nasdaq	4704	-32	-0.68
S&P 500	2044	-17	-0.84
FTSE 100	6501	-68	-1.05
DAX	9648	-189	-1.92
Hang Seng	24062	142	0.60
Nikkei	17197	30	0.18
Sensex	27458	183	0.67
Nifty	8284	49	0.61

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1226.30	10.20	0.84
Silver (\$/Oz)	16.61	0.19	1.16
Copper(USD/lb.)	275.15	-0.30	-0.11
Brent Crude(USD/bbl)	49.35	-0.76	-1.52
USD/INR	62.32	-0.34	-0.55
USD/YEN	118.40	-0.10	-0.08
USD/EUR	1.1853	0.0011	0.09

Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	27210	26980	27458	27610	27740
Nifty	8210	8140	8284	8330	8370
Nifty (Fut)	8240	8170	8315	8360	8400

Pivot Level

Sensex	27361
Nifty	8259

US: US market dropped on Friday, pulling benchmarks back into the red for the year, as the December jobs report topped expectations but hourly earnings declined, and investors tracked events in France after Wednesday's massacre at Charlie Hebdo magazine in Paris. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

Key benchmark indices snapped three-day losing streak on positive global cues. The market breadth indicating the overall health of the market was strong with more than two gainers for every loser on BSE.

Technical Build up

- ❖ Bullish candle formation with rise in volume.
- ❖ Oscillators in neutral price region with buy crossover.
- ❖ Upper band of Bollinger exist at 8408
- ❖ Crucial moving average of 20/50 SMA are at 8223 and 8334
- ❖ 200 SMA trend deciding level exist at 7684

Outlook for the day

Indian equity market started on positive note, kept on bouncing from green to red, traded with immense volatility during the remaining part of the session but IT led stocks helped in ending the markets in green. On the technical front Nifty ended with an indecisive doji candle formation in daily chart with rise in volume. However Nifty remains confined within a tighter range and breach of range of 8350-8050 would dictate the next directional movement in the market. On the F&O front decrease in OI with increase in price indicates of short unwinding in the market, premium and CoC however has increased marginally, Indian VIX too have declined. On the option front lower strike price put option saw added interest while writing activity were seen in higher strike price call option. Hence some amount of cautions approach need to be applied from present level. During the day Nifty to remain volatile, crucial intraday support seen at 8210 followed by 8140 while resistance exist at 8330 and then at 8370

TOP PICK OF THE DAY

AUROPHARMA: (CMP –1169.55)

Strategy: Short term buy – buy at 1159

With stop loss 1135 for the Target 1210 & 1250

Support: 1135 & 1100 Resistance: 1190 & 1220

Rationale: Breakout from downward sloping trendline.



ONGC: (CMP –351.00)

Strategy: Short term buy call – buy at 348

With stop loss 339 for the Target 370 & 376

Support: 339 & 327 Resistance: 360 & 368

Rationale: Buy crossover in oscillator.



Nifty gained by 0.61% with Nifty future shaded 6.5 lakh shares in open interest and stock future added 275.1 lakh shares in open interest.

-Nifty PCR increased to 1.09 from 1.00.

-Total Nifty Calls shaded 25.8 lakh shares in open interest.

-Total Nifty Puts added 26.2 lakh shares in open interest.

-Maximum open interest (Nifty) in Calls for Dec. series is at 8400 and 8000 put.

-FII's sold net Rs.297.99(provisional), while DIIs bought net Rs.299.53 Cr in cash market.

-FII bought net Rs.1269.99 Cr. In F&O

-Securities in Ban Period: NIL

Nifty Tracker

PARTICULARS	09/01/2015	08/01/2015	07/01/2015	06/01/2015
Spot	8284.5	8234.6	8102.1	8127.35
% Change in Spot	0.61%	1.64%	-0.31%	-3.00%
Nifty(FUT) Jan	8315.5	8257.25	8141.85	8157.9
Nifty(FUT) Jan Vol.	596384	409705	513814	807830
Nifty(FUT) Jan - OI	17111350	17798500	18716025	19157775
Nifty(FUT) Feb	8366.45	8310.3	8196.15	8214.15
Nifty(FUT) Feb Vol.	13219	10108	11719	19354
Nifty(FUT) Feb - OI	632875	623275	600650	590500

Trade Statistics for 09/01/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	7,61,196	19570	-
NSE Stock Futures	9,41,995	30798	-
NSE Index Options	83,13,402	1,82,212.70	-
NSE Stock Options	6,19,284	24859	0.6
NSE F&O Total Turnover	1,06,35,878	257,439	1.04
NSE Cash Turnover	-	19139	-
BSE Cash Turnover	-	3,287.18	-
Total Turnover	-	279865	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	09/01/2015		08/01/2015		07/01/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-62	-451	-177	315	-217	-768
Index option	831	2182	414	1609	394	2919
Stock Future	574	994	508	1096	-193	381
Stock option	-73	316	-3	257	19	216
Total	1270	3041	742	3277	3	2748

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	09/01/2015	08/01/2015	07/01/2015	06/01/2015	05/01/2015
Index Futures	-447	-467	-356	-1576	-697
Index Options	675	1072	644	-3577	101
Stock Futures	-315	-629	6853	7948	2884
Stock Options	978	1167	743	970	1088
F&O Total	891	1143	7883.68	3765.95	3376.07

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Jan-15	8100	PE	44.3	789024	5477400	742475
29-Jan-15	7800	PE	14.4	322255	4753175	738225
29-Jan-15	8000	PE	30.35	600527	6680925	390625
29-Jan-15	8300	PE	97.75	453732	3842625	263850
29-Jan-15	8700	CE	8.2	185282	3630675	165925
29-Jan-15	7900	PE	21.4	319122	4128875	156975
29-Jan-15	8150	PE	52.7	70232	348500	144350
26-Feb-15	8100	PE	89.65	17232	299725	113200
29-Jan-15	8250	PE	78.1	39859	325975	104525
29-Jan-15	8200	PE	64.9	877520	4764150	95475

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Jan-15	8400	CE	64.55	981033	4618800	-775675
29-Jan-15	8600	CE	16.95	434257	3298825	-511475
29-Jan-15	8300	CE	111.9	855527	3590525	-328975
29-Jan-15	7700	PE	10.1	172117	2285800	-302450
29-Jan-15	8200	CE	175.45	243137	2539425	-283700
29-Jan-15	8000	CE	335.85	22008	1238725	-212825
29-Jan-15	8800	CE	4.4	54993	1694775	-182225
29-Jan-15	8500	CE	34.3	625868	4188925	-158875
29-Jan-15	8450	CE	46.75	48172	311825	-158350
29-Jan-15	7500	PE	5.25	68094	1909250	-140625

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
JPASSOCIAT	29-Jan-15	30	CE	0.5	1534	13496000	1888000
ASHOKLEY	29-Jan-15	60	CE	1.65	2652	6792000	1560000
ASHOKLEY	29-Jan-15	65	CE	0.55	2603	6832000	1440000
ASHOKLEY	29-Jan-15	62.5	CE	1	1719	4808000	984000
JPASSOCIAT	29-Jan-15	27.5	CE	1.05	922	9064000	640000
RCOM	29-Jan-15	85	CE	1.05	1194	3418000	608000
GMRINFRA	26-Feb-15	17.5	CE	1.5	83	693000	585000
ASHOKLEY	29-Jan-15	67.5	CE	0.35	661	2096000	520000
RCOM	29-Jan-15	75	CE	4.6	323	996000	504000
RCOM	29-Jan-15	80	CE	2.35	1269	2466000	490000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
ASHOKLEY	29-Jan-15	55	PE	1.15	2070	4336000	-1512000
ASHOKLEY	29-Jan-15	57.5	PE	2.1	1161	1976000	-976000
UNITECH	29-Jan-15	20	CE	0.2	875	9279000	-963000
ASHOKLEY	29-Jan-15	55	CE	4.25	200	5720000	-656000
ASHOKLEY	29-Jan-15	60	PE	3.55	546	1304000	-648000
ADANI PORTS	29-Jan-15	320	CE	20.15	757	342000	-292000
DLF	29-Jan-15	130	PE	3.4	781	950000	-228000
ASHOKLEY	29-Jan-15	52.5	PE	0.55	525	2536000	-216000
HINDALCO	29-Jan-15	160	CE	3.45	423	1120000	-188000
TATAMTRDVR	29-Jan-15	340	CE	12.15	1115	339000	-171000

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