

Technical Report

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	18105	-85	-0.47
Nasdaq	4993	-9	-0.20
S&P 500	2105	-10	-0.51
FTSE 100	7029	-16	-0.24
DAX	11673	-36	-0.31
Hang Seng	27549	-168	-0.61
Nikkei	19498	-122	-0.62
Sensex	27507	401	1.48
Nifty	8325	133	1.63

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1183.50	0.50	0.04
Silver (\$/Oz)	16.27	-0.04	-0.27
Copper(USD/lb.)	290.40	0.10	0.03
Brent Crude(USD/bbl)	64.76	-0.15	-0.23
USD/INR	63.85	-0.08	-0.13
USD/YEN	120.15	0.07	0.06
USD/EUR	1.1141	-0.0014	-0.13

Closing Brief

Key benchmark indices logged strong gains on first trading day of the week. The market breadth indicating the overall health of the market was strong.

Technical Build up

- ❖ Bullish candle with decrease in volume.
- ❖ Oscillators in oversold price region with buy crossover.
- ❖ Lower band of Bollinger exist at 7948
- ❖ Crucial moving average of 20/50 SMA are at 8394 and 8568
- ❖ 200 SMA trend deciding level exist at 8286

Outlook for the day

Indian equity market opened on a buoyant note in the first trading session of the week. Asian market gained after China cut interest rates for the third time in six months and US market jumped last Friday following an official jobs Report. Expectation were high that upper house will be pass bill on GST and Land Acquisition Bill which further boosted the market sentiment. On the technical front Nifty formed bullish candle with buy crossover in oscillator followed by positive divergence. Resistance will now be around 8420 while support lies around 8220. Closing below 8100 only now will turn bearish in short term. On the F&O front short covering being witnessed. Indian VIX too decreased in the previous trading session. Put writers became aggressive pushing the put-call ratio higher. While call writing were seen in 8400 & 8500 strike prices.

Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	27355	27160	27507	27625	27790
Nifty	8280	8220	8325	8360	8410
Nifty (Fut)	8295	8235	8342	8375	8425

Pivot Level

Sensex	27427
Nifty	8294

US: US market closed lower on Monday, giving back some of Friday's rally on the jobs report, as investors eyed gains in bond yields and awaited the week's data releases. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
HAVELL S	2717	3676	35.3	286.9	3.0
BANKBA RODA	15793	18485	17.1	170	16.6
EICHER MOT	1534	1795	17	16840.0	6.4
SYNDIB ANK	6073	6946	14.4	107.0	3.4
DRREDD Y	7052	7845	11.3	3373.15	0.10

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
JUSTDIA L	5539	6370	15	1094.0	-2.8
HINDZIN C	2024	2269	12.1	174.6	-0.5
NHPC	3052	3157	3.4	19.25	0.5

Nifty gained by 1.67% with Nifty future shaded 12.0 lakh shares in open interest and stock future shaded 0.7 lakh shares in open interest.

- Nifty PCR increased to 0.97 from 0.94
- Total Nifty Calls added 1.5 lakh shares in open interest.
- Total Nifty Puts added 19.4 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8500 and 8000 put.
- FII's bought net Rs.169.97(provisional), while DIIs bought net Rs.328.57 Cr in cash market.
- FII bought net Rs.2147.73 Cr. In F&O
- Securities in Ban Period: CENTURYTEX

Nifty Tracker

PARTICULARS	11/05/2015	08/05/2015	07/05/2015	06/05/2015
Spot	8191.5	8057.3	8097	8324.8
% Change in Spot	1.67%	-0.49%	-2.74%	-0.09%
Nifty(FUT) May	8210.55	8082.15	8121.75	8361.7
Nifty(FUT) May Vol.	554911	663738	877887	444945
Nifty(FUT) May - OI	13963525	15225475	16453250	16792050
Nifty(FUT) June	8240.25	8113.4	8153.75	8393.8
Nifty(FUT) June Vol.	17022	21721	22811	8880
Nifty(FUT) June - OI	1130975	1091875	940050	811975

Trade Statistics for 11/05/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	8,76,283	22155	-
NSE Stock Futures	9,45,983	24257	-
NSE Index Options	87,42,917	1,90,982.39	-
NSE Stock Options	4,31,013	11384	0.55
NSE F&O Total Turnover	1,09,96,196	248,778	0.86
NSE Cash Turnover	-	17674	-
BSE Cash Turnover	-	3,182.30	-
Total Turnover	-	269634	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	11/05/2015		08/05/2015		07/05/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	293	157	195	-218	-947	-996
Index option	975	2981	2123	3471	484	3099
Stock Future	843	960	1115	921	984	-984
Stock option	38	138	-28	201	10	144
Total	2149	4236	3405	4374	531	1263

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	11/05/2015	08/05/2015	07/05/2015	06/05/2015	05/05/2015
Index Futures	-1161	-1187	27	-1077	-8599
Index Options	912	-1516	-4034	-296	-9667
Stock Futures	1771	3281	10161	3593	-62889
Stock Options	543	980	1318	1572	-14756
F&O Total	2065	1558	7471.74	3792.31	-95910.56

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-May-15	8100	PE	98.3	559304	4596700	943675
28-May-15	7700	PE	20.45	291122	3592525	597650
28-May-15	8000	PE	68.95	575975	4768575	382800
28-May-15	8500	CE	36.2	521728	4563325	343250
28-May-15	8600	CE	20.1	436771	4289225	340350
30-Jul-15	8500	CE	155.9	12867	284625	216500
30-Jul-15	8100	PE	185.15	9576	491225	155975
30-Jul-15	8400	CE	193.4	6936	150650	142300
30-Jul-15	8200	PE	221.05	7915	143300	139200
28-May-15	7400	PE	6.2	65132	924325	138550

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-May-15	7800	PE	31.3	374797	2576750	-299275
28-May-15	8800	CE	6.75	144661	3313375	-257175
28-May-15	8100	CE	204.05	142189	951175	-239800
28-May-15	8900	CE	4.7	87492	1817125	-224425
28-May-15	8400	CE	60.85	512063	2956850	-220550
28-May-15	8200	CE	144.8	454075	2388875	-139425
28-May-15	8400	PE	247.95	30449	1087250	-112975
28-May-15	8700	PE	492.3	5707	533850	-98400
28-May-15	8500	PE	325.2	13194	1123275	-92900
28-May-15	8700	CE	11.4	196054	2643475	-87575

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
UNITECH	28-May-15	15	CE	0.6	1107	9900000	2016000
PNB	28-May-15	150	CE	4	4935	1645000	1605000
PNB	28-May-15	160	CE	1.75	6938	1965000	1565000
PNB	28-May-15	155	CE	2.7	3022	1625000	1526250
PNB	28-May-15	140	PE	4.5	4260	1112500	922500
IFCI	28-May-15	32.5	CE	0.65	348	2304000	712000
JPASSOCIAT	28-May-15	20	CE	0.8	519	6008000	712000
UNITECH	28-May-15	17.5	CE	0.2	559	11187000	693000
PNB	28-May-15	145	PE	6.7	2444	742500	667500
IFCI	28-May-15	30	PE	0.65	250	1080000	656000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
JPASSOCIAT	28-May-15	20	PE	1.35	135	3408000	-528000
ASHOKLEY	28-May-15	70	CE	2.55	1921	4612000	-492000
RELIANCE	28-May-15	900	CE	19.05	6002	843000	-326750
HEXWARE	28-May-15	250	CE	12.65	1145	121000	-292000
ASHOKLEY	28-May-15	65	CE	5.4	237	488000	-276000
IOC	28-May-15	330	PE	7.45	340	278000	-239000
HINDALCO	28-May-15	140	CE	4.7	601	2150000	-226000
RELIANCE	28-May-15	880	CE	28.6	3804	333750	-200250
ICICIBANK	28-May-15	340	CE	2.9	823	2761250	-198750
IDFC	28-May-15	180	CE	0.45	457	1980000	-192000

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