

Closing Brief

Gains in European stocks triggered upmove for key equity benchmark indices in India in what was a choppy trading session. Banking, FMCG and IT stocks led the upmove. European stocks rose on reports that a bond-buying scheme by the European Central Bank is taking firmer shape. The market breadth indicating the overall health of the market was positive.

Technical Build up

- ❖ Bullish candle formation with decrease in volume.
- ❖ Oscillators in neutral price region with buy crossover.
- ❖ Upper band of Bollinger exist at 8418
- ❖ Crucial moving average of 20/50 SMA are at 8228 and 8338
- ❖ 200 SMA trend deciding level exist at 7693

Outlook for the day

Indian equity market remained almost flat the entire day made smart gains in late trade after the European markets reported bond-buying scheme by European Central Bank, which helped boost sentiments in the markets. On the technical front Nifty formed a bullish candle with buy crossover in oscillator However Nifty remains confined within a tighter range and breach of range of 8350-8050 would dictate the next directional movement in the market. On the F&O front increase in OI with increase in price indicates of long buildup in the market, premium and CoC also has increased marginally, Indian VIX remained practically unchanged. On the option front lower strike price put option saw writing activity while higher strike price call option saw added interest. During the day Nifty to remain volatile, crucial intraday support seen at 8280 followed by 8240 while resistance exist at 8370 and then at 8410

TOP PICK OF THE DAY

DHFL: (CMP –437.30)

Strategy: Short term buy – buy at 434
 With stop loss 427 for the Target 450 & 457
 Support: 424 & 412 Resistance: 447 & 457
 Rationale: On the verge of a breakout.



BEML: (CMP –873.00)

Strategy: Short term buy call – buy at 862
 With stop loss 810 for the Target 910 & 925
 Support: 810 & 750 Resistance: 910 & 950
 Rationale: Breakout from congestion zone.



World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17640	-96	-0.54
Nasdaq	4664	-39	-0.84
S&P 500	2028	-16	-0.81
FTSE 100	6501	-	-
DAX	9781	133	1.38
Hang Seng	24106	79	0.33
Nikkei	16861	-336	-1.96
Sensex	27585	126	0.46
Nifty	8323	38	0.46

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1236.80	4.00	0.32
Silver (\$/Oz)	16.75	0.19	1.12
Copper(USD/lb.)	272.65	0.10	0.04
Brent Crude(USD/bbl)	46.68	-0.75	-1.58
USD/INR	62.13	-0.19	-0.30
USD/YEN	117.89	-0.46	-0.39
USD/EUR	1.1843	0.0009	0.08

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	27440	27310	27585	27740	27875
Nifty	8280	8240	8323	8370	8410
Nifty (Fut)	8320	8280	8360	8410	8450

Pivot Level	
Sensex	27509
Nifty	8300

US: US market declined on Monday, extending a two-week slide, as worries about the falling price of oil took hold before the start of quarterly earnings. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Nifty gained by 0.46% with Nifty future added 4.8 lakh shares in open interest and stock future added 242.7 lakh shares in open interest.

- Nifty PCR increased to 1.10 from 1.09.
- Total Nifty Calls shaded 23.9 lakh shares in open interest.
- Total Nifty Puts added 28.3 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Dec. series is at 8400 and 8000 put.
- FII's bought net Rs.244.95(provisional), while DIIs sold net Rs.331.18 Cr in cash market.
- FII sold net Rs.336.85 Cr. In F&O
- Securities in Ban Period: NIL

Nifty Tracker

PARTICULARS	10/01/2015	09/01/2015	08/01/2015	07/01/2015
Spot	8323	8284.5	8234.6	8102.1
% Change in Spot	0.46%	0.61%	1.64%	-0.31%
Nifty(FUT) Jan	8360.55	8315.5	8257.25	8141.85
Nifty(FUT) Jan Vol.	391895	596384	409705	513814
Nifty(FUT) Jan - OI	17553925	17111350	17798500	18716025
Nifty(FUT) Feb	8409.6	8366.45	8310.3	8196.15
Nifty(FUT) Feb Vol.	9525	13219	10108	11719
Nifty(FUT) Feb - OI	662450	632875	623275	600650

Trade Statistics for 10/01/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	5,15,322	13637	-
NSE Stock Futures	6,51,079	21014	-
NSE Index Options	57,49,944	1,26,892.93	-
NSE Stock Options	3,30,626	11862	0.57
NSE F&O Total Turnover	72,46,974	173,407	1
NSE Cash Turnover	-	14485	-
BSE Cash Turnover	-	3,019.46	-
Total Turnover	-	190911	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	10/01/2015		09/01/2015		08/01/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-245	722	-62	-451	-177	315
Index option	113	649	831	2182	414	1609
Stock Future	-197	713	574	994	508	1096
Stock option	-8	143	-73	316	-3	257
Total	-337	2228	1270	3041	742	3277

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	10/01/2015	09/01/2015	08/01/2015	07/01/2015	06/01/2015
Index Futures	660	-447	-467	-356	-1576
Index Options	846	675	1072	644	-3577
Stock Futures	2085	-315	-629	6853	7948
Stock Options	556	978	1167	743	970
F&O Total	4147	891	1142.75	7883.68	3765.95

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Jan-15	8000	PE	22.05	373000	7255925	575000
29-Jan-15	8100	PE	32.25	522297	5971875	494475
29-Jan-15	8300	PE	76.45	427954	4328400	485775
29-Jan-15	7800	PE	10.5	141857	5085300	332125
29-Jan-15	8200	PE	49.3	662905	5026825	262675
26-Feb-15	8700	CE	58.95	16538	426350	122925
26-Feb-15	8300	PE	126.7	11568	322150	98800
29-Jan-15	8400	PE	118.7	85649	1595400	95600
29-Jan-15	8500	CE	42.5	484902	4279000	90075
26-Feb-15	8200	PE	97.25	12538	454750	78775

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Jan-15	8400	CE	79.8	724575	4416750	-202050
29-Jan-15	8300	CE	134.05	524574	3388975	-201550
29-Jan-15	8700	CE	8.6	128049	3430475	-200200
29-Jan-15	8600	CE	20	333636	3111275	-187550
29-Jan-15	8200	CE	204.25	119021	2442600	-96825
29-Jan-15	8100	CE	284	29741	1163750	-77475
29-Jan-15	7900	PE	15.15	186200	4063200	-65675
29-Jan-15	8450	CE	59.2	35921	267675	-44150
29-Jan-15	8350	CE	105.3	45110	272525	-37000
29-Jan-15	8250	CE	166.85	9675	112925	-26525

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
JPASSOCIAT	29-Jan-15	27.5	CE	0.8	747	10768000	1704000
JPASSOCIAT	29-Jan-15	30	CE	0.4	548	14680000	1184000
ASHOKLEY	29-Jan-15	57.5	PE	1.45	417	2784000	808000
UNITECH	29-Jan-15	20	CE	0.25	608	9981000	702000
ASHOKLEY	29-Jan-15	52.5	PE	0.4	273	3072000	536000
JSWENERGY	29-Jan-15	100	CE	6.85	319	1016000	528000
ADANIPOWER	29-Jan-15	50	CE	0.75	277	1680000	344000
TATAMTRDVR	29-Jan-15	360	CE	2.6	627	669000	343000
JPASSOCIAT	29-Jan-15	25	CE	1.75	185	3392000	304000
HINDALCO	29-Jan-15	160	CE	2.55	341	1416000	296000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
ASHOKLEY	29-Jan-15	62.5	CE	1.4	1319	4544000	-264000
TATAMTRDVR	29-Jan-15	350	CE	5.1	680	454000	-235000
INFY	29-Jan-15	2100	CE	53.5	10028	1030250	-181000
INFY	29-Jan-15	2050	CE	87.5	1743	312000	-175250
INDIACEM	29-Jan-15	85	CE	4.45	252	460000	-172000
ASHOKLEY	29-Jan-15	60	CE	2.35	1953	6624000	-168000
ASHOKLEY	29-Jan-15	47.5	PE	0.1	54	1808000	-168000
ADANIPOWER	29-Jan-15	45	CE	2.8	311	1488000	-144000
INFY	29-Jan-15	2200	CE	16.55	8338	929000	-140500
JSWENERGY	29-Jan-15	105	CE	4.05	261	1356000	-136000

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