

Closing Brief

A rally during the latter part of the trading session took key benchmark indices higher. Key indices surged in late trade after European leaders brokered a cease-fire deal in Ukraine.

Technical Build up

- ❖ Bullish candle formation with increase in volume.
- ❖ Oscillators in neutral price region with buy crossover.
- ❖ Upper band of Bollinger exist at 8979
- ❖ Crucial moving average of 20/50 SMA are at 8713 and 8454
- ❖ 200 SMA trend deciding level exist at 7915

Outlook for the day

Indian equity market started in green, remained under pressure the entire day and made up for losses in last hour of the trade day to end with smart gains on account of global cues with Russia and Ukraine agreeing on a cease-fire and optimism of Greece government will reach a deal on its bail-out terms. On the technical front Nifty took support from the 50% retracement level at 8475 which further coincided with the 50dma and had been witnessing the necessary pullback. Hence Nifty sustaining above the said support level might be considered that a bottom might in the process. All the crucial moving averages too coincided with each other hence indicating that a spurt in price action is awaited. On the F&O front increase in OI with increase in price indicates of long buildup. Indian VIX has declined while cost of carry increased marginally which has a bullish significance. On the option front writing activity were seen in lower strike price put of 8700 while higher strike price call option saw unwinding action. Hence it can be inferred that overall positive to neutral direction might be unfolding. During the day Nifty to remain volatile, crucial intraday support seen at 8670 followed by 8600 while resistance exist at 8750 and then at 8820.

TOP PICK OF THE DAY

IDFC: (CMP –172.05)

Strategy: Short term buy – buy at 171

With stop loss 167 for the Target 179 & 182

Support: 169 & 166 Resistance: 174 & 177

Rationale: Prices above all crucial moving averages.



BEL: (CMP –3687.35)

Strategy: Short term buy call – buy at 3650

With stop loss 3600 for the Target 3850 & 4000

Support: 3525 & 3375 Resistance: 3775 & 3865

Rationale: Higher high formation in daily chart.



World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17972	110	0.62
Nasdaq	4857	56	1.18
S&P 500	2088	19	0.96
FTSE 100	6828	9	0.15
DAX	10919	167	1.56
Hang Seng	24565	143	0.59
Nikkei	17915	-64	-0.36
Sensex	28805	271	0.95
Nifty	8711	84	0.98

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1224.00	3.30	0.27
Silver (\$/Oz)	16.88	0.09	0.51
Copper(USD/lb.)	260.25	0.05	0.02
Brent Crude(USD/bbl)	59.27	-0.01	-0.02
USD/INR	62.30	0.05	0.08
USD/YEN	118.97	-0.14	-0.12
USD/EUR	1.1397	-0.0006	-0.05

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	28665	28435	28805	28935	29165
Nifty	8670	8600	8711	8750	8820
Nifty (Fut)	8710	8640	8752	8790	8860

Pivot Level	
Sensex	28683
Nifty	8681

US: US market closed sharply higher on Thursday as investors cheered a cease-fire agreement between Russia and Ukraine, amid firming oil prices and strong earnings reports. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Nifty gained by 0.98% with Nifty future added 5.7 lakh shares in open interest and stock future added 112.5 lakh shares in open interest.

- Nifty PCR increased to 0.90 from 0.88
- Total Nifty Calls added 0.8 lakh shares in open interest.
- Total Nifty Puts added 11.1 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Dec. series is at 9000 and 8500 put.
- FII's sold net Rs.406.28(provisional), while DIIs bought net Rs.705.53 Cr in cash market.
- FII sold net Rs.686.56 Cr. In F&O
- Securities in Ban Period: HDIL , IBREALEST & WOCKPHARMA

Nifty Tracker

PARTICULARS	12/02/2015	11/02/2015	10/02/2015	09/02/2015
Spot	8711.55	8627.4	8565.55	8526.35
% Change in Spot	0.98%	0.72%	0.46%	-1.56%
Nifty(FUT) Feb	8752.2	8670.9	8611.4	8562.9
Nifty(FUT) Feb Vol.	489248	371359	679999	470718
Nifty(FUT) Feb - OI	25305800	24808300	24942100	24804225
Nifty(FUT) Mar	8805.75	8728.7	8670.75	8626.1
Nifty(FUT) Mar Vol.	18006	15914	28268	14988
Nifty(FUT) Mar - OI	989200	925525	885000	759300

Trade Statistics for 12/02/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	6,63,128	18385	-
NSE Stock Futures	8,79,777	28837	-
NSE Index Options	65,62,555	1,55,359.87	-
NSE Stock Options	4,29,263	13667	0.5
NSE F&O Total Turnover	85,34,723	216,249	0.8
NSE Cash Turnover	-	19524	-
BSE Cash Turnover	-	3,842.48	-
Total Turnover	-	239616	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	12/02/2015		11/02/2015		10/02/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-619	917	-202	-111	403	-259
Index option	152	1014	-52	354	-192	3109
Stock Future	-214	599	-8	880	80	633
Stock option	-5	150	40	180	6	404
Total	-686	2680	-222	1304	297	3887

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	12/02/2015	11/02/2015	10/02/2015	09/02/2015	06/02/2015
Index Futures	869	239	83	-264	-310
Index Options	1202	1554	1069	-1070	-543
Stock Futures	1122	683	4566	5410	2906
Stock Options	288	675	816	1193	1105
F&O Total	3482	3151	6533.85	5269.05	3157.69

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Feb-15	8600	PE	51.55	676119	4118025	727525
26-Feb-15	8700	PE	82.4	283693	2221975	549675
26-Feb-15	8800	CE	86.15	771170	3766925	259300
26-Mar-15	9400	CE	44.3	12862	616300	174550
26-Feb-15	8850	CE	65.15	21658	293900	113500
26-Mar-15	8500	PE	126.3	17748	1661200	110950
26-Feb-15	8800	PE	129.3	75701	1719600	110250
26-Mar-15	7900	PE	23.7	11765	639550	94525
26-Feb-15	8500	PE	32.35	573086	4227225	84375
26-Mar-15	9200	CE	88.95	12621	811025	79950

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Feb-15	8300	PE	13.1	268906	2947150	-598300
26-Feb-15	8900	CE	51.2	465712	3919450	-272875
26-Feb-15	9100	CE	16.95	200250	2806750	-134000
26-Feb-15	8400	PE	20.35	355744	3264900	-95225
26-Feb-15	9200	CE	10.2	155556	3669375	-78475
26-Feb-15	8700	CE	135.4	636468	2515500	-76375
26-Feb-15	9400	CE	4.05	14450	1147900	-67875
26-Feb-15	8500	CE	280.95	30770	875500	-59150
26-Feb-15	8000	CE	746.95	4124	664425	-51400
26-Feb-15	9000	CE	28.95	456921	6172200	-42075

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
ASHOKLEY	26-Feb-15	65	PE	1.75	405	2416000	1208000
SBIN	26-Feb-15	300	CE	6.35	4150	4698750	885000
SBIN	26-Feb-15	270	PE	4.95	2758	2042500	868750
ASHOKLEY	26-Feb-15	60	PE	0.55	633	3816000	784000
GMRINFRA	26-Feb-15	20	CE	0.6	594	10629000	693000
HINDALCO	26-Feb-15	160	CE	2.6	2219	1858000	664000
NHPC	26-Feb-15	20	PE	0.25	351	2340000	560000
JPASSOCIAT	26-Feb-15	27.5	CE	0.35	403	8568000	536000
BANKINDIA	26-Feb-15	240	CE	5.05	2404	651000	522000
ASHOKLEY	26-Feb-15	72.5	CE	1.2	704	2640000	440000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
ICICIBANK	26-Feb-15	330	PE	4.75	2614	1237500	-1755000
NHPC	26-Feb-15	22.5	CE	0.3	921	7930000	-1250000
UNITECH	26-Feb-15	17.5	CE	0.8	1048	10890000	-945000
NHPC	26-Feb-15	20	CE	1.05	648	4200000	-840000
UNITECH	26-Feb-15	25	CE	0.05	82	5742000	-639000
ASHOKLEY	26-Feb-15	70	CE	1.85	2534	11448000	-624000
IFCI	26-Feb-15	37.5	CE	1.3	535	3936000	-528000
ADANIPOWER	26-Feb-15	50	CE	3.45	438	2416000	-504000
IDFC	26-Feb-15	160	PE	1	574	1354000	-480000
ASHOKLEY	26-Feb-15	55	PE	0.15	354	1688000	-432000

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