

### Closing Brief

Power generation, metal and realty stocks led rally as key benchmark snapped three-day losing streak. Asian stocks gained after a surprise interest rate cut by South Korea's central bank lifted sentiment.

### Technical Build up

- ❖ Bullish candle formation with increase in volume.
- ❖ Oscillators in neutral price region with sell crossover.
- ❖ Lower band of Bollinger exist at 8639
- ❖ Crucial moving average of 20/50 SMA are at 8819 and 8658
- ❖ 200 SMA trend deciding level exist at 8100

### Outlook for the day

Indian equity market gained close to a percent as South Korean central bank unexpectedly cut interest rates further sentiments were up-beat with International Monetary Fund's (IMF) latest report raising its forecasts of India's economic growth to 7.2% in the current fiscal year, compared to 5.6% as predicted earlier. On the technical front Nifty defended its crucial support level of 8650 and provided the necessary pullback, the relief rally is probably due to oversold reading in oscillator. However Nifty is still below the upward sloping trendline and might be too soon to be termed as bottomed out. Nifty is still trading within the said broader range of 8500-9000 and unless the said range is breached the near term trend is likely to remain undecided. However onus remain on the positive side. On the F&O front increase in OI followed by increase in price indicating long buildup. Indian VIX closed marginally lower. On the option front put writers became active in ATM strike price of 8700 while call writers seems to have unwinded there position and fresh long being added in higher strike price option of 9200. During the day Nifty to remain volatile, crucial intraday support seen at 8740 followed by 8700 while resistance exist at 8800 and then at 8850.

### TOP PICK OF THE DAY

#### ABIRLANUVO: (CMP –1676.60)

Strategy: Short term buy – buy at 1665  
 With stop loss 1620 for the Target 1725 & 1770  
 Support: 1635 & 1595 Resistance: 1700 & 1725  
 Rationale: Prices taken support from 200dma.



#### SUNPHARMA: (CMP –1036.15)

Strategy: Short term buy call – buy at 1028  
 With stop loss 1000 for the Target 1100 & 1140  
 Support: 1015 & 995 Resistance: 1050 & 1060  
 Rationale: Pennant formation in daily chart.



World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17895	259	1.47
Nasdaq	4893	43	0.89
S&P 500	2065	25	1.26
FTSE 100	6761	39	0.59
DAX	11799	-6	-0.06
Hang Seng	23869	71	0.30
Nikkei	19255	264	1.39
Sensex	28930	271	0.95
Nifty	8776	76	0.87

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1156.20	4.30	0.37
Silver (\$/Oz)	15.59	0.07	0.48
Copper(USD/lb.)	265.90	0.05	0.02
Brent Crude(USD/bbl)	57.21	0.13	0.23
USD/INR	62.50	-0.27	-0.44
USD/YEN	121.43	0.14	0.12
USD/EUR	1.0613	-0.0022	-0.21

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	28810	28675	28930	29010	29175
Nifty	8740	8700	8776	8800	8850
Nifty (Fut)	8780	8740	8813	8840	8890

Pivot Level	
Sensex	28891
Nifty	8765

**US:** US market traded higher on Thursday as mixed economic data indicated to some investors that the Federal Reserve will not raise interest rates as early as anticipated. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Nifty gained by 0.87% with Nifty future added 1.2 lakh shares in open interest and stock future added 401.1 lakh shares in open interest.

- Nifty PCR increased to 0.97 from 0.95
- Total Nifty Calls shaded 1.0 lakh shares in open interest.
- Total Nifty Puts added 15.8 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Mar. series is at 9000 and 8500 put.
- FII's sold net Rs.733.09(provisional), while DIIs sold net Rs.381.94 Cr in cash market.
- FII bought net Rs.284.10 Cr. In F&O
- Securities in Ban Period: UNITECH

## Nifty Tracker

PARTICULARS	12/03/2015	11/03/2015	10/03/2015	09/03/2015
Spot	8776	8699.95	8712.05	8756.75
% Change in Spot	0.87%	-0.14%	-0.51%	-2.03%
Nifty(FUT) Mar	8813.05	8752.15	8760.3	8784.85
Nifty(FUT) Mar Vol.	316132	420876	481922	596010
Nifty(FUT) Mar - OI	24997800	24909700	24811425	25018125
Nifty(FUT) Apr	8879.7	8821.65	8821.5	8852
Nifty(FUT) Apr Vol.	9426	13848	18655	28656
Nifty(FUT) Apr - OI	1408075	1374075	1352575	1334575

## Trade Statistics for 12/03/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	4,17,858	11573	-
NSE Stock Futures	7,51,755	23512	-
NSE Index Options	48,96,713	1,15,314.68	-
NSE Stock Options	3,67,784	11458	0.4
NSE F&O Total Turnover	64,34,110	161,857	0.86
NSE Cash Turnover	-	18526	-
BSE Cash Turnover	-	3,726.88	-
Total Turnover	-	184109	-

## FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	12/03/2015		11/03/2015		10/03/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	126	-8	337	78	-810	-255
Index option	224	1132	123	575	36	328
Stock Future	-99	1434	-297	606	335	-205
Stock option	33	156	-46	33	-36	-53
Total	284	2713	117	1293	-475	-184

## Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	12/03/2015	11/03/2015	10/03/2015	09/03/2015	05/03/2015
Index Futures	173	298	-407	-1570	-347
Index Options	1747	1536	121	-1994	1120
Stock Futures	1269	2722	2591	4790	1542
Stock Options	529	681	520	1027	918
F&O Total	3717	5237	2824.12	2253.55	3232.7

## Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Mar-15	8700	PE	58.45	574911	3840975	399800
26-Mar-15	8800	PE	94.8	356397	3030975	337025
26-Mar-15	8300	PE	6.55	94110	2135875	328700
26-Mar-15	9200	CE	6.25	210110	4365425	324375
30-Apr-15	8300	PE	25.8	19822	1018950	238825
26-Mar-15	8950	CE	43.4	23873	442000	184625
28-May-15	8200	PE	34.5	10656	553625	158700
28-May-15	8300	PE	46.35	11537	327825	145425
28-May-15	9600	CE	25.85	5236	289250	104525
28-May-15	8100	PE	24.95	5211	497550	93425

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Mar-15	9100	CE	14.35	288767	3729575	-565425
26-Mar-15	9000	CE	31.05	466040	5506625	-423525
26-Mar-15	8500	PE	20.15	249045	4347825	-321425
26-Mar-15	8700	CE	167.9	94040	1091975	-167100
26-Mar-15	8400	PE	11.7	167179	4205475	-149100
26-Mar-15	8100	PE	3.6	37664	995725	-125275
26-Mar-15	8900	CE	60.5	555618	3273475	-88650
26-Mar-15	9500	CE	2.8	26224	2518700	-85350
26-Mar-15	8600	CE	242.5	15338	428325	-47000
26-Mar-15	7900	PE	3.05	12714	759625	-32575

## Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
UNITECH	26-Mar-15	22.5	CE	0.75	3600	14211000	2187000
UNITECH	26-Mar-15	20	PE	0.75	739	6768000	1917000
UNITECH	26-Mar-15	30	CE	0.1	269	5598000	1539000
UNITECH	26-Mar-15	20	CE	1.75	2023	14364000	1152000
NTPC	26-Mar-15	165	CE	0.85	1204	1350000	984000
NTPC	26-Mar-15	160	CE	1.5	2540	2342000	840000
UNITECH	26-Mar-15	25	CE	0.3	1223	13347000	801000
UNITECH	26-Mar-15	17.5	PE	0.2	380	4950000	738000
ASHOKLEY	26-Mar-15	72.5	PE	1.25	238	2504000	728000
NTPC	26-Mar-15	150	CE	4.1	1377	1596000	674000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
JPASSOCIAT	26-Mar-15	27.5	CE	2.2	734	6456000	-1160000
JPASSOCIAT	26-Mar-15	30	CE	1	2358	12272000	-440000
ITC	26-Mar-15	340	CE	11.55	1890	1402000	-394000
GMRINFRA	26-Mar-15	17.15	CE	0.4	634	10769102	-385266
IDEA	26-Mar-15	160	CE	15.65	616	542000	-382000
UNITECH	26-Mar-15	17.5	CE	3.65	73	3798000	-351000
RCOM	26-Mar-15	65	CE	6.3	738	1244000	-294000
JINDALSTEL	26-Mar-15	180	PE	4	1344	622000	-278000
HINDALCO	26-Mar-15	135	CE	4.8	876	524000	-246000
JINDALSTEL	26-Mar-15	190	CE	13.3	1069	760000	-218000

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