

# Technical Report

## Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	18068	-36	-0.20
Nasdaq	4976	-17	-0.35
S&P 500	2099	-6	-0.29
FTSE 100	6933	-96	-1.37
DAX	11472	-200	-1.72
Hang Seng	27425	17	0.07
Nikkei	19599	-25	-0.13
Sensex	26877	-629	-2.29
Nifty	8126	-198	-2.38

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1191.20	8.20	0.69
Silver (\$/Oz)	16.49	-0.04	-0.22
Copper(USD/lb.)	293.25	0.10	0.03
Brent Crude(USD/bbl)	67.14	0.28	0.42
USD/INR	64.16	0.31	0.49
USD/YEN	119.85	-0.02	-0.02
USD/EUR	1.1220	0.0007	0.06

## Closing Brief

Key benchmark indices dropped after a two-day rally. Higher global crude oil prices and concerns over Greece's future dampened investor spirits. The market breadth indicating the overall health of the market was weak with more than two losers for every gainer on BSE. All the 12 sectoral indices on BSE declined.

## Technical Build up

- ❖ Bearish marubazu candle with increase in volume.
- ❖ Oscillators in oversold price region with buy crossover.
- ❖ Lower band of Bollinger exist at 7938
- ❖ Crucial moving average of 20/50 SMA are at 8361 and 8555
- ❖ 200 SMA trend deciding level exist at 8289

## Outlook for the day

Indian equity market witnessed steep sell-off and lost almost 200 point. Weak global cues with European Indices fell by 1-2% on Greek bailout talks. Appreciation in Indian Rupee and rise in 10 year G-Sec pulled the market down. Further concern over approval of GST Bill and Land Acquisition Bill approval in the Upper House in the Parliament has been weighing on the market. On the technical front Nifty strong bearish Marubazu candle with rise in volume. the higher degree trend still remains bearish and decisive trade below 8100 will maintain a negative outlook in the market. Medium term target and strong support zone lies at 7900 and 7600 zone. On the F&O front short buildup were seen with increase in OI followed by decrease in price. Indian VIX too witnessed a sharp rise. On the option front call writers became active followed by short unwinding in put option indicating of limited upside in the market.

### Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	26625	26375	26877	27090	27335
Nifty	8050	7975	8126	8190	8265
Nifty (Fut)	8055	7980	8131	8195	8270

### Pivot Level

Sensex	27072
Nifty	8189



**US:** US market closed mildly lower on Tuesday, recovering from sharp morning losses as investors found some relief from a slight recovery in bonds. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
UNIONB					
ANK	13068	15384	17.7	143.3	1.8
HEROM					
OTOCO	15262	17140	12.3	2468	3.2
DRREDD					
Y	7639	8175	7	3478	3.30
PETRON					
ET	2193	2312	5.4	173.9	0.6
IGL	2029	2106	3.8	410.5	0.5

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
PFC	4216	5265	24.9	262.4	-1.3
UCOBA					
NK	3466	4298	24	56.9	-8.7
UPL	10560	12749	20.7	491.0	-3.3
JUSTDIA					
L	6083	6961	14.4	1084.0	-0.6
RELINFR					
A	14069	15923	13.2	401.9	-2.9

Nifty declined by 2.38% with Nifty future added 6.3 lakh shares in open interest and stock future added 58.7 lakh shares in open interest.

- Nifty PCR decreased to 0.95 from 1.04
- Total Nifty Calls added 49.7 lakh shares in open interest.
- Total Nifty Puts shaded 7.8 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8500 and 8100 put.
- FII's sold net Rs.1329.43(provisional), while DIIs bought net Rs.1331.93 Cr in cash market.
- FII bought net Rs.3849.80 Cr. In F&O
- Securities in Ban Period: CENTURYTEX

## Nifty Tracker

PARTICULARS	12/05/2015	11/05/2015	08/05/2015	07/05/2015
Spot	8126.95	8325.25	8191.5	8057.3
% Change in Spot	-2.38%	1.63%	1.67%	-0.49%
Nifty(FUT) May	8131.25	8342.15	8210.55	8082.15
Nifty(FUT) May Vol.	670975	428296	554911	663738
Nifty(FUT) May - OI	14094400	13659750	13963525	15225475
Nifty(FUT) June	8160.4	8372.45	8240.25	8113.4
Nifty(FUT) June Vol.	28112	18649	17022	21721
Nifty(FUT) June - OI	1452400	1258250	1130975	1091875

## Trade Statistics for 12/05/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	8,56,443	21218	-
NSE Stock Futures	9,85,397	25512	-
NSE Index Options	91,85,105	2,00,522.95	-
NSE Stock Options	4,58,891	12057	0.57
NSE F&O Total Turnover	1,14,85,838	259,310	1.01
NSE Cash Turnover	-	16691	-
BSE Cash Turnover	-	3,142.70	-
Total Turnover	-	279144	-

## FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	12/05/2015		11/05/2015		08/05/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	178	-355	293	157	195	-218
Index option	2444	1128	975	2981	2123	3471
Stock Future	1212	-1365	843	960	1115	921
Stock option	16	88	38	138	-28	201
Total	3850	-504	2149	4236	3405	4374

## Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	12/05/2015	11/05/2015	08/05/2015	07/05/2015	06/05/2015
Index Futures	381	-20	-1161	-1187	27
Index Options	-2074	1061	912	-1516	-4034
Stock Futures	4557	4053	1771	3281	10161
Stock Options	835	584	543	980	1318
F&O Total	3700	5678	2064.74	1557.68	7471.74

## Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-May-15	8300	CE	70.05	830192	4395800	1192475
28-May-15	7500	PE	14.6	205886	3208600	1180175
28-May-15	8700	CE	8.3	323538	3675800	935975
28-May-15	8200	CE	108.95	396748	2748600	777825
28-May-15	8400	CE	42.2	768376	3710275	587825
28-May-15	7800	PE	48.7	445869	3729825	579050
28-May-15	8100	CE	159.95	99544	1098950	341325
28-May-15	8600	CE	14.05	538436	4084125	228875
28-May-15	8250	CE	87.85	25268	162450	107950
28-May-15	7900	PE	69.4	428952	2697650	102775

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-May-15	8200	PE	180	600727	3543700	-1062550
28-May-15	8000	PE	97.7	788031	4606475	-635825
28-May-15	8100	PE	134.1	652894	4730250	-425200
28-May-15	8300	PE	239.4	254030	3218375	-381725
28-May-15	7700	PE	33.65	355426	2430425	-303600
28-May-15	7600	PE	22.5	252322	1273600	-215925
25-Jun-15	9000	CE	14.55	16538	1597100	-77500
28-May-15	8500	PE	394.25	22902	1097900	-77150
28-May-15	8250	PE	206.95	11193	60125	-52625
28-May-15	8400	PE	309.5	59549	1297625	-52175

## Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
ASHOKLEY	28-May-15	80	CE	1.05	8707	8280000	3264000
ASHOKLEY	28-May-15	70	PE	2.5	2972	3744000	1084000
ASHOKLEY	28-May-15	85	CE	0.45	1804	2420000	1048000
JPASSOCIAT	28-May-15	20	CE	0.55	566	6704000	1048000
ASHOKLEY	28-May-15	75	PE	4.85	1249	1348000	968000
UNITECH	28-May-15	15	CE	0.45	823	10746000	855000
ASHOKLEY	28-May-15	77.5	CE	1.5	1966	3208000	840000
ASHOKLEY	28-May-15	90	CE	0.2	561	2092000	788000
SBIN	28-May-15	290	CE	3.2	1745	2267500	741250
ICICIBANK	28-May-15	320	CE	5.5	1733	1416250	660000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
BANKBARODA	28-May-15	160	PE	7.45	3043	627500	-918750
BANKBARODA	28-May-15	140	PE	1.55	1278	1132500	-558750
ASHOKLEY	28-May-15	70	CE	4.4	861	2520000	-520000
BANKBARODA	28-May-15	150	PE	3.4	2491	995000	-493750
PNB	28-May-15	140	PE	5.25	1719	1397500	-367500
BANKBARODA	28-May-15	165	PE	10.35	792	180000	-357500
IFCI	28-May-15	27.5	PE	0.3	119	672000	-312000
SYNDIBANK	28-May-15	100	PE	2.6	489	478000	-288000
BANKBARODA	28-May-15	155	PE	5.1	1019	288750	-245000
BANKBARODA	28-May-15	170	PE	13.75	442	213750	-243750

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