

### Closing Brief

Gains in European stocks triggered upmove for key equity benchmark indices in India in what was a choppy trading session. Banking, FMCG and IT stocks led the upmove. European stocks rose on reports that a bond-buying scheme by the European Central Bank is taking firmer shape. The market breadth indicating the overall health of the market was positive.

### Technical Build up

- ❖ Doji indecisive candle with increase in volume.
- ❖ Oscillators in neutral price region with buy crossover.
- ❖ Upper band of Bollinger exist at 8425
- ❖ Crucial moving average of 20/50 SMA are at 8232 and 8341
- ❖ 200 SMA trend deciding level exist at 7702

### Outlook for the day

Indian equity market started in green turned volatile during the day and ended in red, with major losses coming in the last hour of the trade day. Concerns over falling crude oil prices overweighed positive CPI and IIP data. On the technical front Nifty formed a bullish candle with buy crossover in oscillator However Nifty remains confined within a tighter range and breach of range of 8350-8050 would dictate the next directional movement in the market. On the F&O front increase in OI with decrease in price indicates of long unwinding in the market, premium and CoC has decreased, Indian VIX remained practically unchanged. On the option front lower strike price put option saw writing activity while higher strike price call option saw added interest. During the day Nifty to remain volatile, crucial intraday support seen at 8250 followed by 8200 while resistance exist at 8320 and then at 8370

### TOP PICK OF THE DAY

#### GRASIM: (CMP –3546.35)

Strategy: Short term buy – buy at 3530  
 With stop loss 3480 for the Target 3630 & 3660  
 Support: 3465 & 3385 Resistance: 3610 & 3670  
 Rationale: Buy crossover in oscillator.



#### ASIANPOINTS: (CMP –833.55)

Strategy: Short term buy call – buy at 829  
 With stop loss 813 for the Target 860 & 870  
 Support: 815 & 800 Resistance: 845 & 860  
 Rationale: Higher high formation in daily chart.



World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17613	-27	-0.15
Nasdaq	4661	-3	-0.07
S&P 500	2023	-5	-0.26
FTSE 100	6542	40	0.63
DAX	9941	159	1.63
Hang Seng			
Nikkei			
Sensex	27425	-159	-0.58
Nifty	8299	-23	-0.28

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1233.20	-1.20	-0.10
Silver (\$/Oz)	17.08	-0.08	-0.44
Copper(USD/lb.)	260.15	-4.25	-1.61
Brent Crude(USD/bbl)	46.90	0.31	0.67
USD/INR	62.14	0.01	0.02
USD/YEN	117.65	-0.28	-0.24
USD/EUR	1.1770	-0.0003	-0.03

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	27260	27095	27425	27500	27660
Nifty	8250	8200	8299	8320	8370
Nifty (Fut)	8270	8220	8316	8340	8390

Pivot Level	
Sensex	27473
Nifty	8307

**US:** US market fell on Tuesday, after a near 300-point rally on the Dow evaporated amid falling commodity prices and worries Germany would throw cold water on the European Central Bank taking additional steps to bolster the region's economy. Technically DJIA is presently trading at the



Nifty declined by 0.28% with Nifty future added 4.5 lakh shares in open interest and stock future added 211.6 lakh shares in open interest.

-Nifty PCR increased to 1.10 from 1.13.

-Total Nifty Calls shaded 7.3 lakh shares in open interest.

-Total Nifty Puts added 12.2 lakh shares in open interest.

-Maximum open interest (Nifty) in Calls for Dec. series is at 8400 and 8000 put.

-FII's bought net Rs.235.09(provisional), while DIIs bought net Rs.46.06 Cr in cash market.

-FII bought net Rs.1021.81 Cr. In F&O

-Securities in Ban Period: WOCKPHARMA

## Nifty Tracker

PARTICULARS	13/01/2015	12/01/2015	09/01/2015	08/01/2015
Spot	8299.4	8323	8284.5	8234.6
% Change in Spot	-0.28%	0.46%	0.61%	1.64%
Nifty(FUT) Jan	8316.5	8360.55	8315.5	8257.25
Nifty(FUT) Jan Vol.	410143	391895	596384	409705
Nifty(FUT) Jan - OI	17983750	17553925	17111350	17798500
Nifty(FUT) Feb	8366.7	8409.6	8366.45	8310.3
Nifty(FUT) Feb Vol.	10198	9525	13219	10108
Nifty(FUT) Feb - OI	684450	662450	632875	623275

## Trade Statistics for 13/01/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	5,50,278	14821	-
NSE Stock Futures	7,39,706	23562	-
NSE Index Options	67,13,853	1,48,287.71	-
NSE Stock Options	3,32,752	11388	0.52
NSE F&O Total Turnover	83,36,609	198,062	1.04
NSE Cash Turnover	-	16946	-
BSE Cash Turnover	-	3,996.31	-
Total Turnover	-	219004	-

## FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	13/01/2015		12/01/2015		09/01/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	441	743	-245	722	-62	-451
Index option	572	16	113	649	831	2182
Stock Future	-12	-95	-197	713	574	994
Stock option	21	7	-8	143	-73	316
Total	1022	671	-337	2228	1270	3041

## Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	13/01/2015	12/01/2015	09/01/2015	08/01/2015	07/01/2015
Index Futures	14	660	-447	-467	-356
Index Options	-390	846	675	1072	644
Stock Futures	3422	2085	-315	-629	6853
Stock Options	652	556	978	1167	743
F&O Total	3698	4147	891.32	1142.75	7883.68

## Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Jan-15	8200	PE	63.95	738967	5537875	511050
29-Jan-15	8700	CE	6.25	204634	3685350	254875
26-Feb-15	8900	CE	16.3	17721	615325	243025
29-Jan-15	8150	PE	50.3	37387	624650	239350
29-Jan-15	8300	PE	96.55	811521	4549025	220625
26-Feb-15	8000	PE	65.15	23063	1097975	207050
29-Jan-15	8600	CE	14.2	444734	3313200	201925
26-Feb-15	8800	CE	28	19714	452650	187550
29-Jan-15	8400	CE	62.35	884572	4603325	186575
26-Feb-15	9000	CE	10.8	20385	1072275	185250

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Jan-15	8100	PE	41.95	446384	5841625	-130250
29-Jan-15	7500	PE	4.25	26886	1864500	-84875
29-Jan-15	8100	CE	253.8	17418	1085750	-78000
29-Jan-15	7600	PE	6	42145	1806850	-57050
29-Jan-15	8050	PE	33.85	16092	219925	-56750
29-Jan-15	7200	PE	2.25	2708	281500	-49000
29-Jan-15	8600	PE	288.65	9272	922200	-41400
29-Jan-15	7800	PE	12.9	176616	5049200	-36100
29-Jan-15	9000	CE	2.55	38536	2711825	-26850
29-Jan-15	8250	CE	142.3	6172	90950	-21975

## Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
UNITECH	29-Jan-15	17.5	CE	0.5	1012	11322000	2988000
JPASSOCIAT	29-Jan-15	27.5	CE	0.55	1238	13104000	2336000
UNITECH	29-Jan-15	20	CE	0.15	501	11628000	1647000
JPASSOCIAT	29-Jan-15	30	CE	0.25	699	15920000	1240000
JPASSOCIAT	29-Jan-15	25	CE	1.2	666	4328000	936000
GMRINFRA	26-Feb-15	17.5	CE	1.4	91	1566000	756000
IFCI	29-Jan-15	35	PE	0.55	279	3248000	680000
INDUSINDBK	29-Jan-15	900	CE	3.1	2295	520500	504000
IFCI	29-Jan-15	37.5	CE	0.7	194	3016000	456000
HDIL	29-Jan-15	70	CE	1.75	435	2244000	436000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
ASHOKLEY	29-Jan-15	55	CE	5.25	164	4808000	-888000
UNITECH	29-Jan-15	22.5	CE	0.05	182	3780000	-882000
UNITECH	29-Jan-15	15	PE	0.5	282	6273000	-387000
ASHOKLEY	29-Jan-15	65	CE	0.7	1545	6680000	-352000
TATAMTRDVR	29-Jan-15	360	CE	2.15	526	404000	-265000
JPASSOCIAT	29-Jan-15	25	PE	1.5	539	6096000	-256000
SBIN	29-Jan-15	315	CE	4.85	784	1141250	-221250
ASHOKLEY	29-Jan-15	50	PE	0.2	167	4336000	-216000
SBIN	29-Jan-15	310	PE	10	725	1310000	-201250
ASHOKLEY	29-Jan-15	60	CE	2.05	1583	6472000	-152000

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