

# Technical Report

## Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	18060	-7	-0.04
Nasdaq	4981	5	0.11
S&P 500	2098	-	-0.03
FTSE 100	6949	15	0.23
DAX	11351	-120	-1.05
Hang Seng	27250	1	0.01
Nikkei	19644	-119	-0.61
Sensex	27251	373	1.39
Nifty	8235	108	1.34

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1213.50	-4.70	-0.39
Silver (\$/Oz)	17.14	0.61	3.69
Copper(USD/lb.)	292.25	-0.65	-0.22
Brent Crude(USD/bbl)	66.56	-0.25	-0.37
USD/INR	64.01	-0.15	-0.25
USD/YEN	119.22	0.03	0.03
USD/EUR	1.1358	0.0004	0.04

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	27035	26835	27251	28300	28435
Nifty	8170	8110	8235	8250	8290
Nifty (Fut)	8185	8125	8250	8265	8305

Pivot Level	
Sensex	27100
Nifty	8193

**US:** US closed narrowly mixed on Wednesday as investors remained wary of climbing bond yields and the lack of indications for a strong second-quarter rebound in the economy. Technically DJIA is presently trading at the 5th leg through Elliott wave count with negative divergence in oscillators.



## Closing Brief

Key benchmark indices logged strong gains amid high intraday volatility. The barometer index, the S&P BSE Sensex settled above the psychological 27,000 mark after moving above and below that mark. The market breadth indicating the overall health of the market was strong.

## Technical Build up

- ❖ Bullish candle with increase in volume.
- ❖ Oscillators in oversold price region with buy crossover.
- ❖ Lower band of Bollinger exist at 7965
- ❖ Crucial moving average of 20/50 SMA are at 8331 and 8546
- ❖ 200 SMA trend deciding level exist at 8293

## Outlook for the day

Indian equity market ended on a positive note. Positive global cues, fall in USDINR and four month low April CPI number boosted the market sentiment, further market also gained on expectation of likely cut in interest rate by RBI after fall in April Inflation number. On the technical front Nifty see-sawed around its 200 EMA i.e. 8188 levels. However even after yesterday smart pullback the Index might continue to gyrate within the 8000 to 8500 band. Breach below 7950 would open the gates towards 7700 while close above the recent high of 8330 would pull the Index towards 8500. On the F&O front long addition were seen in the Index with increase in OI followed by increase in price. Indian VIX too increased marginally. On the option front put writers continue to remain active and had been pushing the put call ratio higher while call writers seems to have been unwinding their position in 8300 & 8500 strike prices hence it seems that the pullback is likely to continue.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
APOLLO					
HOSP	1408	1861	32.2	1249.2	0.70
ADANIE					
NT	9932	12465	25.5	727	7.7
EICHER					
MOT	1168	1431	22.5	17890	4.6
ADANIP					
ORTS	6620	7340	10.9	343.25	2.3
UPL	12338	13638	10.5	512.2	4.2

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
NTPC	14001	17846	27.5	138.3	-2.5
HDIL	5968	7323	22.7	110.75	-0.3
LUPIN	30193	36779	21.8	1684	-4.1
VEDL	14158	16945	19.7	218.1	-0.2
BHARTI					
ARTL	14826	16945	17.1	384.25	-2.0

Nifty gained by 1.34% with Nifty future shaded 1.5 lakh shares in open interest and stock future added 82.4 lakh shares in open interest.

- Nifty PCR increased to 0.98 from 0.95
- Total Nifty Calls shaded 8.6 lakh shares in open interest.
- Total Nifty Puts added 9.9 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8500 and 8100 put.
- FII's sold net Rs.71.2(provisional), while DIIs bought net Rs.254 Cr in cash market.
- FII bought net Rs.338.28 Cr. In F&O
- Securities in Ban Period: CENTURYTEX

## Nifty Tracker

PARTICULARS	13/05/2015	12/05/2015	11/05/2015	08/05/2015
Spot	8235.45	8126.95	8325.25	8191.5
% Change in Spot	1.34%	-2.38%	1.63%	1.67%
Nifty(FUT) May	8250.75	8131.25	8342.15	8210.55
Nifty(FUT) May Vol.	893726	670975	428296	554911
Nifty(FUT) May - OI	13866675	14094400	13659750	13963525
Nifty(FUT) June	8278.35	8160.4	8372.45	8240.25
Nifty(FUT) June Vol.	28429	28112	18649	17022
Nifty(FUT) June - OI	1520525	1452400	1258250	1130975

## Trade Statistics for 13/05/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	11,42,018	28683	-
NSE Stock Futures	10,59,714	27966	-
NSE Index Options	1,13,71,391	2,49,094.85	-
NSE Stock Options	4,96,631	13180	0.53
NSE F&O Total Turnover	1,40,69,754	318,923	0.91
NSE Cash Turnover	-	18579	-
BSE Cash Turnover	-	3,545.28	-
Total Turnover	-	341048	-

## FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	13/05/2015		12/05/2015		11/05/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-649	777	178	-355	293	157
Index option	494	2760	2444	1128	975	2981
Stock Future	428	757	1212	-1365	843	960
Stock option	65	207	16	88	38	138
Total	338	4501	3850	-504	2149	4236

## Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	13/05/2015	12/05/2015	11/05/2015	08/05/2015	07/05/2015
Index Futures	-92	381	-20	-1161	-1187
Index Options	988	-2074	1061	912	-1516
Stock Futures	188	4557	4053	1771	3281
Stock Options	439	835	584	543	980
F&O Total	1523	3700	5678.44	2064.74	1557.68

## Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-May-15	7600	PE	13.5	193568	1450975	177375
30-Jul-15	7800	PE	93.15	8801	327975	130975
28-May-15	7800	PE	29.9	525381	3850550	120725
30-Jul-15	8000	PE	141.35	9374	491975	120000
30-Jul-15	9200	CE	22.75	5992	130375	119300
30-Jul-15	7900	PE	115.15	7972	346400	107075
28-May-15	8000	PE	63	1022562	4712675	106200
25-Jun-15	8200	PE	183	21680	1594350	102525
30-Jul-15	8100	PE	170.05	9360	763800	95525
28-May-15	7900	PE	43.85	628147	2789000	91350

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-May-15	8300	CE	116.25	1120266	3648675	-747125
28-May-15	8500	CE	45.4	903068	4557525	-195300
28-May-15	8300	PE	166.95	200202	3074525	-143850
28-May-15	8200	CE	169.45	603861	2609325	-139275
28-May-15	7700	PE	20.35	336945	2315675	-114750
28-May-15	8400	CE	74.65	1028127	3597675	-112600
28-May-15	8600	CE	25.7	635547	3990225	-93900
28-May-15	8500	PE	291.85	19600	1026575	-71325
28-May-15	8200	PE	122.2	591294	3485550	-58150
28-May-15	8900	CE	4.4	102034	1860925	-55375

## Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
ASHOKLEY	28-May-15	75	CE	0.95	8263	9288000	872000
JPASSOCIAT	28-May-15	20	CE	0.55	796	7472000	768000
ASHOKLEY	28-May-15	80	CE	0.35	5431	9008000	728000
ASHOKLEY	28-May-15	72.5	CE	1.55	2463	3240000	640000
ASHOKLEY	28-May-15	70	CE	2.55	3507	3140000	620000
ASHOKLEY	28-May-15	77.5	CE	0.55	1387	3764000	556000
UNIONBANK	28-May-15	140	PE	1.45	2539	841000	526000
PNB	28-May-15	165	CE	0.55	631	1021250	481250
UNITECH	28-May-15	15	CE	0.45	362	11187000	441000
IFCI	28-May-15	25	PE	0.05	107	800000	408000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
ASHOKLEY	28-May-15	70	PE	2.9	2260	2784000	-960000
ASHOKLEY	28-May-15	90	CE	0.05	483	1504000	-588000
ASHOKLEY	28-May-15	75	PE	5.9	295	916000	-432000
JPASSOCIAT	28-May-15	25	CE	0.1	71	7560000	-424000
UNIONBANK	28-May-15	150	CE	8.75	2931	514000	-423000
UNIONBANK	28-May-15	140	CE	16.15	1056	302000	-333000
GMRINFRA	28-May-15	15	CE	0.75	190	5797336	-220152
IOC	28-May-15	340	CE	6.5	912	388000	-204000
APOLLOTYRE	28-May-15	175	CE	4.95	639	326000	-190000
CAIRN	28-May-15	210	CE	3.2	495	625000	-177000

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