

Technical Report

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17977	217	1.22
Nasdaq	5071	73	1.48
S&P 500	2099	22	1.11
FTSE 100	6737	64	0.97
DAX	11484	168	1.49
Hang Seng	25121	-102	-0.41
Nikkei	20376	286	1.43
Sensex	27961	299	1.08
Nifty	8459	99	1.19

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1155.00	-0.40	-0.03
Silver (\$/Oz)	15.44	-0.02	-0.14
Copper(USD/lb.)	254.45	-	-
Brent Crude(USD/bbl)	57.42	-0.43	-0.74
USD/INR	63.51	0.11	0.19
USD/YEN	123.56	0.13	0.11
USD/EUR	1.1001	-0.0001	-0.01

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	27795	27630	27961	28100	28330
Nifty	8410	8360	8459	8500	8570
Nifty (Fut)	8435	8375	8481	8525	8595

Pivot Level	
Sensex	27867
Nifty	8428

US: US market closed more than 1 percent higher in light volume trade Monday, following gains overseas on news of a bailout agreement between Greece and its creditors. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

IT, auto stocks and index heavyweights HDFC and ITC led rally as key benchmark indices surged on first trading session of the week. The trigger for the rally was euro zone leaders reaching an agreement for a third bailout deal for debt laden Greece in exchange for strict reform measures. The agreement eases the risk that Greece will be forced to leave the common euro currency union.

Technical Build up

- ❖ Bullish candle with decrease in volume.
- ❖ Buy crossover in oscillators.
- ❖ Upper band of Bollinger exist at 8603
- ❖ Crucial moving average of 20/50 SMA are at 8351 and 8278
- ❖ 200 SMA trend deciding level exist at 8388

Outlook for the day

Indian equity market surged higher and posted gain of over a percent, despite of the poor IIP data. But announcement of news that euro zone leaders reached an agreement over a third bailout for Greece, triggered positivity in the market further lower IIP may prompt RBI to cut rates as Crude prices are down and monsoon is better than RBI's expectation. On the technical front Nifty formed bullish candle and closed decisively above the resistance level of 8450 and the 200dma. Now immediate resistance in Nifty is placed near 8529 which coincides with the 50% retracement. Setup is now tune into positive bias and a follow-up momentum is likely to propel Nifty towards 8700. On the F&O Nifty future long build up with rise in OI and rise in price, basis continues to command premium. Indian VIX decreased compared to previous day. On the option front unwinding of long position were seen in 8300 & 8400 call option while same strike price put witnessed short buildup indicating neutral to positive bias. However higher strike price call option of far month contract opening up indicates traders might be initiating calendar spread on expectation that lower IIP and higher CPI might drive RBI to take decisive action in the month of August.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
MINDTR					
EE	1417	1756	23.9	1242.75	3.30
INDUSIN					
DBK	16549	19762	19.4	930.4	4.10
APOLLO					
TYRE	4430	4926	11.2	184.0	4.30
BOSCHL					
TD	1584	1755	10.8	23519	1.50
IBULHS					
GFIN	5061	5605	10.8	635.95	0.20

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
CESC	2763	3016	9.2	549.75	-0.6
JUSTDIA					
L	3216	3430	6.7	1178.80	-0.7
LT	47570	49798	4.7	1867.95	-0.6
VOLTAS	5964	6238	4.6	311.0	-0.8
SRTRAN					
SFIN	8840	9234	4.5	923.15	-1.5

Nifty gained by 1.19% with Nifty future added 14.2 lakh shares in open interest and stock future added 171.2 lakh shares in open interest.

- Nifty PCR increased to 1.06 from 1.05.
- Total Nifty Calls added 6.3 lakh shares in open interest.
- Total Nifty Puts added 12.0 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8500 and 8300 put.
- FII's bought net Rs.527.98(provisional), while DIIs sold net Rs.171.55 Cr in cash market.
- FII sold net Rs.1178.60 Cr. In F&O
- Securities in Ban Period: AMTEKAUTO

Nifty Tracker

PARTICULARS	13/07/2015	10/07/2015	09/07/2015	08/07/2015
Spot	8459.65	8360.55	8328.55	8363.05
% Change in Spot	1.19%	0.38%	-0.41%	-1.74%
Nifty(FUT) July	8481.95	8385.55	8346.1	8378
Nifty(FUT) July Vol.	524461	414064	398298	821591
Nifty(FUT) July - OI	19654425	18308525	17869225	18189875
Nifty(FUT) Aug	8518.95	8423.65	8387.1	8418.7
Nifty(FUT) Aug Vol.	17243	14898	13802	24769
Nifty(FUT) Aug - OI	1394000	1315775	1275275	1253725

Trade Statistics for 13/07/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	6,81,155	17901	-
NSE Stock Futures	8,49,270	23599	-
NSE Index Options	69,46,511	1,55,990.24	-
NSE Stock Options	4,08,013	11465	0.49
NSE F&O Total Turnover	88,84,949	208,956	0.91
NSE Cash Turnover	-	14256	-
BSE Cash Turnover	-	2,545.13	-
Total Turnover	-	225757	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	13/07/2015		10/07/2015		09/07/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	15	1249	7	357	-1247	-574
Index option	-456	2553	1111	2110	767	1726
Stock Future	-672	626	-1058	352	-497	535
Stock option	-66	48	-70	78	-77	78
Total	-1179	4476	-10	2897	-1054	1766

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	13/07/2015	10/07/2015	09/07/2015	08/07/2015	07/07/2015
Index Futures	1580	663	-409	-826	709
Index Options	1615	1455	759	-805	287
Stock Futures	2190	1774	3001	1864	3829
Stock Options	262	363	983	849	735
F&O Total	5646	4256	4333.83	1082.75	5559.29

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Jul-15	8400	PE	72.9	524771	3882725	826650
30-Jul-15	8300	PE	46.2	608382	5412750	620100
30-Jul-15	8900	CE	5.05	228074	2377050	558550
27-Aug-15	9000	CE	30	36401	1895625	509625
30-Jul-15	8500	PE	112.4	151367	1994625	386450
30-Jul-15	8600	PE	167.3	48568	984400	346425
24-Sep-15	8700	CE	146.5	9721	915300	171125
24-Sep-15	8800	CE	110.55	11681	1172000	170050
30-Jul-15	8500	CE	94.7	748757	4797450	160200
30-Jul-15	8700	CE	26.9	379924	3714550	156925

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Jul-15	8400	CE	153	565244	4200650	-968725
30-Jul-15	8000	PE	13.25	321663	4399225	-405200
30-Jul-15	8300	CE	224.55	127288	1673175	-316750
30-Jul-15	7600	PE	3.1	66396	1365500	-264650
30-Jul-15	8200	PE	29.95	515639	4509250	-156050
30-Jul-15	7900	PE	9.35	190485	5325575	-151100
30-Jul-15	7800	PE	6.55	136288	3133050	-145850
30-Jul-15	7300	PE	1.6	6520	325775	-111275
30-Jul-15	7700	PE	4.5	63176	1609750	-107525
27-Aug-15	9200	CE	12.85	9454	131375	-99900

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
UNITECH	30-Jul-15	7.5	PE	0.3	207	8184000	825000
KTKBANK	30-Jul-15	175	CE	1.25	614	788000	754000
ADANIPOWER	30-Jul-15	30	CE	0.65	1110	5296000	612000
SBIN	30-Jul-15	280	CE	4	3848	4248000	595000
IFCI	30-Jul-15	25	CE	2.75	94	776000	400000
TATASTEEL	30-Jul-15	280	CE	7.1	1968	1396000	387000
RCOM	30-Jul-15	62.5	PE	0.85	142	2204000	376000
HDIL	30-Jul-15	100	CE	1.95	966	2878000	354000
RECLTD	30-Jul-15	300	CE	3.15	766	770000	343000
ONGC	30-Jul-15	300	CE	4.3	967	788000	332000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IFCI	30-Jul-15	25	PE	0.2	376	1456000	-840000
JINDALSTEL	30-Jul-15	90	CE	2.05	2183	2918000	-810000
IOC	30-Jul-15	420	PE	7.45	1166	241000	-396000
JINDALSTEL	30-Jul-15	95	CE	1.15	709	1380000	-350000
DISHTV	30-Jul-15	105	CE	7.1	414	664000	-344000
UNITECH	30-Jul-15	5	PE	0.05	33	8030000	-341000
VEDL	30-Jul-15	150	CE	4.75	1168	1024000	-332000
ASHOKLEY	30-Jul-15	72.5	CE	2.55	428	1696000	-292000
ICICIBANK	30-Jul-15	310	CE	11.6	1130	1045000	-283000
APOLLOTYRE	30-Jul-15	180	CE	7.3	865	656000	-272000

Disclosure

- The Research Analysts and /or Ashika Stock Broking Limited do hereby certify that all the views expressed in this research report accurately reflect their views about the subject issuer(s) or securities. Moreover, they also certify the followings:-
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, has any financial interest in the subject company(ies) covered in this report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, have actual/beneficial ownership of 1% or more in the subject company, at the end of the month immediately preceding the date of the publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relatives has any material conflict of interest at the time of publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received compensation for investment banking or merchant banking or brokerage services or for product other than for investment banking or merchant banking or brokerage services from the companies covered in this report in the past 12 months. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have managed or co managed in the previous 12 months any private or public offering of securities for the company(ies) covered in this report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received any compensation or other benefits from the company(ies) covered in this report or any third party in connection with the Research Report. **No**
- The Research Analyst has served as an officer, director or employee of the company(ies) covered in the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited has been engaged in Market making activity of the company(ies) covered in the research report. **No**

Disclaimer

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Ashika Stock Broking Ltd. is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon such. Ashika Stock Broking Ltd. or any of its affiliates or employees shall not be in anyway responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Ashika Stock Broking Ltd., or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.