

### Closing Brief

A broad based decline was witnessed on the bourses after the latest data showed acceleration in consumer price inflation last month. The market breadth was quite weak, with more than two losers against every gainer on BSE.

### Technical Build up

- ❖ Bearish candle formation with increase in volume.
- ❖ Oscillators in neutral price region with sell crossover.
- ❖ Lower band of Bollinger exist at 8629
- ❖ Crucial moving average of 20/50 SMA are at 8817 and 8666
- ❖ 200 SMA trend deciding level exist at 8107

### Outlook for the day

Indian equity market failed to surpass major hurdle in early trade on Friday, despite positive cues from domestic front of Parliament approving long-pending bill providing for raising foreign investment cap to 49 per cent from 26% in insurance. On the technical front Nifty closed marginally below its crucial support level of 8650 and also below the short term average of 50dma indicating negative bias. However the broader range continues to remain undecided as long as Nifty stays within 8500-9000. On the F&O front decrease in OI followed by decrease in price indicating long liquidation. Indian VIX saw an uptick. On the option front call writers became in ATM and higher strike prices while put writers has moved lower. During the day Nifty to remain volatile, crucial intraday support seen at 8600 followed by 8550 while resistance exist at 8730 and then at 8800.

### TOP PICK OF THE DAY

#### DABUR: (CMP –273.00)

Strategy: Short term buy – buy at 270  
 With stop loss 266 for the Target 280 & 284  
 Support: 269 & 265 Resistance: 276 & 282  
 Rationale: Buy crossover in oscillator.



#### STAR: (CMP –1067.50)

Strategy: Short term buy call – buy at 1055  
 With stop loss 1020 for the Target 1110 & 1150  
 Support: 1045 & 1020 Resistance: 1100 & 1140  
 Rationale: Higher high formation in daily chart.



World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17749	-145	-0.82
Nasdaq	4871	-21	-0.44
S&P 500	2053	-12	-0.61
FTSE 100	6740	-20	-0.30
DAX	11901	102	0.87
Hang Seng	23840	17	0.07
Nikkei	19307	53	0.28
Sensex	28503	-427	-1.48
Nifty	8647	-128	-1.46

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1157.00	4.60	0.40
Silver (\$/Oz)	15.61	0.12	0.75
Copper(USD/lb.)	265.75	-0.60	-0.23
Brent Crude(USD/bbl)	53.98	-0.69	-1.26
USD/INR	62.96	0.45	0.73
USD/YEN	121.29	-0.11	-0.09
USD/EUR	1.0524	0.0028	0.27

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	28345	28180	28503	28775	29010
Nifty	8600	8550	8647	8730	8800
Nifty (Fut)	8625	8575	8674	8755	8825

Pivot Level	
Sensex	28711
Nifty	8709

**US:** US market closed lower on Friday, as a week of mixed economic data, renewed dollar strength and sharply lower oil prices made traders cautious ahead of next week's Fed meeting. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Nifty declined by 1.46% with Nifty future shaded 2.0 lakh shares in open interest and stock future shaded 108.2 lakh shares in open interest.

- Nifty PCR decreased to 0.93 from 0.97
- Total Nifty Calls added 36.2 lakh shares in open interest.
- Total Nifty Puts added 8.58 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Mar. series is at 9000 and 8500 put.
- FII's bought net Rs.66.98(provisional), while DIIs sold net Rs.71.55 Cr in cash market.
- FII bought net Rs.2358.40 Cr. In F&O
- Securities in Ban Period: UNITECH

## Nifty Tracker

PARTICULARS	13/03/2015	12/03/2015	11/03/2015	10/03/2015
Spot	8647.75	8776	8699.95	8712.05
% Change in Spot	-1.46%	0.87%	-0.14%	-0.51%
Nifty(FUT) Mar	8674.4	8813.05	8752.15	8760.3
Nifty(FUT) Mar Vol.	679192	316132	420876	481922
Nifty(FUT) Mar - OI	24679775	24997800	24909700	24811425
Nifty(FUT) Apr	8748.3	8879.7	8821.65	8821.5
Nifty(FUT) Apr Vol.	30039	9426	13848	18655
Nifty(FUT) Apr - OI	1483375	1408075	1374075	1352575

## Trade Statistics for 13/03/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	9,05,504	24710	-
NSE Stock Futures	9,12,177	29263	-
NSE Index Options	1,03,95,726	2,45,474.16	-
NSE Stock Options	5,07,039	16592	0.44
NSE F&O Total Turnover	1,27,20,446	316,039	0.85
NSE Cash Turnover	-	20170	-
BSE Cash Turnover	-	3,865.30	-
Total Turnover	-	340075	-

## FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	13/03/2015		12/03/2015		11/03/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	5	0	126	-8	337	78
Index option	1520	1871	224	1132	123	575
Stock Future	901	-974	-99	1434	-297	606
Stock option	-68	-25	33	156	-46	33
Total	2358	873	284	2713	117	1293

## Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	13/03/2015	12/03/2015	11/03/2015	10/03/2015	09/03/2015
Index Futures	1	173	298	-407	-1570
Index Options	-1695	1747	1536	121	-1994
Stock Futures	4374	1269	2722	2591	4790
Stock Options	534	529	681	520	1027
F&O Total	3214	3717	5237.26	2824.12	2253.55

## Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Mar-15	8700	CE	82.45	477733	2546950	1454975
26-Mar-15	8800	CE	44.45	1114195	3914625	1154525
26-Mar-15	8900	CE	22.35	1145294	3933375	659900
26-Mar-15	8300	PE	11.45	202302	2683400	547525
26-Mar-15	8500	PE	39.9	657084	4743850	396025
26-Mar-15	8400	PE	21.55	405903	4574125	368650
26-Mar-15	8600	PE	68.65	897898	4398750	335950
26-Mar-15	8600	CE	134.25	80541	748775	320450
26-Mar-15	8200	PE	7	101206	1428600	222025
28-May-15	9500	CE	21.55	11170	623225	145775

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Mar-15	8700	PE	110.15	988504	3131700	-709275
26-Mar-15	8800	PE	170.3	562195	2431625	-599350
26-Mar-15	8900	PE	245.9	169047	1073375	-365050
26-Mar-15	9200	CE	3.4	320429	4004050	-361375
26-Mar-15	8950	CE	15.6	49993	201500	-240500
26-Mar-15	9500	CE	2.55	33431	2312725	-205975
26-Mar-15	9400	CE	2.9	85530	1970350	-120075
30-Apr-15	9100	PE	397.95	5655	117200	-91875
26-Mar-15	9300	CE	3	140662	2450050	-79075
26-Mar-15	9000	PE	331.1	48363	1240950	-78675

## Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
JPASSOCIAT	26-Mar-15	27.5	CE	0.95	888	7976000	1520000
DLF	26-Mar-15	170	CE	2.9	6204	2926000	1338000
ASHOKLEY	26-Mar-15	75	CE	1.3	1510	8112000	1248000
DLF	26-Mar-15	160	PE	7.55	1827	1104000	930000
ADANIPOWER	26-Mar-15	50	CE	1.8	199	1016000	912000
DLF	26-Mar-15	150	PE	3.2	4370	1838000	770000
ASHOKLEY	26-Mar-15	77.5	CE	0.65	1003	6152000	744000
DLF	26-Mar-15	140	PE	1.15	4007	2178000	602000
NHPC	26-Mar-15	20	CE	0.25	94	2700000	540000
DLF	26-Mar-15	180	CE	1.5	5039	1752000	522000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
UNITECH	26-Mar-15	22.5	CE	0.25	599	12942000	-1269000
ASHOKLEY	26-Mar-15	80	CE	0.35	1591	9040000	-1208000
UNITECH	26-Mar-15	20	CE	0.8	365	13257000	-1107000
UNITECH	26-Mar-15	20	PE	1.25	224	5670000	-1098000
UNITECH	26-Mar-15	17.5	PE	0.3	132	4185000	-765000
GMRINFRA	26-Mar-15	14.7	PE	0.1	150	2155655	-715494
ADANIPOWER	26-Mar-15	65	CE	0.1	155	4112000	-664000
ICICIBANK	26-Mar-15	340	CE	4.85	3249	2100000	-648750
ASHOKLEY	26-Mar-15	72.5	PE	2.1	379	1928000	-576000
UNITECH	26-Mar-15	17.5	CE	2.3	67	3285000	-513000

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