

Technical Report

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	18050	-3	-0.02
Nasdaq	5098	-5	-0.12
S&P 500	2107	-1	-0.07
FTSE 100	6753	-	-
DAX	11539	22	0.20
Hang Seng	25046	-9	-0.04
Nikkei	20558	95	0.47
Sensex	28198	265	0.95
Nifty	8523	69	0.82

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1146.30	-1.10	-0.10
Silver (\$/Oz)	15.01	-0.04	-0.25
Copper(USD/lb.)	251.20	-0.95	-0.38
Brent Crude(USD/bbl)	57.43	0.38	0.67
USD/INR	63.42	0.03	0.05
USD/YEN	123.83	0.07	0.06
USD/EUR	1.0922	-0.0028	-0.26

Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	28050	27825	28198	28355	28520
Nifty	8480	8410	8523	8570	8620
Nifty (Fut)	8500	8430	8542	8590	8640

Pivot Level

Sensex	28134
Nifty	8506

US: US market closed mildly lower on Wednesday as investors remained anxious ahead of an impending Greek parliament vote. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

Auto and cement stocks led gains as key benchmark indices surged after a weak reading on US June retail sales fueled speculation that the US Federal Reserve may delay interest rate hike in the world's biggest economy. There had been concerns that higher interest rates in the United States will boost returns on US debt and bank deposits, drawing money back from riskier markets.

Technical Build up

- ❖ Doji candle with increase in volume.
- ❖ Buy crossover in oscillators.
- ❖ Upper band of Bollinger exist at 8584
- ❖ Crucial moving average of 20/50 SMA are at 8371 and 8280
- ❖ 200 SMA trend deciding level exist at 8390

Outlook for the day

Indian equity resumed their prevailing upward trend and posted gain of close to a percent. Positive global cues, stable oil price, monsoon being just below 6% normal and expectation that the government will get GST Bill passed in the monsoon session of Parliament had been propelling the market. On the technical front Nifty formed yet another bullish candle but closed marginally below the 50% retracement of the entire correction since March 2015 onward. Decisive close above it would change the short term trend from neutral to positive and a follow-up momentum is likely to propel Nifty towards 8700. On the F&O Nifty future long build up were seen with rise in OI and rise in prces. Basis and CoC continues to command premium with successive advances. While Indian VIX has been on a declining trend. On the option front writers saw base shifting with 8400 & 8500 Call are unwounded while the same strike price put option saw fresh writing. Interestingly higher strike price call of 8800 & 8900 are opening up with long addition. Hence to sum up a positive setup is in the making.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Ch g (%)
BIOCON	7455	8453	13.4	490.25	3.00
KSCL	2764	3130	13.2	762.05	4.20
ZEEL	9430	10603	12.4	377.00	0.20
SOUTHB ANK	1774	1963	10.7	25.55	2.60
GODREJI ND	1941	2132	9.8	389.60	4.10

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Ch g (%)
JUSTDIA L	3307.00	3678.00	11.2	1131.00	-2.30
MINDTR EE	1707	1870	9.6	1225.00	-0.8
IGL	3497	3740	7	445.50	-0.2
IFCI	5482	5860	6.9	26.50	-4.2
SUNTV	8538	9098	6.6	268.00	-4.3

Nifty declined by 0.82% with Nifty future added 6.9 lakh shares in open interest and stock future added 285.0 lakh shares in open interest.

- Nifty PCR increased to 1.14 from 1.06.
- Total Nifty Calls shaded 10.3 lakh shares in open interest.
- Total Nifty Puts added 39.8 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8600 and 8400 put.
- FII's bought net Rs.407.69(provisional), while DIIs sold net Rs.50.38 Cr in cash market.
- FII bought net Rs.2267.67 Cr. In F&O
- Securities in Ban Period: AMTEKAUTO & INDIACEM

Nifty Tracker

PARTICULARS	15/07/2015	14/07/2015	13/07/2015	10/07/2015
Spot	8523.8	8454.1	8459.65	8360.55
% Change in Spot	0.82%	-0.07%	1.19%	0.38%
Nifty(FUT) July	8542.05	8465.9	8481.95	8385.55
Nifty(FUT) July Vol.	380300	373452	524461	414064
Nifty(FUT) July - OI	20486775	19865925	19654425	18308525
Nifty(FUT) Aug	8579.5	8506.4	8518.95	8423.65
Nifty(FUT) Aug Vol.	12182	12743	17243	14898
Nifty(FUT) Aug - OI	1527000	1472850	1394000	1315775

Trade Statistics for 15/07/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	4,88,298	12823	-
NSE Stock Futures	7,54,439	21435	-
NSE Index Options	65,30,937	1,44,916.44	-
NSE Stock Options	3,74,225	11281	0.47
NSE F&O Total Turnover	81,47,899	190,455	1.08
NSE Cash Turnover	-	14625	-
BSE Cash Turnover	-	2,750.14	-
Total Turnover	-	207831	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	15/07/2015		14/07/2015		13/07/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	1088	782	889	980	15	1249
Index option	803	1309	912	205	-456	2553
Stock Future	372	767	-428	102	-672	626
Stock option	4	24	40	25	-66	48
Total	2267	2882	1413	1312	-1179	4476

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	15/07/2015	14/07/2015	13/07/2015	10/07/2015	09/07/2015
Index Futures	733	218	1580	663	-409
Index Options	958	280	1615	1455	759
Stock Futures	2603	1488	2190	1774	3001
Stock Options	263	561	262	363	983
F&O Total	4557	2547	5646.41	4255.69	4333.83

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Jul-15	8400	PE	43.3	678540	6067450	1773775
30-Jul-15	8500	PE	73	626514	3606275	1482950
30-Jul-15	8900	CE	4.45	172675	2586275	251475
30-Jul-15	8800	CE	12.4	344942	3935325	231475
30-Jul-15	8000	PE	7.75	226997	4819475	200150
30-Jul-15	8600	PE	118.7	111836	1178850	185050
30-Jul-15	8700	CE	29.45	475677	3826500	175175
30-Jul-15	8650	CE	43.4	27495	347225	163250
30-Jul-15	8450	PE	56.15	24620	289050	132425
30-Jul-15	8100	PE	10.8	244587	2688400	123050

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Jul-15	8500	CE	112.75	647338	3780550	-902100
30-Jul-15	8400	CE	181.35	178723	3271400	-528575
30-Jul-15	9000	CE	2.3	98848	2247975	-388800
30-Jul-15	8300	PE	26.3	566004	5255750	-227700
30-Jul-15	8300	CE	263.05	40902	1363250	-174475
30-Jul-15	7700	PE	3.35	41728	1419550	-166875
30-Jul-15	7600	PE	2.75	38771	1133550	-103075
30-Jul-15	9100	CE	1.55	37354	669925	-100950
30-Jul-15	7800	PE	4.25	56606	2936625	-86025
30-Jul-15	9200	CE	1.15	12634	487725	-76650

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
SOUTHBANK	30-Jul-15	30	CE	0.2	1194	5031000	3951000
SOUTHBANK	30-Jul-15	27.5	CE	0.5	1348	4644000	2583000
JPASSOCIAT	30-Jul-15	12.5	CE	0.3	874	21304000	872000
SOUTHBANK	30-Jul-15	25	PE	0.75	326	1548000	846000
UNITECH	30-Jul-15	10	CE	0.1	68	14795000	605000
ZEEL	30-Jul-15	380	CE	7.25	3271	807000	570000
GMRINFRA	30-Jul-15	15	PE	0.55	86	3848000	559000
SOUTHBANK	30-Jul-15	25	CE	1.25	600	2655000	558000
IFCI	30-Jul-15	25	PE	0.25	258	1992000	552000
ZEEL	30-Jul-15	400	CE	2.2	2649	696000	550000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
RCOM	30-Jul-15	70	CE	2.6	3265	4740000	-968000
RCOM	30-Jul-15	65	CE	5.65	606	2204000	-764000
SBIN	30-Jul-15	270	CE	5.5	3424	2647000	-531000
IOC	30-Jul-15	440	PE	12.8	673	146000	-425000
INDIACEM	30-Jul-15	105	CE	0.2	116	1632000	-380000
ADANIPOWER	30-Jul-15	27.5	PE	0.85	442	1332000	-344000
INDIACEM	30-Jul-15	95	CE	1.1	319	1736000	-332000
ADANIPOWER	30-Jul-15	25	PE	0.3	120	796000	-304000
RCOM	30-Jul-15	67.5	CE	3.95	419	844000	-304000
INDIACEM	30-Jul-15	100	CE	0.35	206	3372000	-272000

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